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EXHIBIT E

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
3	1/1/20	Peter Gnatowski	1.8	Reviewed stock price appreciation for California IOUs in 2019
3	1/1/20	Peter Gnatowski	1.2	Edits to stock price analysis of California IOUS
3	1/2/20	Alex Gebert	0.8	Review of latest operational integrity/liens reporting
3	1/2/20	Brendan Murphy	1.3	Review of internal analysis re: Bi-Weekly Operational Integrity & Lien Payments Reporting
3	1/2/20	Erik Ellingson	1.4	Reviewed operational integrity and supplier and lien reporting
3	1/2/20	Erik Ellingson	3.1	TCC financial diligence preparation and review
3	1/2/20	Peter Gnatowski	0.4	Reviewed reporting package re: operational integrity and liens
3	1/2/20	Peter Gnatowski	1.8	Review analysis re: largest equity investors in PG&E and other utilities
3	1/3/20	Brendan Murphy	0.9	Reviewed financial analysis on rate increases
3	1/6/20	Matt Merkel	1.8	Reviewed PG&E filings related to annual true-up amounts
3	1/6/20	Matt Merkel	0.5	Internal call on annual rates true up amounts
3	1/6/20	Sherman Guillemma	0.5	Call re: analysis of annual true-up amount
3	1/7/20	Riley Jacobs	2.5	Review operating model re: post emergence liquidity
3	1/10/20	Peter Gnatowski	1.2	Reviewed Governor's budget re: PG&E and related press
3	1/12/20	Brendan Murphy	1.3	Analysis for Counsel re: Subrogation claims
3	1/12/20	Brendan Murphy	1.5	Reviewed investor return analysis
3	1/12/20	Peter Gnatowski	0.4	Correspondence with committee counsel re: analysis of investor returns
3	1/12/20	Peter Gnatowski	1.8	Reviewed and researched documents and analysis re: investor returns
3	1/12/20	Peter Gnatowski	0.5	Internal coordination on preparing analysis re: investor returns
3	1/12/20	Peter Gnatowski	2.5	Researched investor data for return analysis
3	1/12/20	Peter Gnatowski	1.4	Reviewed and commented on analysis of investor returns
3	1/12/20	Peter Gnatowski	1.0	Reviewed updated analysis on investor returns
3	1/12/20	Peter Gnatowski	1.8	Reviewed and commented on presentation of investor returns
3	1/12/20	Peter Gnatowski	1.7	Edits to subsequent version of presentation on investor returns
3	1/13/20	Brendan Murphy	2.8	Waterfall analysis and assessment of admin claims for Counsel
3	1/13/20	Brendan Murphy	2.3	Financial analysis re: tax receivable agreement and flow of value
3	1/13/20	Brent Williams	2.8	Analysis and review plan investor returns
3	1/13/20	Peter Gnatowski	0.8	Further review and comments on analysis of interest rates

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
3	1/13/20	Zack Stone	2.7	Preparation of plan proposal return analysis re: equity/bondholders
3	1/13/20	Zack Stone	2.1	Edits to plan proposal return analysis re: equity/bondholders
3	1/13/20	Zack Stone	1.0	Internal discussions re: plan proposal return analysis
3	1/13/20	Zack Stone	2.4	Further edits to plan proposal return analysis based on senior feedback
3	1/13/20	Zack Stone	3.7	Draft plan proposal return presentation, edits to presentation
3	1/13/20	Zack Stone	1.6	Reviewed and commented on return analysis for investors based on Plan
3	1/14/20	Alex Stevenson	1.0	Review analysis of equity allocation calculation
3	1/14/20	Alex Stevenson	0.8	Internal communications re: financial model updates
3	1/14/20	Brendan Murphy	0.8	Internal discussion re financial model updates
3	1/14/20	Brent Williams	2.4	Analysis and review of plan investor returns
3	1/14/20	Peter Gnatowski	0.3	Reviewed bi-weekly operational integrity and lien payment reporting
3	1/14/20	Peter Gnatowski	1.3	Revisions to equity return calculation
3	1/14/20	Peter Gnatowski	1.8	Revisions to total investor return analysis based on internal comments
3	1/14/20	Riley Jacobs	2.1	Prepare analysis of cost basis for top equity holders
3	1/14/20	Sherman Guillem	0.5	Internal call regarding updates to financial model
3	1/14/20	Zack Stone	2.1	Preparation of plan proposal return analysis re: Subro
3	1/14/20	Zack Stone	0.6	Internal discussions re: plan proposal return analysis re: Subro
3	1/14/20	Zack Stone	1.4	Edits to plan proposal return presentation
3	1/14/20	Zack Stone	1.5	Review and comment on updated equity return analysis for certain investors
3	1/15/20	Alex Stevenson	1.2	Review revised analysis of equity allocation calculation
3	1/15/20	Brent Williams	2.4	Review of investor returns presentation, and provide comments
3	1/15/20	Peter Gnatowski	1.7	Reviewed and commented on updated equity investor return analysis
3	1/15/20	Peter Gnatowski	1.3	Additional edits to equity investor return analysis based on internal comments
3	1/15/20	Peter Gnatowski	0.7	Reviewed updated target stock price for PG&E per equity research reports
3	1/15/20	Sherman Guillem	1.2	Reviewed and revised plan proposal return analysis
3	1/15/20	Sherman Guillem	1.5	Reviewed and commented on financial model
3	1/15/20	Zack Stone	2.6	Preparation of plan proposal return analysis re: certain equityholders
3	1/15/20	Zack Stone	1.8	Draft plan proposal return presentation re: certain equityholders

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
3	1/15/20	Zack Stone	2.7	Edits to overall plan proposal return analysis
3	1/16/20	Alex Gebert	0.8	Analysis of latest operational/shipper lien reporting package
3	1/16/20	Brendan Murphy	1.4	Review and analysis of Investor Returns Analysis, for Committee Members
3	1/16/20	Brendan Murphy	1.3	Analysis of bi-weekly operational supplier and lien reporting package
3	1/16/20	Brendan Murphy	0.8	Reviewed interest expense analysis on utility debt
3	1/16/20	Brent Williams	1.3	Analysis and review of updated investor returns presentation
3	1/16/20	Erik Ellingson	1.1	Operational Integrity Review and Report Review
3	1/16/20	Peter Gnatowski	0.5	Reviewed updated equity investor return calculation
3	1/16/20	Peter Gnatowski	0.4	Reviewed bi-weekly operational integrity and shipper lien reporting
3	1/16/20	Peter Gnatowski	1.0	Reviewed and commented on non-recoverable utility debt interest expense analysis
3	1/16/20	Peter Gnatowski	1.2	Reviewed and commented on analysis of commitment fee by investor as requested by TCC counsel
3	1/16/20	Peter Gnatowski	0.9	Modified analysis of commitment fees by investor
3	1/16/20	Riley Jacobs	0.6	Review operational integrity and shipper warehouse lien report
3	1/17/20	Brendan Murphy	1.8	Financial analysis re: tax receivable agreement and flow of value
3	1/17/20	Brent Williams	0.8	Review bond trading activity
3	1/17/20	Peter Gnatowski	1.7	Reviewed bi-weekly cash flow and DIP variance analysis
3	1/19/20	Brendan Murphy	1.5	Review and analysis of cost of energy walk
3	1/19/20	Brendan Murphy	0.9	Review diligence from Debtor re: cost of energy walk
3	1/19/20	Peter Gnatowski	1.2	Reviewed updated model based on diligence responses
3	1/19/20	Riley Jacobs	1.9	Review cost of energy walk and additional diligence responses
3	1/20/20	Brendan Murphy	1.6	Financial analysis re: tax receivable agreement and flow of value
3	1/20/20	Erik Ellingson	1.1	DIP budget variance analysis review
3	1/22/20	Brent Williams	1.2	Review cost of energy analysis and impact to financials
3	1/24/20	Brent Williams	1.5	Review operating model re: leverage
3	1/27/20	Brent Williams	2.2	Review debt leverage scenarios under RSA
3	1/27/20	Peter Gnatowski	0.4	Reviewed bi-weekly operational integrity and lien reporting
3	1/27/20	Peter Gnatowski	1.8	Prepared analysis of equity ownership breakout under Debtors' POR in preparation for TCC meeting
3	1/27/20	Zack Stone	2.0	Review recent PG&E equity research reports

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Category	Date	Name	Hours	Description of Task(s)
3	1/28/20	Brendan Murphy	1.1	Review and analysis of Operational Integrity Supplier & Lien Payments Reporting package
3	1/28/20	Brendan Murphy	0.8	Review internal financial analysis re: lease assumption motion
3	1/28/20	Erik Ellingson	2.7	Analysis of real estate motion - lease affirmation
3	1/28/20	Peter Gnatowski	1.4	Reviewed updated model of net income based on new POR assumptions
3	1/28/20	Peter Gnatowski	1.5	Suggested edits to model and net income calculation based on review
3	1/28/20	Zack Stone	1.2	Prepare analysis on bond maturities
3	1/29/20	Brent Williams	1.7	Review utility interest expense and scenarios analysis
3	1/29/20	Peter Gnatowski	0.3	Internal discussion re: competitor data research
3	1/29/20	Riley Jacobs	0.3	Other utility research analysis discussion with senior banker
3	1/30/20	Matt Merkel	1.2	Drafted questions for call with S&P
3	1/30/20	Peter Gnatowski	1.1	Reviewed latest equity research reports on PG&E and other CA IOUs
3	1/30/20	Peter Gnatowski	0.6	Reviewed analysis of lease assumptions
3	1/30/20	Peter Gnatowski	1.5	Reviewed updated equity holders return analysis based on updated POR
3	1/30/20	Peter Gnatowski	1.1	Edits to updated equity holders return analysis
3	1/30/20	Zack Stone	0.8	Internal discussions re: updated investor return analysis
3	1/30/20	Zack Stone	1.4	Draft presentation on investor return analysis
3	1/30/20	Zack Stone	1.7	Update analysis on investor returns
3	1/31/20	Brendan Murphy	0.5	Reviewed hedging, real estate and exchange reporting
3	1/31/20	Brendan Murphy	1.7	Additional comments and analysis to Investor Return Presentation for TCC Member
3	1/31/20	Brent Williams	1.5	Reviewed and commented on plan return analysis for TCC counsel
3	1/31/20	Matt Merkel	0.5	Participated in call with S&P re: credit metrics
3	1/31/20	Matt Merkel	0.7	Drafted and circulated notes from call with S&P
3	1/31/20	Peter Gnatowski	1.1	Reviewed and commented on tax benefits payment agreement
3	1/31/20	Peter Gnatowski	1.6	Reviewed updated investor return analysis requested by TCC counsel
3	1/31/20	Peter Gnatowski	1.8	Additional edits to investor return analysis for TCC counsel
3	1/31/20	Peter Gnatowski	0.5	Analysis of plan discount value in backstop agreements internal request
3	1/31/20	Peter Gnatowski	0.4	Reviewed real estate transaction reporting
3	1/31/20	Peter Gnatowski	0.3	Reviewed hedging motion reporting

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Category	Date	Name	Hours	Description of Task(s)
3	1/31/20	Peter Gnatowski	0.4	Reviewed exchange motion reporting
3	1/31/20	Peter Gnatowski	0.5	Review notes from call with S&P regarding credit ratings
3	1/31/20	Peter Gnatowski	1.5	Reviewed public holdings analysis of equity holders in PG&E
3	1/31/20	Sherman Guillem	0.6	Call with S&P credit analysts re: potential credit ratings of proposed exit financing
3	1/31/20	Zack Stone	0.5	Edits to analysis on investor returns based on senior feedback
3	2/1/20	Brendan Murphy	2.2	Review and provide comments to junior banker on investor returns analysis for TCC Members
3	2/1/20	Brendan Murphy	1.1	Comments on investor returns analysis
3	2/1/20	Peter Gnatowski	0.8	Internal correspondence re: updating equity holdings
3	2/2/20	Brendan Murphy	1.7	Review of NOL analysis and related financial analysis
3	2/2/20	Brent Williams	1.2	Review amended investor returns analysis
3	2/2/20	Peter Gnatowski	1.1	Reviewed and commented analysis of top PG&E equity investors historically
3	2/2/20	Peter Gnatowski	0.4	Correspondence re: historical equity holders analysis
3	2/2/20	Peter Gnatowski	1.5	Reviewed and commented equity return analysis of certain equity investor
3	2/2/20	Peter Gnatowski	1.9	Reviewed and commented on updated equity return analysis and presentation to TCC counsel
3	2/2/20	Zack Stone	0.5	Circulate tax presentations prepared to senior members
3	2/2/20	Zack Stone	1.7	Prepare analysis on historical PG&E equity holders
3	2/2/20	Zack Stone	0.5	Prepare slide on potential investors / stockholders
3	2/2/20	Zack Stone	1.6	Prepare analysis on investor returns based on BW comments
3	2/3/20	Brendan Murphy	2.6	Provide comments on amended investor returns analysis for TCC Members
3	2/3/20	Erik Ellingson	1.2	Provide NOL update and review
3	2/3/20	Sherman Guillem	0.9	Reviewed and commented on analysis of debtor tax attributes
3	2/4/20	Brent Williams	1.8	Review of NOL Structure
3	2/4/20	Erik Ellingson	1.2	NOL monetization analysis
3	2/5/20	Matt Merkel	1.7	Review latest Subro holdings and related analysis
3	2/6/20	Matt Merkel	0.4	Review updated equity holders analysis
3	2/7/20	Brendan Murphy	2.3	Financial analysis for TCC Member re: Plan and capital structure
3	2/7/20	Brendan Murphy	1.2	Preparation for TCC Meeting
3	2/7/20	Brent Williams	2.4	Preparation for committee meeting

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
3	2/8/20	Brent Williams	1.9	Review investor returns scenarios
3	2/9/20	Peter Gnatowski	2.4	Modified equity return analysis
3	2/9/20	Zack Stone	1.8	Edit analysis on investor returns based on PG feedback
3	2/9/20	Zack Stone	1.6	Edit presentation on investor returns based on PG feedback
3	2/10/20	Brendan Murphy	2.4	Review financial analysis re: tax receivable agreement and flow of value
3	2/10/20	Brendan Murphy	1.9	Review of NOL analysis and related financial analysis
3	2/10/20	Brent Williams	2.1	Review of equity pricing models
3	2/10/20	Brent Williams	1.3	Review investor returns model
3	2/10/20	Peter Gnatowski	0.8	Reviewed updated investor return analysis
3	2/10/20	Peter Gnatowski	1.7	Reviewed and commented on equity investor return analysis
3	2/10/20	Peter Gnatowski	1.1	Reviewed and commented on updated return analysis of select equity investor
3	2/10/20	Riley Jacobs	2.7	Create analysis on trading activity of PG&E debt
3	2/10/20	Zack Stone	1.6	Edits to investor returns analysis based on PG feedback
3	2/11/20	Brent Williams	1.2	Review investors return model
3	2/11/20	Peter Gnatowski	0.6	Discussion with ZS re: updating equity return analysis based on new business plan
3	2/11/20	Peter Gnatowski	1.8	Reviewed and commented equity return analysis based on new business plan
3	2/11/20	Peter Gnatowski	1.5	Reviewed updated equity return analysis
3	2/11/20	Riley Jacobs	3.2	Additions to analysis on trading activity of PG&E debt
3	2/11/20	Zack Stone	1.6	Edit analysis on investor returns based on BW feedback
3	2/11/20	Zack Stone	0.8	Edit presentation on investor returns based on BW feedback
3	2/11/20	Zack Stone	0.6	Internal communications re: investor returns
3	2/13/20	Matt Merkel	3.5	Made revisions to PG&E operating model for new business plan
3	2/13/20	Sherman Guillemma	0.8	Review and comment on operating model to reflect updated forecast / business plan
3	2/13/20	Sherman Guillemma	0.9	Revised operating model for updated forecast / business plan
3	2/14/20	Alex Stevenson	0.2	Discussion with Lincoln team re: hedging deliverable
3	2/14/20	Erik Ellingson	1.3	Prepare hedging report summary and analysis
3	2/14/20	Erik Ellingson	2.3	Edits to hedging report summary from senior bankers
3	2/14/20	Erik Ellingson	1.8	Review CPUC historical analysis re: hedging and approval

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
3	2/14/20	Matt Merkel	3.8	Made revisions to PG&E operating model for new business plan
3	2/14/20	Matt Merkel	2.0	Made updates to PG&E operating model sources and uses
3	2/14/20	Zack Stone	1.4	Analysis on Proposed decision in CPUC hedges application
3	2/15/20	Brent Williams	0.5	Reviewed hedging summary and analysis
3	2/15/20	Erik Ellingson	2.7	Final edits to hedging summary and plan application
3	2/15/20	Matt Merkel	3.7	Made revisions to PG&E operating model for new business plan
3	2/15/20	Sherman Guillemma	1.6	Review and comment on updated operating model
3	2/16/20	Brendan Murphy	2.1	Review operating model for updated forecasts
3	2/16/20	Matt Merkel	3.6	Made revisions to PG&E operating model for new business plan
3	2/17/20	Alex Gebert	0.7	Review of Debtors' bi-weekly operational lien reporting
3	2/17/20	Matt Merkel	3.3	Made revisions to PG&E operating model for new business plan
3	2/17/20	Matt Merkel	0.3	Internal coordination to plan for Q4 earnings release summary
3	2/17/20	Naeem Muscatwalla	1.8	Review of internal summary re: Financial forecast and operating plan
3	2/17/20	Peter Gnatowski	0.7	Reviewed and commented on summary analysis of proposed hedging decision
3	2/17/20	Peter Gnatowski	1.1	Reviewed updated financial diligence analysis provided by the Debtors
3	2/17/20	Peter Gnatowski	0.5	Review comparison/analysis of long-term projections
3	2/17/20	Sherman Guillemma	0.8	Review and comment on latest operating model
3	2/17/20	Sherman Guillemma	0.3	Internal discussion - presentation re: Q4 earnings
3	2/18/20	Alex Gebert	0.8	Summarize and circulate relevant files Q4'19 results
3	2/18/20	Alex Gebert	1.3	Review/analysis of Debtors' long-term projections per DS
3	2/18/20	Alex Gebert	1.0	Prepare analysis of Debtors' Q4'19 results
3	2/18/20	Alex Gebert	2.8	Prepare presentation re: Q4'19 results
3	2/18/20	Alex Stevenson	1.5	Review updated financial presentation from PGE
3	2/18/20	Alex Stevenson	1.2	Review disclosure statement financial information package re: long-term projections
3	2/18/20	Alex Stevenson	0.8	Review regulatory financial information
3	2/18/20	Brendan Murphy	3.0	Review and analysis of diligence provided by Debtor
3	2/18/20	Brent Williams	1.5	Review Q4 PG&E financial results
3	2/18/20	Brent Williams	1.3	Review updated financial projections

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
3	2/18/20	Erik Ellingson	1.4	Operational integrity review
3	2/18/20	Erik Ellingson	1.4	Hedging report analysis comments
3	2/18/20	Matt Merkel	1.6	Reviewed Q4 earnings release presentation
3	2/18/20	Matt Merkel	1.0	Reviewed 2019 10-K
3	2/18/20	Matt Merkel	3.6	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/18/20	Matt Merkel	1.9	Reconciled disclosure statement financial forecast with business plan forecast
3	2/18/20	Naeem Muscatwalla	1.1	Prepared presentation for Q4 earnings presentation
3	2/18/20	Naeem Muscatwalla	2.2	Review of PG&E's 10-K, investor presentation and related filings
3	2/18/20	Peter Gnatowski	3.1	Reviewed 2019 10k filed by the Debtors
3	2/18/20	Peter Gnatowski	2.5	Reviewed Q4 earnings and disclosure financial statements
3	2/18/20	Peter Gnatowski	0.4	Internal emails re: comments and analysis of financials filed by the Debtors
3	2/18/20	Riley Jacobs	2.9	Create slides for quarterly earnings presentation
3	2/18/20	Riley Jacobs	3.2	Review PG&E 10K, Earnings Release, and Investor Presentation
3	2/18/20	Sherman Guillema	2.5	Review of Q4 earnings / 2019 10K
3	2/18/20	Sherman Guillema	2.1	Review presentation regarding 2019 10K
3	2/18/20	Zack Stone	1.8	Review PGE filed 10K
3	2/18/20	Zack Stone	1.3	Review PGE Q4 2019 investor presentation
3	2/18/20	Zack Stone	2.9	Prepare analysis on PGE Q4 financial results
3	2/18/20	Zack Stone	1.0	Communications re: PGE Q4 financial results
3	2/18/20	Zack Stone	1.7	Draft presentation on PGE Q4 financial results
3	2/19/20	Alex Gebert	0.8	Further preparation of presentation re: Q4'19 results
3	2/19/20	Alex Gebert	1.6	Review and reconciliation of Debtors NI through 2023
3	2/19/20	Alex Gebert	1.5	Prepare analysis based on long-term financial projections
3	2/19/20	Alex Stevenson	0.2	Correspondence re: historical trading values
3	2/19/20	Alex Stevenson	0.2	Review analysis of historical trading values
3	2/19/20	Alex Stevenson	2.1	Analysis of net income reconciliation adjustments
3	2/19/20	Alex Stevenson	0.8	Internal discussion re: net income analysis
3	2/19/20	Alex Stevenson	0.3	Discussion with Merkel re: net income analysis

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Category	Date	Name	Hours	Description of Task(s)
3	2/19/20	Alex Stevenson	0.2	Review net income analysis
3	2/19/20	Brendan Murphy	2.3	Reviewed financial analysis for TCC re: projections and results
3	2/19/20	Brent Williams	1.5	Review of PG&E financial projections
3	2/19/20	Matt Merkel	0.9	Internal discussion with senior bankers on net income reconciliation
3	2/19/20	Matt Merkel	3.3	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/19/20	Matt Merkel	2.0	Made changes to net income analysis from senior banker
3	2/19/20	Matt Merkel	1.4	Reviewed updated stock valuation chart summary and provided comments
3	2/19/20	Matt Merkel	1.8	Reviewed earnings release summary and provided comments
3	2/19/20	Matt Merkel	2.7	Updated net income analysis for disclosure statement
3	2/19/20	Naeem Muscatwalla	1.7	Review of analyst work on Q4 earnings presentation
3	2/19/20	Naeem Muscatwalla	2.3	Prepared presentation on Q4 earnings presentation
3	2/19/20	Sherman Guillemo	1.6	Review and comment on net income analysis and reconciliation
3	2/19/20	Sherman Guillemo	0.8	Reviewed draft of 2019 10K / earnings presentation
3	2/19/20	Zack Stone	1.2	Edits to presentation on PGE Q4 financial results
3	2/20/20	Alex Gebert	0.9	Prepare earnings release summary
3	2/20/20	Alex Stevenson	0.2	Review earnings presentation
3	2/20/20	Brendan Murphy	1.2	Review and summarize net income analysis
3	2/20/20	Brendan Murphy	1.1	Review and provide comments on analysis of tax treatment in Plan
3	2/20/20	Brendan Murphy	0.9	Review analysis of rate base assumptions and support
3	2/20/20	Brent Williams	1.8	Review and comment on earnings presentation for TCC
3	2/20/20	Brent Williams	2.1	Review net income reconciliation and analysis
3	2/20/20	Erik Ellingson	1.1	Revision to net income analysis
3	2/20/20	Matt Merkel	2.9	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/20/20	Matt Merkel	1.3	Reviewed Edison International regulatory net income calculations
3	2/20/20	Matt Merkel	1.2	Reviewed incorporate of changes to earnings release summary from senior banker
3	2/20/20	Naeem Muscatwalla	0.8	Internal coordination re: earnings release presentation
3	2/20/20	Naeem Muscatwalla	2.2	Made edits to earnings release presentation
3	2/20/20	Naeem Muscatwalla	1.4	Review analyst work on net income and interest calculation for Edison

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Category	Date	Name	Hours	Description of Task(s)
3	2/20/20	Naeem Muscatwalla	0.9	Review of Edison's 10-K for authorized CoC and ROE
3	2/20/20	Peter Gnatowski	1.1	Reviewed revised Q4 analysis presentation
3	2/20/20	Riley Jacobs	1.9	Edits to slides for quarterly earnings presentation based on senior banker feedback
3	2/20/20	Sherman Guillem	1.2	Review and revised presentation re: Q4 earnings release
3	2/20/20	Zack Stone	1.8	Edits to PGE Q4 financial results
3	2/21/20	Alex Gebert	0.7	Review Moody's analysis re: OpCo
3	2/21/20	Brendan Murphy	1.7	Analysis of rate base assumptions and support
3	2/21/20	Brendan Murphy	1.9	Review and comments to revised Q4 Earnings Presentation for TCC
3	2/21/20	Matt Merkel	2.3	Made revisions to PG&E operating model for 10-K
3	2/21/20	Peter Gnatowski	1.6	Reviewed and commented on return presentation prepared by TCC counsel
3	2/21/20	Peter Gnatowski	0.7	Reviewed and commented on financial analysis from TCC counsel
3	2/21/20	Sherman Guillem	0.7	Review updated operating model
3	2/22/20	Erik Ellingson	0.4	Call with MM on plan sources and uses
3	2/22/20	Matt Merkel	0.4	Communications re: earnings release summary
3	2/23/20	Alex Gebert	1.9	Review of Debtors' rate neutrality
3	2/23/20	Alex Gebert	1.6	Prepare summary presentation re: rate neutrality
3	2/23/20	Erik Ellingson	2.2	Prepare sources and uses analysis
3	2/23/20	Erik Ellingson	1.2	Edits to equity value summary and recovery
3	2/23/20	Peter Gnatowski	1.0	Reviewed and analyzed Debtors' NOL schedule
3	2/23/20	Zack Stone	1.0	Internal discussion re: investor returns
3	2/24/20	Alex Gebert	1.8	Analysis of Debtors' response re: long-term projections
3	2/24/20	Alex Gebert	0.6	Analysis of Debtors' NOL schedule
3	2/24/20	Alex Gebert	0.7	Summarize and circulate Debtors' confidential dataroom uploads
3	2/24/20	Alex Gebert	1.1	Prepare analysis of recent Subro holdings and economic interests
3	2/24/20	Alex Gebert	1.4	Analyze variance results based on Subro holdings for Counsel
3	2/24/20	Alex Stevenson	0.3	Review net income multiple analysis
3	2/24/20	Brendan Murphy	0.7	Review of diligence from Debtor re: NOL schedule
3	2/24/20	Brendan Murphy	1.9	Review of diligence from Debtor re: summary of responses

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Category	Date	Name	Hours	Description of Task(s)
3	2/24/20	Brent Williams	1.2	Review NOL preservation issues
3	2/24/20	Brent Williams	1.6	Review largest equity offerings analysis
3	2/24/20	Erik Ellingson	2.2	Prepare historical equity offering analysis
3	2/24/20	Matt Merkel	1.9	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/24/20	Matt Merkel	1.2	Made changes to rate neutrality summary from senior banker
3	2/24/20	Peter Gnatowski	1.2	Reviewed research re: largest equity utility offerings
3	2/24/20	Peter Gnatowski	0.9	Reviewed and commented on presentation re: rate neutrality
3	2/25/20	Alex Gebert	0.5	Review and circulate PGE's shelf registration statement
3	2/25/20	Alex Gebert	2.1	Research re: shelf registration statements
3	2/25/20	Brent Williams	0.5	Review shelf registration statement
3	2/25/20	Matt Merkel	0.4	Provided guidance on summarizing S-3 prospectus
3	2/25/20	Matt Merkel	1.7	Reviewed S-3 prospectus
3	2/25/20	Matt Merkel	1.3	Reviewed S-3 summary and provided comments
3	2/25/20	Matt Merkel	0.9	Provided guidance on pros and cons summary of holding equity
3	2/25/20	Naeem Muscatwalla	2.1	Review of Debtor's S-3 filing
3	2/25/20	Naeem Muscatwalla	1.0	Internal coordination re: S-3 summary presentation
3	2/25/20	Naeem Muscatwalla	1.8	Review and provided comments to presentation on Debtor's S-3
3	2/25/20	Peter Gnatowski	1.4	Reviewed and commented on analysis of pros and risks of equity holdings
3	2/25/20	Riley Jacobs	1.3	Review PG&E shelf registration
3	2/25/20	Sherman Guillema	0.7	Review shelf registration filed by Debtor
3	2/25/20	Sherman Guillema	1.0	Internal discussion re: S-3 filings
3	2/25/20	Zack Stone	2.2	Read and review Moody's report
3	2/25/20	Zack Stone	1.8	Circulate notes on Moody's report
3	2/25/20	Zack Stone	1.2	Prepare analysis on equity features
3	2/26/20	Alex Gebert	1.1	Edits to S3 filing presentation based on internal comments
3	2/26/20	Alex Gebert	1.5	Further research re: SEC requirements on registration statements
3	2/26/20	Brent Williams	2.2	Review PG&E S3 filing
3	2/26/20	Brent Williams	1.5	Review Normalized Net Income 2021 calculations

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Category	Date	Name	Hours	Description of Task(s)
3	2/26/20	Brent Williams	0.5	Review credit rating analysis
3	2/26/20	Brent Williams	0.5	Review of summary of equity holders
3	2/26/20	Matt Merkel	1.4	Made edits to regulatory net income calculation summary
3	2/26/20	Naeem Muscatwalla	0.4	Internal coordination re: S-3 summary presentation
3	2/26/20	Naeem Muscatwalla	0.9	Address comments on S-3 summary presentation
3	2/26/20	Naeem Muscatwalla	0.4	Internal circulation of S-3 presentation
3	2/26/20	Peter Gnatowski	1.7	Reviewed S3 Preliminary Prospectus
3	2/26/20	Peter Gnatowski	1.2	Reviewed updated projections filed by the Debtors
3	2/26/20	Peter Gnatowski	1.1	Reviewed and commented on disclosure statement net income analysis
3	2/26/20	Sherman Guillem	0.5	Review presentation re: S-3 filings
3	2/26/20	Zack Stone	1.6	Read, review, and summarize PGE clarification notice
3	2/27/20	Alex Gebert	0.9	Review Debtors' latest operational integrity/lien reporting package
3	2/27/20	Alex Gebert	0.8	Review recent Subro holdings filings
3	2/27/20	Alex Gebert	1.5	Further edits to S3 filings presentation
3	2/27/20	Alex Stevenson	0.5	Review revised net income analysis
3	2/27/20	Brendan Murphy	0.9	Review and comments to 2019 disclosures analysis for TCC
3	2/27/20	Brendan Murphy	1.3	Review capital structure analysis and provide comments to junior bankers
3	2/27/20	Brent Williams	2.1	Review updated subrogation holders 2019 filings and internal analysis
3	2/27/20	Naeem Muscatwalla	1.7	Address additional comments on S-3 presentation
3	2/27/20	Peter Gnatowski	1.2	Reviewed and commented on analysis of changes to subrogation holdings per 2019 Holding
3	2/27/20	Peter Gnatowski	0.5	Call with ZS: Subro holdings
3	2/27/20	Peter Gnatowski	0.4	Reviewed hedging motion and exchange motion reporting
3	2/27/20	Zack Stone	0.8	Read and review updated Subro holdings file
3	2/27/20	Zack Stone	0.5	Internal discussion with PG re: updating analysis for Subro holdings
3	2/27/20	Zack Stone	1.2	Update investor returns analysis based on updated holdings
3	2/27/20	Zack Stone	1.4	Updated equity returns analysis
3	2/28/20	Alex Gebert	1.2	Additional edits to S3 filings based on internal correspondence
3	2/28/20	Alex Gebert	1.9	Prepare return analysis based on PGE equity investors

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Category	Date	Name	Hours	Description of Task(s)
3	2/28/20	Alex Gebert	0.5	Internal correspondence re: return analysis
3	2/28/20	Alex Gebert	1.2	Prepare recovery/return analysis to Subro holders
3	2/28/20	Alex Gebert	0.9	Edits to economic interests of Subro holders
3	2/28/20	Alex Gebert	1.3	Further analysis of Subrogation holdings by party
3	2/28/20	Alex Stevenson	0.2	Call with MM re: net income analysis
3	2/28/20	Alex Stevenson	0.3	Review revised net income analysis
3	2/28/20	Brendan Murphy	1.2	Review Debtors' capital structure/long-term projections
3	2/28/20	Brendan Murphy	0.8	Review of Operational Integrity and Shipper Warehouse Lien Reporting
3	2/28/20	Brendan Murphy	1.7	Review and comments to 2019 disclosures analysis for TCC
3	2/28/20	Brendan Murphy	1.4	Review equity holders analysis/update
3	2/28/20	Brent Williams	1.5	Review updated equity return analysis
3	2/28/20	Brent Williams	0.5	Review revised subro 2019 filing analysis
3	2/28/20	Erik Ellingson	2.3	Subrogation holdings analysis review and revisions
3	2/28/20	Matt Merkel	1.7	Made edits to net income summary
3	2/28/20	Peter Gnatowski	1.2	Reviewed updated analysis of normalized net income based on CPUC fine
3	2/28/20	Peter Gnatowski	0.9	Reviewed updated investor return analysis
3	2/28/20	Peter Gnatowski	1.3	Reviewed and commented on cross-holding investor analysis
3	2/28/20	Peter Gnatowski	0.4	Reviewed updated real estate transaction report
3	2/28/20	Peter Gnatowski	0.5	Prepared analysis on subro claims based on questions from TCC counsel
3	2/28/20	Sherman Guillema	0.7	Provided comments on summary of projected net income
3	2/29/20	Alex Gebert	1.5	Updates to shelf registration summary materials
3	2/29/20	Brendan Murphy	2.4	Provide comments to junior banker on investor returns analysis for TCC Members
3	2/29/20	Matt Merkel	1.0	Reviewed diligence response from Debtor and summarized
3	2/29/20	Matt Merkel	1.5	Researched and analyzed historical operating expenses
3	2/29/20	Peter Gnatowski	2.5	Reviewed shelf registration statement
3	2/29/20	Peter Gnatowski	1.6	Edits to analysis re: subrogation claims and return analysis
3	2/29/20	Peter Gnatowski	0.4	Reviewed Debtors cash flow projections diligence responses
3	2/29/20	Peter Gnatowski	1.5	Drafted equity analysis per counsel request

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Category	Date	Name	Hours	Description of Task(s)
3	2/29/20	Peter Gnatowski	0.8	Edits to equity analysis based on comments from BW
3	2/29/20	Sherman Guillema	1.0	Reviewed research regarding PG& operating expenses
3	3/1/20	Alex Gebert	1.7	Further review of shelf registration statement(s)
3	3/1/20	Alex Gebert	0.6	Review comments from senior member re: S-3 summary
3	3/1/20	Alex Gebert	2.2	Research S-3 filing requirements
3	3/1/20	Alex Gebert	2.5	Updates to presentation on S-3 filing
3	3/1/20	Alex Gebert	2.1	Analysis of recent market price movements
3	3/1/20	Brendan Murphy	2.1	Reviewed S-3 filings analysis
3	3/1/20	Brendan Murphy	1.3	Reviewed capital markets update
3	3/1/20	Matt Merkel	1.6	Reviewed capital markets update summary and provided comments
3	3/1/20	Matt Merkel	0.6	Researched and summarized dividend schedule
3	3/1/20	Peter Gnatowski	1.9	Updated equity analysis based on comments from BW
3	3/1/20	Peter Gnatowski	1.5	Reviewed bank presentations re: equity valuation
3	3/1/20	Peter Gnatowski	0.3	Emails with BW re: equity valuation notes from bank presentations
3	3/1/20	Peter Gnatowski	0.4	Emails with TCC counsel re: equity return analysis questions
3	3/1/20	Peter Gnatowski	1.8	Reviewed updated capital markets presentation
3	3/1/20	Sherman Guillema	0.9	Comments on discussion materials re: capital market trends
3	3/1/20	Sherman Guillema	1.9	Conducted research on registration statements
3	3/2/20	Brent Williams	0.7	Review investor IRR analysis
3	3/2/20	Naeem Muscatwalla	2.4	Address comments on S-3 summary presentation
3	3/2/20	Naeem Muscatwalla	0.7	Internal coordination on S-3 summary presentation
3	3/2/20	Naeem Muscatwalla	0.5	Circulation of revised S-3 summary presentation
3	3/3/20	Alex Gebert	1.5	Analysis of equity ownership based on NNI
3	3/3/20	Alex Gebert	2.0	Prepare sensitivity table of fees based on NNI
3	3/3/20	Brendan Murphy	1.3	Stock valuation analysis for TCC Members
3	3/3/20	Brendan Murphy	0.7	Review of investors returns analysis and related comments
3	3/3/20	Matt Merkel	1.8	Made edits to net income analysis summary
3	3/3/20	Matt Merkel	0.8	Reviewed investor returns analysis

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Category	Date	Name	Hours	Description of Task(s)
3	3/3/20	Sherman Guillem	1.0	Reviewed and commented on net income analysis
3	3/4/20	Alex Gebert	1.5	Review and comments on revised language re: professional fee compensation
3	3/4/20	Brendan Murphy	1.8	Shareholders analysis for Counsel
3	3/4/20	Erik Ellingson	1.7	Shareholders analysis for Counsel
3	3/4/20	Matt Merkel	1.6	Made edits to normalized net income analysis
3	3/4/20	Peter Gnatowski	1.5	Reviewed largest equity holders per request from counsel
3	3/4/20	Peter Gnatowski	1.8	Edits to equity holders analysis per request from counsel
3	3/4/20	Peter Gnatowski	0.3	Reviewed Mizuho appeal for postpetition interest
3	3/4/20	Sherman Guillem	0.5	Review summary of 2019 filings
3	3/4/20	Sherman Guillem	1.4	Reviewed and edited analysis of normalized net income
3	3/4/20	Zack Stone	1.2	Research current equity holders from BLMG
3	3/4/20	Zack Stone	2.0	Summarize all recent equity holder 2019 rule filings
3	3/4/20	Zack Stone	1.1	Draft presentation on equity holder returns
3	3/5/20	Brendan Murphy	1.3	Review and analysis of diligence provided by Debtor re: rate base
3	3/5/20	Brendan Murphy	1.6	Waterfall analysis and assessment of claims for Counsel
3	3/5/20	Brendan Murphy	1.7	Analysis for TCC Members re: capital structure and claims
3	3/5/20	Brent Williams	1.1	Review updated NNI calculation
3	3/5/20	Brent Williams	1.2	Review revised capital structure
3	3/5/20	Erik Ellingson	1.4	Review NNI calculation and analysis
3	3/5/20	Naeem Muscatwalla	1.2	Internal coordination regarding Debtor's rate base forecast analysis
3	3/5/20	Naeem Muscatwalla	3.5	Review of Debtor's response to 2/13 diligence requests regarding rate base forecast
3	3/5/20	Naeem Muscatwalla	1.9	Summarized debtor's response to rate base forecast diligence questions
3	3/5/20	Peter Gnatowski	1.2	Researched various documents re: securitization proceeds and TRA impact
3	3/5/20	Peter Gnatowski	1.0	Research and internal correspondence re: securitization impact to financials
3	3/5/20	Riley Jacobs	1.5	Review of materials re: Analysis of normalized net income
3	3/5/20	Riley Jacobs	1.9	NNI calculation and analysis
3	3/6/20	Alex Gebert	2.9	Analysis on shareholder and Subro group economic holdings
3	3/6/20	Alex Gebert	1.5	Analysis of Subro return analysis

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Category	Date	Name	Hours	Description of Task(s)
3	3/6/20	Brendan Murphy	1.4	Review and analysis of diligence provided by Debtor
3	3/6/20	Brendan Murphy	1.2	Stock valuation analysis for TCC Members
3	3/6/20	Brent Williams	1.3	Review anti-dilution provisions
3	3/6/20	Erik Ellingson	1.0	Reviewed and edited financial projections re: NNI
3	3/6/20	Peter Gnatowski	1.4	Reviewed and commented on analysis of NNI
3	3/7/20	Brendan Murphy	1.2	Analysis for TCC Members re: capital structure and claims
3	3/7/20	Brent Williams	1.3	Review discussion materials on stock liquidation
3	3/7/20	Peter Gnatowski	1.6	Prepared analysis of rate base financials
3	3/8/20	Alex Gebert	0.6	Internal correspondence re: NNI
3	3/8/20	Alex Gebert	1.9	Review and sensitivity analysis of inputs of NNI
3	3/8/20	Alex Stevenson	0.6	Email correspondence with Merkel re: normalized net income calculation
3	3/8/20	Alex Stevenson	0.4	Email correspondence with team re: diligence requests on net income calculation
3	3/8/20	Brent Williams	1.2	Review updated NNI calculation
3	3/8/20	Brent Williams	0.8	Review discussion materials on stock liquidation
3	3/8/20	Erik Ellingson	1.1	Review financial forecast diligence
3	3/8/20	Erik Ellingson	2.7	Financial analysis tied to latest business plan
3	3/8/20	Matt Merkel	2.2	Made changes to normalized net income summary
3	3/8/20	Matt Merkel	2.5	Reviewed historical operating expenses summary
3	3/8/20	Matt Merkel	1.8	Made direct edits to historical operating expenses summary
3	3/8/20	Peter Gnatowski	1.5	Reviewed and commented on NNI analysis
3	3/8/20	Peter Gnatowski	1.8	Reviewed Debtors' financial projections and filings re: normalized net income analysis
3	3/8/20	Peter Gnatowski	1.6	Reviewed key regulatory filings re: financial diligence
3	3/8/20	Riley Jacobs	1.8	Review next iteration of NNI calcs
3	3/8/20	Sherman Guillemma	2.3	Reviewed and commented on discussion materials re: NNI
3	3/8/20	Sherman Guillemma	1.5	Reviewed and revised NNI sensitivity analysis
3	3/8/20	Sherman Guillemma	0.9	Reviewed Debtor's business plan / forecast
3	3/9/20	Brendan Murphy	1.2	Review of and comments to financial model
3	3/9/20	Brendan Murphy	1.4	Review and comments to Net Income analysis for TCC

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Category	Date	Name	Hours	Description of Task(s)
3	3/9/20	Matt Merkel	1.8	Made additional edits to historical operating expenses summary
3	3/9/20	Matt Merkel	1.7	Reviewed regulatory historical spend filings
3	3/9/20	Matt Merkel	2.6	Reviewed incorporation of changes from senior banker to historical operating expenses summary
3	3/9/20	Peter Gnatowski	0.8	Reviewed formula and analysis for tax benefit calculation
3	3/9/20	Peter Gnatowski	1.2	Drafted questions to TCC members re: financial questions
3	3/9/20	Riley Jacobs	2.7	Review historical rate cases re: historical operating costs
3	3/9/20	Riley Jacobs	1.2	Edits to analysis on historical operating costs
3	3/9/20	Sherman Guillemma	1.1	Reviewed and comment on summary of debtor's operating expenses
3	3/10/20	Erik Ellingson	2.4	Reviewed TBPA draft agreement and summarized
3	3/10/20	Matt Merkel	2.5	Reviewed TBPA draft agreement
3	3/10/20	Matt Merkel	3.1	Drafted TBPA payment schedule projections
3	3/10/20	Matt Merkel	1.1	Revised normalized net income analysis
3	3/10/20	Peter Gnatowski	0.5	Call with counsel re: tax NOL consideration
3	3/10/20	Peter Gnatowski	0.7	Internal correspondence re: normalized net income
3	3/10/20	Peter Gnatowski	1.0	Reviewed and commented on analysis of normalized net income
3	3/10/20	Peter Gnatowski	0.5	Reviewed and commented on NOL and TBPA payment analysis
3	3/10/20	Riley Jacobs	2.7	Review TBPA and summarize changes
3	3/10/20	Sherman Guillemma	1.9	Reviewed and revised projected TBPA payments forecast
3	3/10/20	Sherman Guillemma	1.5	Reviewed TBPA agreement
3	3/10/20	Sherman Guillemma	0.9	Review Revised NNI analysis
3	3/10/20	Zack Stone	1.0	Internal communications re: TBPA analysis
3	3/10/20	Zack Stone	0.5	Participation in TBPA discussion with counsel
3	3/10/20	Zack Stone	0.8	Prepare and circulate notes from TBPA discussion
3	3/11/20	Alex Stevenson	0.4	Review tax benefit payment calculation analysis
3	3/11/20	Alex Stevenson	0.7	Email correspondence with team re: normalized net income calculation
3	3/11/20	Brendan Murphy	2.6	Analysis of change of control issues and NOLs
3	3/11/20	Brendan Murphy	1.4	Comments to NOL modeling
3	3/11/20	Brendan Murphy	1.1	Waterfall analysis and assessment of claims for Counsel

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Category	Date	Name	Hours	Description of Task(s)
3	3/11/20	Brent Williams	1.0	Review TRA payment formula/schedule
3	3/11/20	Brent Williams	0.8	Review TBPA call notes
3	3/11/20	Matt Merkel	0.7	Made edits to TBPA payment schedule from counsel
3	3/11/20	Matt Merkel	0.5	Drafted summary of TBPA payment schedule with counsel
3	3/11/20	Peter Gnatowski	1.3	Reviewed net income analysis draft presentation
3	3/11/20	Peter Gnatowski	1.0	Reviewed updated TBPA payment schedule and related analysis
3	3/11/20	Riley Jacobs	2.1	Review and summarize mediation materials re: term sheet
3	3/12/20	Alex Gebert	1.5	Research precedent treatment of preferred dividends
3	3/12/20	Naeem Muscatwalla	0.6	Internal discussions with AG and ZS re: IPO analysis
3	3/12/20	Peter Gnatowski	1.6	Reviewed and commented on analysis of equity returns for TCC counsel
3	3/12/20	Peter Gnatowski	0.4	Reviewed latest operational integrity supplier report from the Debtors
3	3/12/20	Peter Gnatowski	0.8	Reviewed and commented on TBPA diligence information request list to the Debtors
3	3/12/20	Zack Stone	0.6	Internal discussions with AG and NM re: IPO analysis
3	3/12/20	Zack Stone	2.7	Prepare IPO analysis re: case study 1
3	3/12/20	Zack Stone	2.3	Draft IPO analysis presentation re: case study 1
3	3/12/20	Zack Stone	1.0	Prepare summary slide for IPO analysis
3	3/12/20	Zack Stone	1.2	Update investor returns analysis
3	3/12/20	Zack Stone	1.8	Update investor returns presentation
3	3/13/20	Brendan Murphy	3.1	Analysis for TCC Members re: capital structure and claims
3	3/13/20	Brendan Murphy	1.6	Review and analysis of diligence provided by Debtor
3	3/13/20	Erik Ellingson	2.4	Review stock issuance analysis
3	3/14/20	Alex Gebert	0.8	Edit language around trust payments for diligence questions
3	3/14/20	Brendan Murphy	2.3	Review and comments to IPO comp analysis for TCC and Counsel
3	3/15/20	Brendan Murphy	1.9	Review and comments to IPO comp analysis for TCC and Counsel
3	3/15/20	Peter Gnatowski	1.4	Updated subrogation holdings analysis
3	3/15/20	Peter Gnatowski	0.5	Reviewed operational integrity and lien payment reporting
3	3/16/20	Brendan Murphy	1.4	Review of NOL analysis and related financial analysis
3	3/16/20	Brendan Murphy	0.9	Financial analysis for TCC Member re: Plan and capital structure

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Category	Date	Name	Hours	Description of Task(s)
3	3/16/20	Naeem Muscatwalla	1.2	Updated PG&E equity value analysis based on new market close date
3	3/16/20	Zack Stone	2.1	Edits to subrogation returns analysis
3	3/17/20	Alex Gebert	0.5	Review and circulate the latest operational lien reporting package
3	3/17/20	Brendan Murphy	1.7	Review and comments to IPO comp analysis for TCC and Counsel
3	3/17/20	Erik Ellingson	0.8	Operational integrity review
3	3/17/20	Matt Merkel	1.3	Summarized total share count at emergence calculations
3	3/17/20	Riley Jacobs	2.1	Review materials on coronavirus implication for utility industry
3	3/17/20	Sherman Guillema	1.3	Prepared analysis of pro forma equity ownership
3	3/18/20	Alex Gebert	1.8	Analysis of key factors (COVID-19) impacting the Debtors
3	3/18/20	Brendan Murphy	2.3	Interest and stock value analysis for TCC Members
3	3/18/20	Peter Gnatowski	2.2	Reviewed updated NI analysis
3	3/19/20	Brendan Murphy	1.3	Analysis of Tax treatment in Plan for Counsel
3	3/19/20	Peter Gnatowski	1.2	Draft analysis of Trust interest income potential per request from TCC counsel
3	3/20/20	Alex Gebert	2.7	Current equity shareholder analysis
3	3/20/20	Alex Gebert	0.6	Review Form 2019 shareholder filing(s)
3	3/20/20	Brendan Murphy	0.9	Comments to internal holders analysis for TCC member
3	3/20/20	Brendan Murphy	1.8	Interest and stock value analysis for TCC Members
3	3/20/20	Brendan Murphy	2.0	Reviewed NI analysis and provided comments
3	3/20/20	Erik Ellingson	1.8	Equity value summary and recovery
3	3/20/20	Erik Ellingson	3.2	Stock holder analysis
3	3/20/20	Peter Gnatowski	1.4	Revised equity return analysis for cross holders
3	3/21/20	Brendan Murphy	0.7	Comments to financial analysis re: holders / ownership
3	3/21/20	Brendan Murphy	2.3	Financial analysis for TCC Member re: Plan and capital structure
3	3/22/20	Brendan Murphy	2.1	Interest and stock value analysis for TCC Members
3	3/23/20	Brendan Murphy	3.2	Financial analysis for TCC Member re: Plan and capital structure
3	3/23/20	Naeem Muscatwalla	2.2	Developed and internally circulated analysis on bond yield and spread impact from Covid
3	3/24/20	Alex Gebert	0.9	Review latest operational lien reporting package
3	3/24/20	Brendan Murphy	2.9	Financial analysis for TCC Member re: Plan and capital structure

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Category	Date	Name	Hours	Description of Task(s)
3	3/24/20	Brendan Murphy	2.1	Waterfall analysis and assessment of claims for Counsel
3	3/24/20	Brendan Murphy	2.3	Review of NOL analysis and related financial analysis
3	3/24/20	Erik Ellingson	0.9	Operational integrity review
3	3/24/20	Matt Merkel	1.2	Reviewed corporate bond data spread
3	3/24/20	Matt Merkel	0.6	Provided guidance to junior bankers of summary of DIP liquidity report
3	3/24/20	Peter Gnatowski	1.8	Reviewed PG&E equity and debt spread prices
3	3/24/20	Peter Gnatowski	0.4	Reviewed operational integrity and lien reporting
3	3/25/20	Alex Gebert	1.6	Prepare summary outlining key COVID-19 implications to Debtors
3	3/25/20	Brendan Murphy	0.9	Comments to financial analysis re: holders / ownership
3	3/25/20	Riley Jacobs	1.8	Review analysis of effects of securitization on NNI
3	3/25/20	Sherman Guillema	0.9	Reviewed analysis of securitization impact
3	3/26/20	Alex Gebert	1.5	Prepare adjustments related to plan equity
3	3/26/20	Alex Stevenson	0.7	Review diligence responses re equity adjustments
3	3/26/20	Brendan Murphy	2.7	Waterfall analysis and assessment of claims for Counsel
3	3/26/20	Brendan Murphy	0.6	Internal discussion re: financial analysis on projections
3	3/26/20	Brent Williams	1.3	Review utility stock trading comps
3	3/26/20	Erik Ellingson	2.7	Updated NOL analysis
3	3/26/20	Matt Merkel	1.3	Reviewed SF retail tenants analysis from AlixPartners
3	3/27/20	Brendan Murphy	1.7	Review of NOL analysis and related financial analysis
3	3/27/20	Brendan Murphy	1.8	NI analysis and review
3	3/27/20	Brendan Murphy	1.6	Review and comments to multiples analysis for Counsel
3	3/27/20	Brendan Murphy	1.1	Review and comments to valuation analysis for Counsel
3	3/27/20	Matt Merkel	1.6	Made edits to equity value analysis from senior review
3	3/27/20	Peter Gnatowski	1.8	Reviewed update normalized net income analysis based on updated projections
3	3/27/20	Peter Gnatowski	2.0	Edits to normalized net income analysis
3	3/28/20	Alex Gebert	1.0	Analysis of capital structure impact based on CF projections
3	3/28/20	Alex Gebert	1.5	Analysis of PGE adjusted P/E multiple
3	3/28/20	Alex Gebert	0.6	Internal correspondence re: assumptions to adjust P/E multiple

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Category	Date	Name	Hours	Description of Task(s)
3	3/28/20	Alex Gebert	1.3	Update P/E analysis based on internal discussion
3	3/28/20	Matt Merkel	2.6	Researched COVID-19 impact on utility sector
3	3/28/20	Sherman Guillem	0.7	Reviewed revised capital structure analysis
3	3/29/20	Alex Gebert	1.8	Prepare summary slides re: implied multiples and recent performance
3	3/30/20	Alex Gebert	1.5	Analysis of PGE share price movement
3	3/30/20	Alex Gebert	2.6	Prepare presentation re: share price performance
3	3/30/20	Brendan Murphy	1.3	Review and comment on valuation analysis
3	3/30/20	Matt Merkel	0.4	Provided guidance on PG&E plan share price chart
3	3/30/20	Peter Gnatowski	0.5	Internal discussion with ZS on market value analysis
3	3/30/20	Peter Gnatowski	1.5	Reviewed and commented on share stock price analysis
3	3/30/20	Sherman Guillem	1.8	Revised presentation regarding share price volatility
3	3/30/20	Zack Stone	2.7	Prepare market value analysis
3	3/30/20	Zack Stone	1.5	Cross reference share counts and claims holdings for market value analysis
3	3/30/20	Zack Stone	0.5	Internal discussion with PG on market value analysis
3	3/31/20	Alex Gebert	1.6	Review termination of equity group investor agreement
3	3/31/20	Brendan Murphy	2.6	Review of NOL analysis and related financial analysis
3	3/31/20	Brent Williams	1.5	Review share value analysis
3	3/31/20	Riley Jacobs	1.4	Review certain shareholder SEC filings
3	3/31/20	Zack Stone	1.0	Read and review select equityholders 13D's
3	4/1/20	Brendan Murphy	2.3	Review of NOL analysis and related financial analysis
3	4/1/20	Brendan Murphy	2.1	Provide comments on net income analysis
3	4/1/20	Matt Merkel	2.9	Drafted work outline for crossholder analysis
3	4/1/20	Riley Jacobs	1.8	Review 13/D filings from certain shareholders
3	4/2/20	Peter Gnatowski	1.2	Reviewed and commented on net income analysis
3	4/4/20	Alex Gebert	1.6	Research required disclosure re: Form 2019
3	4/4/20	Naeem Muscatwalla	2.5	Review of filings for PG&E's historical debt and equity holders
3	4/4/20	Naeem Muscatwalla	1.0	Internal coordination regarding PG&E holders analysis
3	4/4/20	Naeem Muscatwalla	2.7	Review of rule 2019 statements for ownership history

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Category	Date	Name	Hours	Description of Task(s)
3	4/7/20	Alex Gebert	1.9	Analysis on shareholder group's economic holdings
3	4/7/20	Brendan Murphy	1.9	Analysis of Tax treatment in Plan for Counsel
3	4/7/20	Brendan Murphy	0.8	Internal discussion re: NOL and related analysis
3	4/7/20	Brendan Murphy	0.8	Comments to fee comps analysis as requested by Counsel
3	4/7/20	Charles Hallett	3.7	Gather crossholdings detail for public ownership of the debtor and its relevant comparables
3	4/8/20	Charles Hallett	0.7	Call to discuss crossholdings questions
3	4/8/20	Erik Ellingson	1.4	Operational integrity review
3	4/8/20	Peter Gnatowski	0.7	Crossholding analysis discussion
3	4/8/20	Peter Gnatowski	0.5	Reviewed operational integrity supplier report
3	4/8/20	Riley Jacobs	2.3	Review materials for PG&E cross-holdings analysis and set up template
3	4/9/20	Aadil Khan	2.0	Read and review updated financial projections based on settlement
3	4/9/20	Brendan Murphy	2.3	Amended Net Income model and related analysis
3	4/9/20	Charles Hallett	0.5	Internal discussion re: crossholdings analysis updates
3	4/9/20	Erik Ellingson	2.6	Trust monetization analysis and presentation
3	4/9/20	Riley Jacobs	1.9	Edits to trust monetization analysis
3	4/9/20	Riley Jacobs	2.5	Research and work on PG&E cross-holdings analysis
3	4/9/20	Riley Jacobs	0.5	Internal call re: cross holdings analysis
3	4/10/20	Brendan Murphy	1.3	Review and analysis of diligence provided by Debtor
3	4/10/20	Brendan Murphy	2.6	Financial analysis for TCC Member re: Plan and capital structure
3	4/10/20	Charles Hallett	3.4	Crossholdings analysis data assembly and pivot analyses
3	4/10/20	Matt Merkel	2.0	Reviewed buyers analysis draft screen
3	4/11/20	Riley Jacobs	2.5	Review PG&E cross holdings analysis (top holders, VWAP) and provide comments
3	4/13/20	Brendan Murphy	2.4	Comments to Net Income model and related analysis
3	4/13/20	Brent Williams	0.9	Review of bondholder 2019 filings
3	4/13/20	Charles Hallett	3.6	Crossholdings analysis slides preparation
3	4/13/20	Matt Merkel	3.0	Reviewed Debtors latest S-3 filing
3	4/13/20	Matt Merkel	2.4	Reviewed updated bondholders holdings filing (Rule 2019)
3	4/13/20	Peter Gnatowski	1.5	Reviewed draft presentation to TCC re: normalized net income

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Category	Date	Name	Hours	Description of Task(s)
3	4/13/20	Peter Gnatowski	0.5	Reviewed updated noteholder 2019 filing
3	4/13/20	Peter Gnatowski	0.8	Reviewed analysis of change in holdings from updated 2019 filing
3	4/13/20	Riley Jacobs	2.3	Work on pivot table and outputs for cross holdings analysis
3	4/13/20	Sherman Guillema	2.2	Reviewed Debtors registration statement
3	4/13/20	Sherman Guillema	2.9	Reviewed, revised and commented on financial model
3	4/13/20	Zack Stone	1.2	Review updated bondholders disclosure filing
3	4/14/20	Aadil Khan	3.4	Update variance analysis for ad hoc bondholder group holdings
3	4/14/20	Alex Gebert	2.7	Prepared Net Income presentation
3	4/14/20	Alex Gebert	1.8	Further research re: underwriter compensation
3	4/14/20	Charles Hallett	3.2	Crossholdings analysis slides preparation
3	4/14/20	Charles Hallett	0.5	Participate on crossholdings update call
3	4/14/20	Erik Ellingson	1.4	Review rent forgiveness for PG&E Tenant
3	4/14/20	Matt Merkel	3.4	Made edits to operating model re: 2021 forecast
3	4/14/20	Riley Jacobs	2.4	Review of Net Income presentation and edits
3	4/14/20	Riley Jacobs	1.3	Review and summarize Noteholder Rule 2019 Statement, changes vs previous
3	4/14/20	Sherman Guillema	2.1	Reviewed, revised and commented on financial model
3	4/14/20	Zack Stone	0.9	Review TCC discussion materials and provide comments
3	4/15/20	Alex Gebert	1.9	Edits to presentation outlining NI and equity ownership
3	4/15/20	Alex Gebert	2.2	Review trading activity of PG&E bonds
3	4/15/20	Alex Gebert	1.1	Prepare summary analysis re: trading volume and price movement of PG&E bonds
3	4/15/20	Brendan Murphy	1.2	Comments to Net Income model, and related analysis
3	4/15/20	Brendan Murphy	0.9	Internal discussion re: NOL and related analysis
3	4/15/20	Charles Hallett	0.5	Participate on crossholdings update call
3	4/15/20	Charles Hallett	2.8	Crossholdings comments and additional analyses
3	4/15/20	Matt Merkel	2.6	Reviewed updated bondholders holdings analysis and provided comments
3	4/15/20	Matt Merkel	2.5	Researched and reviewed bondholders holdings transactions
3	4/15/20	Max Golembo	1.7	Prepare cross holdings analyses and related fund profiles
3	4/15/20	Naeem Muscatwalla	2.3	Review of public marks and recent trading data on PG&E's bonds

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Category	Date	Name	Hours	Description of Task(s)
3	4/15/20	Peter Gnatowski	1.8	Reviewed and commented on bondholder analysis for counsel
3	4/15/20	Riley Jacobs	2.3	Review PG&E cross holdings analysis
3	4/15/20	Sherman Guillema	3.1	Reviewed, revised and commented on financial model
3	4/15/20	Thomas Steve	2.1	Cross Holdings Profiles
3	4/15/20	Zack Stone	0.7	Review updated bondholder holdings analysis
3	4/16/20	Alex Gebert	3.2	Update variance analysis for ad hoc bondholder group
3	4/16/20	Alex Gebert	0.5	Internal discussion re: bondholder variance analysis
3	4/16/20	Alex Gebert	1.6	Further edits to analysis of ad hoc group's holdings
3	4/16/20	Alex Gebert	1.0	Track changes in the economic holdings of ad hoc bondholder group
3	4/16/20	Brendan Murphy	0.7	Review of JPM materials
3	4/16/20	Brendan Murphy	2.3	Financial analysis for TCC Member re: Plan and capital structure
3	4/16/20	Brendan Murphy	2.1	Review and comments to Net Income analysis for TCC
3	4/16/20	Brent Williams	0.5	Internal discussions re: long-term projections / DS
3	4/16/20	Charles Hallett	2.2	Crossholdings analysis and supplemental fund research
3	4/16/20	Erik Ellingson	1.4	TCC discussion materials preparation - fire victims ownership over time
3	4/16/20	Matt Merkel	2.4	Reviewed analyst research summary of Edison unpaid fire victims
3	4/16/20	Matt Merkel	3.2	Researched bondholders transactional data in Bloomberg
3	4/16/20	Naeem Muscatwalla	2.9	Analysis of price and volume of certain PG&E bonds
3	4/16/20	Sherman Guillema	1.9	Reviewed researched of bondholders transactional data
3	4/17/20	Alex Gebert	1.9	Update financial model and long-term projections
3	4/17/20	Alex Gebert	0.8	Analysis of variance of Ad Hoc Bondholders
3	4/17/20	Alex Gebert	1.1	Research trading prices of PG&E Senior Utility Bonds
3	4/17/20	Alex Gebert	2.3	Research underwriter compensation and structure
3	4/17/20	Brendan Murphy	1.6	Review and analysis of diligence provided by Debtor
3	4/17/20	Matt Merkel	2.7	Reviewed bondholders transactional data summary and provided comments
3	4/17/20	Naeem Muscatwalla	1.2	Internal coordination regarding PG&E bond pricing and volume
3	4/17/20	Naeem Muscatwalla	2.5	Additional analysis of price and volume of certain PG&E bonds
3	4/17/20	Peter Gnatowski	1.5	Reviewed and commented on bond pricing and volume analysis

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Category	Date	Name	Hours	Description of Task(s)
3	4/17/20	Peter Gnatowski	0.4	Correspondence with junior team re: prior RSA analysis
3	4/17/20	Sherman Guillema	1.9	Reviewed and commented on analysis of PGE security holders
3	4/18/20	Alex Gebert	1.6	Review current debt pricing dynamics
3	4/18/20	Brent Williams	2.4	Review analysis of bond pricing and provide comments
3	4/18/20	Matt Merkel	3.2	Reviewed rate base and revenue reconciliation to regulatory filings summary
3	4/19/20	Alex Gebert	1.9	Work on PG&E financial model re: future rate base
3	4/19/20	Alex Gebert	0.7	Update operating model based on wildfire spending breakout
3	4/19/20	Brendan Murphy	0.7	Internal call re: cross holdings analysis
3	4/19/20	Matt Merkel	3.1	Analyzed RBC equity calculations
3	4/19/20	Matt Merkel	3.0	Researched rate base regulatory filings
3	4/19/20	Peter Gnatowski	1.7	Reviewed cross holding analysis of financial investors in utilities
3	4/19/20	Peter Gnatowski	0.5	Correspondence with team re: cross holding analysis of utility investors
3	4/20/20	Alex Gebert	1.9	Financial analysis on plan structure
3	4/20/20	Alex Gebert	1.2	Address comments on PG&E SOTP valuation
3	4/20/20	Brendan Murphy	2.1	Comments to Net Income model and related analysis
3	4/20/20	Brendan Murphy	2.3	Financial analysis for TCC Member re: Plan and capital structure
3	4/20/20	Brent Williams	2.1	Review internal financial forecast model
3	4/20/20	Matt Merkel	2.6	Reviewed data on market interest summary and provided comments
3	4/20/20	Matt Merkel	2.3	Reviewed updated data on market interest summary and provided comments
3	4/20/20	Naeem Muscatwalla	2.9	Analysis of yields and spreads of publicly traded utility bonds
3	4/20/20	Naeem Muscatwalla	1.6	Internal coordination regarding analysis of public utility bonds
3	4/20/20	Naeem Muscatwalla	1.9	Analysis of non-recoverable interest expense
3	4/21/20	Brendan Murphy	1.6	Review net income analysis and provide comments
3	4/21/20	Brendan Murphy	2.4	Review and analysis of financial projections
3	4/21/20	Brent Williams	2.7	Review PG&E financial projections
3	4/21/20	Naeem Muscatwalla	2.8	Further analysis yields and spreads of public utility bonds
3	4/21/20	Naeem Muscatwalla	0.5	Internal coordination regarding utility bond analysis
3	4/21/20	Naeem Muscatwalla	1.9	Revision to and internal circulation of utility bond analysis

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Category	Date	Name	Hours	Description of Task(s)
3	4/21/20	Sherman Guillem	2.9	Revised financial projection model
3	4/22/20	Brendan Murphy	2.1	Financial analysis for TCC Member re: Plan and capital structure
3	4/22/20	Erik Ellingson	0.9	Review operational integrity documents
3	4/22/20	Naeem Muscatwalla	1.8	Internal coordination and revision to utility bond analysis
3	4/22/20	Peter Gnatowski	0.4	Reviewed bi-weekly operational integrity and shipper report
3	4/23/20	Alex Gebert	0.7	Analysis of Debtors' operational lien reporting package
3	4/23/20	Charles Hallett	3.5	Potential investor / crossholder research
3	4/23/20	Matt Merkel	3.0	Researched market interest expense comparables
3	4/23/20	Matt Merkel	3.2	Reviewed data on market interest summary and provided comments
3	4/23/20	Sherman Guillem	2.1	Researched interest rates / expense of comparable issues
3	4/23/20	Thomas Steve	3.5	Drafted Cross Holdings Profiles
3	4/24/20	Brendan Murphy	2.1	Financial analysis regarding interest expense for new debt raise
3	4/24/20	Matt Merkel	2.9	Made direct edits to market interest summary
3	4/24/20	Max Golembo	2.3	Conduct cross holdings analyses and prepare related fund profiles
3	4/24/20	Max Golembo	1.2	Internal Call to discuss Cross Holdings
3	4/24/20	Riley Jacobs	3.2	Edits to financial analysis re: capital structure and POR
3	4/24/20	Sherman Guillem	1.9	Revised interest rate benchmarking analysis
3	4/24/20	Thomas Steve	2.7	Cross Holdings Profiles on potential investors
3	4/24/20	Thomas Steve	1.3	Internal Call to discuss Cross Holdings
3	4/25/20	Erik Ellingson	2.6	Review of Top 20 shareholder analysis
3	4/26/20	Alex Gebert	2.4	Financial modeling based on Debtors' projections
3	4/26/20	Matt Merkel	2.8	Reviewed latest tax benefits payment agreement draft
3	4/26/20	Matt Merkel	3.0	Reviewed crossholdings analysis and provided comments
3	4/26/20	Sherman Guillem	2.9	Researched potential investors for post reorg equity
3	4/27/20	Erik Ellingson	3.6	Finalize top 20 PG&E ownership profiles
3	4/27/20	Matt Merkel	1.8	Made changes to operating model
3	4/27/20	Sherman Guillem	1.5	Reviewed tax benefits payment agreement draft
3	4/27/20	Sherman Guillem	2.7	Revised financial model

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Category	Date	Name	Hours	Description of Task(s)
3	4/27/20	Sherman Guillem	1.6	Reviewed analysis of potential investors for post reorg equity
3	4/27/20	Thomas Steve	2.9	Analysis of potential investor for post reorg equity
3	4/28/20	Charles Hallett	1.8	Crossholdings slides updates
3	4/29/20	Peter Gnatowski	1.6	Reviewed cross holding analysis of top utility investors
3	4/29/20	Peter Gnatowski	2.5	Continued review of cross holdings analysis of top utility investors
3	4/29/20	Peter Gnatowski	0.8	Comments to junior team re: cross holdings analysis
3	4/29/20	Riley Jacobs	3.4	Review PG&E cross holdings analysis and provide comments
3	4/29/20	Thomas Steve	2.5	Updates to cross holdings analysis based on senior banker comments
3	4/30/20	Alex Gebert	0.9	Review return assumptions re: Trust returns
3	4/30/20	Brendan Murphy	0.6	Internal correspondence re: Tax issues
3	4/30/20	Brent Williams	1.0	Review of cross holdings analysis
3	4/30/20	Charles Hallett	2.1	Crossholdings slides updates based on senior banker comments
3	4/30/20	Erik Ellingson	2.7	PG&E crossholding analysis review of current shareholders
3	4/30/20	Peter Gnatowski	1.4	Reviewed and commented on updated cross holding analysis of largest utility investors
3	4/30/20	Peter Gnatowski	0.4	Reviewed hedging and exchange motion reporting
3	4/30/20	Riley Jacobs	2.3	Additional edits to PG&E crossholdings analysis
3	5/1/20	Aadil Khan	1.5	Review PG&E quarterly financial results
3	5/1/20	Aadil Khan	0.7	Internal discussion re: PG&E earnings release
3	5/1/20	Aadil Khan	1.0	Read review and circulate debtwire update on Company's 1Q earnings
3	5/1/20	Alex Gebert	0.7	Reviewed Debtors' Q1 earnings report
3	5/1/20	Alex Gebert	1.6	Analysis of Q1'20 financial results for PG&E
3	5/1/20	Alex Gebert	1.7	Analysis of Net Income inputs for financial model
3	5/1/20	Alex Gebert	2.1	Financial modeling analysis based on Q1'20 results
3	5/1/20	Matt Merkel	2.1	Reviewed quarterly PG&E earnings release
3	5/1/20	Naeem Muscatwalla	3.2	Review PG&E quarterly financial results
3	5/1/20	Naeem Muscatwalla	3.2	Analysis of PG&E quarterly financial results
3	5/1/20	Riley Jacobs	2.1	Review PG&E 10-Q filing
3	5/1/20	Riley Jacobs	1.7	Review earnings presentation and press release

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Category	Date	Name	Hours	Description of Task(s)
3	5/2/20	Matt Merkel	3.2	Reviewed PG&E Q1 10-Q report
3	5/2/20	Peter Gnatowski	1.5	Reviewed PG&E's Q1 2020 earnings report and presentation
3	5/2/20	Riley Jacobs	2.4	Prepare presentation on earnings release
3	5/2/20	Sherman Guillemo	3.0	Reviewed Debtor's SEC Form 10Q for Q1 2020
3	5/3/20	Aadil Khan	2.0	Q1 earnings overview deck for TCC meeting
3	5/3/20	Matt Merkel	2.0	Reviewed Debtors' data on authorized vs. actual historical spend
3	5/3/20	Riley Jacobs	3.1	Edits to presentation on earnings release based on senior banker comments
3	5/4/20	Aadil Khan	2.0	Refine and edit Q1 earnings deck for TCC meeting
3	5/4/20	Alex Gebert	1.9	Analysis on NPV of CCT future returns
3	5/4/20	Erik Ellingson	2.7	Summary of updated NOL and 382 analyses
3	5/4/20	Matt Merkel	2.7	Calculated 382 analysis payment schedule
3	5/4/20	Matt Merkel	2.2	Made edits to 382 limitation payment schedule for counsel
3	5/4/20	Matt Merkel	1.5	Reviewed and analyzed specific equityholder holdings
3	5/4/20	Naeem Muscatwalla	3.5	Edits to PG&E quarterly earnings presentation and analysis
3	5/4/20	Naeem Muscatwalla	1.4	Internal discussion re: earnings presentation
3	5/4/20	Peter Gnatowski	1.8	Reviewed analysis re: 382 NOL limitations
3	5/4/20	Peter Gnatowski	0.4	Internal correspondence re 382 NOL limitations
3	5/4/20	Riley Jacobs	1.8	Review PG&E NOL analysis
3	5/4/20	Riley Jacobs	3.8	Additional edits to presentation on earnings release based on senior banker comments
3	5/4/20	Sherman Guillemo	2.1	Conducted analysis regarding section 382 impact
3	5/4/20	Sherman Guillemo	1.8	Drafted discussion materials regarding potential impact of section 382 limitations
3	5/4/20	Zack Stone	3.0	Update PG&E shareholder analysis
3	5/5/20	Aadil Khan	2.0	Updates to Q1 2020 earnings release presentation for TCC
3	5/5/20	Aadil Khan	1.5	Address comments and additional edits for Q1 earnings deck
3	5/5/20	Aadil Khan	0.3	Reflected edits to earnings presentation to TCC based on senior banker comments
3	5/5/20	Alex Gebert	0.6	Modify sources and uses for PG&E planned emergence analysis
3	5/5/20	Alex Gebert	1.6	Further analysis of stress test mechanics
3	5/5/20	Brendan Murphy	0.9	Review of Bi-Weekly Operational Integrity & Lien Payments Reporting

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Category	Date	Name	Hours	Description of Task(s)
3	5/5/20	Erik Ellingson	3.3	Q1 PG&E earnings presentation review and analysis
3	5/5/20	Jeremy Mau	2.1	Analysis of Q1 2020 earnings (1.5) and plan voting irregularities (0.6)
3	5/5/20	Matt Merkel	2.0	Made edits to 382 limitation payment schedule for counsel
3	5/5/20	Naeem Muscatwalla	2.3	Reviewed and provided comments to analyst work on earnings release summary presentation
3	5/5/20	Naeem Muscatwalla	1.1	Direct edits and internal circulation of earnings release summary presentation
3	5/5/20	Peter Gnatowski	1.4	Analyzed Q1 earnings presentation and potential impact from COVID-19 to Net Income
3	5/5/20	Riley Jacobs	1.8	Reviewed PG&E earnings presentation and provide comments
3	5/5/20	Riley Jacobs	2.7	Additional edits to PG&E earnings presentation based on senior banker comments
3	5/5/20	Sherman Guillemma	1.9	Revised presentation regarding potential impact of section 382 limitations
3	5/6/20	Alex Gebert	1.6	Analysis of stress trust mechanics
3	5/6/20	Alex Stevenson	0.7	Review earning release summary in detail
3	5/6/20	Brendan Murphy	1.1	Analysis of Q1 '20 earnings release
3	5/6/20	Brendan Murphy	1.6	Comments to TCC materials re: Earnings presentation summary
3	5/6/20	Brent Williams	1.3	Review of PG&E Q1 earning results and summary presentation for TCC
3	5/6/20	Erik Ellingson	1.1	Reviewed operational integrity information
3	5/6/20	Jeremy Mau	1.3	Review Operational Integrity and Shipping Report
3	5/6/20	Matt Merkel	3.3	Made edits to 382 limitation payment schedule for counsel
3	5/6/20	Peter Gnatowski	2.4	Reviewed and commented on Q1 2020 earnings summary and analysis
3	5/6/20	Sherman Guillemma	1.7	Reviewed and Commented on updated 382 limitation schedules
3	5/7/20	Matt Merkel	2.0	Made direct edits to the earnings release summary
3	5/7/20	Sherman Guillemma	1.4	Reviewed revised discussion materials re: Q1 earnings
3	5/11/20	Alex Gebert	1.2	Review rate base sensitivities and provide analysis to senior bankers
3	5/11/20	Brendan Murphy	1.4	Analysis of Plan sources / uses for internal model
3	5/11/20	Brendan Murphy	0.8	Comments to holders analysis for TCC Members
3	5/11/20	Erik Ellingson	2.4	Analysis of potential make whole claims
3	5/11/20	Naeem Muscatwalla	1.1	Analysis of PCG shareholders for counsel
3	5/11/20	Zack Stone	1.4	Updated financial projections
3	5/12/20	Aadil Khan	2.5	Updated Make-Whole claims analysis for PG&E

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Category	Date	Name	Hours	Description of Task(s)
3	5/12/20	Alex Gebert	1.7	Analysis of reorganization plan sources and uses
3	5/12/20	Brendan Murphy	2.4	Changes to financial model and sensitivity analysis
3	5/12/20	Brendan Murphy	1.6	Analysis of Plan sources / uses for internal model
3	5/12/20	Brendan Murphy	1.7	Comments to internal financial analysis, at the request of Counsel
3	5/12/20	Erik Ellingson	2.4	Summary and term sheet analysis re: key provisions for TCC
3	5/12/20	Matt Merkel	1.3	Reviewed updated make whole claims analysis
3	5/12/20	Matt Merkel	0.9	Reviewed updated make whole claims summary page
3	5/12/20	Matt Merkel	2.6	Reviewed make whole clause debt documents
3	5/12/20	Sherman Guillema	2.7	Analysis of prepetition bond indentures
3	5/13/20	Erik Ellingson	1.1	Review and collateral analysis tied to debt offering
3	5/13/20	Sherman Guillema	1.8	Analysis of prepetition bond indentures
3	5/14/20	Erik Ellingson	2.1	Review of COVID-19 impact on the potential resolution
3	5/15/20	Alex Gebert	2.1	Analysis re: make whole claims
3	5/15/20	Alex Gebert	1.8	Refresh market yield inputs for PG&E bonds
3	5/15/20	Alex Gebert	1.2	Recovery analysis based on updated MW analysis
3	5/16/20	Alex Gebert	1.3	Review rate base projections of PG&E
3	5/16/20	Alex Gebert	1.1	Research rate base breakout between core segments
3	5/17/20	Brendan Murphy	2.1	Changes to financial model and sensitivity analysis
3	5/17/20	Jeremy Mau	2.5	Review of securities plaintiffs' objection to confirmation and potential dilution analysis
3	5/18/20	Alex Gebert	0.6	Internal discussion re: key tax attributes and considerations
3	5/18/20	Brendan Murphy	0.6	Internal discussion re: 382 analysis
3	5/18/20	Brendan Murphy	2.2	Changes to financial model and sensitivity analysis
3	5/18/20	Brent Williams	1.3	Review of 382 NOL issues
3	5/18/20	Erik Ellingson	0.9	Review of operational integrity report
3	5/18/20	Naeem Muscatwalla	1.1	Review 382 analysis provided by Debtor's advisor
3	5/18/20	Riley Jacobs	1.4	Review 382 analysis from Debtor advisor
3	5/18/20	Zack Stone	1.8	Review 382 analysis re: implications to fire victims trust
3	5/20/20	Brendan Murphy	2.4	382 analysis and related research

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
3	5/20/20	Brendan Murphy	2.6	Changes to financial model and sensitivity analysis
3	5/20/20	Brendan Murphy	1.4	Analysis of Plan sources/uses for internal model
3	5/20/20	Brent Williams	0.8	Work and review on 382 NOL related issues
3	5/20/20	Erik Ellingson	0.8	Address additional questions on operational integrity review
3	5/20/20	Matt Merkel	0.9	Processed 382 analysis documentation to received access
3	5/20/20	Riley Jacobs	3.3	Edits to financial model re: rate base forecast
3	5/21/20	Alex Gebert	1.7	Financial analysis based on revised long-term projections
3	5/21/20	Brendan Murphy	2.1	Changes to financial model and sensitivity analysis
3	5/21/20	Brendan Murphy	0.8	Analysis of Plan sources/uses for internal model
3	5/21/20	Jeremy Mau	1.4	Review Operational Integrity and Shipping Report
3	5/22/20	Alex Gebert	1.8	Research section 382 tax considerations
3	5/22/20	Brendan Murphy	0.8	Internal discussion re: 382 analysis
3	5/22/20	Brent Williams	1.2	Review 382 analysis
3	5/23/20	Brendan Murphy	2.7	Analysis of Plan sources/uses for internal model
3	5/23/20	Jeremy Mau	0.9	Review instance where holders of backstop could be in excess of 5%
3	5/23/20	Riley Jacobs	1.4	Review of PWC 382 analysis
3	5/24/20	Brendan Murphy	2.2	382 analysis and related research
3	5/24/20	Peter Gnatowski	1.4	Reviewed Debtors' documents re: investor holdings re: 382 analysis
3	5/25/20	Alex Stevenson	0.4	Email correspondence re: 382 issues
3	5/25/20	Brendan Murphy	2.1	Analysis of Plan sources/uses for internal model
3	5/25/20	Brendan Murphy	1.3	382 analysis for Counsel and related research
3	5/26/20	Brendan Murphy	2.1	382 analysis and related research
3	5/27/20	Alex Gebert	1.7	Analysis of plan sources/uses
3	5/27/20	Peter Gnatowski	1.8	Edits to financial model for revisions to normalized net income calculation and equity holdings
3	5/28/20	Alex Stevenson	0.6	Discussion with MM re: impact of debt limitations on TBPA
3	5/28/20	Brendan Murphy	1.6	Analysis of Plan sources/uses for internal model
3	5/28/20	Brendan Murphy	2.8	Distributable value analysis for TCC Members
3	5/28/20	Matt Merkel	2.5	Reviewed 8-k Regulation D disclosure

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
3	5/28/20	Matt Merkel	1.0	Summarized 8-k regulation D disclosure
3	5/29/20	Alex Gebert	0.7	Review bi-weekly operational integrity reporting package
3	5/29/20	Alex Gebert	1.9	Financial modeling re: long-term projections
3	5/31/20	Brendan Murphy	1.4	Analysis of Plan sources/uses for internal model
4	1/3/20	Alex Gebert	1.8	Review of latest DIP analysis and reporting
4	1/3/20	Peter Gnatowski	0.6	Reviewed November monthly operating report
4	1/3/20	Peter Gnatowski	1.8	Reviewed and commented to analysis of November MOR
4	1/3/20	Peter Gnatowski	1.4	Reviewed updated MOR presentation
4	1/3/20	Riley Jacobs	1.2	Review November MOR
4	1/3/20	Riley Jacobs	3.1	Create presentation on November MOR reports
4	1/5/20	Alex Gebert	2.3	Prepare presentation re: DIP/liquidity variance results
4	1/5/20	Brendan Murphy	0.8	Review and comments to DIP variance analysis for TCC
4	1/5/20	Brent Williams	1.0	Reviewed and commented on DIP reporting and liquidity
4	1/5/20	Peter Gnatowski	0.8	Reviewed and commented on latest DIP reporting package from the Debtors
4	1/5/20	Peter Gnatowski	2.2	Reviewed and commented Debtors' liquidity position
4	1/5/20	Peter Gnatowski	2.5	Reviewed/commented on presentation for the TCC re: DIP/liquidity update
4	1/6/20	Alex Gebert	0.8	Further edits to DIP variance presentation
4	1/6/20	Erik Ellingson	2.2	Liquidity forecast review
4	1/6/20	Erik Ellingson	3.4	DIP budget variance analysis review
4	1/8/20	Riley Jacobs	3.2	Updates to MOR presentation
4	1/14/20	Brent Williams	1.6	Review updated MOR presentation and analysis
4	1/27/20	Brendan Murphy	0.6	Review and comments to DIP variance analysis for TCC
4	2/4/20	Peter Gnatowski	0.7	Reviewed Debtors' updated liquidity position and TL draw
4	2/23/20	Alex Gebert	0.8	Review of Debtors' latest MOR statement
4	2/24/20	Brent Williams	1.1	Reviewed December MOR
4	2/26/20	Alex Gebert	1.8	Prepared MOR analysis
4	2/26/20	Peter Gnatowski	1.0	Review and comment on MOR analysis
4	2/26/20	Riley Jacobs	0.6	Review December MOR

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
4	2/27/20	Erik Ellingson	1.8	Review and comment to MOR summary and analysis
4	2/28/20	Peter Gnatowski	0.6	Reviewed January MOR
4	2/29/20	Alex Gebert	1.4	Review of Debtors' January MOR and prepared analysis
4	2/29/20	Brent Williams	0.8	Review PG&E MOR for January
4	3/13/20	Peter Gnatowski	1.1	Review bi-weekly cash flow variance report from the Debtors
4	3/17/20	Alex Gebert	1.7	Review Debtors' updated DIP variance reporting package
4	3/17/20	Alex Gebert	1.2	Update cash flow analysis based on DIP forecast
4	3/18/20	Riley Jacobs	2.3	Edits to presentation on DIP variance
4	3/23/20	Erik Ellingson	2.7	DIP & Liquidity Analysis review
4	3/23/20	Erik Ellingson	3.8	DIP & Liquidity Analysis summary and presentation
4	3/24/20	Matt Merkel	1.4	Reviewed Debtor's latest DIP liquidity report
4	3/25/20	Alex Gebert	1.0	Review Debtors liquidity performance to forecast
4	3/25/20	Alex Gebert	2.8	Prepare summary slides outlining updated DIP results
4	3/25/20	Alex Gebert	0.8	Internal corresponding re: cash flow implications from Covid
4	3/25/20	Brendan Murphy	0.7	Internal discussion re: liquidity analysis and DIP
4	3/25/20	Erik Ellingson	2.4	Prepare DIP bi-weekly variance analysis & summary presentation
4	3/25/20	Matt Merkel	2.4	Reviewed liquidity analysis and provided comments
4	3/25/20	Peter Gnatowski	1.5	Reviewed and commented on liquidity analysis and presentation
4	3/26/20	Alex Gebert	2.0	Update DIP/liquidity presentation based on comments
4	3/26/20	Erik Ellingson	3.4	Prepare DIP bi-weekly variance analysis & summary presentation
4	3/26/20	Erik Ellingson	0.4	Internal call to discuss DIP analysis
4	3/26/20	Matt Merkel	0.4	Internal call to discuss DIP analysis
4	3/26/20	Matt Merkel	1.5	Reviewed revised DIP liquidity analysis
4	3/26/20	Peter Gnatowski	0.5	Reviewed updated DIP liquidity analysis
4	3/26/20	Sherman Guillema	1.2	Reviewed and revised liquidity analysis
4	3/28/20	Alex Gebert	0.8	Review Debtors' latest DIP/liquidity reporting
4	3/28/20	Alex Gebert	1.8	Update CF model based on Debtors actual performance
4	3/28/20	Alex Gebert	1.1	Review liquidity update produced by Debtors

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Category	Date	Name	Hours	Description of Task(s)
4	3/28/20	Brendan Murphy	0.4	Internal discussion re: liquidity analysis and DIP
4	3/28/20	Brendan Murphy	0.9	Review of DIP analysis and liquidity summary
4	3/28/20	Peter Gnatowski	1.4	Reviewed updated DIP and liquidity reporting from the Debtors
4	3/30/20	Alex Gebert	0.9	Review Debtors' latest Feb MOR
4	3/30/20	Alex Gebert	1.5	Prepare summary analysis re: latest MOR
4	3/30/20	Erik Ellingson	1.8	Review of MOR
4	3/30/20	Peter Gnatowski	1.3	Reviewed February monthly operating report
4	3/30/20	Zack Stone	1.0	Read and review Feb MOR
4	3/31/20	Brent Williams	0.9	Review February MOR
4	4/1/20	Alex Gebert	1.1	Analysis of liquidity projections
4	4/1/20	Alex Gebert	2.6	Prepare presentation outlining cash flow/liquidity analysis
4	4/1/20	Alex Gebert	1.3	Address comments to CF/liquidity presentation
4	4/1/20	Alex Gebert	1.3	Review updated DIP variance reporting package
4	4/1/20	Alex Gebert	1.6	Update cash flow/liquidity projections
4	4/1/20	Alex Gebert	0.4	Call with EE on cash flow variance analysis
4	4/1/20	Erik Ellingson	3.1	Prepare DIP variance analysis and reporting package
4	4/1/20	Erik Ellingson	1.9	13-week CF analysis and review
4	4/1/20	Erik Ellingson	2.8	Cash flow variance analysis
4	4/1/20	Erik Ellingson	0.4	Call with AG on cash flow variance analysis
4	4/1/20	Matt Merkel	2.8	Reviewed liquidity analysis and provided edits
4	4/1/20	Sherman Guillem	2.1	Reviewed and revised liquidity analysis
4	4/2/20	Brendan Murphy	0.8	Review of DIP Bi-Weekly Variance Analysis
4	4/2/20	Brendan Murphy	0.8	Internal discussion re: liquidity analysis and DIP
4	4/2/20	Sherman Guillem	1.1	Reviewed DIP variance analysis and 13 week cash flow changes
4	4/3/20	Erik Ellingson	1.8	Reviewed liquidity presentation
4	4/3/20	Peter Gnatowski	1.6	Reviewed and commented on liquidity analysis and related presentation
4	4/7/20	Aadil Khan	3.5	MOR analysis updates for February 2020 for TCC presentation
4	4/7/20	Erik Ellingson	2.4	Monthly operating report review

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
4	4/8/20	Aadil Khan	2.5	Updates to MOR analysis for February 2020 for TCC presentation based on internal comments
4	4/8/20	Aadil Khan	2.0	MOR analysis updates for February 2020 for TCC presentation
4	4/8/20	Matt Merkel	2.0	Reviewed Debtors monthly DIP report
4	4/8/20	Matt Merkel	2.3	Reviewed DIP liquidity summary analysis and provided comments
4	4/8/20	Matt Merkel	1.9	Reviewed monthly operating report summary and provided comments
4	4/10/20	Alex Gebert	1.8	Review and comments on Feb MOR presentation
4	4/10/20	Riley Jacobs	1.4	Updates to Lincoln Committee deck (MOR)
4	4/11/20	Alex Gebert	2.2	Prepare analysis re: Feb MOR
4	4/12/20	Alex Gebert	1.7	Update CF model based on Debtors actual performance
4	4/12/20	Alex Gebert	0.9	Review Debtors' latest DIP/liquidity reporting
4	4/12/20	Alex Gebert	0.6	Review liquidity update produced by Debtors
4	4/12/20	Brent Williams	1.2	Reviewed monthly operating report
4	4/12/20	Riley Jacobs	1.3	Review Debtors' DIP reporting
4	4/23/20	Brent Williams	1.5	Review of Debtors DIP and liquidity analysis
4	4/24/20	Peter Gnatowski	0.6	Reviewed DIP variance reporting package
4	4/26/20	Alex Gebert	1.3	Review DIP liquidity and variance results
4	4/26/20	Brendan Murphy	1.0	Review of Debtors' DIP reporting package
4	4/26/20	Peter Gnatowski	1.4	Reviewed and commented on DIP liquidity variance analysis and presentation
4	4/27/20	Alex Gebert	0.9	Review Debtors' planned Revolver draws and paydowns
4	5/15/20	Alex Gebert	1.7	Review Debtors' liquidity/CF projections
4	5/15/20	Alex Gebert	1.3	Variance analysis based on CF results
4	5/15/20	Erik Ellingson	2.8	Review and summary of March MOR
4	5/15/20	Peter Gnatowski	1.2	Reviewed March MOR
4	5/15/20	Riley Jacobs	1.1	Review March MOR
4	5/15/20	Riley Jacobs	2.9	Prepare analysis on March MOR
4	5/17/20	Jeremy Mau	1.8	Edits to March MOR analysis
4	5/19/20	Peter Gnatowski	1.4	Reviewed and commented on summary and analysis presentation of March MOR
4	5/25/20	Jeremy Mau	0.8	DIP Variance reporting package review

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
4	5/25/20	Matt Merkel	1.2	Reviewed latest DIP variance reporting package
4	5/25/20	Peter Gnatowski	1.2	Reviewed updated DIP budget posted by the Debtors
4	5/27/20	Brent Williams	1.3	Review DIP lender variance report
4	5/29/20	Erik Ellingson	2.1	Review and summary of April MOR
4	5/29/20	Naeem Muscatwalla	1.1	Read and review MOR Summary
4	5/29/20	Peter Gnatowski	1.2	Reviewed PG&E MOR summary and analysis
4	5/29/20	Peter Gnatowski	1.0	Reviewed April MOR filed by the Debtors
4	5/29/20	Riley Jacobs	1.3	Review April MOR
4	5/29/20	Zack Stone	1.0	Edits to MOR analysis based on internal comments
6	1/15/20	Alex Gebert	0.7	Review and summarize Debtors latest wildfire safety results
6	1/15/20	Alex Stevenson	0.8	Review PGE Response to Judge Alsup
6	1/15/20	Erik Ellingson	2.7	Wildfire update and review based on Judge Alsup's questions and responses
6	1/15/20	Erik Ellingson	2.1	Address Wildfire presentation and benchmarking to other IOUs
6	1/15/20	Peter Gnatowski	0.8	Reviewed PG&E update to court re wildfire safety and goals
6	1/15/20	Peter Gnatowski	0.4	Reviewed PG&E's responses to Judge Alsup re: PSPS and probation
6	1/15/20	Zack Stone	1.0	Review PGE update on WSP
6	1/15/20	Zack Stone	0.5	Internal communications re: wildfire safety update
6	1/16/20	Erik Ellingson	2.4	Final wildfire material review and summary prep
6	1/16/20	Erik Ellingson	3.4	Additional wildfire analysis, updating progress and providing summary
6	1/16/20	Zack Stone	0.5	Internal communications on wildfire safety update
6	1/17/20	Erik Ellingson	1.8	Final wildfire material review and summary prep
6	1/17/20	Peter Gnatowski	1.8	Reviewed analysis of PG&E's response to Judge Alsup re wildfire safety
6	1/17/20	Zack Stone	1.2	Read and review wildfire safety update motion
6	1/17/20	Zack Stone	1.8	Summarize and draft presentation on wildfire safety update motion
6	1/17/20	Zack Stone	2.0	Edits to presentation on wildfire safety
6	1/18/20	Zack Stone	1.7	Further edits to presentation on wildfire safety
6	1/24/20	Peter Gnatowski	1.4	Reviewed wildfire safety plan initiative performance as it relates to incentive plan
6	1/25/20	Alex Stevenson	0.3	Review status update on wildfire safety

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
6	1/29/20	Peter Gnatowski	1.8	Reviewed amended response from PG&E re: PSPS causes
6	2/4/20	Brendan Murphy	2.3	Review of OII Plan re: wildfire safety initiatives
6	2/4/20	Peter Gnatowski	0.4	Reviewed Judge Alsup's wildfire safety and power shutoff questions
6	2/5/20	Brent Williams	1.9	Review Wildfire safety provisions in OII filings and update materials
6	2/7/20	Riley Jacobs	2.3	Analyze wildfire mitigation plans of utility peers
6	2/9/20	Brendan Murphy	1.4	Review of OII Plan re: wildfire safety initiatives
6	2/10/20	Erik Ellingson	2.9	Prepared analysis re: wildfire diligence in OII Plan
6	2/10/20	Erik Ellingson	1.2	STIP Review
6	2/11/20	Erik Ellingson	1.4	Reviewed OII wildfire safety initiatives and PSPS
6	2/11/20	Peter Gnatowski	0.4	Reviewed Debtors' update on PSPS
6	2/12/20	Zack Stone	0.7	Internal communications re: wildfire safety presentations
6	2/14/20	Brendan Murphy	2.3	Analysis for TCC Members re: Wildfire mitigation
6	2/17/20	Brendan Murphy	0.8	Review wildfire mitigation analysis
6	2/17/20	Peter Gnatowski	0.8	Reviewed Debtors' reply to Judge Alsup re: Wildfire Safety
6	2/20/20	Peter Gnatowski	0.3	Reviewed press re: Judge Alsup response
6	2/20/20	Zack Stone	0.8	Review and circulate public news / articles re: WSP
6	2/22/20	Peter Gnatowski	1.1	Reviewed potential liabilities from PSPS activities
6	2/25/20	Zack Stone	1.7	Research recent wildfire safety materials
6	2/25/20	Zack Stone	0.5	Draft diligence questions for wildfire safety
6	2/25/20	Zack Stone	1.4	Read and review 2020 wildfire safety plan
6	2/25/20	Zack Stone	0.5	Internal discussion re: wildfire safety deck
6	2/26/20	Erik Ellingson	2.3	Update presentation; provide comments to other bankers re: wildfire mitigation updates
6	2/26/20	Peter Gnatowski	0.5	Reviewed rulemaking 2020 wildfire mitigation plan report
6	2/26/20	Peter Gnatowski	0.4	Internal discussions re: wildfire mitigation plan report
6	2/26/20	Riley Jacobs	3.8	Review historical rate cases for PG&E re: wildfire and O&M spend
6	2/26/20	Zack Stone	3.6	Draft 2020 wildfire safety plan presentation based on rulemaking 2020
6	2/27/20	Erik Ellingson	2.1	Wildfire review, vegetation management analysis and presentation
6	2/27/20	Erik Ellingson	0.5	Call with ZS: wildfire safety presentation

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
6	2/27/20	Riley Jacobs	2.6	Review 2020 wildfire mitigation plan and associated documents
6	2/27/20	Riley Jacobs	3.5	Edits to presentation on 2020 wildfire mitigation plan
6	2/27/20	Zack Stone	2.8	Draft 2020 wildfire safety plan presentation
6	2/27/20	Zack Stone	0.5	Call with EE re: wildfire safety presentation
6	2/28/20	Peter Gnatowski	0.3	Review and comment on updated wildfire safety plan presentation for TCC
6	2/28/20	Riley Jacobs	2.8	Prepare analysis of historical rate cases for PG&E re: wildfire and O&m spend
6	4/2/20	Alex Gebert	1.7	Review dilution impact of wildfire liabilities
6	4/2/20	Alex Gebert	1.7	Prepare presentation re: impact of wildfire liabilities
6	4/3/20	Zack Stone	0.8	Review internal wildfire safety presentations for TCC
6	4/11/20	Erik Ellingson	2.6	Wildfire update shell summary and initial review
6	4/11/20	Erik Ellingson	0.7	Wildfire summary call with ZS and RJ
6	4/11/20	Riley Jacobs	0.7	Wildfire summary call with ZS and EE
6	4/11/20	Zack Stone	0.7	Wildfire summary call with EE and RJ
6	4/12/20	Alex Gebert	2.1	Research treatment of unpaid wildfire liabilities
6	4/13/20	Brent Williams	1.4	Comment on wildfire safety plan presentation for TCC
6	4/13/20	Erik Ellingson	1.1	Review Butte county settlement motion
6	4/13/20	Erik Ellingson	2.4	Capital expenditure review in wildfire safety plan
6	4/13/20	Erik Ellingson	0.9	Phone call with ZS / RJ on wildfire safety plan
6	4/13/20	Matt Merkel	2.0	Reviewed updated damages information related to PSPS
6	4/13/20	Peter Gnatowski	0.6	Reviewed TCC expert statement re: enhanced inspections
6	4/13/20	Riley Jacobs	0.9	Phone call with ZS / EE on wildfire safety plan
6	4/13/20	Riley Jacobs	1.4	Review 2020 wildfire mitigation plan
6	4/13/20	Riley Jacobs	2.8	Create presentation on 2020 wildfire mitigation plan
6	4/13/20	Zack Stone	0.9	Phone call with EE / RJ on wildfire safety plan
6	4/13/20	Zack Stone	1.2	Research for wildfire safety presentation
6	4/14/20	Brendan Murphy	2.7	Comments to TCC materials re: Fire Victim Equity analysis and ownership
6	4/14/20	Riley Jacobs	1.4	Additional review of wildfire mitigation program
6	4/14/20	Riley Jacobs	1.7	Create additional due diligence questions for Debtor advisor re: wildfire

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Category	Date	Name	Hours	Description of Task(s)
6	4/15/20	Riley Jacobs	0.5	Internal communications re: wildfire mitigation update
6	4/15/20	Riley Jacobs	2.7	Review wildfire regulatory proceeding, summarize key matters
6	4/15/20	Zack Stone	0.5	Internal communications re: wildfire mitigation update
6	4/15/20	Zack Stone	1.1	Research for wildfire safety presentation
6	4/15/20	Zack Stone	1.8	Edits to wildfire safety presentation
6	4/16/20	Matt Merkel	2.3	Researched and reviewed wildfire safety / mitigation information
6	4/16/20	Peter Gnatowski	0.4	Reviewed wildfire diligence questions to the Debtors
6	4/17/20	Brent Williams	1.5	Review of wildfire safety budget
6	4/17/20	Erik Ellingson	0.8	Wildfire safety presentation call MM and RJ
6	4/17/20	Matt Merkel	0.8	Wildfire safety presentation call EE and RJ
6	4/17/20	Matt Merkel	2.6	Reviewed and edited wildfire safety diligence list
6	4/17/20	Riley Jacobs	0.8	Wildfire safety presentation call MM and EE
6	4/17/20	Riley Jacobs	2.5	Edits to presentation on 2020 wildfire mitigation plan
6	4/19/20	Alex Gebert	0.8	Review Debtors' responses re: wildfire CapEx and OpEx
6	4/19/20	Alex Gebert	1.5	Work on presentation re: wildfire safety and plan
6	4/19/20	Brendan Murphy	2.1	Review of wildfire diligence provided by debtor
6	4/19/20	Brendan Murphy	1.1	Amendments to diligence list to Debtor re: wildfire spending
6	4/19/20	Brendan Murphy	1.6	Review of prior TCC presentations re: wildfire spending
6	4/19/20	Zack Stone	0.8	Review debtor response to wildfire diligence requests
6	4/20/20	Aadil Khan	0.8	Review response from Debtor on wildfire diligence requests
6	4/20/20	Erik Ellingson	3.7	Wildfire update shell summary and follow up
6	4/20/20	Erik Ellingson	1.8	Review AB1054 update presentation and provide comments
6	4/20/20	Riley Jacobs	1.4	Additional edits to 2020 WMP presentation (spend breakdown)
6	4/21/20	Alex Gebert	2.0	Work on wildfire safety spending presentation
6	4/21/20	Brendan Murphy	2.2	Review wildfire safety presentation and provide comment
6	4/21/20	Matt Merkel	2.0	Reviewed wildfire safety information from Debtors
6	4/21/20	Matt Merkel	2.5	Reviewed wildfire safety summary and provided comments
6	4/21/20	Peter Gnatowski	1.8	Research re: wildfire fund liabilities per counsel's request

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Category	Date	Name	Hours	Description of Task(s)
6	4/22/20	Brendan Murphy	2.9	Review of wildfire diligence provided by debtor
6	4/23/20	Brendan Murphy	2.6	Review and comments to wildfire spending analysis for TCC
6	4/23/20	Riley Jacobs	3.6	Additional edits to 2020 WMP presentation based on senior banker comments
6	4/23/20	Zack Stone	1.7	Edits to wildfire safety presentation
6	4/24/20	Alex Stevenson	0.4	Review and comment on wildfire safety presentation
6	4/24/20	Brendan Murphy	2.2	Review of wildfire diligence provided by debtor
6	4/24/20	Brendan Murphy	3.4	Review and comments to wildfire spending analysis for TCC
6	4/24/20	Peter Gnatowski	1.7	Reviewed and commented on updated on WSP
6	4/25/20	Brendan Murphy	2.4	Review and comment on wildfire presentation to TCC
6	4/25/20	Brendan Murphy	3.1	Reviewed research re: wildfire fund liabilities
6	4/25/20	Erik Ellingson	2.7	Preparation of wildfire safety presentation for TCC
6	4/25/20	Matt Merkel	2.5	Reviewed wildfire safety plan information
6	4/26/20	Erik Ellingson	3.3	Summary of wildfire spend in DIP variance reporting
6	4/26/20	Erik Ellingson	1.8	Review of wildfire contribution letter
6	4/27/20	Alex Gebert	0.5	Review draft letter re: wildfire funding
6	4/27/20	Brendan Murphy	1.7	Review of wildfire diligence provided by debtor
6	4/27/20	Brent Williams	1.7	Review PG&E funding of wildfire fund
6	4/27/20	Erik Ellingson	2.7	Wildfire safety plan system hardening specific analysis and review
6	4/27/20	Erik Ellingson	3.7	Wildfire safety plan cost breakdown analysis operating expenses vs. capital expenditures
6	4/27/20	Peter Gnatowski	0.4	Reviewed letter from counsel re: funding of wildfire fund
6	4/28/20	Brendan Murphy	3.4	Review and comments to wildfire spending analysis for TCC
6	4/28/20	Erik Ellingson	1.7	Wildfire safety plan PSPS analysis
6	4/28/20	Erik Ellingson	3.9	Wildfire safety plan timelines and budget analysis
6	4/28/20	Max Golembo	1.6	Wildfire claims review and analysis
6	4/28/20	Peter Gnatowski	1.4	Revised wildfire status update presentation for TCC
6	4/28/20	Riley Jacobs	3.7	Edits to wildfire presentation based on senior banker comments
6	4/28/20	Thomas Steve	2.0	Wildfire claims review
6	4/28/20	Zack Stone	1.9	Edits to wildfire safety presentation

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Category	Date	Name	Hours	Description of Task(s)
6	4/29/20	Brendan Murphy	3.1	Review and comments to wildfire spending analysis for TCC
6	4/29/20	Brendan Murphy	1.6	Review of wildfire diligence provided by debtor
6	4/29/20	Erik Ellingson	2.8	Final preparation of the wildfire safety plan TCC Presentation
6	4/30/20	Erik Ellingson	1.8	Review wildfire estimation analysis
6	4/30/20	Peter Gnatowski	0.4	Reviewed third quarterly report of wildfire assistance program
6	4/30/20	Zack Stone	1.4	Review quarterly wildfire assistance program
6	5/1/20	Brent Williams	1.0	Review wildfire safety update diligence materials
6	5/3/20	Brendan Murphy	0.9	Review of wildfire diligence provided by debtor
6	5/3/20	Brendan Murphy	1.7	Review and comments to wildfire spending analysis for TCC
6	5/3/20	Thomas Steve	2.3	Prepare analysis on wildfire claims re: public agencies
6	5/5/20	Thomas Steve	2.0	Edits to analysis on wildfire claims re: public agencies
6	5/13/20	Jeremy Mau	1.0	Wildfire Safety Plan Update presentation for TCC review
7	1/2/20	Matt Merkel	0.3	Email correspondence with AlixPartners on coordinating diligence call
7	1/6/20	Alex Stevenson	1.0	Prepare for call with Alix Partners re: CPUC fine
7	1/6/20	Alex Stevenson	0.7	Call with Alix Partners re: CPUC fine
7	1/6/20	Matt Merkel	0.9	Prepared internal information for AlixPartners call
7	1/7/20	Matt Merkel	0.4	Call with AlixPartners on CPUC fine
7	1/7/20	Sherman Guillem	0.4	Call with Debtor FA re: CPUC fines
7	1/8/20	Matt Merkel	0.2	Email correspondence with Lazard on IB engagement letters
7	1/9/20	Matt Merkel	0.7	Drafted email summary for AlixPartners on net income reconciliation summary
7	1/24/20	Alex Gebert	0.4	Coordinate diligence call with Debtors' advisors
7	1/25/20	Matt Merkel	2.3	Drafted questions for call with Lazard
7	1/25/20	Matt Merkel	0.6	Made edits from senior bankers to questions for call with Lazard
7	1/25/20	Sherman Guillem	0.4	Prepared for and drafted discussion topics for call with debtor FA
7	1/26/20	Alex Stevenson	1.2	Prepare for call with Lazard on 1/27
7	1/26/20	Brendan Murphy	1.1	Preparation for call with Debtor
7	1/26/20	Matt Merkel	0.4	Made edits from senior bankers to questions for call with Lazard
7	1/26/20	Peter Gnatowski	1.0	Reviewed and commented on questions to Lazard re: noteholder RSA

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Category	Date	Name	Hours	Description of Task(s)
7	1/26/20	Peter Gnatowski	0.5	Reviewed updated RSA questions for call with Lazard
7	1/27/20	Alex Gebert	0.8	Discuss with Debtors on exit financing/RSA
7	1/27/20	Alex Stevenson	0.8	Call with Lazard re: Bondholder RSA
7	1/27/20	Brendan Murphy	0.6	Preparation for call with Debtor
7	1/27/20	Brendan Murphy	0.8	Call with Debtor re: Plan/RSA
7	1/27/20	Brent Williams	0.8	Call with Debtors re: updated POR
7	1/27/20	Matt Merkel	1.5	Reviewed and made direct edits to Lazard call notes
7	1/27/20	Peter Gnatowski	0.8	Participated in call with Lazard
7	1/27/20	Peter Gnatowski	0.7	Prepared for call with Lazard by reviewing noteholder RSA analysis
7	1/27/20	Riley Jacobs	0.8	Attendance on call with Debtor Advisors re: RSA
7	1/27/20	Riley Jacobs	0.5	Discussion with Debtor's advisor re: Exit Financing
7	1/27/20	Sherman Guillem	0.5	Call with debtor FA re: Noteholder RSA
7	1/27/20	Zack Stone	0.7	Review and circulate notes from call with Lazard re: Bondholder RSA
7	1/27/20	Zack Stone	0.5	Participation in call with Lazard re: Bondholder RSA
7	1/28/20	Brendan Murphy	0.4	Correspondence with Debtor re: lease assumption motion
7	1/29/20	Peter Gnatowski	0.3	Correspondence with AlixPartners re: business plan update
7	2/1/20	Brendan Murphy	0.4	Correspondence with Debtor re: commitment letters
7	2/3/20	Brendan Murphy	0.5	Correspondence with Debtor re: NOLs, commitment letters
7	2/3/20	Matt Merkel	1.3	Drafted questions for call with Lazard
7	2/3/20	Riley Jacobs	2.0	Create diligence questions for Debtor advisor re: Amended Plan
7	2/3/20	Sherman Guillem	0.6	Drafted diligence questions re: Debtor's Amended POR
7	2/4/20	Alex Stevenson	0.5	Prep for Lazard diligence call
7	2/4/20	Brendan Murphy	0.8	Preparation for call with Debtor
7	2/4/20	Brendan Murphy	0.5	Call with Debtor re: OII testimony, Plan, fundraising, liquidity
7	2/4/20	Matt Merkel	0.3	Internal discussion with senior banker on questions for Lazard
7	2/4/20	Matt Merkel	0.5	Diligence call with Lazard
7	2/4/20	Matt Merkel	0.6	Drafted diligence email to Lazard
7	2/4/20	Matt Merkel	0.9	Made edits to notes from Lazard call

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Category	Date	Name	Hours	Description of Task(s)
7	2/4/20	Peter Gnatowski	0.5	Reviewed notes from call with Lazard re: POR
7	2/4/20	Peter Gnatowski	0.4	Reviewed and commented on diligence questions for Lazard
7	2/4/20	Sherman Guillema	0.5	Call with Debtors' FA re: PG&E assets
7	2/4/20	Zack Stone	0.5	Circulate notes from Lazard call re: OII Testimony and updates
7	2/4/20	Zack Stone	0.6	Participation in Lazard call re: OII Testimony
7	2/11/20	Alex Gebert	0.5	Coordination of meeting between PGE advisors
7	2/11/20	Brendan Murphy	2.3	Preparation for meeting with Debtor re: Business Plan
7	2/11/20	Erik Ellingson	1.4	Participate in diligence meeting
7	2/12/20	Alex Gebert	2.0	Telephonic participation on advisor meeting
7	2/12/20	Alex Gebert	1.3	Prepare summary takeaways and analysis from advisor call
7	2/12/20	Alex Stevenson	2.1	Meeting with PGE and advisors to discuss business plan
7	2/12/20	Brendan Murphy	2.1	Meeting with Debtor re: Business Plan update
7	2/12/20	Brent Williams	2.0	Meeting with debtor and advisors
7	2/12/20	Matt Merkel	0.9	Reviewed and made direct edits to notes from TCC advisors meeting with Debtor
7	2/12/20	Matt Merkel	2.0	New business plan diligence meeting with Lazard/AlixPartners/PG&E
7	2/12/20	Peter Gnatowski	2.1	Participated in business plan meeting with the Debtors telephonically
7	2/12/20	Riley Jacobs	2.0	Attendance (telephonic) on business plan discussion with debtor advisors
7	2/12/20	Sherman Guillema	2.0	Meeting with Debtor and advisors (Lazard, AlixPartners)
7	2/12/20	Zack Stone	2.0	Participate and take notes on Debtor financial forecast presentation meeting
7	2/13/20	Matt Merkel	0.8	Email communication with Lazard/AlixPartners on diligence requests
7	2/14/20	Matt Merkel	0.6	Coordinated with Lazard/AlixPartners/PGE for follow-up diligence call
7	2/17/20	Peter Gnatowski	0.5	Correspondence with AlixPartners re: outstanding financial diligence
7	2/19/20	Alex Stevenson	0.9	Call with Alix Partners re: business plan due diligence
7	2/19/20	Brendan Murphy	0.6	Preparation for call with Debtor re: diligence questions
7	2/19/20	Brendan Murphy	0.8	Call with Debtor re: Diligence questions
7	2/19/20	Matt Merkel	0.3	Coordination with AlixPartners/Lazard to setup a follow-up call
7	2/19/20	Matt Merkel	0.4	Drafted internal agenda for AlixPartners/Lazard call
7	2/19/20	Matt Merkel	0.8	Call with Lazard / AlixPartners

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Category	Date	Name	Hours	Description of Task(s)
7	2/19/20	Naeem Muscatwalla	0.8	Participate in diligence call with Debtor's FA
7	2/19/20	Peter Gnatowski	0.7	Participated in diligence call with Alix Partners
7	2/19/20	Peter Gnatowski	0.6	Reviewed and commented to updated diligence questions for the Debtors
7	2/19/20	Peter Gnatowski	1.0	Reviewed and commented to Debtors' due diligence responses
7	2/19/20	Sherman Guillem	0.8	Call with Debtor advisors (Lazard, AlixPartners)
7	2/19/20	Zack Stone	0.5	Participation in call with AlixPartners
7	2/20/20	Alex Stevenson	0.3	Prepare for call with Alix Partners/Lazard re: capital structure issues
7	2/20/20	Alex Stevenson	0.5	Call with Lazard/Alix re: capital structure issues
7	2/20/20	Matt Merkel	0.9	Diligence call with Lazard and AlixPartners
7	2/20/20	Matt Merkel	0.9	Drafted summary notes from AlixPartners/Lazard call
7	2/20/20	Naeem Muscatwalla	0.8	Diligence call with Lazard to review outstanding items
7	2/20/20	Naeem Muscatwalla	0.6	Internal circulation of notes from Lazard diligence call
7	2/20/20	Peter Gnatowski	0.9	Participated in call with Lazard re: POR
7	2/20/20	Peter Gnatowski	0.3	Reviewed and commented on diligence list to Debtors
7	2/20/20	Zack Stone	0.5	Participation in call with Lazard
7	2/21/20	Matt Merkel	1.6	Revised diligence requests for the Debtor
7	2/21/20	Riley Jacobs	1.4	Review diligence responses from Debtor advisor
7	2/22/20	Matt Merkel	0.7	Made edits to diligence requests based on senior banker comments
7	2/22/20	Matt Merkel	0.3	Reviewed Debtor diligence response
7	2/22/20	Peter Gnatowski	0.5	Reviewed TCC diligence responses from the Debtors
7	2/23/20	Matt Merkel	0.9	Researched answers to Tosdal questions
7	2/26/20	Alex Gebert	1.2	Participate telephonically in meeting with Debtors' advisors
7	2/26/20	Alex Gebert	0.7	Prepare summary takeaways re: meeting with Debtors' advisors
7	2/26/20	Riley Jacobs	0.5	Review notes on call with Debtor advisor re: plan issues
7	2/27/20	Sherman Guillem	0.7	Reviewed summary of diligence response
7	2/28/20	Alex Stevenson	0.3	Correspondence with Lazard re: CPUC fine treatment
7	2/29/20	Matt Merkel	1.1	Drafted diligence questions for Debtor
7	2/29/20	Peter Gnatowski	0.7	Reviewed follow up diligence questions to the Debtors

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Category	Date	Name	Hours	Description of Task(s)
7	3/1/20	Matt Merkel	0.9	Diligence call with Lazard
7	3/1/20	Sherman Guillema	0.9	Call with Debtor Advisor
7	3/2/20	Brendan Murphy	0.5	Preparation for call with Debtors
7	3/2/20	Brendan Murphy	0.7	Call with Debtors re: Backstop Commitment letters
7	3/2/20	Brent Williams	0.5	Call with Debtor on amended financing commitment
7	3/2/20	Peter Gnatowski	0.7	Prepared for call with Lazard and AlixPartners
7	3/4/20	Matt Merkel	0.6	Email correspondence with Debtor and its advisors
7	3/13/20	Alex Gebert	1.0	Dial in and take notes on Advisor call re: financing/capital structure
7	3/13/20	Alex Stevenson	0.9	Call with Lazard re: various plan issues
7	3/13/20	Brendan Murphy	0.9	Call with Debtors re: Weekly update
7	3/13/20	Matt Merkel	0.8	Summarized Lazard call and circulated notes
7	3/13/20	Matt Merkel	1.0	Participated in call with Lazard
7	3/13/20	Peter Gnatowski	0.9	Participated in call with Lazard re: update
7	3/13/20	Sherman Guillema	0.7	Call with Debtor's FA
7	3/14/20	Alex Stevenson	0.4	Email correspondence re: Lazard diligence calls
7	3/19/20	Matt Merkel	0.8	Drafted agenda for Lazard call
7	3/20/20	Alex Gebert	1.1	Call with Debtors' advisors re: update
7	3/20/20	Alex Gebert	0.6	Prepare summary highlights from advisors call
7	3/20/20	Alex Stevenson	1.0	Call with Lazard re: various plan issues
7	3/20/20	Brendan Murphy	1.1	Call with Debtors re: Weekly update
7	3/20/20	Matt Merkel	1.0	Participated in Lazard call
7	3/20/20	Peter Gnatowski	1.0	Participated in weekly call with Lazard re: plan process
7	3/20/20	Peter Gnatowski	1.0	Reviewed various plan documents in preparation for call with Lazard
7	3/20/20	Sherman Guillema	0.5	Call with debtor's FA
7	3/20/20	Zack Stone	0.5	Participation in weekly call with Debtor advisors
7	3/20/20	Zack Stone	0.8	Summarize and circulate notes from call with Debtors advisors
7	3/24/20	Alex Stevenson	1.0	Call with Lazard re: various plan issues
7	3/24/20	Brent Williams	1.1	Call with Debtor's advisors

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Category	Date	Name	Hours	Description of Task(s)
7	3/24/20	Matt Merkel	0.5	Drafted agenda for Lazard call
7	3/24/20	Matt Merkel	1.0	Call with Lazard
7	3/24/20	Matt Merkel	0.8	Reviewed notes from Lazard call and provided edits
7	3/24/20	Naeem Muscatwalla	1.1	Participate in call with Debtor's FA
7	3/24/20	Peter Gnatowski	1.0	Participated in call with Lazard
7	3/24/20	Peter Gnatowski	1.0	Prepared for call with Lazard
7	3/24/20	Riley Jacobs	1.2	Prep for call w/ Debtor advisor
7	3/24/20	Riley Jacobs	1.1	Call with Debtor's advisors re: securitization and other case issues
7	3/24/20	Riley Jacobs	0.6	Format notes from call with Debtor's advisors and circulate
7	3/24/20	Sherman Guillem	1.1	Call with Debtor FA
7	3/24/20	Zack Stone	1.1	Participate in discussion with Lazard / Alix
7	3/24/20	Zack Stone	0.4	Review internal notes from Lazard / Alix call
7	3/27/20	Alex Gebert	0.5	Call with Debtors advisors re: cash flow/liquidity
7	3/27/20	Alex Gebert	1.1	Prepare summary notes/takeaways from advisor call
7	3/27/20	Sherman Guillem	0.5	Call with Debtors advisors FA re: liquidity
7	4/4/20	Alex Gebert	0.5	Call with Debtors' advisors re: plan exit
7	4/4/20	Alex Stevenson	0.5	Call with Lazard re: plan issues
7	4/4/20	Brendan Murphy	0.7	Preparation for call with Debtor
7	4/4/20	Brendan Murphy	0.9	Participated in call with the Debtors' advisors re: financing update
7	4/4/20	Brent Williams	0.9	Call with Debtor's advisors re: financing
7	4/4/20	Matt Merkel	1.3	Drafted agenda for Lazard call
7	4/4/20	Matt Merkel	0.5	Participated in call with Lazard
7	4/4/20	Matt Merkel	0.6	Reviewed and made direct edits to notes from Lazard call
7	4/4/20	Peter Gnatowski	0.9	Participated in call with the Debtors' advisors re: financing update
7	4/4/20	Sherman Guillem	0.5	Participated in call with Lazard
7	4/4/20	Zack Stone	0.6	Participate in weekly discussion with Debtor advisors
7	4/4/20	Zack Stone	0.8	Review, compile and circulate call notes from Lazard / Alix discussion
7	4/10/20	Brendan Murphy	0.7	Call with Debtor: case update, liquidity, capital raise efforts

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Category	Date	Name	Hours	Description of Task(s)
7	4/10/20	Brent Williams	0.7	Attend call with Lazard and Alix partners
7	4/10/20	Matt Merkel	0.8	Drafted agenda for Lazard call
7	4/10/20	Matt Merkel	0.5	Participated in call with Lazard
7	4/10/20	Matt Merkel	1.0	Reviewed and made edits to Lazard call notes
7	4/10/20	Peter Gnatowski	0.7	Participated in call with Debtors' FA advisors re: weekly update
7	4/10/20	Peter Gnatowski	0.4	Comments to agenda for call with Debtors' financial advisors
7	4/10/20	Sherman Guillem	0.5	Participated in call with Lazard
7	4/10/20	Zack Stone	0.7	Participation in weekly call with Debtor advisors
7	4/10/20	Zack Stone	0.8	Review, compile and circulate call notes from Lazard / Alix discussion
7	4/13/20	Peter Gnatowski	0.3	Correspondence with AlixPartners re: retail tenants at PG&E headquarters
7	4/17/20	Alex Stevenson	0.8	Participate in call with Lazard
7	4/17/20	Brendan Murphy	1.0	Call with Debtor: case update, liquidity, capital raise efforts
7	4/17/20	Brendan Murphy	0.6	Preparation for call with Debtors
7	4/17/20	Brent Williams	1.0	Call with Debtor re: case update
7	4/17/20	Naeem Muscatwalla	0.9	Participation in meeting with Debtor's advisors
7	4/20/20	Alex Stevenson	1.3	Call with trust professionals, RBC, Debtors professionals re: registration rights
7	4/20/20	Brendan Murphy	0.5	Correspondence with Debtor re: liquidation analysis
7	4/20/20	Brendan Murphy	1.5	Registration rights call with the Debtors' advisors
7	4/20/20	Brent Williams	1.4	Call with Debtor re: registration rights
7	4/22/20	Alex Stevenson	1.3	Call with trust professionals, RBC, Debtors professionals re: registration rights
7	4/22/20	Brent Williams	1.3	Call with Lazard re: registration rights issues
7	4/24/20	Brendan Murphy	0.9	Call with Debtor: case update, liquidity, capital raise efforts
7	4/24/20	Brendan Murphy	0.6	Preparation for call with Debtors
7	4/24/20	Brent Williams	1.0	Call with Debtor re: case update and capital raise
7	4/24/20	Matt Merkel	0.5	Participated in call with Lazard
7	4/24/20	Matt Merkel	0.6	Drafted agenda for Lazard call
7	4/24/20	Peter Gnatowski	0.3	Internal correspondence regarding discussion topics for update call with the Debtors
7	4/24/20	Sherman Guillem	0.5	Participated in call with Lazard

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Category	Date	Name	Hours	Description of Task(s)
7	4/26/20	Alex Gebert	0.5	Draft and circulate notes from advisor call
7	4/26/20	Alex Stevenson	0.6	Call with Lazard re: exit financing and projections
7	4/26/20	Brent Williams	0.6	Participated in call with Debtors advisors re: financing update
7	4/26/20	Matt Merkel	0.4	Reviewed Lazard call notes and made direct edits
7	4/26/20	Peter Gnatowski	0.5	Call with Debtors advisors re: financing update
7	4/28/20	Alex Stevenson	1.5	Call with Lazard / TCC / Trust advisors re: registration rights
7	4/28/20	Brent Williams	1.5	Registration rights call with Lazard
7	4/29/20	Alex Stevenson	1.0	Call with trust professionals, Lazard and PJT re: registration rights issues
7	4/29/20	Brent Williams	1.0	Call with Debtor re: case issues
7	4/29/20	Peter Gnatowski	1.0	Call with Lazard re: reg rights
7	5/1/20	Alex Stevenson	0.5	Call with Lazard re: case update
7	5/1/20	Brent Williams	0.5	Call with Debtor re: exit financing update
7	5/1/20	Matt Merkel	0.5	Participated in call with Lazard
7	5/1/20	Matt Merkel	0.8	Reviewed and edited notes from Lazard call
7	5/1/20	Sherman Guillem	0.5	Call with debtor FA
7	5/4/20	Matt Merkel	0.3	Email correspondence with Lazard
7	5/5/20	Alex Stevenson	0.2	Review and comment on Lazard call agenda
7	5/5/20	Brendan Murphy	0.8	Preparation for call with Lazard
7	5/5/20	Brendan Murphy	0.9	Call with Lazard re: securitization
7	5/5/20	Matt Merkel	0.6	Summarized notes from Lazard call
7	5/5/20	Matt Merkel	0.5	Participated in call with Lazard on securitization application
7	5/5/20	Peter Gnatowski	0.5	Participated in call with Lazard re: capital raise update
7	5/5/20	Peter Gnatowski	0.6	Reviewed capital raise documents in preparation for call with Lazard
7	5/5/20	Sherman Guillem	0.5	Call with debtor FA
7	5/6/20	Alex Stevenson	1.0	Email correspondence with Lazard re: NENI issues and process
7	5/6/20	Matt Merkel	2.0	Drafted diligence request email for Lazard
7	5/8/20	Alex Stevenson	0.9	Call with Lazard re: case issues
7	5/8/20	Brendan Murphy	0.8	Internal discussion in preparation for call with Lazard

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Category	Date	Name	Hours	Description of Task(s)
7	5/8/20	Brendan Murphy	0.9	Call with Lazard re: case update, securitization
7	5/8/20	Brent Williams	0.8	Call with BM pre-call with Lazard
7	5/8/20	Brent Williams	0.8	Call with debtor advisors
7	5/9/20	Matt Merkel	1.8	Drafted diligence requests to Lazard / AlixPartners
7	5/11/20	Brendan Murphy	0.5	Call with Lazard re: exit financing update
7	5/11/20	Brent Williams	0.5	Call with Lazard re: POR update
7	5/11/20	Matt Merkel	0.5	Call with Debtors' advisors re: plan status and updates
7	5/14/20	Brent Williams	1.0	Call with Debtors advisors
7	5/15/20	Alex Stevenson	0.9	Call with Lazard re: case issues
7	5/15/20	Brendan Murphy	0.3	Review meeting notes in preparation for call with Lazard
7	5/15/20	Brendan Murphy	0.7	Call with Lazard re: exit financing update
7	5/15/20	Brent Williams	0.7	Call with debtor advisors
7	5/15/20	Matt Merkel	1.1	Drafted Lazard call agenda
7	5/15/20	Matt Merkel	0.7	Participated in Lazard call
7	5/15/20	Peter Gnatowski	0.7	Participated in call with Lazard and Alix partners
7	5/15/20	Peter Gnatowski	0.3	Reviewed and commented on key topics for call with Debtors' Fast
7	5/15/20	Sherman Guillema	0.7	Call with Debtor's FA
7	5/16/20	Matt Merkel	0.6	Summarized Lazard call notes
7	5/19/20	Brendan Murphy	0.5	Correspondence with Debtor re: 382 analysis
7	5/21/20	Alex Stevenson	1.3	Call with Debtor, Trust professionals, Baker, FAs re: reg rights
7	5/21/20	Brent Williams	1.3	Registration rights call with Lazard
7	5/21/20	Matt Merkel	0.4	Drafted agenda for Lazard call
7	5/21/20	Peter Gnatowski	1.3	Participated in call with the Debtors' FA re: registration rights
7	5/22/20	Alex Stevenson	0.8	Call with Lazard re: case issues
7	5/22/20	Brendan Murphy	0.3	Preparation for call with Lazard
7	5/22/20	Brendan Murphy	0.8	Call with Lazard re: securitization, plan funding, other issues
7	5/22/20	Brent Williams	0.8	Call with debtor advisors
7	5/22/20	Matt Merkel	0.8	Participated in Lazard call

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Category	Date	Name	Hours	Description of Task(s)
7	5/22/20	Matt Merkel	0.8	Summarized notes from Lazard call
7	5/29/20	Matt Merkel	0.5	Drafted agenda for Lazard call
7	5/30/20	Alex Stevenson	0.6	Call with Lazard re: case issues
7	5/30/20	Brent Williams	0.5	Call with debtors re: financing update
7	5/30/20	Matt Merkel	0.5	Participated in Lazard call
7	5/30/20	Matt Merkel	0.6	Summarized notes from Lazard call
7	5/30/20	Peter Gnatowski	0.5	Participated in call with Debtors' FA re: financing update
7	5/30/20	Sherman Guillema	0.4	Call with Debtor FA
8	3/9/20	Brendan Murphy	0.7	Discussion with UCC re: STIP metrics and performance
9	1/2/20	Brent Williams	1.0	Call with interested party
9	1/2/20	Brent Williams	2.7	Call with interested party re: Case interests
9	1/3/20	Brent Williams	0.5	Call with interested party re: Exit financing and related re: Fire Victim Trust
9	1/4/20	Brent Williams	0.5	Call with interested party re: Exit financing and related
9	1/7/20	Brent Williams	0.5	Call with interested party re: Exit financing and related
9	1/7/20	Brent Williams	1.0	Call with interested party re: CPUC matters
9	1/13/20	Brent Williams	0.4	Call with interested party re: Plan terms and revisions
9	1/14/20	Brent Williams	0.5	Call with interested party re: POR
9	1/15/20	Brent Williams	0.6	Call with interested party re: Exit financing and related
9	1/15/20	Brent Williams	0.4	Call with interested party re: plan trust
9	1/16/20	Brent Williams	0.5	Call with interested party re: Plan terms and revisions
9	1/17/20	Brent Williams	1.1	Call with interested party re: regulatory matters
9	1/20/20	Brent Williams	0.5	Call with interested party re: Plan terms and revisions
9	1/21/20	Brent Williams	0.8	Call with interested party re: regulatory matters
9	1/25/20	Brent Williams	0.6	Call with interested party re: POR
9	1/27/20	Brent Williams	0.5	Call with interested party re: Exit financing and related
9	1/28/20	Brent Williams	0.7	Call with interested party
9	1/29/20	Brent Williams	0.5	Call with interested party re: Exit financing
9	1/30/20	Brent Williams	0.5	Call with interested party re: POR

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
9	1/31/20	Brent Williams	1.1	Call with interested parties re: Exit financing and related
9	2/4/20	Brent Williams	0.8	Call with interested party: plan trust and related matters
9	2/4/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/4/20	Brent Williams	0.5	Call with interested party re: Regulatory Matter
9	2/5/20	Brent Williams	0.7	Call with interested party re: Plan issues and other matters
9	2/5/20	Brent Williams	0.7	Call with interested party re: Plan issues and other matters
9	2/5/20	Brent Williams	0.4	Call with interested party re: Regulatory Matter
9	2/6/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
9	2/6/20	Brent Williams	0.5	Call with interested party re: Exit Financing and related matters
9	2/9/20	Brent Williams	0.5	Call with interested party re: Regulatory Matter
9	2/10/20	Brent Williams	0.5	Call with interested party re: Regulatory matters
9	2/10/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/11/20	Brent Williams	0.8	Call with interested party re: Regulatory matters
9	2/13/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/14/20	Brent Williams	1.2	Call with interested party re: Plan issues and other matters
9	2/16/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/16/20	Brent Williams	0.5	Call with interested party
9	2/18/20	Brent Williams	0.8	Call with interested party re: Regulatory matters
9	2/18/20	Brent Williams	0.5	Call with interested party re: Exit Financing and related matters
9	2/19/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
9	2/19/20	Peter Gnatowski	0.5	Listened to governor's speech re: PG&E status
9	2/20/20	Brent Williams	0.7	Call with interested party re: Plan trust structure
9	2/21/20	Alex Stevenson	0.8	Participate in call with Governor's advisors re: plan issues
9	2/21/20	Brendan Murphy	0.7	Preparation for call with Governor's professionals
9	2/21/20	Brendan Murphy	0.8	Call with Governor's professionals
9	2/21/20	Brent Williams	1.0	Attendance on call with Governor's advisors
9	2/22/20	Peter Gnatowski	0.7	Correspondence re: call with Governor's Office
9	2/24/20	Brent Williams	0.5	Call with interested party re: Exit Financing and related matters

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
9	2/24/20	Brent Williams	0.5	Call with interested party re: Fire victims trust
9	2/25/20	Brent Williams	0.5	Participated in call with equity advisor
9	2/25/20	Brent Williams	0.5	Call with interested party re: case interests
9	2/25/20	Peter Gnatowski	0.5	Participated in call with PJT
9	2/26/20	Alex Stevenson	0.7	Call with PJT re: plan matter
9	2/26/20	Brendan Murphy	0.8	Preparation for call with PJT
9	2/26/20	Brendan Murphy	0.7	Call with PJT
9	2/26/20	Brent Williams	0.8	Participated in call with PJT
9	2/26/20	Brent Williams	1.1	Call with interested party re: Exit Financing and related matters
9	2/26/20	Brent Williams	0.6	Call with interested party re: Plan trust structure
9	2/26/20	Matt Merkel	0.8	Participated in call with PJT partners
9	2/26/20	Peter Gnatowski	0.3	Internal correspondence re: preparation for PJT call
9	2/27/20	Brent Williams	0.5	Call with interested party re: POR
9	2/28/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
9	3/1/20	Brent Williams	0.5	Call with interested party re: plan Issues and other matters
9	3/3/20	Brent Williams	0.6	Call with interested party re: equity value
9	3/4/20	Brent Williams	0.7	Call with interested party re: Regulatory Matter
9	3/4/20	Brent Williams	0.4	Call with interested party re: plan Issues and other matters
9	3/5/20	Brent Williams	0.5	Call with interested party re: financing commitments
9	3/5/20	Brent Williams	0.3	Call with interested party re: backstop
9	3/6/20	Brent Williams	0.6	Call with interested party re: plan trust
9	3/6/20	Brent Williams	0.5	Call with interested party re: backstop
9	3/6/20	Brent Williams	0.4	Call with interested party re: financing commitments
9	3/7/20	Brent Williams	0.3	Call with interested party re: plan issues
9	3/9/20	Brent Williams	0.4	Call with interested party re: case interests
9	3/10/20	Brent Williams	0.5	Call with interested party re: NENI
9	3/10/20	Matt Merkel	0.6	Participated in call with PJT
9	3/10/20	Matt Merkel	0.5	Drafted PJT call summary

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
9	3/10/20	Peter Gnatowski	0.6	Call with PJT re: normalized net income
9	3/10/20	Zack Stone	0.7	Review call notes from PJT discussion
9	3/11/20	Brent Williams	0.8	Call with interested party re: proceedings
9	3/11/20	Brent Williams	0.5	Call with interested party re: net income
9	3/11/20	Matt Merkel	0.6	Email correspondence with PJT
9	3/12/20	Brent Williams	0.5	Call with interested party re: plan issues
9	3/13/20	Brent Williams	0.7	Call with interested party re: plan issues
9	3/13/20	Brent Williams	0.4	Call with interested party re: stock value
9	3/14/20	Brent Williams	0.5	Call with interested party re: case interests
9	3/16/20	Brent Williams	0.3	Call with interested party re: financing commitments
9	3/16/20	Brent Williams	0.7	Call with interested party: re plan trust
9	3/16/20	Brent Williams	0.6	Call with interested party re: backstop
9	3/17/20	Brent Williams	0.5	Call with interested party re: backstop
9	3/18/20	Alex Gebert	0.5	Review dialogue between interested party re: plan
9	3/18/20	Alex Stevenson	1.1	Call with parties re: plan issues
9	3/18/20	Brendan Murphy	0.7	Call with interested party re: Plan Issues and other matters
9	3/18/20	Brent Williams	0.5	Call with interested party: re POR issues
9	3/18/20	Brent Williams	1.0	Call with interested party re: financing commitments
9	3/19/20	Brent Williams	0.5	Call with interested party: re sources and uses
9	3/19/20	Brent Williams	0.3	Call with interested party re: plan issues
9	3/20/20	Brent Williams	0.4	Call with interested party: re backstop value
9	3/20/20	Brent Williams	0.5	Call with interested party re: registration rights
9	3/20/20	Matt Merkel	0.4	Reviewed call notes from Lazard call and made edits
9	3/21/20	Brent Williams	0.6	Call with interested party re: registration rights
9	3/22/20	Brent Williams	1.0	Call with interested party re: plan issues
9	3/23/20	Brent Williams	0.6	Call with interested party re: securitization
9	3/23/20	Brent Williams	0.5	Call with interested party re: financing commitments
9	3/24/20	Brent Williams	0.8	Call with interested party re: regulatory matters

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
9	3/25/20	Brent Williams	0.5	Call with interested party re: stock value
9	3/25/20	Brent Williams	0.6	Call with interested party re: plan issues
9	3/26/20	Brent Williams	0.5	Call with interested party re: registration rights
9	3/26/20	Brent Williams	0.7	Call with interested party re: registration rights
9	3/26/20	Brent Williams	0.5	Call with interested party re: plan issues
9	3/27/20	Brent Williams	0.4	Call with interested party re: backstop value
9	3/28/20	Brent Williams	0.5	Call with interested party re: commitment letters
9	3/30/20	Brent Williams	0.8	Call with interested party re: plan issues
9	3/31/20	Brent Williams	0.4	Call with interested party re: stock valuation
9	4/1/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
9	4/1/20	Brent Williams	0.8	Call with interested party re: Plan issues and other matters
9	4/2/20	Alex Stevenson	0.8	Participate in call with Trust advisors on various plan issues
9	4/2/20	Brent Williams	0.3	Call with interested party re: Exit Financing and related matters
9	4/2/20	Brent Williams	0.4	Call with interested party re: registration rights
9	4/3/20	Brent Williams	0.6	Call with interested party re: plan issues
9	4/3/20	Brent Williams	0.4	Call with interested party re: Exit Financing and related matters
9	4/5/20	Brent Williams	0.7	Call with interested party re: Plan trust
9	4/6/20	Brendan Murphy	0.9	Call with interested party re: Case Issues
9	4/6/20	Brendan Murphy	0.6	Call with interested party re: Sources / Uses
9	4/6/20	Brent Williams	0.4	Call with interested party re: registration rights
9	4/7/20	Brendan Murphy	0.8	Call with interested party re: Equity Capital Markets
9	4/7/20	Brent Williams	0.8	Call with interested party re: trust equity
9	4/8/20	Alex Stevenson	1.0	Call with proposed trust professionals
9	4/8/20	Brendan Murphy	1.0	Call with interested party re: trust advisors
9	4/8/20	Brent Williams	0.9	Call with interested party re: trust considerations
9	4/10/20	Brent Williams	0.6	Call with interested party re: NENI
9	4/13/20	Brendan Murphy	0.7	Call with interested party re: Equity Capital Raise
9	4/14/20	Brent Williams	0.5	Call with interested party re: Registration rights

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
9	4/14/20	Brent Williams	0.8	Call with interested party re: case issues
9	4/14/20	Brent Williams	0.5	Call with interested party re: POR
9	4/15/20	Brent Williams	0.9	Call with interested party re: case issues
9	4/15/20	Brent Williams	1.3	Call with interested party re: Exit Financing and related matters
9	4/16/20	Aadil Khan	0.8	Participation on meeting with Houlihan to discuss NNI
9	4/16/20	Alex Stevenson	0.8	Call re: NNI analysis
9	4/16/20	Brent Williams	0.8	Call with interested party re: NENI
9	4/16/20	Matt Merkel	0.9	Reviewed and made direct edits to notes from Houlihan call
9	4/16/20	Matt Merkel	0.5	Participated in normalized net income discussion with Houlihan
9	4/16/20	Peter Gnatowski	0.5	Participated in call with HL re: NNI
9	4/16/20	Sherman Guillemo	0.5	Call with other TCC advisors re: projected net income
9	4/19/20	Brendan Murphy	0.9	Call with interested party re: NNI analysis
9	4/20/20	Brent Williams	0.5	Call with interested party re: POR
9	4/20/20	Brent Williams	0.6	Call with interested party re: case issues
9	4/20/20	Brent Williams	0.5	Call with interested party re: POR issues
9	4/21/20	Brent Williams	0.4	Call with interested party re: equity value
9	4/22/20	Brent Williams	0.3	Call with interested party re: registration rights
9	4/23/20	Brent Williams	0.5	Call with interested party re: POR issues
9	4/23/20	Brent Williams	0.8	Call with interested party re: plan trust structure
9	4/24/20	Brent Williams	0.6	Call with interested party re: NENI
9	4/28/20	Alex Stevenson	0.5	Correspondence with RBC re: reg rights issues
9	4/28/20	Brent Williams	0.4	Call with interested party re: registration rights
9	4/29/20	Brent Williams	0.3	Call with interested party re: case issues
9	4/30/20	Brent Williams	0.7	Call with interested party re: registration rights
9	4/30/20	Brent Williams	0.9	Call with interested party re: NNI issues
9	5/4/20	Alex Stevenson	0.8	Call with RBC re: registration rights testimony
9	5/4/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/5/20	Brent Williams	0.4	Call with interested party re: Exit Financing and related matters

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
9	5/11/20	Brent Williams	0.3	Call with interested party re: Plan issues and other matters
9	5/12/20	Brent Williams	0.3	Call with interested party re: registration rights
9	5/12/20	Brent Williams	1.1	Emails with interested party re: NENI
9	5/12/20	Peter Gnatowski	0.3	Emails with HL re: NENI calculation
9	5/14/20	Alex Stevenson	1.0	Call with trust professionals re: reg rights
9	5/14/20	Alex Stevenson	1.5	Call with Trust/TCC professionals re: registration rights
9	5/14/20	Brendan Murphy	0.6	Call with interested Party re: Plan issues
9	5/14/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/14/20	Brent Williams	1.5	Call with interested party re: registration rights
9	5/15/20	Brent Williams	0.4	Call with interested party re: NENI
9	5/18/20	Brent Williams	0.4	Call with interested party re: Exit Financing and related matters
9	5/18/20	Brent Williams	0.3	Call with interested party re: Securitization
9	5/19/20	Brent Williams	0.5	Emails with interested party re: NENI projections
9	5/19/20	Peter Gnatowski	0.5	Correspondence with HL re: NENI and updated projections
9	5/20/20	Alex Stevenson	1.0	Call with trust professionals re: reg rights
9	5/20/20	Brent Williams	0.5	Call with interested party re: NENI
9	5/20/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/22/20	Alex Stevenson	1.0	Call with trust professionals re: reg rights
9	5/22/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/26/20	Brent Williams	0.5	Call with interested party re: NNI analysis
9	5/26/20	Brent Williams	0.4	Call with interested party re: case interests
9	5/27/20	Alex Stevenson	0.5	Email correspondence with trust professionals re: reg rights
9	5/27/20	Brent Williams	0.6	Emails with interested party re: registration rights
10	1/1/20	Alex Stevenson	0.9	Correspondence with counsel re: plan questions from TCC
10	1/1/20	Brendan Murphy	0.7	Correspondence with Counsel re: Bondholders email and motion
10	1/1/20	Brent Williams	1.1	Emails to counsel re: motion to vacate
10	1/2/20	Brendan Murphy	0.8	Correspondence and discussion with Counsel re: Bondholders plan
10	1/2/20	Brent Williams	0.5	Emails with counsel re: CPUC fine

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
10	1/3/20	Brendan Murphy	0.7	Discussion with Counsel re: Trust Structure presentation for TCC
10	1/3/20	Brendan Murphy	1.2	Internal correspondence re: Ziman Declaration and Financing Motion for Counsel
10	1/3/20	Brent Williams	0.5	Call with counsel re: Trust Plan
10	1/3/20	Brent Williams	0.7	Call with counsel re: Exit Financing
10	1/4/20	Brent Williams	0.9	Emails to counsel re: plan issues
10	1/4/20	Erik Ellingson	2.1	Updated TCC materials for 1/10 meeting
10	1/5/20	Brent Williams	0.7	Emails with counsel re: capital structure issues
10	1/6/20	Brendan Murphy	0.7	Correspondence with Counsel re: Articles of Incorporation and Bylaws
10	1/6/20	Brent Williams	0.6	Correspondence with counsel re: Plan Trust
10	1/7/20	Alex Stevenson	1.1	Call with counsel re: CPUC fine and related plan provisions
10	1/7/20	Alex Stevenson	0.5	Prepare for call with counsel re: CPUC fine
10	1/7/20	Alex Stevenson	0.3	Correspondence with counsel re: financing motion
10	1/7/20	Brent Williams	0.3	Call with counsel re: financing motion
10	1/8/20	Alex Stevenson	1.5	Review and comment on presentation to TCC
10	1/8/20	Brent Williams	0.4	Call with counsel re: Exit Financing
10	1/8/20	Brent Williams	0.5	Call with counsel re: government claims
10	1/9/20	Alex Stevenson	0.5	Correspondence with counsel re: agency claim issues
10	1/9/20	Brent Williams	0.5	Call with counsel re: Exit Financing
10	1/9/20	Brent Williams	0.6	Emails to counsel re: Plan issues
10	1/10/20	Alex Stevenson	0.5	Call with counsel re: Plan Issues
10	1/10/20	Alex Stevenson	0.2	Correspondence with counsel re: financing motion
10	1/10/20	Brendan Murphy	0.6	Correspondence with Counsel re: Ziman depo
10	1/11/20	Brendan Murphy	0.5	Correspondence with Counsel re: Ziman depo prep and questions
10	1/11/20	Brent Williams	0.4	Emails to counsel re: plan trust
10	1/12/20	Alex Stevenson	0.4	Correspondence with counsel re: plan treatment question
10	1/12/20	Brent Williams	0.5	Emails to counsel re: plan trust strategies
10	1/12/20	Peter Gnatowski	0.3	Correspondence with counsel re plan revisions
10	1/13/20	Brendan Murphy	0.4	Correspondence with Counsel re: depositions

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
10	1/13/20	Brent Williams	0.5	Call with counsel re: Exit Financing
10	1/14/20	Alex Gebert	0.5	Discussion w/ Counsel re: discovery files
10	1/14/20	Alex Stevenson	0.4	Correspondence with counsel re: deposition schedule changes
10	1/14/20	Brendan Murphy	1.4	Comments and discussion with Counsel re: Plan revisions
10	1/14/20	Brent Williams	1.5	Call with counsel re: plan issues
10	1/15/20	Alex Gebert	0.8	Summarize and circulate documents from Counsel re: trust/claims resolution
10	1/15/20	Brendan Murphy	0.9	Correspondence and discussion with Counsel re: Bondholders plan
10	1/15/20	Brendan Murphy	0.6	Correspondence with Counsel re: Ziman depo
10	1/15/20	Brent Williams	1.0	Call with counsel re: Bondholder RSA
10	1/15/20	Brent Williams	0.6	Call with counsel re: plan issues
10	1/16/20	Alex Stevenson	1.5	Finalize analysis of plan issues and send to counsel
10	1/16/20	Brendan Murphy	0.9	Comments and discussion with Counsel re: Plan Trust
10	1/16/20	Brendan Murphy	1.3	Review of Plan Trust documents and comments to Counsel
10	1/16/20	Brent Williams	0.5	Call with counsel re: Fire Victim Trust
10	1/16/20	Brent Williams	0.5	Call with counsel re: regulatory issues
10	1/16/20	Peter Gnatowski	0.3	Correspondence with TCC counsel re: observations of commitment fee analysis
10	1/17/20	Brent Williams	1.1	Call with counsel re: commitment fees in POR
10	1/18/20	Alex Stevenson	0.4	Correspondence with Counsel re: ethics counsel
10	1/19/20	Alex Stevenson	0.7	Correspondence with counsel re: resolution trust issues
10	1/19/20	Brendan Murphy	2.1	Review of Plan Trust documents and comments to Counsel
10	1/20/20	Alex Stevenson	0.6	Correspondence with counsel re: plan questions
10	1/20/20	Brent Williams	0.5	Call with counsel re: plan issues
10	1/21/20	Brendan Murphy	1.7	Continued review of Plan Trust documents and comments to Counsel
10	1/21/20	Brendan Murphy	1.2	Support for Counsel re: RSA
10	1/21/20	Brent Williams	0.5	Call with counsel re: plan issues
10	1/21/20	Brent Williams	0.8	Call with counsel re: Fire Victim Trust
10	1/21/20	Brent Williams	0.5	Emails with counsel re: regulatory matters
10	1/21/20	Brent Williams	1.0	Emails with committee counsel re: plan issues

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
10	1/21/20	Peter Gnatowski	0.3	Correspondence with counsel re: depositions
10	1/22/20	Alex Stevenson	0.3	Correspondence with counsel re: financing motion
10	1/22/20	Brendan Murphy	0.7	Communication with Counsel re: Plan Trust
10	1/22/20	Brendan Murphy	0.8	Communication and correspondence with Counsel re: Noteholder RSA
10	1/22/20	Brent Williams	1.5	Call with counsel re: Plan issues and RSA
10	1/22/20	Brent Williams	0.5	Emails with counsel re: equity monetization
10	1/23/20	Alex Stevenson	0.5	Discussion with counsel re: RSA impact on financing motion
10	1/23/20	Brendan Murphy	0.7	Correspondence with Counsel re: Settlement discussions
10	1/23/20	Brent Williams	0.9	Call with counsel re: financing motion
10	1/23/20	Peter Gnatowski	0.9	Correspondence with counsel re financing motion hearing
10	1/24/20	Brent Williams	0.5	Emails with counsel re: equity issues
10	1/25/20	Brent Williams	0.5	Call with counsel re: Fire Victim Trust
10	1/25/20	Peter Gnatowski	0.5	Correspondence with TCC counsel re: debt terms in POR
10	1/26/20	Brent Williams	0.5	Call with counsel re: Settlement
10	1/26/20	Peter Gnatowski	0.4	Correspondence with TCC counsel re: TCC RSA terms
10	1/27/20	Brendan Murphy	1.4	Review and comments to financial bridge analysis for Counsel
10	1/27/20	Brent Williams	0.5	Call with counsel re: Exit Financing
10	1/27/20	Brent Williams	0.7	Emails with counsel re: plan documents
10	1/27/20	Brent Williams	0.5	Call with counsel re: Fire Victim Trust
10	1/28/20	Brent Williams	0.4	Emails to counsel re: plan issues
10	1/28/20	Brent Williams	0.6	Call with counsel re: Fire Victim Trust
10	1/29/20	Brent Williams	0.4	Call with counsel re: plan issues
10	1/29/20	Brent Williams	0.3	Call with counsel re: plan issues
10	1/30/20	Alex Stevenson	0.3	Call with counsel re: Plan Issues
10	1/30/20	Brendan Murphy	1.4	Comments to Counsel re: Revised Plan
10	1/30/20	Brendan Murphy	1.6	Comments to Counsel re: RSA
10	1/30/20	Brent Williams	0.5	Call with counsel re: member questions
10	1/30/20	Brent Williams	0.6	Emails with counsel re: in person committee meeting agenda

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	1/30/20	Peter Gnatowski	0.4	Internal correspondence re: materials for in-person committee meeting
10	1/31/20	Alex Stevenson	0.3	Correspondence with counsel re: TBPA
10	1/31/20	Brendan Murphy	1.2	Review and comments to Counsel re: Tax Benefits Payments Agreement
10	1/31/20	Brent Williams	0.5	Call with counsel re: strategy
10	2/1/20	Brendan Murphy	0.6	Correspondence with Counsel re: Adventist Claims
10	2/1/20	Brent Williams	1.1	Call with counsel re: RSA issues and related matters
10	2/2/20	Alex Stevenson	0.5	Review correspondence from counsel re: claim resolution issues
10	2/3/20	Alex Stevenson	0.5	Call with counsel re: CPUC testimony and schedule
10	2/3/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	2/3/20	Brent Williams	0.7	Emails with counsel re: Plan Issues and TCC options
10	2/3/20	Riley Jacobs	0.5	Call with counsel: government claims and related matters
10	2/3/20	Sherman Guillemo	0.5	Call with counsel re: government claims
10	2/3/20	Zack Stone	0.5	Discussion with counsel re: government claims
10	2/4/20	Brendan Murphy	0.5	Call with counsel re: NOLs
10	2/4/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/4/20	Brent Williams	0.7	Call with counsel re: Claims Issues
10	2/4/20	Peter Gnatowski	0.5	Participated in call with counsel re: NOLs
10	2/4/20	Zack Stone	0.5	Communications with counsel re: government claims
10	2/5/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	2/5/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	2/5/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	2/5/20	Brent Williams	0.5	Call with counsel re: mediation
10	2/5/20	Peter Gnatowski	1.9	Reviewed mediation analysis for counsel
10	2/6/20	Alex Stevenson	0.6	Call with J Bloom re: CPUC testimony and schedule
10	2/6/20	Brent Williams	0.9	Call with counsel re: RSA issues and related matters
10	2/6/20	Brent Williams	0.5	Call with counsel re: CPUC testimonies
10	2/7/20	Brent Williams	0.7	Call with counsel re: Plan issues
10	2/9/20	Brent Williams	0.4	Call with counsel re: RSA issues and related matters

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
10	2/10/20	Alex Stevenson	0.5	Call with Dave Richardson re: financing motion status
10	2/10/20	Brent Williams	0.5	Call with counsel re: exit financing motion
10	2/11/20	Brendan Murphy	0.9	Correspondence with Counsel re: testimonies
10	2/11/20	Brendan Murphy	0.5	Discussion with Counsel re: confirmation issues
10	2/11/20	Brendan Murphy	0.8	Correspondence with Counsel re: Financing Motion
10	2/11/20	Brent Williams	1.2	Emails with counsel re: Plan Issues and TCC options
10	2/11/20	Brent Williams	1.2	Call with counsel re: Claims Issues
10	2/12/20	Brent Williams	0.5	Call with counsel re: Victim trust
10	2/12/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	2/13/20	Brendan Murphy	0.6	Correspondence with Counsel re: FEMA Deposition
10	2/13/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	2/13/20	Brent Williams	0.7	Call with counsel re: Claims Issues
10	2/14/20	Alex Stevenson	1.0	Correspondence with counsel re: various plan issues
10	2/14/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/14/20	Brent Williams	1.1	Call with counsel re: Exit Financing and related matters
10	2/15/20	Brendan Murphy	1.0	Correspondence and discussion with Counsel re: Outstanding Case Issues
10	2/15/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	2/16/20	Brent Williams	0.5	Call with counsel re: plan issues
10	2/16/20	Brent Williams	1.0	Email to counsel re: Claims and related matters
10	2/16/20	Peter Gnatowski	1.0	Participated in call with counsel re: outstanding case issues
10	2/16/20	Riley Jacobs	0.5	Call with counsel re: plan issues
10	2/16/20	Riley Jacobs	0.6	Prepare notes from call with counsel and circulate internally
10	2/17/20	Alex Stevenson	2.2	Correspondence with counsel re: key issues and related POR points
10	2/17/20	Alex Stevenson	0.4	Correspondence with counsel re: regulatory proceeding testimony
10	2/17/20	Alex Stevenson	0.3	Correspondence with counsel re: CPUC proceeding
10	2/17/20	Brendan Murphy	1.6	Correspondence and discussion with Counsel re: RSA Issues
10	2/17/20	Brendan Murphy	0.9	Correspondence and discussion with Counsel re: TCC Materials
10	2/17/20	Brent Williams	0.4	Email to counsel re: TCC call agenda

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	2/17/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/17/20	Matt Merkel	0.5	Call with counsel on POR concerns summary
10	2/18/20	Brendan Murphy	0.7	Correspondence with Counsel re: Claims Resolution Procedures
10	2/18/20	Brent Williams	0.7	Call with counsel re: Claims Resolution Process
10	2/18/20	Brent Williams	1.4	Meeting with counsel re: plan issues
10	2/18/20	Brent Williams	0.3	Emails with counsel re: plan issues
10	2/19/20	Alex Stevenson	0.5	Calls with counsel re: POR issue presentation
10	2/19/20	Brendan Murphy	0.9	Correspondence with Counsel re: TCC action plan summary
10	2/19/20	Brendan Murphy	0.8	Call with Counsel re: TCC diligence issues
10	2/19/20	Brendan Murphy	0.7	Correspondence with Counsel re: questions
10	2/19/20	Brent Williams	0.5	Call with counsel re: Claims Resolution Process
10	2/19/20	Peter Gnatowski	0.8	Reviewed counsel's memo on recommendations to plan changes
10	2/20/20	Alex Stevenson	0.2	Correspondence with D. Richardson re: historical trading values
10	2/20/20	Alex Stevenson	0.6	Call with J Bloom re: CPUC testimony and schedule
10	2/20/20	Alex Stevenson	0.5	Coordination for CPUC hearing preparation
10	2/20/20	Brendan Murphy	0.8	Correspondence with Counsel re: Fire Victims Claims Resolution Procedures
10	2/20/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/21/20	Alex Stevenson	0.3	Prepare for call with counsel re: shareholder rights/monetization
10	2/21/20	Alex Stevenson	1.1	Correspondence with counsel on OII testimony
10	2/21/20	Alex Stevenson	0.7	Call with counsel re: shareholder rights/monetization
10	2/21/20	Brent Williams	1.0	Call with counsel re: RSA issues and related matters
10	2/21/20	Brent Williams	0.5	Call with counsel re: Claims Resolution Process
10	2/21/20	Brent Williams	0.5	Call with counsel re: Plan Issues and TCC options
10	2/22/20	Alex Stevenson	0.2	Correspondence with counsel re: OII testimony
10	2/22/20	Brendan Murphy	1.1	Correspondence with Counsel re: Q4 earnings and related analysis
10	2/22/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	2/22/20	Brent Williams	1.2	Call with counsel re: TCC questions and responses
10	2/23/20	Alex Stevenson	0.4	Call with Bloom re: CPUC hearing preparation

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
10	2/23/20	Brendan Murphy	0.7	Correspondence with Counsel re: Stock issues
10	2/23/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	2/23/20	Peter Gnatowski	0.4	Reviewed updated testimony tracker chart from counsel
10	2/24/20	Alex Stevenson	1.0	Call with counsel re: CPUC proceeding preparation
10	2/24/20	Alex Stevenson	0.2	Correspondence with counsel re: CPUC testimony
10	2/24/20	Brent Williams	0.5	Call with counsel re: trust stock
10	2/24/20	Brent Williams	0.3	Emails with counsel re: CPUC proceedings
10	2/24/20	Brent Williams	0.6	Call with counsel re: plan issues
10	2/24/20	Matt Merkel	0.8	Call with counsel on OII testimony responses
10	2/25/20	Alex Stevenson	1.5	Meeting with counsel re: CPUC/Plan issues
10	2/25/20	Brent Williams	1.5	Email with counsel re: Plan Issues and OII hearings
10	2/25/20	Brent Williams	0.5	Call with counsel re: question responses to TCC members
10	2/25/20	Matt Merkel	1.6	Meeting with counsel on OII evidentiary hearing
10	2/25/20	Peter Gnatowski	0.5	Call with counsel re: edits to financial diligence questions
10	2/26/20	Brendan Murphy	0.4	Correspondence with Counsel re: TCC Agenda
10	2/26/20	Brent Williams	0.5	Email with counsel re: TCC materials
10	2/26/20	Brent Williams	0.7	Call with counsel re: plan issues
10	2/26/20	Brent Williams	0.3	Email to counsel re: financial diligence questions from TCC members
10	2/26/20	Brent Williams	0.5	Call with counsel re: Plan Issues and TCC options
10	2/26/20	Matt Merkel	0.3	Internal discussion with counsel on evidentiary hearings
10	2/26/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
10	2/27/20	Brent Williams	0.4	Call with counsel re: CPUC hearings
10	2/27/20	Brent Williams	0.4	Emails to counsel re: RSA issues and related matters
10	2/27/20	Brent Williams	0.6	Call with counsel re: FAQ from TCC
10	2/27/20	Brent Williams	0.8	Call with counsel re: Plan Issues and TCC options
10	2/28/20	Brent Williams	0.5	Call with counsel re: investor returns
10	2/28/20	Brent Williams	0.4	Email with counsel re: plan issues
10	2/28/20	Brent Williams	0.5	Call with counsel plan issues

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
10	2/28/20	Peter Gnatowski	0.3	Calls with counsel re: questions from TCC counsel on subro claims
10	2/29/20	Brendan Murphy	0.7	Correspondence with Counsel re: stock valuation analysis
10	2/29/20	Brent Williams	0.7	Call with counsel re: stock analysis
10	2/29/20	Peter Gnatowski	0.3	Call with counsel re: questions from TCC member counsel re: subro claims
10	3/1/20	Brent Williams	0.7	Emails with counsel re: Backstop Commitment Letters
10	3/2/20	Brendan Murphy	1.6	Correspondence and discussion with Counsel re: Backstop Commitment Letters
10	3/2/20	Brent Williams	1.2	Emails with counsel re: financing commitments
10	3/2/20	Brent Williams	1.0	Call with counsel re: plan issues
10	3/2/20	Matt Merkel	0.8	Summarized call notes from call with counsel
10	3/2/20	Matt Merkel	1.2	Participated in call with counsel on financing commitments
10	3/2/20	Sherman Guillemo	1.2	Call with counsel re: exit financing commitments
10	3/3/20	Alex Stevenson	1.4	Email correspondence with counsel / Lincoln re: plan issues
10	3/3/20	Brendan Murphy	1.2	Correspondence and discussion with Counsel re: Backstop Commitment Letters
10	3/3/20	Brent Williams	1.2	Call with Counsel re: backstop commitments
10	3/3/20	Brent Williams	0.5	Call with counsel re plan issues and registration rights
10	3/3/20	Peter Gnatowski	1.0	Participated in call with counsel re: backstop commitment fees
10	3/4/20	Alex Stevenson	0.5	Email correspondence with counsel re: CPUC issues
10	3/4/20	Alex Stevenson	0.8	Calls with Bloom re: CPUC issues
10	3/4/20	Brendan Murphy	0.9	Correspondence with Counsel re: Stock Appreciation Language
10	3/4/20	Brendan Murphy	0.7	Call with counsel re: FEMA Language
10	3/4/20	Brendan Murphy	0.8	Call with counsel re: financing commitments
10	3/4/20	Brent Williams	0.5	Call with counsel: plan issues on stock value
10	3/4/20	Brent Williams	0.8	Call with counsel re: financing commitments
10	3/4/20	Matt Merkel	0.9	Drafted responses to plaintiff attorneys re: financial questions
10	3/4/20	Peter Gnatowski	0.5	Call with counsel re: FEMA Language
10	3/4/20	Peter Gnatowski	0.5	Drafted language for counsel re: FEMA negotiations
10	3/4/20	Zack Stone	0.5	Discussion with Counsel re: Cal State Agency Claims
10	3/5/20	Brendan Murphy	0.9	Correspondence with counsel re: issues for TCC

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	3/5/20	Brent Williams	0.5	Call with counsel re: plan issues
10	3/5/20	Brent Williams	0.6	Emails with counsel re: commitment letters
10	3/5/20	Matt Merkel	0.6	Email correspondence with counsel re: commitment letters
10	3/5/20	Matt Merkel	1.2	Participated in call with counsel on capital structure
10	3/5/20	Matt Merkel	1.0	Participated in call with counsel on financing commitments
10	3/5/20	Peter Gnatowski	1.0	Participated in call with counsel re: Commitment letters
10	3/5/20	Peter Gnatowski	1.0	Participated in call with counsel re: backstop commitment and registration rights
10	3/5/20	Sherman Guillemma	1.2	Call with counsel re: debtor's proposed capital structure at emergence
10	3/5/20	Sherman Guillemma	1.0	Call with counsel re: exit financing commitments
10	3/6/20	Brendan Murphy	0.9	Call with counsel re: Plan update and open issues
10	3/6/20	Brendan Murphy	1.7	Comments to Counsel re: TCC's objection to DS
10	3/6/20	Brent Williams	0.6	Call with counsel re: plan issues on stock value
10	3/6/20	Brent Williams	1.2	Call with counsel and TCC member re: stock liquidation
10	3/6/20	Matt Merkel	1.2	Participated in call with counsel and plaintiff attorneys
10	3/6/20	Matt Merkel	0.6	Reviewed call notes from call with counsel and plaintiff attorneys
10	3/6/20	Peter Gnatowski	1.0	Call with counsel and TCC member re: stock liquidation
10	3/6/20	Riley Jacobs	0.6	Audio participation on call with Baker re: plan issues
10	3/6/20	Sherman Guillemma	1.2	Call with counsel re: debtor's proposed capital structure at emergence
10	3/7/20	Brendan Murphy	1.7	Review and comments to Counsel re: Letter to Debtors
10	3/7/20	Brendan Murphy	1.4	Correspondence with Counsel re: mediation term sheet
10	3/8/20	Brendan Murphy	1.6	Correspondence with Counsel re: mediation strategy
10	3/8/20	Brent Williams	0.5	Emails with counsel re: mediation strategy
10	3/8/20	Brent Williams	0.5	Call with counsel and TCC members re: stock issues
10	3/9/20	Alex Stevenson	0.7	Email correspondence with counsel re: mediation statement
10	3/9/20	Alex Stevenson	1.6	Meet with counsel prior to mediation session
10	3/9/20	Brent Williams	0.5	Call with counsel re: mediation
10	3/9/20	Brent Williams	1.0	Communication with counsel re: case issues
10	3/10/20	Alex Stevenson	0.8	Calls with counsel re: CPUC issues

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	3/10/20	Alex Stevenson	0.6	Calls with counsel re: anti-dilution protection
10	3/10/20	Brendan Murphy	1.3	Correspondence with counsel re: Amended DS
10	3/10/20	Brent Williams	0.5	Call with counsel re: mediation prep
10	3/10/20	Matt Merkel	0.8	Call with counsel on TBPA net income formula
10	3/11/20	Alex Stevenson	1.1	Calls with counsel re: CPUC issues on brief
10	3/11/20	Alex Stevenson	0.9	Call with Baker team re: registration rights terms
10	3/11/20	Alex Stevenson	1.6	Review and discuss draft mediation statement with Baker
10	3/11/20	Brendan Murphy	0.8	Correspondence with counsel re: financial analysis for TCC
10	3/11/20	Brent Williams	1.6	Call with counsel re: mediation prep
10	3/11/20	Brent Williams	1.0	Communication with counsel re: case issues
10	3/11/20	Matt Merkel	0.8	Call with counsel on TBPA payment schedule
10	3/11/20	Peter Gnatowski	0.3	Reviewed notes on TBPA discussions with counsel
10	3/12/20	Alex Stevenson	0.4	Call with counsel re: draft mediation statement
10	3/12/20	Alex Stevenson	1.2	Calls with counsel re: CPUC issues
10	3/12/20	Alex Stevenson	0.3	Email correspondence with Baker re: backstop agreements
10	3/12/20	Brendan Murphy	0.7	Correspondence with Counsel re: TCC questions and related analysis
10	3/12/20	Brent Williams	0.5	Call with counsel re: plan strategy
10	3/12/20	Brent Williams	0.5	Correspondence with Counsel re: TCC questions and related analysis
10	3/12/20	Brent Williams	0.5	Communication with counsel re: case issues
10	3/13/20	Alex Stevenson	0.9	Call with Baker tax attorneys re: plan issues
10	3/13/20	Alex Stevenson	0.4	Call with counsel re: draft CPUC briefing
10	3/13/20	Alex Stevenson	1.2	Email correspondence with committee and counsel
10	3/13/20	Brendan Murphy	0.8	Correspondence with counsel re: Plan alternative(s)
10	3/13/20	Brent Williams	1.5	Call with counsel re mediation terms
10	3/13/20	Brent Williams	0.5	Emails with counsel re plan issues
10	3/13/20	Matt Merkel	0.8	Participated in tax call with counsel
10	3/13/20	Peter Gnatowski	0.3	Reviewed notes re: TBPA call with counsel
10	3/14/20	Alex Stevenson	0.9	Email correspondence w/ counsel re: plan issues

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
10	3/14/20	Brent Williams	0.5	Call with counsel re: disclosure statement
10	3/14/20	Brent Williams	0.5	Communication with counsel re: case issues
10	3/14/20	Zack Stone	1.7	Edits to presentation for diligence responses for committee from Baker
10	3/15/20	Alex Stevenson	0.5	Call with Baker re: Ziman declaration
10	3/15/20	Alex Stevenson	0.4	Email correspondence with counsel re: Ziman declaration
10	3/15/20	Brendan Murphy	0.8	Correspondence with counsel re: fire victim value analysis
10	3/15/20	Brent Williams	0.5	Emails with counsel re: plan issues
10	3/15/20	Brent Williams	0.5	Correspondence with counsel re: fire victim value analysis
10	3/16/20	Alex Stevenson	0.8	Call with counsel re: plan issues
10	3/16/20	Alex Stevenson	1.0	Review and comment on draft presentation to Committee
10	3/16/20	Alex Stevenson	0.4	Email correspondence with counsel re: TCC meeting
10	3/16/20	Alex Stevenson	0.5	Review and comment on final draft of presentation to Committee
10	3/16/20	Brendan Murphy	0.9	Correspondence with Counsel re: California Settlement Agreement
10	3/16/20	Brendan Murphy	0.8	Correspondence with Counsel re: TCC materials
10	3/16/20	Brendan Murphy	0.7	Correspondence with Counsel re: Plan alternative(s)
10	3/16/20	Brendan Murphy	0.8	Call with counsel re: Plan update and open issues
10	3/16/20	Brent Williams	1.0	Call with counsel re: plan issues on stock value
10	3/16/20	Matt Merkel	0.9	Participated in call with counsel re: POR
10	3/16/20	Matt Merkel	1.5	Incorporated edits from counsel into timeline presentation
10	3/16/20	Matt Merkel	1.6	Incorporated edits from counsel in plaintiff attorneys responses
10	3/16/20	Peter Gnatowski	0.5	Call with counsel re: updated plan
10	3/16/20	Peter Gnatowski	0.5	Reviewed comments from counsel and others on question responses
10	3/16/20	Peter Gnatowski	0.4	Internal correspondence re: monetization settlement language
10	3/16/20	Peter Gnatowski	0.4	Drafted monetization settlement language for counsel
10	3/16/20	Peter Gnatowski	0.2	Correspondence with counsel re: monetization settlement language
10	3/16/20	Riley Jacobs	1.3	Review emails with Baker re: Fire Victim Trust
10	3/16/20	Zack Stone	0.5	Participate in call with counsel re: diligence responses
10	3/17/20	Alex Stevenson	1.1	Email correspondence with counsel re: presentation to committee

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	3/17/20	Brendan Murphy	1.3	Correspondence with counsel re: TCC materials
10	3/17/20	Brendan Murphy	0.6	Call with counsel re: TCC presentation materials
10	3/17/20	Brent Williams	0.5	Correspondence with Counsel re: TCC materials
10	3/17/20	Brent Williams	1.5	Call with counsel re: TCC materials
10	3/17/20	Matt Merkel	1.5	Drafted responses to counsel questions
10	3/18/20	Brent Williams	1.3	Call with counsel re: settlement agreement
10	3/18/20	Zack Stone	1.2	Edits to diligence responses for Baker
10	3/19/20	Brendan Murphy	0.7	Correspondence with counsel re: Plan alternative(s)
10	3/19/20	Brendan Murphy	0.4	Correspondence with counsel re: TCC Agenda
10	3/19/20	Brent Williams	1.7	Call with counsel re: disclosure statement
10	3/19/20	Matt Merkel	1.2	Call with counsel to prep for TCC meeting
10	3/19/20	Peter Gnatowski	0.4	Reviewed questions from counsel re: customer owned utility proposal
10	3/19/20	Peter Gnatowski	1.0	Participated in call with counsel in preparation for TCC meeting
10	3/20/20	Alex Stevenson	0.4	Call with counsel re: Governors statement
10	3/20/20	Alex Stevenson	0.7	Call with counsel re: registration rights
10	3/20/20	Brent Williams	0.5	Emails with counsel re: registration rights
10	3/20/20	Brent Williams	1.5	Call with counsel re: registration rights
10	3/20/20	Brent Williams	0.5	Communication with counsel re: case issues
10	3/20/20	Erik Ellingson	0.7	Call with Baker re: registration rights
10	3/20/20	Matt Merkel	1.2	Reviewed responses to questions from counsel and provided comments
10	3/20/20	Matt Merkel	0.7	Participated in call with counsel on governors statement
10	3/21/20	Brent Williams	0.5	Call with counsel re: disclosure statement
10	3/22/20	Brendan Murphy	0.9	Correspondence with Counsel re: TCC materials
10	3/22/20	Brent Williams	0.5	Emails with counsel re mediation strategy
10	3/23/20	Alex Stevenson	0.6	Call with counsel to prepare for mediation call
10	3/23/20	Alex Stevenson	0.5	Call with mediator and counsel re: plan issues
10	3/23/20	Brendan Murphy	0.9	Call with counsel re: Prep for call with Judge Newsome
10	3/23/20	Brendan Murphy	1.2	Correspondence and call with Counsel re: fire victim value analysis

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	3/23/20	Brent Williams	1.0	Correspondence and call with Counsel re: plan issues
10	3/23/20	Brent Williams	1.0	Mediation call with counsel re: plan issues
10	3/23/20	Brent Williams	1.0	Communication with counsel re: case issues
10	3/23/20	Peter Gnatowski	1.0	Participated in call with counsel re: outstanding issues
10	3/23/20	Peter Gnatowski	0.6	Prepared points for counsel re: outstanding plan issues
10	3/24/20	Alex Stevenson	1.3	Email correspondence with counsel re: status conference
10	3/24/20	Brent Williams	1.0	Emails with counsel re: plan issues
10	3/24/20	Brent Williams	1.0	Call with counsel re: reg rights
10	3/24/20	Brent Williams	2.4	Assist counsel with review of potential capital markets advisors
10	3/24/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
10	3/25/20	Alex Stevenson	1.1	Email correspondence with counsel re: plan issues
10	3/25/20	Brendan Murphy	0.6	Correspondence and calls with Counsel re: TCC materials
10	3/25/20	Brent Williams	1.5	Call with counsel re: reg rights
10	3/26/20	Alex Stevenson	0.5	Call with counsel re: block sales
10	3/26/20	Alex Stevenson	2.4	Email correspondence with counsel re: plan issues
10	3/26/20	Brendan Murphy	0.8	Call with counsel re: mediation strategy
10	3/26/20	Brendan Murphy	1.1	Correspondence with Counsel re: strategy presentation for TCC
10	3/26/20	Brent Williams	0.5	Emails with counsel re: plan issues
10	3/26/20	Brent Williams	1.0	Correspondence with Counsel re: TCC meeting agenda
10	3/26/20	Matt Merkel	0.2	Call with counsel on presentation for TCC
10	3/26/20	Peter Gnatowski	0.5	Correspondence with counsel re: governors contingency planning
10	3/26/20	Peter Gnatowski	0.7	Participated in call with counsel re: mediation
10	3/26/20	Peter Gnatowski	0.8	Reviewed COU group diligence responses
10	3/27/20	Alex Stevenson	1.6	Email correspondence with counsel re: plan issues
10	3/27/20	Brent Williams	0.5	Emails with counsel re: reg rights
10	3/27/20	Brent Williams	1.0	Call with counsel re: mediation term sheet
10	3/28/20	Alex Stevenson	1.1	Email correspondence with counsel re: plan issues
10	3/28/20	Brendan Murphy	0.7	Correspondence with Counsel re: disclosure issues

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	3/28/20	Brent Williams	0.5	Correspondence with Counsel re: valuation issues
10	3/28/20	Peter Gnatowski	0.3	Reviewed notes from counsel from call with Debtors
10	3/29/20	Alex Gebert	1.1	Prepared TCC presentation materials
10	3/29/20	Alex Stevenson	1.0	Email correspondence with counsel re: mediation/plan issues
10	3/29/20	Brent Williams	0.6	Emails to counsel re: mediation
10	3/30/20	Brent Williams	0.5	Call with counsel re: mediation strategy
10	3/30/20	Erik Ellingson	0.7	Reg rights analysis and review - documents from Baker
10	3/30/20	Peter Gnatowski	0.7	Participated in PG&E market value discussion with counsel
10	3/31/20	Brent Williams	0.8	Emails to counsel re: plan issues
10	3/31/20	Brent Williams	0.5	Call with counsel re: equity value
10	3/31/20	Peter Gnatowski	0.4	Correspondence with counsel re: equity value
10	3/31/20	Peter Gnatowski	0.3	Correspondence with counsel re: reg rights
10	4/1/20	Alex Stevenson	0.6	Correspondence with counsel re: plan issues
10	4/1/20	Brendan Murphy	0.9	Correspondence with Counsel re: disclosure issues
10	4/1/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	4/1/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	4/1/20	Matt Merkel	0.4	Discussed POR capital structure with counsel
10	4/1/20	Peter Gnatowski	0.6	Provided additional comments to TCC counsel re: backstop analysis
10	4/2/20	Alex Stevenson	0.8	Call with J Bloom re: CPUC process
10	4/2/20	Brendan Murphy	0.8	Correspondence with Counsel re: Stock issues
10	4/2/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	4/2/20	Brent Williams	0.6	Email to counsel re: TCC meeting materials
10	4/2/20	Brent Williams	1.0	Call with counsel re: Exit Financing and related matters
10	4/2/20	Peter Gnatowski	0.4	Correspondence with TCC counsel re: stock price issues and recent article
10	4/2/20	Peter Gnatowski	0.7	Comments to counsel re: estimation motion
10	4/2/20	Peter Gnatowski	1.3	Assisted counsel with research for estimation motion
10	4/3/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	4/3/20	Brent Williams	1.0	Call with counsel re: RSA issues and related matters

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	4/3/20	Brent Williams	0.6	Emails to counsel re: plan and stock issues
10	4/3/20	Peter Gnatowski	0.5	Call with TCC counsel re: stock price/backstop price analysis
10	4/3/20	Peter Gnatowski	0.4	Correspondence with counsel re: equity backstop research
10	4/4/20	Alex Stevenson	1.0	Correspondence with counsel re: plan issues
10	4/4/20	Peter Gnatowski	0.5	Correspondence with counsel re: declaration of Eric Lowery
10	4/5/20	Alex Stevenson	1.2	Call with counsel re: plan issues
10	4/5/20	Brent Williams	0.4	Emails with counsel re: CPUC proceedings
10	4/5/20	Brent Williams	0.9	Call with counsel re: Claims Issues
10	4/5/20	Matt Merkel	1.1	Participated in call with counsel re: plan issues
10	4/5/20	Peter Gnatowski	0.5	Call with counsel re: estimation motion replies
10	4/6/20	Alex Stevenson	0.8	Call with counsel re: financing issues
10	4/6/20	Brendan Murphy	0.7	Call with Counsel re: Plan issues
10	4/6/20	Brendan Murphy	0.6	Call with Counsel re: Trust documents
10	4/6/20	Brent Williams	0.6	Email with counsel re: Plan Issues and OII hearings
10	4/6/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	4/6/20	Brent Williams	0.4	Call with counsel re: RSA issues and related matters
10	4/6/20	Brent Williams	1.0	Call with counsel re: Claims Issues
10	4/7/20	Alex Stevenson	0.6	Call with counsel re: ECM banker
10	4/7/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	4/8/20	Brent Williams	0.3	Email to counsel re: TCC meeting materials
10	4/8/20	Brent Williams	0.7	Emails with counsel re: CPUC proceedings
10	4/9/20	Alex Stevenson	0.9	Call with Bloom re: CPUC filing
10	4/9/20	Brent Williams	0.6	Call with counsel re: RSA issues and related matters
10	4/9/20	Brent Williams	0.3	Call with counsel re: Claims Issues
10	4/9/20	Matt Merkel	0.2	Responded to counsel over email on COVID-19 financial impact
10	4/10/20	Alex Stevenson	1.3	Correspondence with counsel re: plan changes and impact on value
10	4/10/20	Brent Williams	0.6	Email with counsel re: Plan Issues and OII hearings
10	4/10/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters

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Category	Date	Name	Hours	Description of Task(s)
10	4/11/20	Brendan Murphy	0.7	Call with Counsel re: Plan issues
10	4/11/20	Brendan Murphy	0.6	Call with Counsel re: Backstop and capital raising issues
10	4/11/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	4/13/20	Alex Stevenson	1.3	Email correspondence with counsel re: confirmation issues
10	4/13/20	Brendan Murphy	0.8	Call with Counsel re: Confirmation issues
10	4/13/20	Brent Williams	0.3	Emails to counsel re: plan and stock issues
10	4/13/20	Brent Williams	0.5	Correspondence with TCC counsel re: registration rights issues
10	4/13/20	Peter Gnatowski	0.5	Correspondence with TCC counsel re: registration rights issues
10	4/14/20	Alex Stevenson	0.5	Call with counsel re: registration rights issues
10	4/14/20	Brendan Murphy	0.9	Call with Counsel re: Backstop and capital raising issues
10	4/14/20	Brent Williams	0.7	Call with counsel re: RSA issues and related matters
10	4/14/20	Peter Gnatowski	0.5	Participated in registration rights call with counsel
10	4/14/20	Peter Gnatowski	0.5	Call with counsel re: normalized net income
10	4/15/20	Brent Williams	0.4	Emails with counsel re: CPUC proceedings
10	4/15/20	Brent Williams	0.7	Email to counsel re: TCC meeting materials
10	4/16/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	4/16/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/16/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	4/16/20	Peter Gnatowski	0.4	Correspondence with TCC counsel re: share price analysis
10	4/17/20	Brendan Murphy	0.8	Call with Counsel re: Backstop and capital raising issues
10	4/17/20	Brendan Murphy	0.8	Correspondence with Counsel re: issues for TCC
10	4/17/20	Brendan Murphy	0.8	Correspondence with Counsel re: fire victim value analysis
10	4/17/20	Brent Williams	0.7	Emails to counsel re: plan and stock issues
10	4/17/20	Brent Williams	0.5	Email with counsel re: Plan Issues and OII hearings
10	4/18/20	Brendan Murphy	0.7	Correspondence with Counsel re: issues for TCC
10	4/18/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	4/19/20	Brent Williams	0.5	Emails with counsel re: CPUC proceedings
10	4/20/20	Alex Stevenson	0.7	Correspondence with counsel re: determination date implications

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Category	Date	Name	Hours	Description of Task(s)
10	4/20/20	Brendan Murphy	0.7	Call with Counsel re: liquidation analysis
10	4/20/20	Brent Williams	0.6	Email to counsel re: TCC meeting materials
10	4/20/20	Brent Williams	0.3	Call with counsel re: Exit Financing and related matters
10	4/21/20	Brent Williams	1.0	Emails to counsel re: plan and stock issues
10	4/21/20	Peter Gnatowski	0.5	Call with counsel re: normalized net income
10	4/22/20	Alex Stevenson	0.8	Call with J Bloom re: CPUC process
10	4/22/20	Brendan Murphy	0.7	Call with Counsel re: issues list
10	4/22/20	Brent Williams	0.4	Email with counsel re: Plan Issues and OII hearings
10	4/22/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	4/22/20	Matt Merkel	0.7	Participated in normalized net income call with counsel
10	4/23/20	Alex Stevenson	1.2	Participate in call with mediation group
10	4/23/20	Brendan Murphy	0.7	Call with Counsel re: Backstop and capital raising issues
10	4/23/20	Brendan Murphy	0.7	Correspondence with Counsel re: mediation issues
10	4/23/20	Brent Williams	0.4	Emails with counsel re: CPUC proceedings
10	4/23/20	Brent Williams	1.1	Call with counsel re: Claims and RSA issues and related matters
10	4/23/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	4/23/20	Peter Gnatowski	0.4	Correspondence with counsel re: normalized net income calculation
10	4/24/20	Brent Williams	0.9	Call with counsel re: Claims Issues
10	4/24/20	Brent Williams	1.0	Email with counsel re: Plan Issues and OII hearings
10	4/24/20	Peter Gnatowski	0.6	Call with counsel re: analysis for confirmation brief
10	4/25/20	Brendan Murphy	0.7	Correspondence with Counsel re: fire victim value analysis
10	4/25/20	Brent Williams	1.1	Call with counsel re: Exit Financing and related matters
10	4/26/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/27/20	Alex Stevenson	2.5	Call with Counsel / Trust Advisors / Lazard re: registration rights
10	4/27/20	Brendan Murphy	0.8	Call with Counsel re: Tax issues
10	4/27/20	Brendan Murphy	0.6	Correspondence with Counsel re: capital raise timeline
10	4/27/20	Brent Williams	0.4	Email with counsel re: Plan Issues and OII hearings
10	4/27/20	Brent Williams	0.7	Call with counsel re: Exit Financing and related matters

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Category	Date	Name	Hours	Description of Task(s)
10	4/27/20	Brent Williams	0.3	Call with counsel re: Claims Issues
10	4/27/20	Peter Gnatowski	0.4	Call with counsel re: tax agreement
10	4/28/20	Aadil Khan	0.8	Call with Counsel re: issues list
10	4/28/20	Alex Stevenson	0.5	Call with J Rose and B Williams re: NNI issues
10	4/28/20	Alex Stevenson	0.4	Correspondence with Counsel re: various plan issues
10	4/28/20	Brendan Murphy	0.8	Call with Counsel re: issues list
10	4/28/20	Brendan Murphy	0.8	Correspondence with Counsel re: Tax Benefit Payment Agreement
10	4/28/20	Brendan Murphy	0.4	Correspondence with Counsel re: liquidation analysis
10	4/28/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/28/20	Brent Williams	0.3	Call with counsel re: RSA issues and related matters
10	4/28/20	Brent Williams	1.0	Call with counsel re: Claims Issues
10	4/28/20	Brent Williams	0.5	Email with counsel re: Plan Issues and OII hearings
10	4/28/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	4/28/20	Brent Williams	0.6	Call with J Rose and AS re: NNI
10	4/28/20	Peter Gnatowski	0.5	Call with counsel re: tax benefit agreement
10	4/28/20	Zack Stone	0.5	Participate and take notes on tax discussion from call with counsel
10	4/29/20	Alex Stevenson	0.6	Correspondence with counsel re: tax driven trading restrictions
10	4/29/20	Alex Stevenson	0.6	Call with counsel re: confirmation issues
10	4/29/20	Brendan Murphy	0.9	Discussion with Counsel re: Valuation/Recovery analysis
10	4/29/20	Brendan Murphy	0.9	Correspondence with Counsel re: issues for TCC
10	4/29/20	Brent Williams	0.7	Email with counsel re: Plan Issues and RSA terms
10	4/29/20	Brent Williams	0.5	Call with counsel re: exit financing and related matters
10	4/29/20	Brent Williams	0.7	Call with counsel re: Claims Issues
10	4/29/20	Peter Gnatowski	0.5	Call with counsel re: RSA terms for confirmation brief
10	4/30/20	Alex Stevenson	0.5	Call with counsel re: confirmation brief
10	4/30/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/30/20	Brent Williams	0.4	Call with counsel re: Exit Financing and related matters
10	5/1/20	Alex Stevenson	0.6	Call with Baker re: corporate document review

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Category	Date	Name	Hours	Description of Task(s)
10	5/1/20	Brendan Murphy	1.0	Call with Counsel re: issues list
10	5/1/20	Brendan Murphy	0.6	Correspondence with Counsel re: Tax Benefit Payment Agreement
10	5/1/20	Brent Williams	0.5	Email to counsel re: TBPA
10	5/1/20	Brent Williams	1.0	Call with counsel re: RSA issues and related matters
10	5/1/20	Brent Williams	0.5	Emails with counsel re: plan issues
10	5/3/20	Brendan Murphy	0.8	Correspondence with Counsel re: issues for TCC
10	5/4/20	Alex Stevenson	0.8	Call with BW re: financial questions from Baker/TCC
10	5/4/20	Brent Williams	0.8	Internal call re: questions from counsel
10	5/4/20	Brent Williams	0.6	Emails with counsel re: registration rights
10	5/4/20	Matt Merkel	0.4	Discussed exit financing facilities with counsel
10	5/5/20	Alex Stevenson	1.2	Call with Jerry Bloom and Matt Merkel re: securitization application
10	5/5/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	5/5/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	5/6/20	Brent Williams	0.3	Email with counsel re: Plan Issues and OII hearings
10	5/6/20	Brent Williams	0.5	Call with counsel re: POR Issues
10	5/6/20	Brent Williams	1.0	Call with counsel re: AB1054
10	5/6/20	Matt Merkel	1.0	Discussed AB 1054 with counsel
10	5/6/20	Matt Merkel	0.4	Discussed exit financing facilities with counsel
10	5/7/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	5/7/20	Brent Williams	0.6	Call with counsel re: plan issues
10	5/8/20	Brent Williams	0.5	Emails with counsel re: exit facilities
10	5/8/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/8/20	Brent Williams	0.5	Call with counsel re: backstop
10	5/8/20	Matt Merkel	0.5	Call with counsel re: equity backstop
10	5/8/20	Peter Gnatowski	0.5	Call with TCC counsel re: backstop and crossholding analysis
10	5/9/20	Peter Gnatowski	0.6	Emails with counsel regarding outstanding POR issues
10	5/10/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/11/20	Alex Stevenson	1.0	Call with Baker re: confirmation issues

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Category	Date	Name	Hours	Description of Task(s)
10	5/11/20	Brendan Murphy	1.0	Call with Counsel re: financing documents and issues
10	5/11/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/11/20	Brent Williams	1.0	Call with Counsel re: plan issues
10	5/11/20	Brent Williams	0.6	Call with counsel re: contingency plans
10	5/11/20	Matt Merkel	0.6	Participated in call with counsel on liquidation analysis
10	5/11/20	Matt Merkel	0.5	Call with counsel re: registration rights
10	5/11/20	Peter Gnatowski	0.6	Call with counsel re: contingency plan analysis and confirmation brief update
10	5/11/20	Peter Gnatowski	0.5	Call with counsel regarding registration rights analysis
10	5/11/20	Sherman Guillema	0.5	Registration rights call with counsel
10	5/13/20	Brendan Murphy	0.9	Call with Counsel re: lock-up rights
10	5/13/20	Brent Williams	1.0	Call with counsel re: registration rights
10	5/14/20	Brent Williams	0.7	Email with counsel re: Plan Issues
10	5/14/20	Brent Williams	0.5	Call with counsel re: registration rights
10	5/14/20	Matt Merkel	0.5	Discussed equity lockup provisions with counsel
10	5/14/20	Peter Gnatowski	0.5	Call with counsel re: registration rights
10	5/15/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	5/15/20	Brent Williams	0.5	Call with Counsel re: Backstop and capital raising issues
10	5/16/20	Brendan Murphy	0.8	Correspondence with Counsel re: Confirmation issues
10	5/16/20	Brent Williams	0.8	Emails to counsel re: plan issues
10	5/17/20	Brent Williams	0.4	Emails with counsel re: stock value issues
10	5/18/20	Alex Stevenson	1.1	Email correspondence with counsel re: registration rights
10	5/18/20	Brendan Murphy	0.9	Correspondence with Counsel re: 382 analysis
10	5/18/20	Brent Williams	0.9	Emails to counsel re: 382 analysis
10	5/18/20	Brent Williams	0.4	Call with Counsel re: Backstop and capital raising issues
10	5/18/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	5/19/20	Brent Williams	0.5	Email with counsel re: Plan Issues
10	5/19/20	Brent Williams	0.5	Call with Counsel re: Tax issues
10	5/20/20	Brent Williams	0.4	Call with counsel re: tax agreement

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Category	Date	Name	Hours	Description of Task(s)
10	5/20/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/20/20	Brent Williams	1.0	Call with Counsel re: issues list
10	5/21/20	Brent Williams	0.6	Emails to counsel re: NENI
10	5/21/20	Brent Williams	0.6	Call with counsel re: registration rights
10	5/21/20	Matt Merkel	1.0	Email correspondence with counsel on exit financing
10	5/22/20	Brent Williams	0.5	Emails with counsel re: stock issues
10	5/22/20	Brent Williams	0.3	Call with counsel re: confirmation brief
10	5/22/20	Brent Williams	0.5	Emails to counsel re: NENI
10	5/24/20	Brent Williams	1.1	Emails with counsel re: Plan Issues
10	5/24/20	Peter Gnatowski	0.5	Correspondence with counsel re: NENI mediation
10	5/25/20	Brendan Murphy	0.9	Correspondence with Counsel re: Debt Financing
10	5/25/20	Brendan Murphy	0.7	Correspondence with Counsel re: Confirmation issues
10	5/25/20	Brent Williams	0.5	Emails with counsel re: exit financing
10	5/25/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	5/26/20	Alex Stevenson	0.5	Email correspondence with Baker re: financing commitment letters
10	5/26/20	Brendan Murphy	0.8	Correspondence with Counsel re: Confirmation issues
10	5/26/20	Brent Williams	0.6	Email to counsel re: financing term sheets
10	5/26/20	Brent Williams	0.3	Call with counsel re: normalized net income
10	5/26/20	Brent Williams	0.5	Emails with counsel re: registration rights
10	5/27/20	Alex Stevenson	0.6	Email correspondence with Baker re: reg rights
10	5/27/20	Alex Stevenson	1.1	Call with Baker and Trust Professionals re: registration rights
10	5/27/20	Brendan Murphy	1.3	Correspondence with Counsel re: Confirmation issues
10	5/27/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	5/27/20	Brent Williams	0.5	Call with counsel re: NNI
10	5/27/20	Brent Williams	1.2	Call with counsel re: registration rights
10	5/28/20	Alex Stevenson	0.5	Email correspondence with counsel re: financing issues
10	5/28/20	Alex Stevenson	0.5	Email correspondence with counsel re: confirmation issues
10	5/28/20	Brent Williams	0.6	Emails with counsel re: NNI issues

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Category	Date	Name	Hours	Description of Task(s)
10	5/28/20	Brent Williams	1.4	Call with Counsel re: Confirmation issues
10	5/29/20	Alex Stevenson	0.5	Email correspondence with counsel re: confirmation issues
10	5/29/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/29/20	Brent Williams	0.6	Email with counsel re: exit financing terms
10	5/29/20	Matt Merkel	1.0	Email correspondence with Counsel on exit financing terms
10	5/30/20	Alex Stevenson	0.5	Email correspondence with counsel re: registration rights issue
10	5/30/20	Brent Williams	0.5	Emails to counsel re: registration rights
10	5/31/20	Brent Williams	0.4	Email with counsel re: Plan Issues
11	4/3/20	Matt Merkel	2.1	Researched and summarized Debtors diligence data for counsel for brief
11	4/6/20	Matt Merkel	2.6	Researched and drafted summary for counsel on Debtors financing commitments
11	4/10/20	Matt Merkel	2.0	Reviewed historical financial commitments for confirmation brief for counsel
11	4/10/20	Peter Gnatowski	1.8	Research for counsel for confirmation motion
11	4/10/20	Peter Gnatowski	2.0	Prepared analysis for counsel for confirmation motion
11	4/10/20	Peter Gnatowski	0.4	Correspondence with counsel re: RSA variance questions
11	4/11/20	Peter Gnatowski	2.3	Continued research and analysis for confirmation motion for counsel
11	4/18/20	Matt Merkel	2.5	Reviewed historical financial commitments from Debtors for counsel brief
11	4/18/20	Matt Merkel	2.1	Summarized historical financial commitment changes from Debtors for counsel
11	4/24/20	Matt Merkel	2.7	Summarized equity backstop commitment historical changes for counsel for brief
11	4/24/20	Peter Gnatowski	2.0	Research and analysis for counsel for confirmation brief support
11	4/24/20	Peter Gnatowski	1.4	Reviewed various historical documents from the Debtors for confirmation brief for counsel
11	4/24/20	Peter Gnatowski	0.8	Additional research re: confirmation brief support for counsel
11	4/29/20	Peter Gnatowski	1.8	Research and analysis for counsel to support confirmation brief
12	1/2/20	Alex Stevenson	0.8	Correspondence with TCC re: plan terms
12	1/2/20	Alex Stevenson	0.5	Correspondence with Lincoln team re: questions from TCC
12	1/2/20	Brendan Murphy	0.6	Discussion with MM re: TCC Diligence Questions
12	1/2/20	Brendan Murphy	0.7	Comments to TCC Diligence Questions
12	1/2/20	Brent Williams	0.5	Emails with committee members re: CPUC fine
12	1/2/20	Brent Williams	0.7	Emails to committee members re: Regulatory matters

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Category	Date	Name	Hours	Description of Task(s)
12	1/2/20	Matt Merkel	0.6	Discussion with BM re: responses to TCC members
12	1/3/20	Brent Williams	0.5	Emails with committee members re: wildfire related
12	1/3/20	Brent Williams	0.8	Emails to committee members re: diligence questinos
12	1/4/20	Brent Williams	0.7	Emails to committee members re: term sheets
12	1/6/20	Brendan Murphy	2.9	Review and comments to Trust Structure, Monetization Strategies Presentation for the TCC
12	1/6/20	Peter Gnatowski	0.3	Internal coordination regarding presentation materials for in-person TCC meeting
12	1/7/20	Matt Merkel	1.7	Prepared contents for TCC meeting presentation
12	1/8/20	Brendan Murphy	3.2	Review and comments to TCC Materials for 1/10 meeting in Napa
12	1/8/20	Brent Williams	3.2	Review of committee presentation
12	1/8/20	Erik Ellingson	2.7	Updated final summary TCC presentation review
12	1/8/20	Matt Merkel	2.4	Assembled TCC committee meeting discussion materials
12	1/8/20	Matt Merkel	2.6	Made edits to TCC committee meeting discussion materials from senior bankers
12	1/8/20	Peter Gnatowski	2.5	Reviewed and commented on draft presentation materials for TCC in-person meeting
12	1/8/20	Peter Gnatowski	1.6	Reviewed updated presentation for TCC meeting
12	1/8/20	Sherman Guillema	1.1	Reviewed and commented on materials for TCC committee meeting
12	1/9/20	Alex Gebert	0.9	Edits to Committee presentation based on senior comments
12	1/9/20	Alex Gebert	0.5	Coordination/consolidation of Committee materials
12	1/9/20	Alex Stevenson	1.2	Review and revise presentation to TCC
12	1/9/20	Brendan Murphy	2.6	Review and comments to TCC Materials for 1/10 meeting in Napa
12	1/9/20	Brendan Murphy	0.9	Internal correspondence re: TCC Materials and presentation for Friday
12	1/9/20	Brent Williams	2.2	Preparation and review of committee presentation
12	1/9/20	Peter Gnatowski	0.5	Coordination regarding finalizing presentation for TCC in-person meeting
12	1/9/20	Peter Gnatowski	2.3	Reviewed and commented on updated TCC presentation materials
12	1/9/20	Peter Gnatowski	1.7	Reviewed updated TCC presentation after team changes
12	1/9/20	Riley Jacobs	1.9	Updates to presentation for TCC meeting based on senior banker comments
12	1/9/20	Zack Stone	2.3	Edits to committee presentations for in-person meeting
12	1/10/20	Alex Gebert	4.0	Participate (telephonically) on TCC Committee Call
12	1/10/20	Alex Stevenson	4.1	Participate in call with TCC

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Category	Date	Name	Hours	Description of Task(s)
12	1/10/20	Brendan Murphy	2.3	Preparation for TCC Committee meeting in Napa
12	1/10/20	Brendan Murphy	4.0	TCC Committee meeting in Napa (telephonic participation)
12	1/10/20	Brent Williams	4.5	Attendance at TCC in- person meeting
12	1/10/20	Brent Williams	1.8	Preparation for committee meeting
12	1/10/20	Matt Merkel	4.2	Telephonic attendance on committee call
12	1/10/20	Peter Gnatowski	4.0	Participated in TCC meeting (telephonically)
12	1/10/20	Peter Gnatowski	1.8	Reviewed final Committee presentation in preparation for committee call
12	1/10/20	Sherman Guillema	1.9	Participate on TCC Committee call (partial)
12	1/11/20	Brendan Murphy	0.7	Internal correspondence re: Materials requested by TCC members post-meeting
12	1/12/20	Brent Williams	0.6	Emails to committee members re: financial questions
12	1/13/20	Brent Williams	0.7	Emails to committee members re: exit financing
12	1/13/20	Peter Gnatowski	0.3	Internal discussion re: return analysis for TCC counsel
12	1/14/20	Brendan Murphy	1.8	Comments to Trust monetization strategies and implied value flow
12	1/14/20	Brendan Murphy	1.1	Internal discussions re: Trust agreement to monetize equity and distributions
12	1/14/20	Brendan Murphy	0.8	Created outline for Plan Trust Presentation to TCC
12	1/14/20	Brendan Murphy	0.7	Researched other Plan Trusts (other cases) for committee
12	1/14/20	Brendan Murphy	0.7	Internal communications re: Committee materials
12	1/14/20	Brent Williams	1.1	Emails to committee members re: equity return analysis
12	1/15/20	Brendan Murphy	1.6	Comments to Trust monetization strategies and implied value flow
12	1/15/20	Brendan Murphy	1.3	Additional research for other Plan Trusts (other cases)
12	1/15/20	Brent Williams	0.7	Emails to committee members re: exit financing
12	1/16/20	Alex Stevenson	1.7	Participate in telephonic meeting with TCC
12	1/16/20	Brendan Murphy	0.8	Preparation for TCC Committee Meeting (materials)
12	1/16/20	Brendan Murphy	2.1	Participation on TCC Meeting (telephonic)
12	1/16/20	Brent Williams	1.7	Attend telephonic TCC meeting
12	1/16/20	Brent Williams	0.9	Emails to committee members re: exit financing
12	1/16/20	Brent Williams	0.8	Preparation for committee call
12	1/16/20	Peter Gnatowski	1.7	Participated in committee call telephonically

EXHIBIT E
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Category	Date	Name	Hours	Description of Task(s)
12	1/16/20	Riley Jacobs	1.7	Telphonic participation on TCC meeting
12	1/16/20	Sherman Guillem	1.7	Committee call with TCC
12	1/17/20	Brent Williams	1.2	Emails to committee members re: plan trust monetization
12	1/18/20	Brendan Murphy	1.4	Correspondence with TCC re: Ethics Counsel
12	1/18/20	Brent Williams	0.5	Emails to committee members re: exit financing
12	1/19/20	Brent Williams	0.5	Emails to committee members re: financial questions
12	1/20/20	Brendan Murphy	1.2	Review and analysis of Investor Returns Analysis, for Committee Members
12	1/20/20	Brendan Murphy	0.7	Preparation for TCC Committee Meeting (materials)
12	1/20/20	Brendan Murphy	1.2	Participation on TCC Meeting (telephonic)
12	1/20/20	Brent Williams	0.5	Emails to committee members re: financial questions
12	1/20/20	Brent Williams	1.2	Emails to/with committee members re: stock
12	1/20/20	Brent Williams	1.2	Committee call
12	1/20/20	Peter Gnatowski	1.2	Participate in TCC Meeting
12	1/20/20	Riley Jacobs	1.1	Telphonic participation on TCC meeting
12	1/21/20	Alex Stevenson	0.7	Correspondence with committee members re: plan questions
12	1/21/20	Brent Williams	0.8	Emails with committee members re: plan issues
12	1/23/20	Alex Stevenson	1.2	Review and comment on presentation to TCC
12	1/23/20	Alex Stevenson	0.6	Prep for call with TCC
12	1/23/20	Alex Stevenson	2.3	Participate in call with TCC
12	1/23/20	Alex Stevenson	0.5	Internal call re: presentation to TCC
12	1/23/20	Alex Stevenson	0.3	Internal discussion to prep for TCC call
12	1/23/20	Brendan Murphy	2.3	Attend TCC call telephonically
12	1/23/20	Brendan Murphy	0.8	Responses to Committee questions and related analysis
12	1/23/20	Brendan Murphy	1.3	Preparation for TCC Committee Meeting (materials)
12	1/23/20	Brent Williams	2.4	Attend TCC telephonic meeting
12	1/23/20	Brent Williams	1.7	Review committee presentation materials
12	1/23/20	Brent Williams	1.0	Preparation for committee meeting
12	1/23/20	Peter Gnatowski	2.2	Participate in committee meeting

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
12	1/23/20	Riley Jacobs	2.2	Telephonic attendance on committee call
12	1/24/20	Brendan Murphy	1.1	Comments to TCC Presentation re: Financial analysis
12	1/24/20	Brent Williams	0.8	Emails with committee members re: case status and claims
12	1/24/20	Brent Williams	1.3	Emails with committee members re: plan structure
12	1/25/20	Brendan Murphy	1.1	Correspondence with TCC Members re: Equity/Bondholder Plan and structure
12	1/25/20	Brent Williams	2.2	Emails to committee members re: Claims allocation issues
12	1/26/20	Brent Williams	0.5	Emails with committee members re: case issues
12	1/27/20	Alex Gebert	1.1	Participate (telephonically) on TCC Committee Call
12	1/27/20	Alex Stevenson	1.3	Participate in call with TCC
12	1/27/20	Alex Stevenson	0.8	Prepare for call with TCC
12	1/27/20	Brendan Murphy	0.7	Preparation for TCC Committee Meeting (materials)
12	1/27/20	Brendan Murphy	1.1	Participation on TCC Meeting (telephonic)
12	1/27/20	Brent Williams	1.2	Attend TCC telephonic meeting
12	1/27/20	Peter Gnatowski	0.7	Prepare for TCC meeting
12	1/27/20	Peter Gnatowski	1.3	Participated in TCC meeting
12	1/27/20	Peter Gnatowski	0.3	Internal correspondence in preparation for TCC meeting based on questions from TCC counsel
12	1/27/20	Riley Jacobs	1.3	TCC Committee Call
12	1/27/20	Sherman Guillem	1.3	Participate on TCC Committee call
12	1/30/20	Alex Stevenson	1.2	Discuss TCC presentation with team
12	1/30/20	Brendan Murphy	2.1	Comments and analysis to Investor Return Presentation for TCC Member
12	2/1/20	Brent Williams	0.5	Emails with committee members re: plan trust
12	2/2/20	Alex Stevenson	1.4	Review TCC presentation
12	2/2/20	Alex Stevenson	0.4	Call with Merkel to provide comments on TCC presentation
12	2/2/20	Brent Williams	0.9	Emails with committee members re: plan trust
12	2/3/20	Alex Stevenson	0.6	Correspondence with team re: TCC presentation
12	2/3/20	Brent Williams	2.1	Review and comment on committee presentation materials
12	2/4/20	Brent Williams	1.2	Review updated committee materials
12	2/5/20	Alex Stevenson	1.1	Internal communications re: TCC deck

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
12	2/5/20	Brent Williams	1.8	Review committee presentation in preparation for committee meeting
12	2/6/20	Brendan Murphy	1.6	Reviewed committee meeting documents in preparation for TCC Meeting
12	2/7/20	Alex Gebert	6.5	Participate telephonically on Committee call
12	2/7/20	Alex Stevenson	6.5	Participate in meeting with the TCC
12	2/7/20	Alex Stevenson	1.3	Prepare for TCC meeting
12	2/7/20	Alex Stevenson	0.5	Correspondence with committee members
12	2/7/20	Brendan Murphy	6.5	TCC Committee meeting (telephonic participation)
12	2/7/20	Brent Williams	6.5	Committee meeting
12	2/7/20	Peter Gnatowski	6.5	Participated in TCC meeting (telephonic)
12	2/7/20	Riley Jacobs	6.5	Attendance (telephonic) on TCC meeting
12	2/9/20	Brent Williams	0.6	Emails with committee re: RSA issues
12	2/10/20	Brent Williams	0.9	Email to committee member re: plan questions
12	2/12/20	Brendan Murphy	0.7	Internal correspondence re: fire victims trust
12	2/13/20	Alex Gebert	0.9	Telephonic participation on Committee meeting
12	2/13/20	Alex Stevenson	0.9	Participate in call with TCC
12	2/13/20	Brendan Murphy	0.9	Attendance (telephonic) on TCC committee call
12	2/13/20	Brent Williams	0.9	TCC call
12	2/13/20	Erik Ellingson	0.9	Audio attendance on TCC call
12	2/13/20	Peter Gnatowski	0.9	Participated in TCC call
12	2/14/20	Brendan Murphy	3.4	Summary and analysis for TCC Members re: Plan concerns / risks / issues
12	2/14/20	Brent Williams	1.4	Emails with committee members
12	2/14/20	Brent Williams	1.2	Work on TCC presentation
12	2/14/20	Peter Gnatowski	0.8	Addressed emails with TCC attorneys re: plan issues
12	2/14/20	Riley Jacobs	2.6	Review TCC committee meeting documents
12	2/15/20	Brendan Murphy	2.6	Summary and analysis for TCC Members re: Plan concerns / risks / issues
12	2/15/20	Brendan Murphy	1.5	Comments to TCC materials re: Plan issues
12	2/15/20	Brent Williams	2.1	Work on TCC Presentation
12	2/16/20	Brendan Murphy	1.8	Comments to TCC materials re: Plan issues

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
12	2/16/20	Brent Williams	1.4	Comments to TCC Presentation re: plan issues
12	2/16/20	Erik Ellingson	1.4	Edits to TCC presentation based on comments from BW
12	2/16/20	Peter Gnatowski	2.0	Reviewed and commented on presentation of plan issues and potential actions for TCC
12	2/17/20	Brendan Murphy	3.2	Comments to TCC materials re: POR Issues and TCC Options
12	2/17/20	Brent Williams	0.5	Emails to committee members re: POR issues
12	2/17/20	Brent Williams	0.9	Review updated committee presentation
12	2/17/20	Peter Gnatowski	1.0	Reviewed and commented on summary of key plan issues for TCC
12	2/17/20	Riley Jacobs	2.8	Edits to outstanding PGE POR Issues presentation
12	2/18/20	Brent Williams	2.0	Meeting with plan trustees
12	2/18/20	Brent Williams	0.5	Meeting with committee members
12	2/18/20	Brent Williams	0.5	Emails to committee members
12	2/19/20	Brendan Murphy	0.8	Comments to TCC action plan from Counsel
12	2/19/20	Brent Williams	0.5	Emails with committee members re: plan issues
12	2/20/20	Alex Gebert	1.5	Participate telephonically on meeting with Committee
12	2/20/20	Alex Stevenson	1.6	Participate in call with TCC
12	2/20/20	Brendan Murphy	1.8	Preparation for TCC meeting (telephonic)
12	2/20/20	Brent Williams	0.5	Emails to committee members
12	2/20/20	Brent Williams	1.0	Preparation for committee meeting
12	2/20/20	Brent Williams	1.7	Committee meeting
12	2/20/20	Naeem Muscatwalla	1.7	Participate in TCC Committee Call
12	2/20/20	Peter Gnatowski	1.7	Participated in TCC meeting
12	2/20/20	Sherman Guillema	1.7	Participate and take notes of in TCC Committee Call
12	2/21/20	Brent Williams	1.0	Emails with committee members re: POR issues
12	2/21/20	Peter Gnatowski	0.5	Reviewed and commented to questions from certain TCC member
12	2/21/20	Zack Stone	2.1	Review and provide comments to TCC on investor returns presentation
12	2/22/20	Brent Williams	0.5	Emails to committee members
12	2/23/20	Brent Williams	1.0	Emails with committee members
12	2/23/20	Peter Gnatowski	1.6	Drafted responses to financial questions from TCC member

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Category	Date	Name	Hours	Description of Task(s)
12	2/23/20	Peter Gnatowski	1.7	Drafted frequently asked financial questions to TCC members
12	2/23/20	Zack Stone	0.8	Provide responses to diligence questions from TCC
12	2/24/20	Brent Williams	0.5	Emails with committee members
12	2/24/20	Brent Williams	1.7	Reviewed and edit question responses to TCC members
12	2/24/20	Brent Williams	0.5	Email with committee member re: financial questions
12	2/24/20	Brent Williams	0.5	Emails to committee members re: stock questions
12	2/24/20	Brent Williams	0.8	Comments to responses to questions for TCC members
12	2/24/20	Peter Gnatowski	1.2	Reviewed and edited presentation on financial diligence responses to TCC questions
12	2/24/20	Peter Gnatowski	0.6	Additional edits to diligence questions from TCC based on comments from BW
12	2/24/20	Zack Stone	1.6	Draft responses for diligence responses from TCC
12	2/24/20	Zack Stone	1.2	Edits to responses for diligence responses from TCC
12	2/25/20	Brent Williams	0.5	Emails with committee members re: questions
12	2/25/20	Brent Williams	0.6	Review of committee presentation materials
12	2/25/20	Peter Gnatowski	1.0	Continued drafting frequently asked financial questions responses to TCC members
12	2/25/20	Peter Gnatowski	0.8	Revised financial diligence questions to TCC members based on comments from BW
12	2/25/20	Peter Gnatowski	1.3	Additional edits to financial diligence questions to TCC members based on commented from counsel
12	2/25/20	Riley Jacobs	0.6	Review internal presentation re: Diligence questions for TCC
12	2/25/20	Zack Stone	0.4	Edits to responses for diligence responses from TCC
12	2/26/20	Brendan Murphy	0.9	Preparation of materials for TCC Call (telephonic)
12	2/26/20	Brent Williams	0.5	Emails with committee members re: POR issues
12	2/27/20	Alex Gebert	2.2	Telephonic participation on Committee call
12	2/27/20	Alex Stevenson	2.5	Participate in TCC call
12	2/27/20	Brendan Murphy	0.9	Reviewed presentation in preparation for committee meeting
12	2/27/20	Brendan Murphy	2.2	TCC Committee meeting (telephonic participation)
12	2/27/20	Brent Williams	1.0	Reviewed committee materials prior to committee call
12	2/27/20	Brent Williams	2.2	Committee call
12	2/27/20	Naeem Muscatwalla	2.0	Participation in TCC Committee Meeting
12	2/27/20	Peter Gnatowski	2.2	TCC meeting

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Category	Date	Name	Hours	Description of Task(s)
12	2/27/20	Sherman Guillemo	2.2	Participation in TCC Committee Meeting
12	2/29/20	Alex Stevenson	0.5	Correspondence with committee members re: plan issues
12	2/29/20	Brent Williams	0.5	Emails with committee members re: plan issues
12	2/29/20	Peter Gnatowski	0.4	Emails with TCC member counsel re: subro claim analysis
12	2/29/20	Peter Gnatowski	0.8	Reviewed and edited summary of draft responses on financial questions to TCC member
12	3/1/20	Brendan Murphy	0.7	Comments to TCC meeting agenda and Lincoln deliverables
12	3/2/20	Brendan Murphy	0.7	Reviewed presentation materials in preparation for TCC Meeting
12	3/2/20	Brendan Murphy	1.6	Participation on TCC Meeting (telephonic)
12	3/2/20	Brent Williams	1.6	Participated in TCC call
12	3/2/20	Brent Williams	0.5	Email with committee member re: financial questions
12	3/2/20	Erik Ellingson	2.4	FAQ to TCC preparation
12	3/2/20	Erik Ellingson	2.2	TCC FAQ review and summary for TCC
12	3/2/20	Peter Gnatowski	1.6	Participated in TCC call
12	3/3/20	Brendan Murphy	1.6	Drafted "FAQ" for Fire Victims for Counsel
12	3/3/20	Brendan Murphy	0.7	Comments to "FAQ" for Counsel
12	3/3/20	Brent Williams	0.5	Emails with committee members re: financial questions
12	3/3/20	Erik Ellingson	3.1	TCC FAQ review and summary for TCC
12	3/3/20	Riley Jacobs	2.4	Draft FAQ for counsel
12	3/3/20	Riley Jacobs	1.9	Review FAQs re: disclosure statements
12	3/3/20	Zack Stone	2.1	Revised FAQ questions/answers
12	3/4/20	Brent Williams	0.5	Emails with committee members re: FAQ
12	3/4/20	Erik Ellingson	2.6	Review FAQ and related matters and add questions
12	3/4/20	Peter Gnatowski	1.8	Researched certain motions and filings re: FAQ
12	3/4/20	Peter Gnatowski	2.2	Drafted FAQ for TCC and fire victims
12	3/5/20	Peter Gnatowski	1.6	Edits to FAQ for the TCC and fire victims
12	3/6/20	Brent Williams	0.5	Emails with committee member re: equity value
12	3/6/20	Brent Williams	1.8	Review TCC presentation materials
12	3/9/20	Alex Stevenson	1.6	Participate in TCC call

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Category	Date	Name	Hours	Description of Task(s)
12	3/9/20	Brendan Murphy	0.6	Preparation for TCC Meeting
12	3/9/20	Brendan Murphy	1.8	Participation on TCC Meeting (telephonic)
12	3/9/20	Brent Williams	0.6	Emails with committee members re: equity value
12	3/9/20	Brent Williams	1.9	Participate in TCC call
12	3/9/20	Brent Williams	0.5	Emails to committee members re: FAQ
12	3/9/20	Brent Williams	0.8	Review TCC FAQs relating to post-emergence stock
12	3/9/20	Brent Williams	1.5	TCC Meeting participation
12	3/9/20	Peter Gnatowski	1.6	Participate in TCC call
12	3/9/20	Zack Stone	2.1	Draft TCC FAQ responses
12	3/10/20	Brendan Murphy	1.1	Comments to "FAQ" list for Counsel
12	3/10/20	Brent Williams	0.4	Review TCC FAQs relating to post-emergence stock
12	3/10/20	Brent Williams	0.4	Email to committee member re: stock questions
12	3/10/20	Peter Gnatowski	0.5	Edits to diligence question responses from TCC members
12	3/10/20	Riley Jacobs	1.8	Edits to FAQs for Committee
12	3/11/20	Brent Williams	0.7	Emails with committee members re: case issues
12	3/11/20	Peter Gnatowski	0.3	Reviewed TCC notice of Adventist objection
12	3/11/20	Peter Gnatowski	0.3	Reviewed TCC Correspondence re: Debtors' plan
12	3/12/20	Alex Stevenson	0.9	Participate in TCC call
12	3/12/20	Alex Stevenson	0.4	Call with committee member re: financing
12	3/12/20	Brendan Murphy	0.9	Participation on TCC Meeting (telephonic)
12	3/12/20	Brent Williams	1.0	TCC Call
12	3/12/20	Riley Jacobs	0.9	Prepared presentation materials for TCC meeting
12	3/13/20	Brendan Murphy	2.3	Comments to TCC presentation re: Plan options
12	3/13/20	Brendan Murphy	1.1	Internal correspondence re: TCC materials "8 questions"
12	3/13/20	Brendan Murphy	0.8	Comments to outline re: TCC materials "8 questions"
12	3/13/20	Brent Williams	1.0	Emails with committee members re: financial questions
12	3/13/20	Peter Gnatowski	1.5	Reviewed and drafted responses to financial questions from TCC member
12	3/13/20	Riley Jacobs	1.2	Edits to committee presentation based on senior banker comment

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Category	Date	Name	Hours	Description of Task(s)
12	3/14/20	Alex Gebert	1.9	Prepare plan materials for committee presentation
12	3/14/20	Alex Stevenson	0.5	Review draft presentation to committee
12	3/14/20	Brendan Murphy	3.6	Comments and changes to TCC materials
12	3/14/20	Brent Williams	0.6	Emails with committee members re: reg rights
12	3/14/20	Brent Williams	1.4	Review TCC questions/responses
12	3/14/20	Peter Gnatowski	0.6	Revised question responses to TCC members based on comments from BW
12	3/14/20	Zack Stone	2.4	Draft presentation for diligence responses for committee
12	3/14/20	Zack Stone	1.2	Edits to presentation for diligence responses for committee from Lincoln senior bankers
12	3/15/20	Brendan Murphy	1.1	Internal correspondence re: TCC materials "value analysis and strategy"
12	3/15/20	Brendan Murphy	0.9	Comments to outline re: TCC materials
12	3/15/20	Brent Williams	0.7	Emails to committee members re: reg rights
12	3/15/20	Matt Merkel	3.9	Drafted responses to plaintiff attorneys
12	3/16/20	Brendan Murphy	2.9	Comments re: TCC materials "value analysis and strategy"
12	3/16/20	Brendan Murphy	1.3	Comments re: TCC materials "8 questions"
12	3/16/20	Brent Williams	1.9	Work and review of TCC presentation
12	3/16/20	Brent Williams	1.0	Emails to committee members re: financial questions
12	3/16/20	Erik Ellingson	3.4	Review FAQ and related matters and add questions
12	3/16/20	Erik Ellingson	2.4	Drafted responses for additional FAQ for TCC
12	3/16/20	Matt Merkel	2.1	Made edits from senior bankers to responses to plaintiff attorneys
12	3/16/20	Peter Gnatowski	1.7	Reviewed and edited questions from counsel for TCC members
12	3/16/20	Peter Gnatowski	2.0	Researched key events in case re: presentation for counsel
12	3/16/20	Riley Jacobs	1.8	Edits and review of to TCC "Path Ahead" presentation
12	3/16/20	Sherman Guillemma	1.1	Reviewed and commented on discussion materials re: case timeline
12	3/17/20	Brendan Murphy	3.4	Comments re: TCC materials "value analysis and strategy"
12	3/17/20	Brendan Murphy	2.3	Comments and changes re: TCC materials "8 questions"
12	3/17/20	Brent Williams	1.5	Review and comment on TCC presentation material
12	3/17/20	Brent Williams	1.0	Communication with counsel re: remaining plan issues
12	3/17/20	Brent Williams	0.5	Emails with committee members re: financial questions

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Category	Date	Name	Hours	Description of Task(s)
12	3/17/20	Erik Ellingson	1.1	Review FAQ and related matters and add questions
12	3/17/20	Matt Merkel	1.9	Incorporated edits from counsel to Q&A presentation
12	3/17/20	Matt Merkel	2.7	Drafted timeline summary page for TCC presentation
12	3/17/20	Matt Merkel	1.5	Made edits to timeline presentation from counsel
12	3/17/20	Matt Merkel	1.4	Incorporated additional edits from counsel to Q&A presentation
12	3/17/20	Peter Gnatowski	1.2	Reviewed and commented on revised presentation to TCC re: next steps
12	3/17/20	Peter Gnatowski	1.8	Edited RSA questions and responses from TCC members
12	3/17/20	Riley Jacobs	1.9	Additional edits to TCC materials based on senior banker feedback
12	3/17/20	Sherman Guillem	1.9	Reviewed and revised summary of case timeline
12	3/18/20	Alex Stevenson	1.8	Participate in TCC call
12	3/18/20	Brendan Murphy	2.9	Comments re: TCC materials "value analysis and strategy"
12	3/18/20	Brendan Murphy	0.6	Reviewed presentation materials in preparation for TCC Meeting
12	3/18/20	Brendan Murphy	1.8	Participation on TCC Meeting (telephonic)
12	3/18/20	Brent Williams	0.6	Reviewed material from counsel in preparation for TCC call
12	3/18/20	Brent Williams	1.8	Telephonic participation on TCC call
12	3/18/20	Brent Williams	0.5	Communication with counsel re: case issues
12	3/18/20	Erik Ellingson	1.4	Review FAQ and related matters and add questions
12	3/18/20	Matt Merkel	1.2	Drafted responses to additional questions from counsel
12	3/18/20	Peter Gnatowski	0.3	Review correspondence from TCC members re: Debtors plan
12	3/18/20	Peter Gnatowski	1.6	Telephonic participation on TCC call
12	3/19/20	Alex Stevenson	1.5	TCC Call participation
12	3/19/20	Brendan Murphy	2.3	Comments and changes re: TCC materials "financial questions"
12	3/19/20	Brendan Murphy	1.1	Review and comments to TCC presentation re: Plan Considerations
12	3/19/20	Brendan Murphy	0.8	Preparation for TCC Meeting
12	3/19/20	Brendan Murphy	1.6	Participation on TCC Meeting (telephonic)
12	3/19/20	Brent Williams	1.1	Review and comment on TCC presentation material
12	3/19/20	Brent Williams	1.6	TCC meeting
12	3/19/20	Brent Williams	1.5	Emails to committee members re: stock questions

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Category	Date	Name	Hours	Description of Task(s)
12	3/19/20	Brent Williams	0.5	Communication with counsel re: case issues
12	3/19/20	Matt Merkel	1.6	Incorporated edits from senior banker to questions from plaintiff attorneys
12	3/19/20	Peter Gnatowski	1.6	Edits to TCC presentation materials
12	3/19/20	Zack Stone	1.9	Compile and circulate TCC diligence questions for committee
12	3/19/20	Zack Stone	1.5	Edits to TCC presentation based on senior banker comment
12	3/20/20	Alex Stevenson	1.1	Call with committee members re: registration rights
12	3/20/20	Brent Williams	0.8	Emails with committee members re: reg rights
12	3/20/20	Matt Merkel	3.3	Made direct edits to responses to questions from counsel
12	3/20/20	Peter Gnatowski	1.0	Reviewed and commented to FAQs from counsel
12	3/20/20	Peter Gnatowski	1.0	Telephonic participation on TCC call
12	3/20/20	Peter Gnatowski	0.6	Drafted responses to questions from TCC members
12	3/20/20	Peter Gnatowski	0.4	Reviewed additional COU questions from TCC members
12	3/20/20	Riley Jacobs	1.7	Create responses for TCC members questions
12	3/20/20	Zack Stone	2.1	Draft TCC diligence responses
12	3/21/20	Peter Gnatowski	0.8	Reviewed and commented on diligence responses to TCC members re: POR
12	3/21/20	Zack Stone	0.9	Edits to TCC diligence responses
12	3/23/20	Brent Williams	0.6	Emails to committee members re: plan issues
12	3/23/20	Peter Gnatowski	1.2	Additional edits to TCC diligence responses based on comments from BW
12	3/25/20	Brent Williams	1.6	Review tcc presentation materials
12	3/25/20	Brent Williams	0.4	Emails with committee members re: disclosure statement
12	3/25/20	Brent Williams	0.8	Emails with committee members re: reg rights
12	3/26/20	Alex Gebert	0.6	Prepare/consolidate presentation for TCC meeting
12	3/26/20	Alex Stevenson	0.8	Review and comment on TCC discussion materials
12	3/26/20	Brent Williams	0.9	Emails with committee members re: plan equity
12	3/26/20	Erik Ellingson	2.2	PGE diligence responses for TCC FAQ
12	3/26/20	Matt Merkel	1.6	Reviewed questions and answers for plaintiff attorneys
12	3/26/20	Matt Merkel	1.1	Compiled TCC presentations for counsel
12	3/26/20	Matt Merkel	1.3	Reviewed materials for TCC meeting and provided comments

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
12	3/26/20	Peter Gnatowski	0.4	Correspondence with TCC counsel re: subrogation analysis
12	3/26/20	Peter Gnatowski	0.4	Reviewed updated diligence responses re: financial questions from TCC members
12	3/26/20	Riley Jacobs	2.4	Prepare and consolidate TCC presentation
12	3/27/20	Alex Gebert	1.5	Prepare/consolidate TCC meeting materials
12	3/27/20	Brent Williams	2.6	Review tcc presentation material and preparation
12	3/27/20	Brent Williams	4.1	Attendance on TCC meeting
12	3/27/20	Peter Gnatowski	2.2	Participated in portion of TCC meeting
12	3/28/20	Brent Williams	0.5	Emails to committee members re: interest expense
12	3/29/20	Brent Williams	0.4	Emails to committee members re: reg rights
12	3/29/20	Matt Merkel	1.8	Made edits to the TCC materials from counsel
12	3/29/20	Matt Merkel	1.6	Reviewed TCC materials and provided comments
12	3/29/20	Riley Jacobs	3.4	Edits to TCC presentation based on comments from senior banker
12	3/30/20	Brent Williams	1.0	Communication with counsel re: case issues
12	3/30/20	Brent Williams	0.5	Email with committee members re: case issues
12	3/30/20	Peter Gnatowski	0.3	Reviewed correspondence with TCC counsel re: plan values
12	3/31/20	Brent Williams	0.5	Emails to committee members re: equity values
12	3/31/20	Peter Gnatowski	0.8	Reviewed TCC reply for standing on securities claims
12	4/1/20	Brent Williams	0.5	Emails with committee members re: NNI
12	4/1/20	Erik Ellingson	0.7	Call with MM re: TCC update presentation
12	4/1/20	Matt Merkel	0.7	Call with EE to discuss final prep for TCC update
12	4/2/20	Alex Stevenson	1.3	Participate in TCC conference call
12	4/2/20	Brendan Murphy	1.2	Reviewed presentation materials in preparation for TCC Meeting
12	4/2/20	Brendan Murphy	1.5	Participation on TCC Meeting (telephonic)
12	4/2/20	Brent Williams	0.5	Emails with committee members re: plan issues
12	4/2/20	Brent Williams	1.0	Emails with committee members re: exit financing
12	4/2/20	Brent Williams	1.3	Participation in TCC meeting
12	4/2/20	Peter Gnatowski	1.5	Participated in TCC meeting
12	4/3/20	Brent Williams	0.5	Emails with committee members re: fire victim trust

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
12	4/5/20	Brendan Murphy	1.1	Call with TCC Members re: Reg Rights
12	4/5/20	Brent Williams	1.3	Email to committee member re: plan questions
12	4/5/20	Riley Jacobs	1.3	Review emails from TCC advisory re: committee matters
12	4/7/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	4/7/20	Peter Gnatowski	1.8	Reviewed and commented on draft presentation for TCC update
12	4/8/20	Alex Stevenson	0.8	Review/comment on draft TCC presentation
12	4/8/20	Brendan Murphy	2.3	Revise TCC presentation materials
12	4/8/20	Brent Williams	1.5	Email to committee member re: plan questions
12	4/8/20	Brent Williams	1.0	Review of TCC presentation materials
12	4/8/20	Matt Merkel	1.6	Revised TCC presentation based on senior banker comments
12	4/8/20	Peter Gnatowski	1.5	Reviewed updated presentation for TCC update
12	4/8/20	Peter Gnatowski	1.4	Reviewed draft TCC comments related to Safety OII
12	4/8/20	Sherman Guillemma	2.2	Reviewed and revised presentation for TCC meeting on Safety OII
12	4/9/20	Alex Stevenson	1.8	Participate in TCC conference call
12	4/9/20	Brendan Murphy	0.8	Reviewed net income analysis in preparation for TCC Meeting
12	4/9/20	Brendan Murphy	1.9	Participation on TCC Meeting (telephonic)
12	4/9/20	Brent Williams	0.6	Emails with committee members re: plan issues
12	4/9/20	Brent Williams	1.9	Participation in TCC meeting
12	4/9/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	4/9/20	Peter Gnatowski	0.5	Reviewed documents prepared by counsel for TCC meeting
12	4/9/20	Peter Gnatowski	1.8	Participation in TCC meeting
12	4/9/20	Sherman Guillemma	1.9	Participation in TCC meeting
12	4/10/20	Brent Williams	0.5	Emails with committee members: equity ownership
12	4/11/20	Brent Williams	0.7	Emails with committee members re: plan issues
12	4/12/20	Brent Williams	0.3	Emails with committee members re: fire victim trust
12	4/13/20	Brent Williams	0.5	Emails with committee members re: NNI
12	4/14/20	Brent Williams	1.4	Review of committee presentation materials
12	4/15/20	Brendan Murphy	1.8	Comments to TCC presentation re: Normalized Net Income

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
12	4/15/20	Brent Williams	0.9	Emails with committee members: plan issues
12	4/15/20	Brent Williams	1.1	Review committee presentation materials
12	4/16/20	Alex Stevenson	1.2	Participate in TCC conference call
12	4/16/20	Brendan Murphy	1.2	Comments to TCC materials re: Fire Victim Equity analysis and ownership
12	4/16/20	Brendan Murphy	2.1	Reviewed presentation materials in preparation for TCC Meeting
12	4/16/20	Brent Williams	0.5	Emails with committee members re: exit financing
12	4/16/20	Brent Williams	1.3	TCC meeting participation
12	4/16/20	Brent Williams	1.4	Reviewed NNI analysis and summary in preparation for TCC meeting
12	4/16/20	Peter Gnatowski	1.3	Participated in TCC call
12	4/17/20	Brendan Murphy	0.9	Draft outline and presentation for TCC re: Issues for TCC
12	4/17/20	Brent Williams	0.7	Email to committee member re: plan questions
12	4/17/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	4/21/20	Brent Williams	1.6	Emails with committee members: plan issues
12	4/22/20	Alex Stevenson	1.1	Review/comment on TCC meeting deliverables
12	4/22/20	Brent Williams	1.9	Review of committee presentation materials
12	4/22/20	Peter Gnatowski	1.8	Reviewed and commented on presentation for the TCC meeting
12	4/22/20	Riley Jacobs	2.8	Edits to committee presentation per senior banker comments
12	4/22/20	Zack Stone	1.8	Edits to TCC discussion materials based on BW feedback
12	4/23/20	Alex Stevenson	0.8	Participate in TCC conference call
12	4/23/20	Brendan Murphy	0.7	Participation on TCC Meeting
12	4/23/20	Brent Williams	0.9	Review of committee presentation materials
12	4/23/20	Brent Williams	0.7	Participated on TTC committee meeting
12	4/23/20	Matt Merkel	3.4	Drafted presentation materials for TCC meeting
12	4/23/20	Matt Merkel	1.2	Revised presentation materials for TCC based on senior banker comments
12	4/23/20	Sherman Guillema	0.7	Participated in TCC committee call
12	4/24/20	Matt Merkel	2.3	Made edits to TCC materials draft from senior banker
12	4/26/20	Brent Williams	0.6	Email to committee member re: plan questions
12	4/26/20	Peter Gnatowski	0.7	Drafted responses to TCC members re: plan and value questions

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
12	4/27/20	Brent Williams	0.5	Emails with committee members re: fire victim trust
12	4/28/20	Riley Jacobs	2.3	Edits to TCC discussion materials for weekly call
12	4/29/20	Brendan Murphy	0.8	Internal correspondence re: Valuation/Recovery analysis for Counsel
12	4/29/20	Sherman Guillem	2.4	Review materials for TCC call
12	4/29/20	Zack Stone	1.8	Edits to TCC presentation
12	4/30/20	Brent Williams	0.6	Emails with committee members re: equity ownership
12	5/6/20	Alex Stevenson	1.5	Review of TCC presentation materials and comment
12	5/6/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	5/6/20	Brent Williams	1.0	Review of TCC presentation material
12	5/6/20	Charles Hallett	1.3	TCC materials edits based on senior comments
12	5/6/20	Peter Gnatowski	2.0	Reviewed and commented on presentation materials for TCC meeting
12	5/7/20	Alex Stevenson	0.5	Internal coordination in preparation for TCC call
12	5/7/20	Alex Stevenson	0.8	Participate in TCC call
12	5/7/20	Brendan Murphy	0.5	Internal call to prepare for TCC meeting
12	5/7/20	Brendan Murphy	0.8	Participation on TCC Meeting (telephonic)
12	5/7/20	Brent Williams	0.6	Reviewed meeting presentations in preparation for TCC meeting
12	5/7/20	Brent Williams	0.8	TCC meeting
12	5/7/20	Jeremy Mau	2.2	Edits and additions to TCC discussion materials
12	5/7/20	Jeremy Mau	1.1	Review presentation / discussion materials for TCC discussion
12	5/7/20	Matt Merkel	1.2	Made edits to summary pages for TCC discussion materials
12	5/7/20	Peter Gnatowski	0.8	Participated in TCC meeting
12	5/8/20	Brent Williams	0.5	Email to committee member re: plan questions
12	5/8/20	Matt Merkel	2.4	Consolidated and finalized TCC discussion materials
12	5/8/20	Peter Gnatowski	2.6	Reviewed and drafted responses to TCC member questions
12	5/9/20	Peter Gnatowski	1.5	Edits to responses to questions from TCC members re: POR
12	5/11/20	Brent Williams	1.0	Review TCC presentation materials
12	5/13/20	Brent Williams	1.4	Edit TCC presentation materials
12	5/14/20	Alex Stevenson	1.1	Call with TCC

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Category	Date	Name	Hours	Description of Task(s)
12	5/14/20	Alex Stevenson	0.4	Reviewed presentation materials in preparation for call with TCC
12	5/14/20	Brendan Murphy	1.2	Preparation for TCC Meeting by reviewing presentation materials
12	5/14/20	Brendan Murphy	1.1	Participation on TCC Meeting (telephonic)
12	5/14/20	Brent Williams	1.1	TCC meeting
12	5/14/20	Peter Gnatowski	1.1	Participated in TCC meeting
12	5/15/20	Matt Merkel	2.2	Reviewed questions from plaintiff attorneys and drafted responses
12	5/16/20	Alex Gebert	0.9	Review committee materials uploaded to counsel data site
12	5/21/20	Alex Stevenson	1.7	Call with TCC
12	5/21/20	Alex Stevenson	0.5	Reviewed presentation materials in preparation for call with TCC
12	5/21/20	Brent Williams	1.7	Review of TCC presentation material
12	5/21/20	Brent Williams	1.6	TCC meeting
12	5/21/20	Peter Gnatowski	1.7	Participated in TCC meeting
12	5/22/20	Brent Williams	0.5	Emails with committee members
12	5/28/20	Alex Stevenson	1.6	Participate in call with TCC
12	5/28/20	Alex Stevenson	0.4	Reviewed presentation materials in preparation for call with TCC
12	5/28/20	Brendan Murphy	1.8	Preparation for TCC Meeting by reviewing presentation
12	5/28/20	Brendan Murphy	1.6	Participation on TCC Meeting (telephonic)
12	5/28/20	Brent Williams	1.6	TCC meeting
12	5/28/20	Peter Gnatowski	1.6	Participated in TCC meeting
13	1/1/20	Matt Merkel	1.6	Reviewed AHC motion to vacate RSA
13	1/1/20	Sherman Guillem	1.4	Reviewed summary of AHC motion to vacate RSA
13	1/2/20	Alex Gebert	1.3	Review motion to vacate approval of TCC and RSA implications
13	1/2/20	Brent Williams	1.6	Review motion to vacate
13	1/2/20	Riley Jacobs	1.3	Review Bondholders' motion to vacate
13	1/2/20	Riley Jacobs	1.3	Review and summarize bondholders motion to vacate
13	1/3/20	Peter Gnatowski	0.4	Reviewed stipulation re: schedule of subrogation claims hearing
13	1/4/20	Peter Gnatowski	1.4	Reviewed PG&E's Annual Electric True-Up Submittal
13	1/7/20	Alex Gebert	1.5	Review motion seeking proposed Tubbs settlement motion

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
13	1/7/20	Brent Williams	1.8	Review Tubbs Fire Settlement Motion
13	1/7/20	Peter Gnatowski	0.8	Reviewed press re: settlement with Tubbs claimants
13	1/7/20	Peter Gnatowski	1.2	Reviewed Debtors motion re: settling Tubbs claims
13	1/7/20	Riley Jacobs	2.0	Review and summarize Tubbs settlement motion and related pleadings
13	1/7/20	Riley Jacobs	1.9	Review and summarize motion to settle Tubbs Preference Claims
13	1/7/20	Zack Stone	0.5	Read and circulate Tubbs proceeding news coverage
13	1/8/20	Peter Gnatowski	0.4	Reviewed notice of first interim fee app hearings
13	1/8/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	1/9/20	Brent Williams	0.5	Review of supplemental TCC objection to FEMA claim
13	1/9/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	1/10/20	Alex Gebert	1.7	Read and review news articles re: Debtors plan and timeline
13	1/10/20	Brent Williams	0.6	Review of supplemental brief on make-whole
13	1/10/20	Peter Gnatowski	0.6	Reviewed November fee applications for Alix and Centerview
13	1/10/20	Riley Jacobs	2.4	Summarize and review fee applications from Debtor advisors
13	1/12/20	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	1/13/20	Brent Williams	0.4	Review UCC response on subro impairment
13	1/13/20	Brent Williams	1.2	Review Abrams jointer to ad-how motion to vacate
13	1/13/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	1/14/20	Alex Gebert	0.7	Review docket filings re: objections to RSA
13	1/14/20	Alex Gebert	0.9	Read and review news articles re: PSPS actions & RSA
13	1/14/20	Brent Williams	1.3	Review Debtor and Adhoc pleadings on make-whole issue
13	1/14/20	Peter Gnatowski	1.2	Reviewed objections/joinders of Baupost, TCC and UCC
13	1/14/20	Riley Jacobs	0.5	Researched, summarized and circulated relevant dockets internally
13	1/15/20	Alex Gebert	1.4	Review, summarize, circulate intel re: Debtors planned settlement
13	1/15/20	Brent Williams	1.7	Review pleadings related to securities plaintiffs motion
13	1/15/20	Riley Jacobs	1.1	Researched, summarized and circulated relevant dockets internally
13	1/16/20	Peter Gnatowski	0.6	Reviewed press re: PG&E and bondholder negotiations
13	1/16/20	Peter Gnatowski	0.5	Reviewed PG&E's motion to shorten and modify current schedule

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
13	1/16/20	Peter Gnatowski	0.4	Review Judge Montali Memorandum Order regarding confirmation issues
13	1/16/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	1/17/20	Peter Gnatowski	1.2	Reviewed oppositions to settlement of 2017 and 2019 wildfires
13	1/17/20	Peter Gnatowski	0.5	Reviewed press re: settlement discussions and impact to stock price
13	1/17/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	1/17/20	Riley Jacobs	0.7	Review news article re: Settlement discussions
13	1/17/20	Zack Stone	0.5	Review and circulate public news / articles re: PGE bond prices
13	1/20/20	Zack Stone	0.7	Review and circulate relevant dockets internally
13	1/21/20	Peter Gnatowski	0.4	Reviewed BOKF motion regarding make-whole hearing
13	1/21/20	Peter Gnatowski	0.3	Reviewed FTI November fee application
13	1/21/20	Peter Gnatowski	0.6	Reviewed modified proceeding scheduled issued by CPUC ALJ
13	1/21/20	Riley Jacobs	2.8	Researched, summarized and circulated relevant dockets internally
13	1/22/20	Alex Gebert	1.0	Read and review news articles re: PSPS actions & RSA
13	1/22/20	Alex Gebert	1.4	Review/summarize Newsom objection to exit financing motion
13	1/22/20	Brendan Murphy	0.9	Document review: Newsom Objection
13	1/22/20	Brent Williams	1.8	Review of Governor's objection to Debtor's financing motion
13	1/22/20	Peter Gnatowski	0.8	Reviewed Governor's objection to commitment letter motion
13	1/22/20	Peter Gnatowski	0.4	Internal correspondence re: governors objection
13	1/22/20	Peter Gnatowski	0.4	Reviewed motion to dismiss PSPS punitive class action
13	1/22/20	Riley Jacobs	1.7	Review and summarize Governor objection to exit financing plan
13	1/22/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	1/23/20	Alex Stevenson	0.3	Review objection filed by Camp Fire Victims to Tubbs settlement
13	1/23/20	Brent Williams	0.8	Review Objection to Tubbs settlement
13	1/23/20	Brent Williams	1.8	Reviewed Governor's objection
13	1/23/20	Peter Gnatowski	0.6	Reviewed objection of non-consenting Tubbs victims to settlement
13	1/23/20	Riley Jacobs	1.9	Provide analysis on advisor fee app
13	1/23/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	1/24/20	Peter Gnatowski	0.3	Reviewed declaration of FTI re: fees

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Category	Date	Name	Hours	Description of Task(s)
13	1/24/20	Peter Gnatowski	0.4	Reviewed order to show cause from Judge Alsup re: bonus and incentive plans
13	1/24/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	1/25/20	Alex Stevenson	0.4	Review pleadings related to Tubbs
13	1/25/20	Brent Williams	0.5	Reviewed bonus and incentive order from Judge Alsup
13	1/25/20	Peter Gnatowski	0.5	Reviewed De Ghetadi and Pitre responses re: Tubbs settlement
13	1/25/20	Peter Gnatowski	0.3	Reviewed Cravath October fee statement
13	1/27/20	Alex Stevenson	0.3	Review Tubbs related pleadings in advance of TCC call
13	1/27/20	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	1/28/20	Peter Gnatowski	0.5	Reviewed motion on lease assumptions
13	1/28/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	1/28/20	Zack Stone	0.7	Read and review press release re: RSA
13	1/29/20	Erik Ellingson	1.1	Real estate motion review and analysis - action items and quick analysis
13	1/29/20	Peter Gnatowski	2.0	Participated in Tubbs preference settlement
13	1/29/20	Peter Gnatowski	0.5	Review press release re: Governors comment re: state take over
13	1/29/20	Peter Gnatowski	0.5	Reviewed declaration of Redford for third lease assumption motion
13	1/29/20	Riley Jacobs	0.6	Researched, summarized and circulated relevant dockets internally
13	1/29/20	Zack Stone	0.5	Review and circulate public news / articles re: Governor response
13	1/30/20	Peter Gnatowski	0.3	Reviewed press re: governor's speech on PG&E
13	1/30/20	Peter Gnatowski	0.3	Reviewed Centerview December fee application
13	1/30/20	Peter Gnatowski	0.2	Reviewed Lazard October fee statement
13	1/30/20	Peter Gnatowski	0.2	Reviewed AlixPartners December fee statement
13	1/30/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	1/31/20	Alex Stevenson	0.2	Review scheduling memorandum issued by Judge Montali
13	1/31/20	Brent Williams	1.0	Review Abrams motion to reconsider
13	1/31/20	Peter Gnatowski	0.4	Reviewed Judge Montali's memorandum regarding timeline and confirmation
13	1/31/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	2/1/20	Alex Stevenson	0.2	Review press release issued by PGE
13	2/3/20	Brent Williams	1.0	Review State Senator Weiner proposal

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Category	Date	Name	Hours	Description of Task(s)
13	2/3/20	Peter Gnatowski	0.5	Reviewed press re: board shakeup on PG&E
13	2/3/20	Peter Gnatowski	0.8	Reviewed UCC and trade claims objections/responses to noteholder RSA
13	2/3/20	Peter Gnatowski	0.3	Reviewed news release re: SF process to purchase PG&E assets
13	2/3/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	2/4/20	Riley Jacobs	1.6	Researched, summarized and circulated relevant dockets internally
13	2/5/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	2/5/20	Riley Jacobs	1.1	Review external research and publications on Bankruptcy hearing and related topics
13	2/6/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	2/6/20	Riley Jacobs	0.9	Review PG&E timeline for confirmation process
13	2/7/20	Peter Gnatowski	0.3	Reviewed Weil November fee app
13	2/7/20	Peter Gnatowski	0.4	Reviewed noteholder RSA 8k filed by the Debtors
13	2/7/20	Peter Gnatowski	1.1	Reviewed order from counsel re: modification of fees
13	2/7/20	Peter Gnatowski	0.3	Reviewed PG&E notice of chief safety officer
13	2/7/20	Peter Gnatowski	0.4	Reviewed Lazard fee statement
13	2/7/20	Peter Gnatowski	0.7	Reviewed Order on plan confirmation schedule
13	2/7/20	Zack Stone	0.5	Review and circulate public news / articles re: Chief Safety Officer
13	2/11/20	Brent Williams	2.5	Review of PG&E inverse condemnation appeal
13	2/11/20	Zack Stone	1.0	Reviewed and circulated comments to WSJ media article
13	2/12/20	Riley Jacobs	2.7	Researched, summarized and circulated relevant dockets internally
13	2/13/20	Peter Gnatowski	0.9	Reviewed PG&E bonus restrictions reply
13	2/13/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	2/13/20	Zack Stone	0.8	Review, circulate, and summarize public news / articles re: TCC as Shareholders
13	2/13/20	Zack Stone	0.5	Review, circulate, and summarize public news / articles re: bonus restrictions
13	2/14/20	Alex Gebert	1.5	Review proposed decision re: hedging motion
13	2/14/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	2/17/20	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	2/18/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	2/19/20	Riley Jacobs	1.0	Researched, summarized and circulated relevant dockets internally

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Category	Date	Name	Hours	Description of Task(s)
13	2/20/20	Peter Gnatowski	1.0	Reviewed post-petition interest appeal from trade group
13	2/21/20	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	2/23/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	2/24/20	Alex Gebert	0.9	Review Debtors' WECC settlement
13	2/24/20	Alex Gebert	0.8	Summary and circulate relevant files re: WECC settlement
13	2/24/20	Peter Gnatowski	0.4	Reviewed WECC settlement documents
13	2/24/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	2/25/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	2/26/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	2/28/20	Peter Gnatowski	0.4	Reviewed TCC motion re: standing related to securities litigation
13	2/28/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	2/29/20	Alex Gebert	0.8	Review of Subro fire trust agreement filed
13	3/2/20	Peter Gnatowski	0.4	Reviewed PG&E report on tower inspection
13	3/2/20	Riley Jacobs	2.3	Researched, summarized and circulated relevant pleadings internally
13	3/3/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	3/3/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant pleadings internally
13	3/4/20	Naeem Muscatwalla	2.1	Review of latest filings and articles on Debtor
13	3/4/20	Riley Jacobs	1.0	Researched, summarized and circulated relevant pleadings internally
13	3/4/20	Zack Stone	0.6	Research and circulate relevant court dockets
13	3/5/20	Riley Jacobs	0.7	Researched, summarized and circulated relevant pleadings internally
13	3/6/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant pleadings internally
13	3/8/20	Naeem Muscatwalla	1.3	Review of files uploaded to Debtor's data room
13	3/8/20	Naeem Muscatwalla	2.4	Internal circulation of summary of files uploaded to Debtor's data room
13	3/8/20	Naeem Muscatwalla	2.2	Review of latest filings and articles on Debtor
13	3/10/20	Naeem Muscatwalla	1.8	Review of latest filings and articles on Debtor
13	3/10/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant pleadings internally
13	3/11/20	Peter Gnatowski	0.4	Reviewed Debtors' reply brief re: solar parties complaint
13	3/11/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant pleadings internally

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Category	Date	Name	Hours	Description of Task(s)
13	3/12/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant pleadings internally
13	3/13/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant pleadings internally
13	3/14/20	Naeem Muscatwalla	1.1	Review of latest filings and articles on Debtor
13	3/16/20	Riley Jacobs	1.3	Researched, summarized and circulated relevant pleadings internally
13	3/17/20	Riley Jacobs	2.0	Researched, summarized and circulated relevant pleadings internally
13	3/19/20	Naeem Muscatwalla	2.3	Review of latest filings and articles on Debtor
13	3/20/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant pleadings internally
13	3/23/20	Naeem Muscatwalla	2.0	Review of latest filings and articles on Debtor
13	3/23/20	Riley Jacobs	1.6	Researched, summarized and circulated relevant pleadings internally
13	3/23/20	Zack Stone	0.8	Review and circulate relevant articles re: manslaughter charges
13	3/23/20	Zack Stone	0.5	Review and circulate relevant articles re: Newsom deal
13	3/24/20	Peter Gnatowski	0.3	Review Debtors stipulation re standing to prosecute claims
13	3/24/20	Riley Jacobs	1.0	Researched, summarized and circulated relevant pleadings internally
13	3/25/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant pleadings internally
13	3/26/20	Naeem Muscatwalla	1.8	Review of latest filings and articles on Debtor
13	3/26/20	Peter Gnatowski	0.3	Reviewed correspondence from AlixPartners re: tenant rent deferrals
13	3/26/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant pleadings internally
13	3/27/20	Riley Jacobs	2.0	Researched, summarized and circulated relevant pleadings internally
13	3/30/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	3/30/20	Peter Gnatowski	0.5	Reviewed trade group and UCC replies re: post-petition interest
13	3/30/20	Riley Jacobs	0.8	Researched, summarized and circulated relevant pleadings internally
13	3/31/20	Zack Stone	0.5	Review counsel fee statements
13	4/1/20	Brent Williams	0.4	Responses to estimation motion
13	4/1/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	4/2/20	Alex Stevenson	1.1	Review draft pleadings prepared by counsel
13	4/2/20	Erik Ellingson	1.1	Reviewed order denying motion to reconsider
13	4/2/20	Naeem Muscatwalla	1.2	Review of case-related new and filings
13	4/2/20	Peter Gnatowski	1.8	Reviewed TCC response re: fire claims estimation

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Category	Date	Name	Hours	Description of Task(s)
13	4/2/20	Peter Gnatowski	0.3	Reviewed TCC letter response to discovery objections
13	4/2/20	Peter Gnatowski	0.2	Reviewed judge's order re: motion to reconsider
13	4/2/20	Riley Jacobs	2.1	Review research articles re: effect of covid on utilities
13	4/2/20	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally
13	4/2/20	Sherman Guillemo	0.9	Reviewed order denying motion to reconsider
13	4/2/20	Sherman Guillemo	0.9	Reviewed TCC Response to Discovery Objections
13	4/2/20	Zack Stone	0.5	Review and circulate relevant articles re: TCC
13	4/3/20	Brent Williams	1.2	Review responses to estimation brief
13	4/3/20	Peter Gnatowski	1.0	Comments to TCC reply to Debtors' estimation motion
13	4/3/20	Peter Gnatowski	0.3	Reviewed Stamer declaration re: Noteholder RSA
13	4/3/20	Peter Gnatowski	0.4	Reviewed reservation of rights related to estimation motion from TCC
13	4/3/20	Peter Gnatowski	0.5	Reviewed Debtors reply to TCC Estimation motion
13	4/3/20	Peter Gnatowski	0.4	Reviewed PG&E's report on collection of evidence from Cresta line
13	4/3/20	Peter Gnatowski	0.6	Reviewed TCC reply to Debtors' estimation motion
13	4/3/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	4/4/20	Brent Williams	2.7	Review of objection of certain fire victims to claims estimation motion and support declarations
13	4/4/20	Peter Gnatowski	1.7	Reviewed declaration and motion of certain fire victims in support of TCC estimation motion
13	4/6/20	Brendan Murphy	0.8	Review of and comments to Counsel re: Scarpulla declaration
13	4/6/20	Charles Hallett	3.3	Review general PG&E bankruptcy current news, including settlement detail with fire victims, governor Newsom statements, wildfire trust information, etc.
13	4/6/20	Max Golembo	1.2	WSJ articles review and circulation to team
13	4/6/20	Peter Gnatowski	0.3	Reviewed TCC letter to Debtors' counsel
13	4/6/20	Peter Gnatowski	0.3	Reviewed SLF reply related to TCC supplemental disclosure
13	4/6/20	Peter Gnatowski	1.9	Reviewed TCC supplemental disclosure motion and related declaration
13	4/6/20	Peter Gnatowski	0.5	Reviewed Debtors' objection to TCC supplemental disclosure motion
13	4/6/20	Peter Gnatowski	0.4	Reviewed media coverage related to TCC POR objection
13	4/6/20	Peter Gnatowski	0.3	Reviewed PSPS class action appeal
13	4/6/20	Peter Gnatowski	1.3	Reviewed replies from TCC, UCC Subro and others on case resolution contingency process
13	4/6/20	Peter Gnatowski	0.6	Reviewed Debtors' objection to noteholder motion re: case resolution process

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Category	Date	Name	Hours	Description of Task(s)
13	4/6/20	Peter Gnatowski	1.5	Reviewed various objections to Debtors' fire claims estimation motion
13	4/6/20	Riley Jacobs	2.7	Researched, summarized and circulated relevant dockets internally
13	4/6/20	Sherman Guillem	1.9	Reviewed objections of various fire claimants
13	4/6/20	Zack Stone	1.2	Review and circulate relevant objections from the docket
13	4/6/20	Zack Stone	0.9	Review and circulate relevant articles re: TCC deal
13	4/6/20	Zack Stone	1.4	Read, review, and summarize motions / objections to TCC supplemental disclosure
13	4/6/20	Zack Stone	0.4	Call with MM re: TCC supplemental disclosure
13	4/7/20	Brent Williams	1.2	Review shareholders proponents objection to ties supplemental disclosure
13	4/7/20	Erik Ellingson	0.3	Review of Debtor's response to the TCC
13	4/7/20	Matt Merkel	3.2	Reviewed and Summarized Karotkin filing re supplemental disclosure
13	4/7/20	Matt Merkel	1.2	Reviewed Judge Montali's decision on TCC supplemental disclosure motion
13	4/7/20	Peter Gnatowski	0.3	Review court order re: supplemental disclosure motion
13	4/7/20	Peter Gnatowski	0.5	Reviewed revised supplemental disclosure letter from TCC and Debtors reply
13	4/7/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	4/7/20	Peter Gnatowski	0.5	Reviewed shareholder objection to supplemental disclosure
13	4/7/20	Sherman Guillem	0.9	Reviewed summary of decision on TCC's supplemental disclosure motion
13	4/8/20	Alex Gebert	0.8	Review motion approving Case Resolution Contingency Process Motion
13	4/8/20	Alex Gebert	0.6	Review Montale decisions re: TCC letter
13	4/8/20	Alex Gebert	1.2	Review arguments by TCC re: backstock plan support
13	4/8/20	Erik Ellingson	0.7	Review of TCC's letter to fire claimants
13	4/8/20	Peter Gnatowski	0.4	Reviewed TCC opposition to securities plaintiffs
13	4/8/20	Zack Stone	0.7	Review and circulate relevant articles re: TCC supplemental disclosure
13	4/9/20	Alex Gebert	0.6	Review news and articles re: TCC article/Montali decision
13	4/9/20	Peter Gnatowski	0.4	Reviewed TCC limited objection and ROR re: California settlement
13	4/9/20	Peter Gnatowski	0.4	Reviewed securities plaintiffs reply to TCC standing motion
13	4/9/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	4/10/20	Alex Gebert	0.9	Review response letter from TCC re: supplemental disclosure
13	4/10/20	Naeem Muscatwalla	1.7	Review of case-related new and filings

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Category	Date	Name	Hours	Description of Task(s)
13	4/10/20	Peter Gnatowski	0.2	Reviewed Debtors' reply to TCC limited objection to Butte settlement
13	4/10/20	Peter Gnatowski	0.3	Reviewed ruling re: camp fire settlement
13	4/10/20	Peter Gnatowski	0.3	Reviewed Debtors' statement re: TCC standing motion
13	4/10/20	Peter Gnatowski	0.3	Reviewed and commented on TCC limited objection to Butte Settlement
13	4/10/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	4/13/20	Brent Williams	1.3	Review TCC expert statement on pea probation proceedings
13	4/13/20	Naeem Muscatwalla	1.5	Review of case-related new and filings
13	4/13/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	4/13/20	Peter Gnatowski	1.4	Reviewed estimation briefs in estimation proceeding
13	4/13/20	Peter Gnatowski	0.3	Reviewed PG&E's statement in securities lawsuit standing
13	4/13/20	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	4/14/20	Aadil Khan	1.5	Read and Review TCC motion for security determination
13	4/14/20	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	4/15/20	Naeem Muscatwalla	1.8	Review of case-related new and filings
13	4/15/20	Peter Gnatowski	0.3	Reviewed order re: standing securities class action
13	4/15/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	4/16/20	Peter Gnatowski	0.3	Reviewed update from Judge Donato status conference
13	4/16/20	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	4/16/20	Zack Stone	0.7	Review relevant dockets re: Order denying TCC Motion
13	4/17/20	Peter Gnatowski	0.4	Reviewed press re: shareholder claim ruling
13	4/17/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	4/17/20	Zack Stone	0.6	Review and circulate relevant articles re: Court denying TCC motion
13	4/20/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	4/21/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	4/22/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	4/23/20	Naeem Muscatwalla	2.6	Review of case-related new and filings
13	4/27/20	Naeem Muscatwalla	0.5	Review of case-related new and filings
13	4/27/20	Peter Gnatowski	0.3	Reviewed statements from other fire claimant firms re: voting

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Category	Date	Name	Hours	Description of Task(s)
13	4/27/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	4/28/20	Aadil Khan	1.0	Review updated status report on voting irregularities
13	4/28/20	Alex Gebert	1.4	Review joint report re: status of plan voting
13	4/28/20	Alex Gebert	0.6	Analysis of summary status of plan voting by group
13	4/28/20	Peter Gnatowski	0.5	Reviewed joint report from plaintiff law firms and voting update
13	4/28/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	4/28/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	4/29/20	Peter Gnatowski	0.3	Reviewed order from Judge Donato re: estimation of claims and status hearing
13	4/29/20	Peter Gnatowski	1.6	Reviewed various valuation documents re: confirmation brief
13	4/30/20	Naeem Muscatwalla	1.0	Review of case-related new and filings
13	4/30/20	Peter Gnatowski	0.3	Reviewed list of de minimis settlements
13	4/30/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	5/1/20	Peter Gnatowski	0.8	Reviewed DGEMS contract from the Debtors
13	5/2/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	5/3/20	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	5/4/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	5/5/20	Naeem Muscatwalla	0.6	Review of notice of plan voting irregularities
13	5/5/20	Peter Gnatowski	0.4	Reviewed notice regarding plan voting irregularities
13	5/5/20	Peter Gnatowski	0.3	Reviewed bi-weekly operational integrity and lien reporting
13	5/5/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	5/5/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	5/5/20	Zack Stone	1.0	Read, review and summarize notice of plan voting irregularities
13	5/6/20	Peter Gnatowski	0.3	Reviewed order re: late claims
13	5/6/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	5/7/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	5/8/20	Peter Gnatowski	0.3	Reviewed Debtors' response re: Abrams motion
13	5/9/20	Peter Gnatowski	1.6	Reviewed fire victim website
13	5/11/20	Jeremy Mau	1.0	Review news on counsel and investor involvement

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Category	Date	Name	Hours	Description of Task(s)
13	5/11/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	5/11/20	Peter Gnatowski	0.3	Reviewed PG&E retail tenant impact from Covid-19
13	5/11/20	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	5/11/20	Zack Stone	1.3	Read, review and circulate relevant news on wildfire lawyer
13	5/12/20	Charles Hallett	0.5	Press release re: fire victim settlements
13	5/12/20	Peter Gnatowski	0.3	Reviewed press regarding fire victims settlements
13	5/13/20	Peter Gnatowski	0.7	Reviewed newly uploaded files by counsel to TCC
13	5/13/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	5/14/20	Jeremy Mau	0.9	Review of second notice of voting procedure irregularities
13	5/14/20	Peter Gnatowski	0.4	Reviewed Judge Alsup's order on probational conditions
13	5/14/20	Peter Gnatowski	0.3	Reviewed objection to cure schedules
13	5/14/20	Peter Gnatowski	0.3	Reviewed second notice of voting irregularities
13	5/14/20	Peter Gnatowski	0.4	Reviewed PG&E's motion from stay from new probations from Judge Alsup
13	5/15/20	Charles Hallett	1.3	Daily docket review re: documents filed by PG&E
13	5/15/20	Max Golembo	1.5	Daily docket review re: documents filed by PG&E
13	5/15/20	Naeem Muscatwalla	1.1	Review PGE judge decision re: plan votes
13	5/15/20	Peter Gnatowski	0.8	Reviewed various objections to fire victim trust documents
13	5/15/20	Zack Stone	1.0	Review PGE judge decision re: plan votes
13	5/16/20	Jeremy Mau	3.3	Review of documents: Governor reservation of rights, UCC objection, US Trustee Objection, Subro reservation
13	5/16/20	Matt Merkel	3.1	Analyzed securities plaintiffs class action scenario calculations
13	5/16/20	Matt Merkel	2.1	Drafted summary securities plaintiffs class action
13	5/16/20	Matt Merkel	2.4	Made edits to securities plaintiffs class action scenario calculations from senior banker
13	5/16/20	Matt Merkel	2.5	Reviewed securities plaintiffs class action filings
13	5/17/20	Peter Gnatowski	1.0	Reviewed securities plaintiff's objection to POR
13	5/18/20	Aadil Khan	1.0	Read and review debtwire update on new plan support from wildfire victims
13	5/18/20	Alex Gebert	1.1	Review status of plan votes
13	5/18/20	Alex Gebert	0.8	Read news articles re: case updates and plan status
13	5/18/20	Peter Gnatowski	0.3	Reviewed PG&E preliminary voting press release

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Category	Date	Name	Hours	Description of Task(s)
13	5/18/20	Peter Gnatowski	0.3	Correspondence re: 382 analysis
13	5/18/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	5/18/20	Riley Jacobs	2.3	Researched, summarized and circulated relevant dockets internally
13	5/19/20	Brent Williams	0.8	Review of Judge Montali's scheduling conference
13	5/20/20	Brent Williams	0.6	Review brief in opposition of motion to appoint and examiner
13	5/20/20	Peter Gnatowski	0.5	Reviewed bi-weekly operational integrity and lien payment reporting
13	5/20/20	Peter Gnatowski	0.4	Reviewed order re: Abrams motion re: designating certain plan votes
13	5/20/20	Peter Gnatowski	0.7	Reviewed statement re: decision with TCC re: estimation proceeding at district court
13	5/20/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	5/20/20	Thomas Steve	1.7	Reviewed WSJ article on plan of reorganization
13	5/21/20	Brent Williams	0.5	Review summary of hearing on estimation
13	5/21/20	Peter Gnatowski	0.7	Reviewed notes from court hearing re: estimation
13	5/23/20	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	5/24/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	5/25/20	Naeem Muscatwalla	0.4	Review confirmation schedule
13	5/25/20	Peter Gnatowski	0.5	Reviewed motion to point examiner for voting irregularities
13	5/25/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	5/25/20	Zack Stone	0.3	Review confirmation schedule
13	5/26/20	Jeremy Mau	1.8	Proposed Findings of Fact, Conclusions of Law and Order Confirming Plan review
13	5/26/20	Peter Gnatowski	0.4	Reviewed key production files provided by the Debtors
13	5/26/20	Peter Gnatowski	0.7	Reviewed TCC objection re: business claimants replies
13	5/26/20	Peter Gnatowski	0.4	Reviewed memorandum decision re: fire victim trust objections
13	5/26/20	Peter Gnatowski	0.4	Reviewed objections from Adventist
13	5/26/20	Peter Gnatowski	0.5	Reviewed Debtors' objection to shareholder proponents
13	5/26/20	Peter Gnatowski	0.8	Reviewed Business/Governmental entities and other claimant replies
13	5/27/20	Brent Williams	0.5	Review of joint statement of debtor and TCC
13	5/27/20	Brent Williams	1.0	Review Judge Montali memorandum on objection of Adventist Health re: AT&T
13	5/27/20	Peter Gnatowski	0.8	Reviewed joint statements from TCC and Debtors re: estimation proceedings

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Category	Date	Name	Hours	Description of Task(s)
13	5/27/20	Peter Gnatowski	0.4	Reviewed critical dates memo from counsel
13	5/28/20	Peter Gnatowski	0.4	Reviewed hearing agenda
13	5/28/20	Peter Gnatowski	0.3	Reviewed news re: PG&E re: Alsup probation decision
13	5/29/20	Brent Williams	3.2	Review motion to appoint examiner and supporting exhibits
13	5/29/20	Naeem Muscatwalla	1.8	Review debtor document in the data room re: system reliability
13	5/29/20	Peter Gnatowski	1.0	Reviewed Debtors' System Reliability RFO
13	5/29/20	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	5/29/20	Zack Stone	0.8	Review debtor document in the data room re: system reliability
13	5/31/20	Peter Gnatowski	0.3	Reviewed hedging motion
13	5/31/20	Peter Gnatowski	0.8	Reviewed Debtors lease option summary and analysis
15	2/1/20	Peter Gnatowski	2.3	Review OII testimony re: STIP
15	2/7/20	Alex Gebert	1.9	Comparison of Debtors' executive compensation
15	2/8/20	Peter Gnatowski	0.9	Reviewed summary of POR OII re: STIP
15	2/10/20	Alex Gebert	0.8	Review of Debtors STIP results/criteria
15	2/10/20	Brendan Murphy	1.5	Review and comments to Compensation and Metric analysis
15	2/10/20	Peter Gnatowski	1.2	Reviewed and commented on draft of executive incentive compensation
15	2/11/20	Peter Gnatowski	1.5	Reviewed and commented on Debtors' updated executive compensation metrics
15	3/5/20	Brent Williams	2.2	Review Debtor STIP/LTIP motion and declarations
15	3/6/20	Erik Ellingson	2.4	STIP reporting review
15	3/6/20	Peter Gnatowski	0.4	Reviewed Q4 2019 STIP reporting
15	3/7/20	Alex Gebert	0.9	Review Debtors' Q4'19 STIP results
15	3/7/20	Alex Gebert	2.8	Prepare summary materials outlining STIP results
15	3/7/20	Brendan Murphy	0.8	Review of STIP reporting from Debtor
15	3/7/20	Erik Ellingson	1.4	STIP reporting review & summary
15	3/7/20	Riley Jacobs	1.6	Review Q4 step report
15	3/8/20	Brendan Murphy	1.4	Review and analysis of STIP Presentation for TCC
15	3/8/20	Peter Gnatowski	1.0	Reviewed summary and analysis of STIP filing
15	3/9/20	Brent Williams	0.7	Review Debtor STIP/LTIP filings

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Category	Date	Name	Hours	Description of Task(s)
15	3/18/20	Peter Gnatowski	0.5	Reviewed motion re: 2020 employee incentives
15	4/22/20	Aadil Khan	1.1	Read and review article on CEO stepping down
15	4/22/20	Alex Gebert	0.7	Review/summarize future resignation of Bill Johnson
15	4/22/20	Charles Hallett	1.2	Edit analysis on CEO compensation
15	4/22/20	Max Golembo	1.7	Review analysis on CEO compensation
15	4/22/20	Peter Gnatowski	1.0	Reviewed 8k and news regarding CEO departure
15	4/22/20	Peter Gnatowski	1.6	Reviewed and commented on analysis of CEO's stock options and compensation
15	4/22/20	Thomas Steve	2.1	Edit Johnson Compensation Analysis
15	4/22/20	Zack Stone	1.1	Read, review, and circulate CEO resignation news
15	4/23/20	Alex Gebert	1.2	Review compensation (\$) re: Bill Johnson's resignation
15	4/23/20	Alex Stevenson	0.4	Correspondence re: CEO resignation
15	4/23/20	Brendan Murphy	0.9	Review of Johnson compensation analysis
15	4/23/20	Brent Williams	1.0	Review and comment on Johnson resignation and impact to stock options
15	4/23/20	Max Golembo	1.0	Review Johnson compensation analysis
15	4/23/20	Peter Gnatowski	1.5	Reviewed updated analysis of CEO stock options impact on departure
15	4/23/20	Riley Jacobs	2.5	Review executive compensation and summarize
15	4/23/20	Riley Jacobs	1.2	Prepare materials re: executive compensation
15	4/23/20	Thomas Steve	1.4	Edits Johnson Compensation Analysis
15	4/24/20	Aadil Khan	1.0	Review documentation on CEO compensation
15	4/24/20	Alex Gebert	1.2	Analysis of Bill Johnson's equity compensation for Counsel
15	4/24/20	Alex Gebert	0.9	Review vesting schedule(s) of Bill Johnson's stock options
15	4/24/20	Alex Gebert	0.4	Internal discussion re: Bill Johnson's compensation
15	4/24/20	Alex Gebert	0.5	Review CEO Compensation motion
15	4/24/20	Alex Gebert	0.7	Summarize/circulate key highlights re: CEO resignation
15	4/24/20	Erik Ellingson	1.4	Executive compensation review
15	4/24/20	Erik Ellingson	1.7	CEO transition plan review and exit compensation
15	4/24/20	Naeem Muscatwalla	0.9	Reviewed diligence on CEO departure from Debtors
15	4/24/20	Peter Gnatowski	1.8	Reviewed presentation to TCC re: CEO departure

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Category	Date	Name	Hours	Description of Task(s)
15	4/24/20	Riley Jacobs	1.3	Edits to executive compensation presentation
15	4/24/20	Zack Stone	1.2	Research CEO compensation analysis
15	4/25/20	Charles Hallett	1.4	CEO Johnson research
15	4/25/20	Matt Merkel	2.9	Reviewed summary of CEO compensation package and provided comments
15	4/25/20	Matt Merkel	3.5	Reviewed CEO compensation severance package information
15	4/25/20	Peter Gnatowski	1.4	Reviewed and commented on diligence questions to the Debtors re: CEO departure
15	4/26/20	Alex Stevenson	0.3	Email correspondence re: CEO resignation
15	4/26/20	Erik Ellingson	2.4	Preparation and summary of Johnson departure presentation
15	4/26/20	Riley Jacobs	1.5	Review 13-week cash flows and related reports
15	4/27/20	Erik Ellingson	2.7	Address comments and review of CEO departure
15	4/28/20	Max Golembo	0.8	Edits to executive compensation presentation
15	4/28/20	Thomas Steve	1.2	Johnson Compensation Analysis
15	5/1/20	Riley Jacobs	1.1	Review Debtors' responses to executive compensation
15	5/1/20	Zack Stone	0.9	Review CEO compensation diligence responses
15	5/2/20	Peter Gnatowski	1.5	Reviewed diligence responses from the Debtors on CEO departure
15	5/3/20	Matt Merkel	2.6	Updated CEO comp analysis based on Debtors' responses
15	5/5/20	Alex Gebert	1.1	Analysis of CEO compensation post-resignation
15	5/5/20	Brendan Murphy	1.4	Analysis and comments to TCC Materials re: Bill Johnson Compensation issues
15	5/5/20	Peter Gnatowski	0.6	Reviewed updated summary of CEO departure
15	5/6/20	Brent Williams	0.8	Review of PG&E CEO exit compensation
15	5/6/20	Matt Merkel	2.2	Reviewed CEO compensation summary and provided comments
15	5/7/20	Alex Gebert	1.2	Review Debtors' DD response re: CEO compensation
15	5/7/20	Alex Gebert	2.3	Analysis of CEO equity compensation
15	5/7/20	Alex Gebert	1.9	Summary presentation of CEO resignation for Counsel
15	5/7/20	Alex Gebert	1.5	Edits to CEO compensation based on comments
16	1/1/20	Brendan Murphy	2.7	Review and comments to Trust Structure, Monetization Strategies Presentation for the TCC
16	1/1/20	Peter Gnatowski	1.2	Reviewed government claims summary
16	1/1/20	Peter Gnatowski	2.5	Additional edits to trust overview presentation for TCC

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
16	1/1/20	Zack Stone	1.1	Internal communications re: plan trust presentation
16	1/1/20	Zack Stone	2.1	Edits to plan trust presentation
16	1/2/20	Brendan Murphy	3.8	Additional review and comments to Trust Structure, Monetization Strategies Presentation for the TCC
16	1/2/20	Brent Williams	3.1	Work on plan trust structure
16	1/2/20	Peter Gnatowski	2.2	Revision to plan trust presentation to TCC based on comments from BW
16	1/2/20	Peter Gnatowski	1.5	Additional edits to trust presentation based on internal comments
16	1/2/20	Riley Jacobs	3.8	Draft additional due diligence questions for government claims analysis
16	1/2/20	Riley Jacobs	0.5	Government claims internal call
16	1/2/20	Sherman Guillemma	0.5	Call re: public entity claims analysis
16	1/2/20	Sherman Guillemma	0.5	Internal discussion re: government claims
16	1/2/20	Sherman Guillemma	1.6	Review and revise discovery questions for public entities re: claims
16	1/2/20	Zack Stone	0.5	Internal discussion re: government claims
16	1/2/20	Zack Stone	1.5	Prepare discovery list for government claims
16	1/3/20	Alex Gebert	2.7	Government claims analysis
16	1/3/20	Alex Gebert	1.6	Review of subrogation claims
16	1/3/20	Brendan Murphy	0.6	Internal correspondence re: Trust administration
16	1/3/20	Brendan Murphy	3.1	Review and comments to Trust Structure, Monetization Strategies Presentation for the TCC
16	1/3/20	Brent Williams	0.4	Review revised schedule on Subrogation Claim impairment
16	1/3/20	Peter Gnatowski	2.2	Revisions to plan trust presentation based on comments from counsel
16	1/3/20	Sherman Guillemma	1.7	Review and summarize public entity proof of claims
16	1/5/20	Sherman Guillemma	2.5	Prepared analysis of Cal OES claims for Camp fire
16	1/6/20	Brent Williams	1.7	Work on plan trust structure
16	1/6/20	Brent Williams	0.5	Call with interested party re: plan trust
16	1/6/20	Peter Gnatowski	1.8	Reviewed updated reconciliation of government claims
16	1/6/20	Riley Jacobs	3.6	Updates to analysis of CAL OES claims
16	1/6/20	Sherman Guillemma	1.4	Review and comment on reconciliation of public entity claims
16	1/6/20	Sherman Guillemma	0.5	Call re: analysis of public entity claims
16	1/6/20	Sherman Guillemma	1.0	Reviewed and commented on discussion materials regarding plan trust

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Category	Date	Name	Hours	Description of Task(s)
16	1/6/20	Sherman Guillem	1.0	Review and comment on discussion materials for TCC re: wildfire trust
16	1/6/20	Zack Stone	1.3	Reconciliation of master government claims files
16	1/6/20	Zack Stone	0.5	Internal communications re: reconciliation of government claims
16	1/6/20	Zack Stone	2.9	Prepare analysis on governmental claims filing re: Cal OES - Camp
16	1/6/20	Zack Stone	1.5	Review and edit plan trust presentation
16	1/6/20	Zack Stone	1.7	Edits to plan trust presentation based on senior feedback
16	1/7/20	Alex Gebert	3.3	Analysis of government claims (Cal OES)
16	1/7/20	Riley Jacobs	2.7	Additional review of Cal OES claims and updates to analysis
16	1/7/20	Riley Jacobs	2.3	Additions to discovery list re: government claim analysis
16	1/7/20	Sherman Guillem	1.0	Reviewed and commented on discovery list for public entity claims
16	1/7/20	Sherman Guillem	2.1	Revised analysis of Cal OES claims for Camp fire
16	1/7/20	Zack Stone	1.3	Edits to government claims discovery questions list
16	1/7/20	Zack Stone	1.4	Edits to plan trust presentation based on senior feedback
16	1/8/20	Alex Gebert	1.9	Further analysis of government claims (Cal OES)
16	1/8/20	Alex Gebert	2.8	Review discovery requests re: gov't claims
16	1/8/20	Brent Williams	1.8	Work on Plan Trust Structure
16	1/8/20	Riley Jacobs	2.7	Update analysis of CAL OES Claims and additional research
16	1/8/20	Zack Stone	2.4	Edits to governmental claims filing re: Cal OES - Camp
16	1/8/20	Zack Stone	0.6	Internal communications on governmental claims filing re: Cal OES - Camp
16	1/9/20	Alex Gebert	0.7	Analysis of gov't (FEMA, CalOES) claims objections
16	1/9/20	Brendan Murphy	1.3	Support for Counsel re: Supplemental Objections to FEMA's and the CA State Agency claims
16	1/9/20	Brendan Murphy	1.8	Review and comment on plan trust overview presentation
16	1/9/20	Brent Williams	2.0	Plan Trust Structure presentation review and comment
16	1/9/20	Peter Gnatowski	1.0	Reviewed TCC objection to FEMA and other government claims
16	1/9/20	Riley Jacobs	1.3	Discussion with SG and ZS re: Government claims
16	1/9/20	Riley Jacobs	3.7	Additional Review of FEMA/ CAL OES claims
16	1/9/20	Sherman Guillem	1.4	Internal discussion re: revisions to public entity claims analysis
16	1/9/20	Sherman Guillem	0.5	Review of pleadings regarding government claims

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Category	Date	Name	Hours	Description of Task(s)
16	1/9/20	Zack Stone	1.4	Internal discussion re: government claims
16	1/10/20	Riley Jacobs	3.8	Update analysis of government claims for Cal OES and FEMA
16	1/11/20	Alex Gebert	1.8	Prepare analysis of government claims
16	1/11/20	Brent Williams	0.5	Edits to Plan Trust Structure presentation
16	1/12/20	Brendan Murphy	1.3	Comments and discussion with Counsel re: Plan Trust
16	1/12/20	Brent Williams	0.8	Internal discussions re: plan trust
16	1/12/20	Brent Williams	1.0	Call with BW re: plan trust summary for TCC
16	1/13/20	Brendan Murphy	1.5	Review FEMA claims presentation
16	1/13/20	Matt Merkel	2.1	Provided summary comments for FEMA claims mediation
16	1/13/20	Matt Merkel	2.3	Made direct edits to FEMA claims mediation summary
16	1/13/20	Matt Merkel	1.7	Analysis of FEMA mediation for senior banker
16	1/13/20	Peter Gnatowski	0.6	Reviewed UCC response on subrogation claim impairment
16	1/13/20	Peter Gnatowski	0.4	Reviewed press re: FEMA's claim analysis
16	1/13/20	Riley Jacobs	1.9	Update analysis of government claims for Cal OES and FEMA
16	1/13/20	Sherman Guillema	1.0	Revised and commented on summary of government claims mediation for TCC
16	1/14/20	Brent Williams	2.1	Comments to Plan Trust Structure Overview
16	1/14/20	Riley Jacobs	1.6	Updates to analysis of CAL OES claims
16	1/15/20	Alex Gebert	1.9	Research claim status of various vendors
16	1/15/20	Brendan Murphy	2.1	Waterfall analysis and assessment of admin claims for Counsel
16	1/15/20	Brent Williams	1.8	Review government claims analysis and summary
16	1/15/20	Peter Gnatowski	1.1	Drafted tort trust objectives and workstreams presentation for TCC
16	1/15/20	Peter Gnatowski	1.3	Reviewed and commented on claims resolution procedures
16	1/15/20	Peter Gnatowski	0.9	Reviewed and internal comments to fire draft fire victims trust agreements
16	1/16/20	Alex Stevenson	0.3	Correspondence with BW re: trust issue
16	1/16/20	Alex Stevenson	0.3	Review memo by committee member on trust structure
16	1/16/20	Brendan Murphy	0.8	Correspondence with BW/AS re: Plan Trust
16	1/16/20	Brent Williams	2.5	Review of plan trust documents
16	1/16/20	Brent Williams	1.0	Discussions with AS and BM re: plan trust

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Category	Date	Name	Hours	Description of Task(s)
16	1/17/20	Alex Stevenson	0.7	Correspondence re: resolution trust
16	1/17/20	Brendan Murphy	0.9	Internal discussions re: Trust agreement to monetize equity and distributions
16	1/17/20	Brendan Murphy	1.3	Researched other Plan Trusts (other cases)
16	1/17/20	Brent Williams	2.8	Reviewed and commented on Plan Trust documents from counsel
16	1/17/20	Brent Williams	2.3	Review revisions and redline to Plan Trust documents
16	1/19/20	Brent Williams	0.8	Internal correspondence re: plan trust
16	1/20/20	Brendan Murphy	0.8	Internal discussions re: Trust agreement to monetize equity and distributions
16	1/20/20	Brent Williams	0.8	Reviewed revisions to claims resolution process
16	1/20/20	Brent Williams	2.8	Reviewed and commented on claims resolution process documents
16	1/20/20	Peter Gnatowski	1.5	Reviewed updated draft of claims resolution process
16	1/20/20	Peter Gnatowski	2.3	Drafted trust monetization processes and strategies
16	1/20/20	Peter Gnatowski	1.8	Continued drafting various strategies for monetizing equity in trust
16	1/21/20	Brendan Murphy	2.8	Comments and revisions to Lincoln Plan Trust presentation for TCC
16	1/21/20	Brendan Murphy	1.6	Comments to Trust monetization strategies and implied value flow
16	1/21/20	Brendan Murphy	2.9	Review and comment on claims resolution process documents
16	1/21/20	Brent Williams	2.8	Work on equity monetization strategies for plan trust
16	1/21/20	Brent Williams	1.6	Comments to equity monetization presentation to TCC
16	1/21/20	Peter Gnatowski	0.8	Reviewed second report from court appointed claims representative
16	1/21/20	Peter Gnatowski	1.8	Reviewed updated trust monetization presentation to TCC
16	1/21/20	Peter Gnatowski	2.0	Revisions to trust monetization strategies for TCC presentation
16	1/21/20	Riley Jacobs	0.7	Updates to government claims analysis
16	1/21/20	Zack Stone	0.8	Internal communications re: trust summary workplan and overview
16	1/21/20	Zack Stone	2.6	Initial preparation of trust summary workplan presentation
16	1/21/20	Zack Stone	1.5	Prepare trust summary workplan presentation re: situation overview
16	1/22/20	Brendan Murphy	1.0	Internal correspondence re: Trust administration
16	1/22/20	Brendan Murphy	2.1	Review and comment on assessment of government claims for Counsel
16	1/22/20	Peter Gnatowski	1.0	Internal discussion re: trust monetization tasks presentation for TCC
16	1/22/20	Peter Gnatowski	1.8	Review and comment on trust monetization tasks analysis

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Category	Date	Name	Hours	Description of Task(s)
16	1/22/20	Zack Stone	1.0	Communications re: trust summary workplan presentation
16	1/22/20	Zack Stone	2.1	Edits to trust summary workplan presentation based on senior feedback
16	1/23/20	Brendan Murphy	1.1	Internal discussion re: Trust monetization strategies and implied value flow
16	1/23/20	Brent Williams	1.0	Internal correspondence re: trust monetization
16	1/23/20	Brent Williams	2.2	Reviewed and commented on trust monetization strategies presentation for TCC
16	1/23/20	Peter Gnatowski	1.4	Reviewed and commented on updated PG&E trust monetization strategies
16	1/23/20	Peter Gnatowski	1.8	Edits to trust cash management strategies
16	1/23/20	Peter Gnatowski	2.1	Additional edits to trust monetization and cash management strategies presentation to TCC based on comments from BW
16	1/23/20	Zack Stone	1.7	Edits to trust summary workplan presentation re: equity monetization
16	1/23/20	Zack Stone	1.2	Edits to trust summary workplan presentation re: safeguard assets
16	1/23/20	Zack Stone	1.8	Draft presentation for trust summary presentation re: wildfire
16	1/23/20	Zack Stone	1.9	Draft presentation for trust summary presentation re: Debtors operations
16	1/24/20	Brendan Murphy	0.6	Internal discussions re: Trust agreement to monetize equity and distributions
16	1/24/20	Brendan Murphy	2.3	Review and comments to Plan Trust presentation to TCC
16	1/24/20	Peter Gnatowski	1.5	Reviewed and commented on updated slide regarding PG&E post-emergence actions for plan trust
16	1/24/20	Peter Gnatowski	1.8	Edits to plan trust strategy on recoveries
16	1/24/20	Zack Stone	1.6	Prepare additional section for trust summary presentation
16	1/24/20	Zack Stone	1.1	Additional edits to trust summary presentation
16	1/25/20	Alex Stevenson	0.9	Correspondence re: trust
16	1/25/20	Brendan Murphy	0.9	Internal discussions re: Trust agreement to monetize equity and distributions
16	1/27/20	Brent Williams	2.5	Reviewed and comment on updated trust plan presentation to TCC
16	1/27/20	Peter Gnatowski	0.6	Reviewed latest government claims analysis per request from counsel
16	1/28/20	Brendan Murphy	2.7	Review and comments to Plan Trust presentation to TCC
16	1/28/20	Brent Williams	2.1	Reviewed and commented government claims analysis
16	1/28/20	Peter Gnatowski	1.7	Updated victim trust presentation regarding strategies for equity and cash monetization
16	1/28/20	Peter Gnatowski	1.9	Updated Plan Trust presentation to TCC based on comments from BW
16	1/28/20	Zack Stone	1.6	Edits to trust summary presentation based on PG feedback
16	1/28/20	Zack Stone	1.2	Edits to trust summary presentation based on BW feedback

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
16	1/29/20	Brendan Murphy	3.2	Additional review and comments to Plan Trust presentation to TCC
16	1/29/20	Brent Williams	3.4	Review and comment on updated plan trust monetization and tasks summary
16	1/29/20	Peter Gnatowski	2.2	Additional revisions to Plan Trust presentation to TCC based on comments from BW re: strategy for equity and cash monetization
16	1/30/20	Brent Williams	2.3	Reviewed updated plan trust presentatino on cash monetization and preservation
16	1/30/20	Peter Gnatowski	0.4	Reviewed Adventist proof of claim form
16	1/31/20	Alex Gebert	2.8	Review additional CalOES and FEMA claims production files
16	1/31/20	Brent Williams	2.3	Reviewed select government claim productino files and claims analysis
16	2/1/20	Alex Stevenson	0.7	Review resonance with counsel re: agency claim issue
16	2/2/20	Alex Gebert	3.2	Review of Cal OES discovery files
16	2/2/20	Peter Gnatowski	0.7	Correspondence re: Adventist claim
16	2/3/20	Alex Gebert	2.3	Review of FEMA discovery files
16	2/3/20	Alex Gebert	1.4	Review FEMA/CalOES filed claims
16	2/3/20	Alex Gebert	0.5	Coordinate with Counsel FEMA/CalOES claims data
16	2/3/20	Alex Stevenson	0.3	Discussion with SG re: agency claim scenarios
16	2/3/20	Alex Stevenson	0.5	Review correspondence from counsel re: agency claims
16	2/3/20	Brendan Murphy	0.6	Internal correspondence re: Government claims
16	2/3/20	Sherman Guillema	0.3	Internal call re: Government claims
16	2/3/20	Zack Stone	0.3	Internal communications with SG re: Government claims
16	2/3/20	Zack Stone	1.8	Prepare reconciliation on government claims file from counsel
16	2/4/20	Alex Gebert	2.4	Prepare analysis of government claims
16	2/4/20	Peter Gnatowski	1.1	Reviewed draft of governmental claims analysis
16	2/4/20	Sherman Guillema	1.5	Reviewed analysis of government claims prepared by counsel
16	2/4/20	Zack Stone	0.6	Internal discussions re: government claims
16	2/4/20	Zack Stone	3.0	Reconcile Counsel government claims files with POCs
16	2/5/20	Alex Stevenson	0.5	Review and comment on agency claim chart
16	2/5/20	Brendan Murphy	0.8	Internal correspondence re: Government claims
16	2/5/20	Peter Gnatowski	1.4	Reviewed governmental claims analysis
16	2/5/20	Sherman Guillema	0.6	Internal communications re: government claims

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Category	Date	Name	Hours	Description of Task(s)
16	2/5/20	Zack Stone	0.6	Internal communications re: government claims
16	2/6/20	Alex Gebert	1.9	Reconciliation of governmental claims filed
16	2/6/20	Peter Gnatowski	1.3	Reviewed PG&E's objection to FEMA claims
16	2/6/20	Sherman Guillem	0.8	Compared analysis of government claims prepared by counsel to POCs
16	2/6/20	Sherman Guillem	0.9	Draft analysis of government claims for counsel
16	2/6/20	Sherman Guillem	1.2	Internal discussion re: government claims
16	2/6/20	Zack Stone	1.2	Internal communications re: government claims
16	2/6/20	Zack Stone	1.1	Reconcile Counsel government claims files with POCs
16	2/6/20	Zack Stone	1.3	Draft presentation on government claims for counsel
16	2/7/20	Alex Gebert	1.8	Analysis and reconciliation of FEMA/CalOES fire claims
16	2/7/20	Brendan Murphy	0.6	Internal correspondence re: FEMA claims
16	2/7/20	Zack Stone	0.8	Communications with counsel re: government claims
16	2/9/20	Brendan Murphy	0.6	Internal correspondence re: FEMA claims and mediation
16	2/10/20	Alex Gebert	1.6	Review and analysis of claims data
16	2/10/20	Brent Williams	1.1	Review of PG&E updated admin claims damages information
16	2/10/20	Peter Gnatowski	2.0	Modified plan trust summary
16	2/10/20	Peter Gnatowski	0.5	Call with BW re: plan trust overview
16	2/11/20	Brendan Murphy	1.4	Review of FEMA and Cal OES Objections
16	2/11/20	Peter Gnatowski	0.9	Reviewed and commented on Plan Trust workstreams overview for TCC
16	2/11/20	Peter Gnatowski	0.3	Research re: plan values based on correspondence with BW
16	2/12/20	Brent Williams	1.3	Work on plan trust workstreams overview
16	2/13/20	Brendan Murphy	0.9	Review of FEMA and Cal OES objections to the TCC's filings
16	2/13/20	Brent Williams	1.8	Review of objection to Adventist claim and FEMA and Cal OES objections
16	2/13/20	Peter Gnatowski	0.8	Reviewed TCC objection to Adventist claims
16	2/13/20	Peter Gnatowski	1.4	Reviewed FEMA deposition transcript
16	2/14/20	Zack Stone	0.6	Internal communications re: plan trust workstreams
16	2/17/20	Brent Williams	1.1	Review of Plan Trust workstreams
16	2/17/20	Peter Gnatowski	0.4	Reviewed mediation order re: government claims

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Category	Date	Name	Hours	Description of Task(s)
16	2/20/20	Alex Gebert	2.2	Summary analysis re: admin claim amounts
16	2/20/20	Alex Stevenson	0.2	Correspondence with team re: other claims analysis
16	2/20/20	Brent Williams	1.6	Work on plan trust structure
16	2/20/20	Matt Merkel	0.5	Provided guidance to junior bankers on summary of admin/other claims
16	2/21/20	Brendan Murphy	1.6	Review of CRP and comments to Counsel
16	2/21/20	Riley Jacobs	1.5	Review lead plaintiff securities claims and create summary
16	2/22/20	Alex Stevenson	0.2	Correspondence re: other claim analysis
16	2/22/20	Brendan Murphy	1.8	Review and comments to Admin Claims analysis for Counsel
16	2/22/20	Matt Merkel	0.5	Researched securities/PSPS claims and summarized
16	2/23/20	Naeem Muscatwalla	0.7	Internal coordination regarding claims estimate research
16	2/23/20	Naeem Muscatwalla	3.3	Research figures on PSPS, Securities, Kincade claims
16	2/23/20	Naeem Muscatwalla	0.9	Internal coordination regarding claims estimate research
16	2/23/20	Naeem Muscatwalla	0.7	Review of analyst work on adversary claims estimation presentation
16	2/23/20	Naeem Muscatwalla	1.4	Provided comments on adversary claims estimation presentation
16	2/23/20	Zack Stone	2.9	Research treatment of various post-petition claims
16	2/23/20	Zack Stone	0.8	Internal discussions re: claims analysis
16	2/23/20	Zack Stone	1.8	Draft presentation on claims analysis
16	2/24/20	Alex Gebert	1.9	Edits to analysis re: gov't claims
16	2/24/20	Erik Ellingson	1.7	Additional admin claims analysis
16	2/24/20	Matt Merkel	1.7	Reviewed summary of admin and other claims and provided comments
16	2/24/20	Naeem Muscatwalla	1.3	Research adversary complaint from Solar Providers re: PPAs
16	2/24/20	Naeem Muscatwalla	2.4	Made edits to presentation summarizing PSPS, Securities, Kincade and Solar PPA Claims
16	2/24/20	Naeem Muscatwalla	0.7	Internal coordination re: claims summary presentation
16	2/24/20	Peter Gnatowski	0.3	Reviewed court statement re: securities plaintiff's motion re: proof of claim
16	2/24/20	Zack Stone	1.7	Edits to claims analysis based on MM feedback
16	2/25/20	Brent Williams	1.8	Review of PG&E admin claims analysis
16	2/26/20	Sherman Guillem	2.0	Review internal notes re: hearing on FEMA and Cal OES claims
16	2/27/20	Peter Gnatowski	1.0	Reviewed claim mediation term sheet

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Category	Date	Name	Hours	Description of Task(s)
16	2/27/20	Riley Jacobs	0.7	Review document from Baker re: mediation
16	2/28/20	Peter Gnatowski	0.5	Reviewed final wildfire trust agreement
16	2/28/20	Riley Jacobs	1.2	Review of Baker mediation materials re: FEMA and Cal OES claims
16	2/28/20	Sherman Guillemo	0.6	Review materials re: mediation re: FEMA and Cal OES claims
16	2/29/20	Brent Williams	1.9	Work on plan Trust and distribution issues
16	3/1/20	Brendan Murphy	0.8	Internal correspondence re: claims resolution process
16	3/5/20	Peter Gnatowski	0.7	Reviewed post-petition interest appeal from UCC and adhoc noteholders
16	3/6/20	Peter Gnatowski	0.5	Reviewed securities plaintiffs appeal
16	3/9/20	Erik Ellingson	1.8	Internal Discussion on PSPS claims
16	3/9/20	Peter Gnatowski	0.6	Review Adventist estimation motion for damages
16	3/9/20	Riley Jacobs	1.8	Internal Discussion on PSPS claims
16	3/9/20	Zack Stone	1.0	Read and review Adventist Health motion
16	3/11/20	Alex Gebert	0.8	Analysis of claims treatment per Court's decision
16	3/11/20	Sherman Guillemo	1.9	Reviewed settlement with government agencies
16	3/11/20	Zack Stone	2.1	Review FEMA and CalOES settlement
16	3/18/20	Peter Gnatowski	0.6	Reviewed estimation motion from counsel
16	3/18/20	Riley Jacobs	1.8	Review draft of estimation approval motion
16	3/23/20	Alex Gebert	0.8	Review PG&E guilty plea re: camp fire
16	3/23/20	Alex Gebert	0.6	Read and review articles/news re: guilty plea
16	3/23/20	Brent Williams	0.5	Review PG&E guilty plea for involuntary manslaughter
16	3/23/20	Brent Williams	0.4	Review judge montali's tentative ruling on solar parties papa complaint
16	3/23/20	Brent Williams	0.7	Review PG&E request to judge Donato on estimation
16	3/23/20	Peter Gnatowski	0.6	Reviewed Debtors' estimation motion for fire claims
16	3/30/20	Brent Williams	0.7	Review Montali decision on peps outages class action
16	3/30/20	Peter Gnatowski	0.4	Reviewed court opinion re: PSPS class action suit
17	4/3/20	Brendan Murphy	2.3	Reviewed segment value analysis (sum of parts)
17	4/3/20	Matt Merkel	2.4	Researched hydro assets values
17	4/3/20	Sherman Guillemo	2.1	Researched valuations of comparable asset sales

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Category	Date	Name	Hours	Description of Task(s)
17	4/5/20	Alex Gebert	1.6	Worked on analysis re: recent hydroelectric facilities
17	4/5/20	Alex Gebert	1.8	Review planned sale of SF headquarters and CF impact
17	4/5/20	Alex Stevenson	0.7	Correspondence on asset sale considerations
17	4/5/20	Brendan Murphy	2.7	Reviewed analysis of hydroelectric and real estate assets
17	4/5/20	Matt Merkel	2.5	Researched real estate asset valuations
17	4/5/20	Matt Merkel	2.6	Researched Debtor filings on potential asset sales
17	4/5/20	Peter Gnatowski	1.6	Research and analysis re: potential assets sales and values
17	4/5/20	Peter Gnatowski	1.5	Reviewed prior asset sale offers received by the Debtors
17	4/5/20	Peter Gnatowski	0.4	Internal correspondence re: potential asset sales and research
17	4/5/20	Sherman Guillem	2.0	Reviewed research on real estate valuations
17	4/5/20	Sherman Guillem	2.1	Reviewed filings on potential asset sales
17	4/6/20	Alex Gebert	0.8	Review San Jose purchase offer for Debtors' assets
17	4/6/20	Alex Gebert	0.9	Review Nevada irrigation purchase offer
17	4/6/20	Alex Gebert	1.9	Research Utility asset sale/disposition value(s)
17	4/6/20	Alex Gebert	1.2	Research trading metrics of hydro assets
17	4/6/20	Matt Merkel	2.2	Researched real estate asset valuations
17	4/6/20	Matt Merkel	1.8	Drafted various workplans for buyers analysis
17	4/6/20	Matt Merkel	1.0	Participated in internal conference call on buyers analysis
17	4/6/20	Peter Gnatowski	1.8	Updated analysis of case resolution contingency process
17	4/6/20	Riley Jacobs	2.4	Edits to analysis on hydroelectric facilities
17	4/6/20	Sherman Guillem	1.4	Internal discussion re: buyer analysis
17	4/6/20	Sherman Guillem	1.3	Revised outline of buyers analysis
17	4/9/20	Matt Merkel	1.6	Researched potential sum of parts buyers
17	4/10/20	Brendan Murphy	1.6	Review and comments to sum of parts analysis
17	4/10/20	Brendan Murphy	1.1	Review of diligence re: hydroelectric assets
17	4/10/20	Brent Williams	1.0	Review of hydroelectric assets
17	4/13/20	Alex Gebert	1.6	Analysis of Debtors' assets by segment
17	4/13/20	Brendan Murphy	2.1	Reviewed asset valuation analysis re: sum of parts

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Category	Date	Name	Hours	Description of Task(s)
17	4/15/20	Brendan Murphy	1.7	Reviewed asset valuation analysis re: sum of parts
17	4/15/20	Matt Merkel	2.4	Reviewed buyers analysis and provided comments
17	4/16/20	Alex Gebert	0.9	Analysis of sum of the parts analysis of PG&E
17	4/16/20	Alex Gebert	1.2	Address comments re: sum of the parts analysis
17	4/19/20	Matt Merkel	2.2	Reviewed filings related to liquidation analysis
17	4/19/20	Matt Merkel	3.3	Researched liquidation analyses in similar bankruptcy cases
17	4/20/20	Alex Gebert	0.6	Review liquidation analysis presented in disclosure statement
17	4/20/20	Brendan Murphy	1.4	Reviewed asset valuation analysis re: sum of parts
17	4/20/20	Brendan Murphy	0.9	Internal discussion re: liquidation and alternatives analysis
17	4/20/20	Brent Williams	1.4	Review of liquidation and alternatives analysis issues
17	4/20/20	Peter Gnatowski	0.4	Correspondence re: liquidation analysis and best interest test from POR
17	4/20/20	Peter Gnatowski	1.7	Reviewed various documents and research re: liquidation and alternatives analysis
17	4/20/20	Sherman Guillem	2.7	Conducted research re: hypothetical liquidation and alternatives value
17	4/22/20	Alex Gebert	0.5	Internal discussion re: liquidation and alternatives analysis
17	4/22/20	Brendan Murphy	0.4	Internal discussion re: liquidation and alternatives analysis
17	4/23/20	Erik Ellingson	1.7	Liquidation analysis under POR
17	4/23/20	Peter Gnatowski	2.5	Reviewed potential asset values under alternative strategies
17	4/26/20	Brendan Murphy	0.8	Internal discussion re: liquidation and alternatives analysis
17	4/27/20	Peter Gnatowski	2.1	Reviewed and commented on contingency draft analysis
17	4/28/20	Brent Williams	1.9	Review and discussions of liquidation and alternatives analysis
17	4/29/20	Peter Gnatowski	1.5	Reviewed various documents regarding sum of parts and contingency analysis for counsel
17	4/30/20	Brendan Murphy	1.9	Reviewed asset valuation analysis re: sum of parts
17	4/30/20	Matt Merkel	2.2	Drafted work plan for valuation / recovery data points
17	4/30/20	Peter Gnatowski	1.6	Reviewed contingency strategies and valuation analysis documents
17	4/30/20	Peter Gnatowski	1.4	Internal discussion regarding contingency scenario and valuation analysis
17	4/30/20	Peter Gnatowski	0.4	Reviewed real estate transaction report
17	4/30/20	Sherman Guillem	1.9	Drafted outline for valuation/recovery analysis
17	4/30/20	Thomas Steve	2.5	Edits to valuation and alternatives analysis

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Category	Date	Name	Hours	Description of Task(s)
17	5/1/20	Brendan Murphy	0.8	Internal discussion re: preliminary liquidation analysis and comparables
17	5/1/20	Erik Ellingson	2.7	Case valuation contingency motion review
17	5/2/20	Erik Ellingson	2.4	Case resolution and contingency process analysis
17	5/2/20	Erik Ellingson	1.1	Internal call to discuss contingencies processes and necessary analysis
17	5/2/20	Riley Jacobs	3.8	Research liquidation analyses for relevant Utility BKs
17	5/2/20	Riley Jacobs	2.3	Edits to liquidation analysis re: comparables
17	5/2/20	Riley Jacobs	2.7	Prepare liquidation analysis for PG&E
17	5/3/20	Riley Jacobs	2.5	Additional edits to liquidation analysis based on comments
17	5/4/20	Brendan Murphy	0.9	Internal discussion re: liquidation analysis
17	5/4/20	Erik Ellingson	2.7	Contingency plan analysis and review - CA
17	5/4/20	Erik Ellingson	3.4	Contingency plan analysis and review - SFO
17	5/5/20	Aadil Khan	2.5	Research regarding comparable utility liquidation analyses
17	5/5/20	Matt Merkel	0.6	Discussed buyers analysis for strategic alternatives with junior bankers
17	5/5/20	Max Golembo	3.4	Research contingency analysis in other utilities
17	5/5/20	Sherman Guillem	0.9	Reviewed analysis regarding potential buyers for strategic alternatives
17	5/6/20	Brendan Murphy	0.7	Internal discussion re: preliminary liquidation analysis and comparables
17	5/6/20	Charles Hallett	2.6	Strategic alternatives buyer research - hydro buyers
17	5/6/20	Charles Hallett	0.5	Internal call to align on strategic and financial buyer plan of research
17	5/6/20	Charles Hallett	3.1	Strategic alternatives buyer research - gas buyers
17	5/6/20	Max Golembo	3.4	Prepared analysis edits for offramp option
17	5/6/20	Max Golembo	3.3	Offramp analysis edits
17	5/6/20	Naeem Muscatwalla	1.1	Internal coordination with MM regarding liquidation analysis research
17	5/6/20	Naeem Muscatwalla	1.1	Internal coordination with analysts regarding liquidation analysis research
17	5/6/20	Peter Gnatowski	1.8	Reviewed draft valuation summary for contingency planning
17	5/6/20	Riley Jacobs	2.0	Additional edits to liquidation analysis
17	5/7/20	Aadil Khan	2.0	Claims analysis for liquidation analysis
17	5/7/20	Alex Gebert	0.5	Discuss internally the contingency plan motion
17	5/7/20	Alex Gebert	0.8	Presentation outline for contingency plan process

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Category	Date	Name	Hours	Description of Task(s)
17	5/7/20	Charles Hallett	3.5	Sources and uses analysis for contingent liquidation analysis
17	5/7/20	Jeremy Mau	2.8	Research and analysis of contingency plan
17	5/7/20	Max Golembo	3.0	Claims analysis for liquidation analysis
17	5/7/20	Naeem Muscatwalla	2.8	Research on precedent utility liquidation analyses
17	5/7/20	Naeem Muscatwalla	0.6	Circulation of research on precedent utility liquidation analyses
17	5/7/20	Peter Gnatowski	2.4	Reviewed analysis of other precedent liquidation and contingency plans
17	5/7/20	Peter Gnatowski	0.5	Correspondence with junior team re: edits to precedent liquidation and contingency plan analyses
17	5/7/20	Riley Jacobs	2.4	Additional analysis added to liquidation summary re: comparable cases
17	5/8/20	Alex Gebert	2.5	Prepare presentation re: summary of CA purchase option
17	5/8/20	Charles Hallett	3.7	Strategic alternatives buyer research and profiling - Gas assets
17	5/8/20	Erik Ellingson	2.1	Reviewed summary of offramp analysis
17	5/8/20	Peter Gnatowski	2.0	Analysis and research re: contingency plan analysis and value
17	5/9/20	Matt Merkel	2.1	Review liquidation analysis research
17	5/10/20	Erik Ellingson	2.7	Analysis and summary of liquidation recovery
17	5/10/20	Erik Ellingson	2.1	Summary of case resolution contingency process
17	5/10/20	Peter Gnatowski	1.8	Reviewed draft alternative consideration analysis
17	5/10/20	Peter Gnatowski	0.5	Internal call re: valuation and alternative considerations analysis
17	5/10/20	Peter Gnatowski	2.0	Reviewed and analyzed state of CA contingency plan and analysis
17	5/11/20	Aadil Khan	1.5	Read and review case resolution contingency process
17	5/11/20	Aadil Khan	3.0	Case Resolution Contingency Process summary deck
17	5/11/20	Alex Gebert	0.9	Analysis of key dates of Cas Resolution Contingency Process
17	5/11/20	Alex Gebert	1.2	Review bidding procedures re: CA purchase option
17	5/11/20	Alex Stevenson	3.1	Analysis of best interest test issues
17	5/11/20	Brendan Murphy	0.7	Internal discussion re: liquidation analysis for counsel
17	5/11/20	Brent Williams	2.1	Work and review contingency plan scenarios
17	5/11/20	Charles Hallett	2.8	Strategic alternatives buyer research and profiling - Hydro assets
17	5/11/20	Erik Ellingson	1.7	Analysis of liquidation recovery potential
17	5/11/20	Matt Merkel	1.0	Provided guidance to junior banker on liquidation analysis

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Category	Date	Name	Hours	Description of Task(s)
17	5/11/20	Matt Merkel	0.5	Participated in internal call on liquidation analysis
17	5/11/20	Matt Merkel	1.7	Reviewed revised liquidation analysis and provided comments
17	5/11/20	Matt Merkel	2.0	Reviewed initial draft of liquidation analysis and provided comments
17	5/11/20	Matt Merkel	1.1	Reviewed the Governor's offramp mechanism details
17	5/11/20	Matt Merkel	2.4	Reviewed state takeover analysis summary and provided comments
17	5/11/20	Peter Gnatowski	1.4	Reviewed and commented on contingency plan analysis research and documents
17	5/11/20	Peter Gnatowski	2.0	Reviewed analysis on off-ramp option from state
17	5/11/20	Peter Gnatowski	1.3	Reviewed COU diligence question responses
17	5/11/20	Peter Gnatowski	1.8	Reviewed and commented on contingency plan analysis
17	5/11/20	Peter Gnatowski	0.5	Internal call re: contingency plan analysis
17	5/11/20	Riley Jacobs	2.0	Review Debtors case resolution contingency process and Lincoln analysis re: same matter
17	5/11/20	Sherman Guillemo	1.6	Reviewed initial draft of liquidation analysis and provided comments
17	5/12/20	Alex Gebert	2.2	Prepare contingency analysis
17	5/12/20	Alex Gebert	0.6	Edits to contingency analysis based on internal discussion
17	5/12/20	Brendan Murphy	0.9	Internal discussion re: liquidation analysis
17	5/12/20	Matt Merkel	1.8	Reviewed case resolution contingency process summary and provided comments
17	5/12/20	Peter Gnatowski	0.5	Reviewed comments on contingency value analysis from BM
17	5/12/20	Peter Gnatowski	2.2	Edits to contingency value analysis
17	5/12/20	Peter Gnatowski	1.1	Reviewed and commented on updated contingency value analysis
17	5/12/20	Peter Gnatowski	2.5	Reviewed and commented on contingency value analysis presentation for counsel
17	5/12/20	Peter Gnatowski	1.0	Reviewed case resolution contingency motion and plan
17	5/12/20	Peter Gnatowski	2.2	Reviewed precedent case contingency plans
17	5/12/20	Thomas Steve	3.5	Analysis of claims for contingency plan analysis
17	5/13/20	Alex Gebert	2.3	Contingency analysis based on internal comments
17	5/13/20	Alex Gebert	1.1	Contingency analysis based on off-ramp option
17	5/13/20	Alex Gebert	0.9	Contingency analysis based on rate-base approach
17	5/13/20	Alex Gebert	1.7	Sale process / purchase option presentation
17	5/13/20	Charles Hallett	1.6	Revised liquidation analysis based on edits to claims estimates

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Category	Date	Name	Hours	Description of Task(s)
17	5/13/20	Charles Hallett	3.4	Liquidation analysis edits based on internal comments
17	5/13/20	Jeremy Mau	1.3	Contingency Plan Sale Process and Recovery Analysis
17	5/13/20	Matt Merkel	1.2	Reviewed revised liquidation analysis and provided comments
17	5/13/20	Matt Merkel	2.1	Made direct edits to liquidation analysis and provide summary to senior bankers
17	5/13/20	Matt Merkel	2.8	Made direct edits to off ramp mechanism process summary
17	5/13/20	Max Golembo	3.5	Research re: claim values in off ramp contingency
17	5/13/20	Naeem Muscatwalla	1.6	Read and review PG&E contingency plan sale presentation
17	5/13/20	Peter Gnatowski	1.4	Additional edits to contingency plan analysis for counsel
17	5/13/20	Sherman Guillemma	1.6	Reviewed and commented on analysis on potential transaction alternatives
17	5/13/20	Thomas Steve	2.8	Reviewed updated sources and uses in contingency liquidation scenario
17	5/13/20	Zack Stone	1.5	Read and review PG&E contingency plan sale presentation
17	5/14/20	Alex Gebert	0.5	Internal discussion re: contingency recovery for Counsel
17	5/14/20	Alex Gebert	1.3	Edits to contingency analysis based on comments from senior bankers
17	5/14/20	Alex Gebert	2.1	Analysis of hypothetical contingency recovery scenario
17	5/14/20	Charles Hallett	3.4	Presentation edits for liquidation analysis to counsel
17	5/15/20	Max Golembo	2.6	Strategic alternatives buyer research and profiling - Real Estate
17	5/15/20	Peter Gnatowski	2.2	Comment on contingency analysis research and draft analysis
17	5/18/20	Charles Hallett	1.8	Strategic buyer research and profiling - Gas
17	5/18/20	Max Golembo	2.2	Analysis on offramp option from CA
17	5/19/20	Alex Stevenson	2.1	Review pending legislation re: off ramp
17	5/19/20	Charles Hallett	1.5	Strategic buyer research and profiling - Electric
17	5/19/20	Max Golembo	1.7	Strategic buyer research and profiling - Hydro
17	5/19/20	Thomas Steve	3.0	Reviewed claims analysis related to contingency plan scenario
17	5/20/20	Brendan Murphy	1.6	Review of research for liquidation analysis
17	5/20/20	Max Golembo	2.2	Claims analysis edits for liquidation/offramp analysis
17	5/21/20	Charles Hallett	3.0	Prepared summary of comparable liquidation analyses
17	5/21/20	Charles Hallett	3.5	Research of comparable liquidation analyses
17	5/21/20	Max Golembo	2.8	Analysis of offramp option from state

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Category	Date	Name	Hours	Description of Task(s)
17	5/21/20	Max Golembo	2.5	Updated comparable trading multiples for other IOUs
17	5/21/20	Thomas Steve	2.5	Edits to comparable liquidation analyses
17	5/22/20	Max Golembo	2.2	Edits to claims analysis for liquidation analysis
17	5/22/20	Thomas Steve	2.2	Review comparable liquidation analysis
17	5/25/20	Thomas Steve	2.3	Edits to summary of comparable liquidation analysis
17	5/26/20	Charles Hallett	3.0	Strategic alternatives buyer research and profiling - Consolidated
17	5/28/20	Jeremy Mau	2.4	Reviewed and commented on contingency plan analysis
17	5/29/20	Jeremy Mau	2.2	Commented on contingency plan presentation for counsel
17	5/30/20	Brent Williams	1.5	Reviewed alternative contingency plan analysis
17	5/30/20	Erik Ellingson	1.4	Edits to liquidation / alternative plan analysis
18	1/1/20	Sherman Guillema	1.0	Reviewed and revised summary analysis of AHC term sheet
18	1/2/20	Brendan Murphy	0.8	Review Lincoln presentation re: commitment letters and analysis
18	1/2/20	Matt Merkel	0.5	Email correspondence with Lazard on financing commitment letters
18	1/2/20	Peter Gnatowski	0.2	Correspondence with the Debtors re: updated fee letters
18	1/3/20	Brendan Murphy	1.4	Review of Amended Financing Motion
18	1/3/20	Brendan Murphy	1.1	Review of Declaration of Kenneth Ziman
18	1/3/20	Brent Williams	2.0	Review of Ken Ziman declaration and financing motion
18	1/3/20	Matt Merkel	2.1	Reviewed Debtors amended motion for financing commitments approval
18	1/3/20	Sherman Guillema	1.5	Reviewed financing commitments motion
18	1/4/20	Alex Stevenson	2.1	Review amended financing motion and declaration
18	1/4/20	Alex Stevenson	0.4	Correspondence with team re: financing motion and declaration
18	1/4/20	Brent Williams	0.4	Internal correspondence re: financing motion
18	1/4/20	Peter Gnatowski	2.3	Reviewed motion re: updated equity backstop fees
18	1/4/20	Peter Gnatowski	1.8	Reviewed Lazard declaration re: support of modified equity backstop fees
18	1/4/20	Peter Gnatowski	1.9	Reviewed redline of backstop agreements
18	1/4/20	Riley Jacobs	1.5	Review new Debtor exit commitment letters
18	1/4/20	Sherman Guillema	1.5	Review Ziman declaration
18	1/5/20	Alex Gebert	1.8	Prepare analysis of latest exit commitment letters

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Category	Date	Name	Hours	Description of Task(s)
18	1/5/20	Sherman Guillema	1.5	Review and comment on revised summary of exit financing commitment letters
18	1/6/20	Alex Gebert	0.5	Review and circulate 8-k filing re: funding commitments
18	1/6/20	Alex Gebert	1.2	Prepare analysis of Debtors' latest plan funding commitments
18	1/6/20	Alex Stevenson	0.4	Review latest financing motion and declaration
18	1/6/20	Alex Stevenson	0.6	Call with team re: financing motions
18	1/6/20	Alex Stevenson	0.8	Call with team re: financial model updates
18	1/6/20	Brendan Murphy	1.8	Financial analysis on Plan funding commitments and backstop fees
18	1/6/20	Brent Williams	2.9	Reviewed analysis of exit commitments
18	1/6/20	Brent Williams	1.6	Review of debt capacity issues
18	1/8/20	Alex Stevenson	0.7	Internal call re: financing motion
18	1/8/20	Alex Stevenson	0.8	Review net income reconciliation analysis
18	1/8/20	Brendan Murphy	0.8	Call re: financing motion with BW and AS
18	1/8/20	Brent Williams	0.8	Internal discussion re: new financing motion
18	1/11/20	Alex Stevenson	0.3	Correspondence re: Ziman deposition prep
18	1/14/20	Alex Stevenson	3.5	Review selected discovery materials re: equity commitments
18	1/16/20	Sherman Guillema	0.7	Revised analysis of potential fees for equity backstop
18	1/16/20	Zack Stone	1.3	Prepare analysis on equity backstop fees
18	1/22/20	Alex Stevenson	1.2	Review objection to financing motion and comment
18	1/22/20	Brendan Murphy	0.7	Internal discussions re: Exit Financing Motion
18	1/22/20	Brent Williams	1.2	Review and comment on financing motion objection
18	1/22/20	Peter Gnatowski	0.7	Discussion with BM re: exit financing analysis
18	1/22/20	Sherman Guillema	1.0	Review objection to financing motion and comment
18	1/23/20	Alex Stevenson	1.8	Analyze financing implications of the RSA
18	1/23/20	Peter Gnatowski	0.5	Reviewed TURN objection to exit financing motion
18	1/24/20	Brent Williams	0.5	Reviewed TURN objection to financing
18	1/25/20	Matt Merkel	1.3	Reviewed financing commitment approval motion
18	1/25/20	Matt Merkel	1.2	Reviewed Debtor financing commitment term sheets
18	1/27/20	Alex Stevenson	0.5	Review Wells Declaration re: financing motion and RSA

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Category	Date	Name	Hours	Description of Task(s)
18	1/27/20	Matt Merkel	1.5	Reviewed debt financing commitment engagement letters
18	1/27/20	Matt Merkel	1.6	Reviewed updated financing fees calculations
18	1/27/20	Peter Gnatowski	1.4	Reviewed and commented on bridge fee analysis
18	1/28/20	Alex Stevenson	0.2	Correspondence with team re: analysis of maturity profile
18	1/28/20	Alex Stevenson	1.6	Review and comment on opco interest analysis
18	1/28/20	Peter Gnatowski	0.4	Internal correspondence re: fee letter from bondholders
18	1/28/20	Riley Jacobs	3.2	Prepare analysis on Bondholder RSA capital structure
18	1/29/20	Matt Merkel	0.8	Reviewed changes to financing fees schedule
18	1/29/20	Matt Merkel	1.2	Reviewed backstop commitment agreement
18	1/29/20	Peter Gnatowski	1.5	Reviewed and commented on analysis of bridge fees in latest POR
18	1/30/20	Zack Stone	2.1	Updated holdings analysis for equityholders, bondholders, backstop parties
18	1/31/20	Brendan Murphy	0.8	Review of amended debt commitment letters
18	1/31/20	Brendan Murphy	1.5	Review analysis of amended exit fees
18	1/31/20	Brent Williams	1.7	Review Tax Benefits Payable Agreement
18	1/31/20	Brent Williams	1.6	Reviewed amended commitment letters
18	1/31/20	Erik Ellingson	1.8	Provide fee summary review for POR materials
18	1/31/20	Matt Merkel	1.4	Reviewed amended financing commitment letters
18	1/31/20	Peter Gnatowski	2.0	Reviewed 8k regarding commitment letter amendments
18	1/31/20	Peter Gnatowski	1.3	Continued review of commitment letter amendments
18	1/31/20	Riley Jacobs	1.8	Review amended exit financing letters (debt)
18	1/31/20	Zack Stone	1.2	Edits to backstop party holder analysis
18	1/31/20	Zack Stone	0.5	Edits to backstop party holder analysis re: subro
18	1/31/20	Zack Stone	2.8	Prepare analysis on amended POR re: fees
18	1/31/20	Zack Stone	1.6	Draft presentation on amended POR re: fees
18	2/1/20	Matt Merkel	0.5	Researched revolver capacity at emergence
18	2/1/20	Peter Gnatowski	1.8	Reviewed updated backstop investor analysis based on comments from BW
18	2/1/20	Peter Gnatowski	2.0	Reviewed and commented on backstop investor analysis updated for new POR
18	2/1/20	Zack Stone	2.2	Edits to backstop party holder analysis based on BW feedback

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Category	Date	Name	Hours	Description of Task(s)
18	2/2/20	Brent Williams	1.2	Review and comment to new equity share count analysis
18	2/2/20	Peter Gnatowski	2.1	Reviewed and commented on analysis of equity share counts
18	2/2/20	Peter Gnatowski	1.6	Revisions to share count analysis per comments from BW
18	2/3/20	Alex Stevenson	0.5	Review filed debt commitment letters
18	2/3/20	Alex Stevenson	0.4	Correspondence with team re: debt commitment letters
18	2/3/20	Matt Merkel	1.6	Made edits to equity backstop analysis calculations
18	2/3/20	Sherman Guillem	0.7	Reviewed analysis of equity backstop commitments
18	2/4/20	Erik Ellingson	1.5	Amended debt commitment letter analysis
18	2/5/20	Alex Stevenson	0.3	Correspondence with BW re: capital structure issues
18	2/5/20	Brent Williams	0.3	Debt structure discussion with AS
18	2/5/20	Matt Merkel	1.7	Made edits to equity backstop analysis calculations
18	2/5/20	Sherman Guillem	0.5	Reviewed revised equity backstop analysis
18	2/8/20	Erik Ellingson	2.6	Amended financing statement review
18	2/9/20	Alex Stevenson	0.4	Correspondence re: backstop fee questions
18	2/9/20	Alex Stevenson	0.4	Correspondence re: registration rights
18	2/9/20	Brent Williams	0.7	Internal emails re: reg rights and fees
18	2/9/20	Brent Williams	1.1	Review financing commitment letter approval motion
18	2/9/20	Matt Merkel	1.3	Reviewed financing commitment approval motion
18	2/9/20	Peter Gnatowski	2.1	Reviewed and commented on draft backstop party return analysis
18	2/9/20	Peter Gnatowski	0.5	Internal correspondence re: updated backstop party return analysis
18	2/9/20	Sherman Guillem	0.5	Reviewed motion re: financing commitment
18	2/9/20	Zack Stone	1.8	Updated holdings analysis for equity holders, bondholders, backstop parties
18	2/11/20	Alex Stevenson	0.3	Correspondence with DR re: financing motion
18	2/11/20	Erik Ellingson	2.2	Edits to financing motion analysis
18	2/11/20	Erik Ellingson	2.3	Additional comments on financing motion
18	2/14/20	Brendan Murphy	1.8	Analysis for TCC Members re: capital structure
18	2/15/20	Brendan Murphy	2.8	Review analysis for TCC Members re: capital structure and claims
18	2/16/20	Brendan Murphy	0.8	Review plan financing summary for TCC

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Category	Date	Name	Hours	Description of Task(s)
18	2/20/20	Peter Gnatowski	1.5	Reviewed key backstop terms and conditions
18	2/21/20	Brent Williams	1.0	Review equity backstop analysis
18	2/21/20	Brent Williams	1.2	Review equity backstop commitments
18	2/21/20	Peter Gnatowski	0.3	Reviewed motions to extend amended exit facility motion
18	2/27/20	Zack Stone	0.9	Update backstop party holders analysis re: Subro
18	2/28/20	Alex Gebert	1.4	Analysis of Debtors' proposed financing sources
18	2/28/20	Alex Stevenson	0.5	Correspondence re: capital structure issues
18	2/28/20	Alex Stevenson	0.2	Correspondence re: shareholder rights agreement
18	2/28/20	Brent Williams	1.0	Review registration rights issues
18	2/29/20	Brendan Murphy	0.7	Review analysis for TCC Members re: Plan financing
18	3/1/20	Alex Gebert	0.6	Refresh trading prices of PGE securities
18	3/1/20	Matt Merkel	2.8	Reviewed updated equity backstop letter
18	3/1/20	Matt Merkel	0.3	Provided guidance to junior bankers of equity backstop summary
18	3/1/20	Matt Merkel	0.2	Discussed equity backstop with senior banker
18	3/1/20	Riley Jacobs	2.6	Edits to equity backstop analysis
18	3/1/20	Sherman Guillemo	2.3	Reviewed and commented on discussion materials re: exit financing
18	3/2/20	Alex Gebert	0.6	Review news and articles re: financing commitments
18	3/2/20	Alex Gebert	0.8	Read and review amended backstop commitment letters
18	3/2/20	Alex Gebert	1.2	Prepare red-line comparison of backstop letters
18	3/2/20	Alex Gebert	0.9	Prepare summary outline of backstop terms
18	3/2/20	Alex Gebert	3.7	Prepare presentation outlining amended backstop terms
18	3/2/20	Alex Gebert	0.5	Internal correspondence re: backstop terms
18	3/2/20	Alex Gebert	0.9	Summarize and edit notes re: backstop commitments
18	3/2/20	Alex Gebert	1.3	Prepare presentation comparing prior and current backstop letters
18	3/2/20	Alex Gebert	1.8	Update backstop fee analysis
18	3/2/20	Alex Stevenson	1.2	Review and comment on revised financing presentation
18	3/2/20	Alex Stevenson	1.6	Email correspondence re: financing commitment issues
18	3/2/20	Brendan Murphy	2.4	Interest and stock value analysis for TCC Members

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
18	3/2/20	Brendan Murphy	1.4	Comments and analysis of backstop fees
18	3/2/20	Brendan Murphy	1.3	Internal correspondence re: Issues with Plan Backstop Commitment Letter
18	3/2/20	Brendan Murphy	1.7	Review of Amended and Restated Chapter 11 Plan Backstop Commitment Letter
18	3/2/20	Brent Williams	1.2	Review anti-dilution provisions in amended financing commitments
18	3/2/20	Brent Williams	1.8	Review PG&E 8k - amended financing commitments
18	3/2/20	Erik Ellingson	1.1	Backstop letter review and summary
18	3/2/20	Erik Ellingson	1.4	Continued backstop letter review and summary
18	3/2/20	Erik Ellingson	2.4	Backstop presentation and analysis
18	3/2/20	Matt Merkel	0.7	Drafted call questions on equity backstop
18	3/2/20	Matt Merkel	2.9	Updated equity backstop fee and ownership calculations
18	3/2/20	Matt Merkel	1.4	Reviewed incorporation of changes to equity backstop summary and made direct edits
18	3/2/20	Matt Merkel	1.3	Researched and drafted shareholder agreement concepts list
18	3/2/20	Peter Gnatowski	0.5	Participated in call with Lazard and AlixPartners re: backstop commitment fees
18	3/2/20	Peter Gnatowski	1.2	Reviewed redline of backstop commitment letters
18	3/2/20	Peter Gnatowski	0.4	Internal correspondence re: backstop commitment letters
18	3/2/20	Peter Gnatowski	1.3	Reviewed and commented on equity backstop analysis
18	3/2/20	Peter Gnatowski	0.8	Reviewed and edited analysis of backstop fees
18	3/2/20	Peter Gnatowski	1.5	Drafted comments and observations on backstop commitment letter changes
18	3/2/20	Riley Jacobs	1.1	Create questions to ask Debtor counsel re: equity backstop
18	3/2/20	Riley Jacobs	1.8	Review new Backstop letter filed
18	3/2/20	Riley Jacobs	0.8	Review equity backstop analysis and calculations
18	3/2/20	Sherman Guillema	1.3	Reviewed analysis of equity backstop fee and drafted questions for discussion
18	3/2/20	Sherman Guillema	0.9	Review and comment on summary of terms of exit financing commitments
18	3/2/20	Zack Stone	1.2	Read and review equity backstop commitments
18	3/2/20	Zack Stone	0.9	Updates to equity backstop summary
18	3/3/20	Alex Gebert	0.5	Reviewed and circulated amended financing motion
18	3/3/20	Alex Gebert	0.6	Read and reviewed Ziman declaration re: financing commitments
18	3/3/20	Alex Gebert	1.5	Refine backstop fee analysis

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
18	3/3/20	Alex Gebert	0.5	Internal correspondence re: backstop fee analysis
18	3/3/20	Alex Gebert	1.8	Updates to backstop fee analysis based on comments
18	3/3/20	Alex Gebert	0.6	Address senior comments re: backstop commitment summary
18	3/3/20	Alex Gebert	0.8	Update presentation for actual backstop commitments received
18	3/3/20	Alex Stevenson	0.5	Discussion with PG and BW re: backstop commitment fee motion
18	3/3/20	Alex Stevenson	2.8	Review revised financing commitments and comment
18	3/3/20	Alex Stevenson	0.5	Call with PG and BW re: commitment fee motion
18	3/3/20	Alex Stevenson	1.2	Email correspondence re: fee calculations
18	3/3/20	Brendan Murphy	2.3	Review of backstop analysis and review of model
18	3/3/20	Brendan Murphy	1.7	Comments to backstop commitment summary
18	3/3/20	Brendan Murphy	0.8	Internal correspondence re: Issues with Plan Backstop Commitment Letter
18	3/3/20	Brent Williams	1.1	Review Ken Ziman declaration in support of the amended financing commitment
18	3/3/20	Brent Williams	2.9	Review Debtor motion - amended financing commitment
18	3/3/20	Brent Williams	1.3	Review registration rights issues
18	3/3/20	Brent Williams	1.5	Reviewed backstop summary and analysis
18	3/3/20	Brent Williams	0.5	Internal call re: commitment motion
18	3/3/20	Erik Ellingson	1.4	Commitment Letter analysis
18	3/3/20	Erik Ellingson	2.0	Commitment Letter analysis revision
18	3/3/20	Matt Merkel	1.7	Reviewed updated financing fees summary
18	3/3/20	Matt Merkel	2.1	Reviewed financing commitment motion
18	3/3/20	Matt Merkel	1.4	Reviewed Ken Ziman declaration re financing
18	3/3/20	Peter Gnatowski	1.8	Reviewed Lazard declaration re: Commitment fee motion
18	3/3/20	Peter Gnatowski	1.5	Reviewed updated backstop commitment fee motion
18	3/3/20	Peter Gnatowski	0.5	Discussion with AS and BW re: backstop commitment fee motion
18	3/3/20	Peter Gnatowski	2.0	Drafted observations/comments on backstop commitment fee
18	3/3/20	Riley Jacobs	1.8	Review and analyze new debt commitment letters
18	3/3/20	Riley Jacobs	1.4	Additional review of equity backstop letters
18	3/3/20	Riley Jacobs	2.0	Research and review bridge facilities for prior bankruptcy cases

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
18	3/3/20	Riley Jacobs	1.7	Create analysis on bridge facilities for prior bankruptcy cases
18	3/3/20	Sherman Guillem	1.6	Reviewed backstop commitments and fees analysis and provided comments
18	3/3/20	Sherman Guillem	1.3	Reviewed declaration by Ken Ziman
18	3/3/20	Sherman Guillem	0.6	Reviewed analysis of potential investor returns
18	3/3/20	Zack Stone	1.9	Update investor returns analysis for recent filings
18	3/3/20	Zack Stone	1.7	Draft updated investor returns presentation
18	3/3/20	Zack Stone	1.4	Edits to investor returns presentation
18	3/4/20	Alex Gebert	0.5	Prepare redline & comparison of financing motion
18	3/4/20	Alex Gebert	1.2	Edits to presentation to reflect revised fee analysis
18	3/4/20	Alex Gebert	1.4	Updates to backstop fee analysis
18	3/4/20	Alex Gebert	0.7	Provide commentary re: redline of financing commitment letters
18	3/4/20	Alex Stevenson	2.1	Review and comment on registration issues
18	3/4/20	Brendan Murphy	1.4	Comments to backstop commitment summary
18	3/4/20	Brendan Murphy	2.6	Review of other shareholder agreements (e.g. comparable)
18	3/4/20	Brendan Murphy	1.1	Internal correspondence re: financing commitments
18	3/4/20	Brent Williams	1.4	Review amended financing commitment motion
18	3/4/20	Brent Williams	1.8	Research on registration rights agreements
18	3/4/20	Matt Merkel	0.3	Call with PG re: backstop analysis
18	3/4/20	Matt Merkel	0.7	Reviewed amended backstop summary and provided edits
18	3/4/20	Matt Merkel	1.0	Made edits to shareholder agreement concepts list
18	3/4/20	Peter Gnatowski	1.5	Reviewed updated analysis re: equity backstop offering and fees
18	3/4/20	Peter Gnatowski	1.2	Commented on updated backstop analysis
18	3/4/20	Peter Gnatowski	0.3	Call with MM re: backstop analysis
18	3/4/20	Sherman Guillem	1.7	Review and revised analysis of existing post-reorg equity ownership
18	3/4/20	Zack Stone	1.3	Research precedent shareholder agreements
18	3/5/20	Alex Stevenson	0.7	Email correspondence with team re: securitization
18	3/5/20	Alex Stevenson	0.8	Call with team re: financing commitments
18	3/5/20	Brent Williams	1.0	Participated in call with counsel re: backstop commitment and registration rights

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
18	3/5/20	Brent Williams	1.5	Review amended financing commitments
18	3/5/20	Matt Merkel	1.6	Reviewed securitization sources / uses
18	3/6/20	Alex Gebert	2.2	Analysis of capital structure based on plan funding
18	3/6/20	Alex Stevenson	1.2	Call re: registration rights and plan concerns
18	3/6/20	Alex Stevenson	0.6	Email correspondence re: plan equity calculation
18	3/6/20	Peter Gnatowski	0.5	Reviewed post-petition appeal from Citibank and BOKF
18	3/9/20	Alex Gebert	0.7	Review and circulate 8-K filing re: financing commitments
18	3/9/20	Alex Gebert	2.1	Analysis of latest backstop commitments
18	3/9/20	Brendan Murphy	3.7	Stock valuation analysis for TCC Members
18	3/9/20	Sherman Guillem	1.3	Reviewed and commented on analysis of backstop commitments
18	3/10/20	Matt Merkel	1.8	Analyzed equity backstop fee math
18	3/10/20	Zack Stone	0.5	Read and review amended 8K for commitment letters
18	3/11/20	Alex Gebert	0.5	Internal discussion re: Registration Rights/Lock-Up
18	3/11/20	Alex Gebert	0.5	Review draft registration rights agreement for TCC
18	3/11/20	Brendan Murphy	3.9	Stock valuation analysis for TCC Members
18	3/11/20	Erik Ellingson	1.4	Prepare reg rights analysis
18	3/11/20	Matt Merkel	0.7	Provided guidance on registration rights comparable
18	3/11/20	Matt Merkel	0.3	Internal discussion on registration rights comparable
18	3/11/20	Matt Merkel	1.6	Reviewed registration rights summary and provided comments
18	3/11/20	Naeem Muscatwalla	1.2	Internal coordination regarding registration rights / lock-up presentation analysis
18	3/11/20	Naeem Muscatwalla	3.1	Analyzed and summarized registration rights case 1/3 in presentation
18	3/11/20	Naeem Muscatwalla	3.2	Analyzed and summarized registration rights case 2/3 in presentation
18	3/11/20	Peter Gnatowski	0.8	Reviewed notice of consents to modification of backstop agreements
18	3/11/20	Peter Gnatowski	0.9	Reviewed registration rights term sheet from counsel
18	3/11/20	Peter Gnatowski	0.3	Internal correspondence re: registration rights terms sheet
18	3/11/20	Riley Jacobs	0.9	Edits to analysis on registration rights for post emergence equity issuance
18	3/11/20	Sherman Guillem	1.1	Reviewed analysis of registration rights in precedent transactions
18	3/11/20	Sherman Guillem	0.7	Internal discussion re: registration rights

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Category	Date	Name	Hours	Description of Task(s)
18	3/11/20	Sherman Guillem	2.5	Reviewed registration rights summary and provided comments
18	3/12/20	Alex Gebert	0.5	Telephonic discussion with team regarding registration rights
18	3/12/20	Alex Gebert	1.6	Prepare template for registration rights summary
18	3/12/20	Alex Gebert	0.6	Internal correspondence re: registration rights analysis
18	3/12/20	Alex Stevenson	1.8	Review registration rights comparable analysis
18	3/12/20	Alex Stevenson	0.6	Email correspondence with team re: registration rights agreement
18	3/12/20	Brendan Murphy	0.8	Internal correspondence re: backstop issues
18	3/12/20	Brendan Murphy	0.8	Internal correspondence re: financing commitments
18	3/12/20	Brent Williams	2.8	Review Debtor second amended financing motion
18	3/12/20	Erik Ellingson	2.7	Backstop commitment analysis
18	3/12/20	Erik Ellingson	1.7	Backstop commitment summary
18	3/12/20	Matt Merkel	1.6	Reviewed investor returns analysis
18	3/12/20	Matt Merkel	0.5	Internal discussion on registration rights comparable
18	3/12/20	Matt Merkel	1.3	Reviewed equity backstop agreement
18	3/12/20	Matt Merkel	0.7	Summarized equity backstop agreement purchase price math
18	3/12/20	Matt Merkel	0.5	Reviewed signed equity backstop letters
18	3/12/20	Naeem Muscatwalla	1.3	Internal coordination regarding registration rights / lock-up presentation analysis
18	3/12/20	Naeem Muscatwalla	1.7	Address comments on registrations rights presentation
18	3/12/20	Naeem Muscatwalla	2.9	Analyzed and summarized registration rights case 3/3 in presentation
18	3/12/20	Peter Gnatowski	0.4	Reviewed TCC limited objection re: exit financing
18	3/12/20	Peter Gnatowski	0.5	Reviewed backstop conditions related to Covid-19
18	3/12/20	Peter Gnatowski	0.7	Reviewed Debtors' amended backstop letters
18	3/12/20	Riley Jacobs	1.7	Review news re: equity and debt backstop
18	3/12/20	Riley Jacobs	2.3	Additional analysis on backstop commitment
18	3/12/20	Sherman Guillem	1.7	Research registration rights in precedent transactions
18	3/12/20	Sherman Guillem	1.5	Reviewed analysis of registration rights
18	3/12/20	Sherman Guillem	0.7	Internal discussion re: registration rights
18	3/13/20	Alex Gebert	3.4	Research registration rights under prior IPOs

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Category	Date	Name	Hours	Description of Task(s)
18	3/13/20	Alex Gebert	0.5	Internal discussion re: registration rights analysis
18	3/13/20	Alex Gebert	2.1	Prepare registration rights summary for comparable company #1
18	3/13/20	Alex Gebert	1.9	Prepare registration rights summary for comparable company #2
18	3/13/20	Alex Gebert	1.1	Further research of comparable registration rights
18	3/13/20	Alex Stevenson	0.4	Email correspondence with team on backstop commitments
18	3/13/20	Alex Stevenson	1.1	Review registration rights comparable analysis
18	3/13/20	Alex Stevenson	0.5	Email correspondence with team re: equity calculation
18	3/13/20	Brent Williams	1.8	Review PG&E utility backstop multiple mechanism
18	3/13/20	Brent Williams	0.5	Review registration rights issues
18	3/13/20	Erik Ellingson	2.7	Backstop analysis Summary
18	3/13/20	Matt Merkel	0.8	Reviewed equity backstop commitments list
18	3/13/20	Matt Merkel	0.5	Reviewed PG&E 8-K on backstop commitments
18	3/13/20	Matt Merkel	0.7	Reviewed equity backstop commitment letters
18	3/13/20	Matt Merkel	1.6	Made edits to equity backstop ownership analysis
18	3/13/20	Matt Merkel	0.8	Incorporated edits from senior banker to backstop ownership analysis
18	3/13/20	Naeem Muscatwalla	2.0	Responded to senior banker questions on reg rights analysis
18	3/13/20	Peter Gnatowski	0.8	Reviewed backstop agreements redline
18	3/13/20	Peter Gnatowski	1.6	Reviewed updated utility index and impact on backstop commitments and fees
18	3/13/20	Peter Gnatowski	0.7	Reviewed analysis of backstop equity discount relative to market prices
18	3/13/20	Riley Jacobs	1.5	Review reg rights analysis
18	3/13/20	Sherman Guillema	0.7	Internal call re: registration rights
18	3/13/20	Sherman Guillema	0.9	Reviewed analysis of registration rights
18	3/13/20	Sherman Guillema	0.6	Reviewed and commented on pro forma ownership analysis
18	3/13/20	Zack Stone	0.6	Internal communications re: backstop commitments
18	3/14/20	Alex Gebert	1.7	Analysis of latest backstop commitment letters
18	3/14/20	Alex Stevenson	0.4	Review bondholder statement of support for financing motion
18	3/14/20	Alex Stevenson	1.2	Email correspondence with counsel re: registration rights agreement
18	3/14/20	Matt Merkel	1.1	Reviewed registration rights summary changes and provided comments

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Category	Date	Name	Hours	Description of Task(s)
18	3/14/20	Matt Merkel	0.5	Analyzed equity backstop fee math
18	3/14/20	Naeem Muscatwalla	0.7	Responded to senior banker questions on reg rights analysis
18	3/14/20	Naeem Muscatwalla	2.3	Turned comments on reg rights presentation
18	3/14/20	Peter Gnatowski	0.6	Reviewed adhoc noteholder group statement on exit financing motion
18	3/14/20	Peter Gnatowski	1.4	Reviewed and commented on registration rights analysis
18	3/14/20	Peter Gnatowski	1.8	Reviewed select registration rights comparable documents
18	3/14/20	Sherman Guillemma	1.4	Reviewed and commented on registration rights summary
18	3/15/20	Brent Williams	1.1	Review registration rights issues and comparable iOS
18	3/16/20	Brent Williams	1.1	Review equity valuation issues
18	3/16/20	Peter Gnatowski	1.2	Update to subrogation and cross holder analysis for TCC counsel
18	3/17/20	Alex Stevenson	0.9	Call re: registration rights and plan concerns
18	3/17/20	Alex Stevenson	0.4	Email correspondence with counsel re: registration rights
18	3/18/20	Alex Stevenson	1.5	Review and comment on registration rights term sheet
18	3/18/20	Brent Williams	1.2	Review draft registration rights term sheet
18	3/18/20	Peter Gnatowski	1.6	Continue analysis of financial projections re: capital structure
18	3/19/20	Alex Gebert	1.5	Review backstop multiple/RO multiple impact
18	3/19/20	Alex Stevenson	0.4	Final review of registration rights term sheet
18	3/19/20	Alex Stevenson	0.3	Email correspondence re: plan equity calculation issues
18	3/19/20	Peter Gnatowski	1.3	Continued review of comparable registration rights
18	3/20/20	Alex Gebert	1.3	Analysis of backstop parties holdings
18	3/20/20	Alex Gebert	2.5	Update capital structure w/ exit financing notes
18	3/20/20	Alex Stevenson	0.7	Review registration rights term sheet
18	3/20/20	Alex Stevenson	0.2	Email correspondence re: holders analysis
18	3/20/20	Brent Williams	0.8	Review draft registration rights term sheet
18	3/20/20	Brent Williams	1.4	Commented on analysis of backstop / equity ownership
18	3/20/20	Peter Gnatowski	1.8	Reviewed and commented on backstop party analysis based on various ownership percentages
18	3/20/20	Riley Jacobs	0.7	Review PG&E backstop party and shareholder analysis
18	3/20/20	Sherman Guillemma	0.9	Reviewed analysis of backstop parties

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
18	3/20/20	Sherman Guillem	1.7	Revised analysis of exit financing
18	3/20/20	Sherman Guillem	1.3	Revised analysis of equity ownership at emergence
18	3/20/20	Zack Stone	1.9	Refresh analysis on equity holders / backstop parties
18	3/20/20	Zack Stone	3.7	Prepare analysis on post-emergence equity by party
18	3/20/20	Zack Stone	1.8	Draft presentation on post-emergence equity by party
18	3/21/20	Alex Stevenson	0.5	Internal discussions re: registration rights term sheet
18	3/21/20	Alex Stevenson	0.2	Review of latest draft of holders analysis
18	3/21/20	Brendan Murphy	1.3	Review of holders analysis for TCC member
18	3/21/20	Erik Ellingson	3.7	Debtor's Financing Motion summary
18	3/21/20	Matt Merkel	0.8	Provided guidance to junior banker on updated backstop holders analysis
18	3/21/20	Matt Merkel	1.9	Reviewed revised backstop holders analysis and provided comments
18	3/21/20	Matt Merkel	1.0	Reviewed changes to backstop holders analysis and provided comments
18	3/21/20	Matt Merkel	0.7	Drafted summary email of backstop holders analysis for counsel
18	3/21/20	Peter Gnatowski	1.5	Reviewed updated backstop party and equity return analysis
18	3/21/20	Sherman Guillem	1.5	Revised discussion materials re: pro forma equity ownership
18	3/21/20	Zack Stone	2.1	Edits to analysis and presentation on post-emergence equity by party
18	3/21/20	Zack Stone	1.0	Draft summary takeaways from post-emergence equity analysis
18	3/22/20	Alex Gebert	0.9	Review draft registration rights term sheet
18	3/22/20	Alex Gebert	1.6	Review and analysis of proposed S&U
18	3/22/20	Alex Gebert	1.7	Analysis of impacts to proposed capital structure
18	3/22/20	Brent Williams	0.5	Call with counsel re: registration rights
18	3/22/20	Brent Williams	0.8	Review proforma equity ownership
18	3/22/20	Sherman Guillem	0.9	Review term sheet for registration rights agreement
18	3/25/20	Matt Merkel	1.4	Summarized equity split calculations
18	3/25/20	Peter Gnatowski	1.6	Reviewed and commented on amended backstop analysis presentation
18	3/25/20	Peter Gnatowski	1.5	Reviewed and edited amended backstop analysis
18	3/26/20	Alex Gebert	2.3	Research registration rights related topics (e.g. block sales)
18	3/26/20	Alex Stevenson	0.2	Review analysis of equity adjustment statistics

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Category	Date	Name	Hours	Description of Task(s)
18	3/26/20	Brent Williams	1.2	Review of backstop pricing mechanism
18	3/26/20	Matt Merkel	1.5	Reviewed and summarized backstop multiple mechanics
18	3/26/20	Matt Merkel	2.1	Reviewed equity backstop fees calculation from plaintiff attorneys
18	3/26/20	Peter Gnatowski	1.2	Reviewed and commented equity return analysis prepared by TCC counsel
18	3/26/20	Sherman Guillemo	2.0	Researched registration rights and equity monetization issues
18	3/26/20	Sherman Guillemo	1.2	Reviewed and revised analysis of backstop mechanics
18	3/26/20	Zack Stone	1.2	Prepare analysis on backstop party equity
18	3/27/20	Matt Merkel	2.1	Reviewed equity backstop utility index calculations and provided comments
18	3/27/20	Riley Jacobs	2.5	Edits to analysis on fair value of post-emergence equity
18	3/27/20	Riley Jacobs	1.6	Review registration rights issues and internal analysis
18	3/29/20	Erik Ellingson	2.7	Analysis of proposed sources & uses and overall financing structure
18	3/29/20	Matt Merkel	1.7	Made edits to equity ownership calculations
18	3/29/20	Peter Gnatowski	0.8	Additional edits to equity ownership analysis based on revised backstop multiples
18	3/29/20	Peter Gnatowski	1.0	Reviewed equity value analysis for various equity offerings
18	3/29/20	Peter Gnatowski	0.5	Reviewed revised analysis related to backstop fees per counsel request
18	3/29/20	Peter Gnatowski	1.5	Prepared analysis for counsel re: equity ownership and value
18	3/30/20	Alex Gebert	1.2	Review latest equity backstop analysis
18	3/30/20	Alex Stevenson	0.8	Email correspondence with counsel re: registration rights issues
18	3/30/20	Alex Stevenson	0.3	Internal Discussion re: registration rights issues
18	3/30/20	Brent Williams	1.2	Review financing commitment documents and analysis
18	3/30/20	Erik Ellingson	1.8	Equity backstop analysis review
18	3/30/20	Matt Merkel	1.8	Reviewed backstop party analysis calculations and provided comments
18	3/30/20	Matt Merkel	0.4	Reviewed equity backstop commitment parties allocations
18	3/30/20	Matt Merkel	1.6	Reviewed PG&E plan share price chart and provided comments
18	3/30/20	Matt Merkel	2.2	Made direct edits to PG&E plan share price chart summary backup calculations
18	3/30/20	Matt Merkel	0.6	Reviewed incorporation of changes from senior banker to plan share price chart summary
18	3/30/20	Peter Gnatowski	0.4	Correspondence with counsel re: registration rights issues
18	3/30/20	Peter Gnatowski	1.7	Edits to investor overlap analysis per TCC counsel request

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Category	Date	Name	Hours	Description of Task(s)
18	3/30/20	Peter Gnatowski	2.2	Reviewed and commented on investor overlap analysis
18	3/30/20	Peter Gnatowski	1.4	Reviewed analysis of prior backstop commitment values by investor
18	3/30/20	Sherman Guillema	1.4	Revised analysis of backstop parties
18	3/30/20	Zack Stone	2.4	Edits to market value analysis from senior banker
18	3/30/20	Zack Stone	0.5	Internal discussion with MM on market value analysis
18	3/31/20	Alex Gebert	1.3	Analysis of latest commitment letter
18	3/31/20	Alex Gebert	2.7	Prepare redline/comparison of commitment letter(s)
18	3/31/20	Alex Stevenson	0.3	Review RegD filing by key equity holder
18	3/31/20	Alex Stevenson	0.2	Email correspondence re: RegD filing
18	3/31/20	Alex Stevenson	1.0	Review correspondence to committee members re: reg rights
18	3/31/20	Brent Williams	1.4	Review of registration rights issues
18	3/31/20	Brent Williams	1.1	Review backstop/ro conversion issues
18	3/31/20	Brent Williams	0.4	Review PG&E 13D filings and discuss key points
18	3/31/20	Erik Ellingson	1.9	Additional equity backstop analysis review
18	3/31/20	Erik Ellingson	0.8	Equity backstop participants summary
18	3/31/20	Matt Merkel	1.5	Reviewed amended financing commitment letter
18	3/31/20	Peter Gnatowski	2.3	Reviewed and commented on backstop party analysis from TCC counsel
18	3/31/20	Peter Gnatowski	1.4	Analysis of registration rights
18	3/31/20	Sherman Guillema	1.5	Revised analysis of equity backstop
18	3/31/20	Sherman Guillema	1.2	Reviewed latest financing commitment letters
18	3/31/20	Zack Stone	0.8	Research historical backstop analysis for market analysis for counsel
18	3/31/20	Zack Stone	1.6	Edits to market value analysis from counsel
18	4/1/20	Matt Merkel	2.8	Research POR financing filings
18	4/1/20	Peter Gnatowski	1.8	Updated share price analysis based on various sensitivity assumptions for backstop scenarios
18	4/1/20	Peter Gnatowski	1.0	Reviewed analysis of debt and equity capital market conditions in anticipation of capital raise
18	4/1/20	Riley Jacobs	0.9	Review Lincoln analysis of potential registration rights for plan
18	4/1/20	Riley Jacobs	3.7	Research and create analysis on registration rights for historical equity offerings
18	4/1/20	Sherman Guillema	1.7	Reviewed filings regarding exit financing

EXHIBIT E
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Category	Date	Name	Hours	Description of Task(s)
18	4/2/20	Alex Gebert	0.8	Review market costs of debt and equity
18	4/2/20	Brendan Murphy	3.1	Financial analysis for TCC Member re: share price
18	4/2/20	Brent Williams	1.7	Review share dilution issues and direct impact on TCC
18	4/2/20	Brent Williams	0.5	Review registration rights draft term in detail
18	4/2/20	Matt Merkel	3.6	Summarized POR financing filings for counsel
18	4/2/20	Peter Gnatowski	0.3	Discussion with MM re: analysis for counsel re: stock price plot
18	4/2/20	Peter Gnatowski	0.4	Reviewed press re: equity value
18	4/2/20	Peter Gnatowski	1.4	Reviewed revised stock price analysis from junior staff for exhibit
18	4/2/20	Peter Gnatowski	1.8	Reviewed and commented on stock price analysis for exhibit for counsel
18	4/2/20	Peter Gnatowski	0.6	Revised share price analysis for TCC counsel and provided comments
18	4/2/20	Peter Gnatowski	0.5	Reviewed updated share price analysis based on comments from TCC Counsel
18	4/2/20	Peter Gnatowski	1.9	Revised stock price analysis for exhibit based on comments from counsel
18	4/2/20	Zack Stone	1.4	Update PG&E stock price chart analysis
18	4/2/20	Zack Stone	1.8	Edits to PG&E stock price chart analysis from senior bankers
18	4/3/20	Alex Gebert	1.7	Analysis of capital markets movement in Utilities re: to COVID
18	4/3/20	Brendan Murphy	2.8	Financial analysis for TCC Member re: stock valuation and volatility
18	4/3/20	Brendan Murphy	0.8	Review analysis of largest utility equity offerings
18	4/3/20	Brent Williams	1.6	Review analysis on equity offerings
18	4/3/20	Brent Williams	1.3	Review share price analysis for counsel
18	4/3/20	Matt Merkel	2.8	Updated equity ownership analysis based on refreshed information
18	4/3/20	Peter Gnatowski	1.6	Reviewed key documents for counsel re: equity backstops for estimation
18	4/3/20	Peter Gnatowski	1.3	Reviewed backstop/share price analysis in anticipation of call with TCC counsel
18	4/3/20	Riley Jacobs	2.6	Review and summarize PG&E 8-ks re: equity offering / backstop
18	4/3/20	Sherman Guillem	1.9	Review and comment on revised analysis of post reorg equity ownership
18	4/4/20	Alex Gebert	3.1	Research large Utility capital/equity raises
18	4/4/20	Alex Gebert	1.7	Research the Debtors' large equity holders
18	4/4/20	Brendan Murphy	2.3	Capital and debt structure analysis for Counsel
18	4/4/20	Matt Merkel	1.7	Researched Elliott holdings

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Category	Date	Name	Hours	Description of Task(s)
18	4/4/20	Peter Gnatowski	1.2	Continued research for counsel related to equity backstop and sources/uses
18	4/4/20	Sherman Guillem	1.7	Reviewed summary of PGE security holders
18	4/4/20	Zack Stone	1.2	Research bondholder filing requirements and holdings
18	4/5/20	Alex Gebert	2.3	Research recent capital markets volatility
18	4/5/20	Brendan Murphy	0.7	Internal discussion re: Financing issues
18	4/5/20	Peter Gnatowski	0.6	Reviewed stock price analysis in preparation for call with counsel
18	4/6/20	Aadil Khan	0.6	Internal discussion re: capital markets update
18	4/6/20	Aadil Khan	1.0	Internal communications re: capital markets updates
18	4/6/20	Aadil Khan	2.0	Edits to capital markets presentation
18	4/6/20	Alex Gebert	1.8	Review of Debtors' equity holders for Counsel
18	4/6/20	Alex Stevenson	0.7	Call with Merkel re: financing issues
18	4/6/20	Brendan Murphy	1.7	Interest and stock value analysis for TCC Members
18	4/6/20	Brendan Murphy	1.1	Review of equity holders analysis for TCC member
18	4/6/20	Brendan Murphy	1.3	Comments to financial analysis re: holders / ownership
18	4/6/20	Erik Ellingson	3.7	Capital markets summary and analysis
18	4/6/20	Erik Ellingson	3.9	Fulsome capital markets review and comparables analysis
18	4/6/20	Matt Merkel	0.7	Call with AS re: financing issues
18	4/6/20	Naeem Muscatwalla	1.7	Internal coordination regarding capital markets deck update
18	4/6/20	Riley Jacobs	0.6	Internal call re: Capital market update
18	4/6/20	Zack Stone	0.6	Internal discussion re: capital markets update
18	4/6/20	Zack Stone	0.8	Internal discussion with AK re: capital markets updates
18	4/7/20	Aadil Khan	1.0	Edits to equity share price analysis
18	4/7/20	Alex Gebert	1.1	Analysis of PG&E share price movement
18	4/7/20	Alex Gebert	2.5	Prepare presentation re: share price performance
18	4/7/20	Alex Gebert	0.5	Internal discussion re: capital markets update
18	4/7/20	Max Golembo	0.5	Capital markets call
18	4/7/20	Thomas Steve	3.5	Research re: capital markets update
18	4/8/20	Alex Gebert	3.3	Research comparable underwriter fee structures

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Category	Date	Name	Hours	Description of Task(s)
18	4/8/20	Brendan Murphy	1.1	Comments and analysis of backstop fees
18	4/8/20	Erik Ellingson	2.4	Review of RBC's equity presentation to the TCC
18	4/8/20	Matt Merkel	2.3	Reviewed RBC discussion materials
18	4/8/20	Peter Gnatowski	2.4	Reviewed presentation and analysis from equity investment bankers to TCC
18	4/8/20	Peter Gnatowski	1.4	Continued review of equity analysis from equity investment banker
18	4/8/20	Sherman Guillemo	2.5	Reviewed presentation from RBC to TCC re: equity
18	4/8/20	Zack Stone	1.0	Review banker equity presentation re: TCC advisor
18	4/9/20	Aadil Khan	0.5	Discussion with ZS re: capital markets updates
18	4/9/20	Alex Gebert	3.1	Prepare presentation on comparable secondary offerings
18	4/9/20	Alex Gebert	0.8	Internal discussion re: equity offering research
18	4/9/20	Alex Gebert	2.8	Historical lookback of equity raises
18	4/9/20	Alex Gebert	1.1	Review RBC letter/offer to TCC relative
18	4/9/20	Alex Gebert	1.6	Comparison of RBC terms to 'market' terms
18	4/9/20	Alex Stevenson	0.5	Call re: ECM banker presentation
18	4/9/20	Brendan Murphy	3.4	Stock valuation analysis for TCC Members
18	4/9/20	Brendan Murphy	0.7	Internal discussion re: equity valuation issues
18	4/9/20	Brent Williams	0.5	Review of advisory fee proposals
18	4/9/20	Brent Williams	1.3	Reviewed secondary offerings analysis
18	4/9/20	Matt Merkel	3.1	Facilitate fee comps analysis and research
18	4/9/20	Matt Merkel	0.7	Reviewed summary of fees comp analysis and provided comments
18	4/9/20	Matt Merkel	0.3	Coordinated over phone with counsel on fee comps analysis
18	4/9/20	Matt Merkel	0.8	Reviewed RBC fee proposal and provide comments
18	4/9/20	Matt Merkel	2.3	Researched fee comps in Capital IQ
18	4/9/20	Max Golembo	3.2	Research and analysis of equity underwriter comps
18	4/9/20	Peter Gnatowski	0.8	Reviewed and commented to equity IB proposal to TCC
18	4/9/20	Peter Gnatowski	1.5	Reviewed comparable equity IB proposals
18	4/9/20	Sherman Guillemo	2.1	Researched fees for exit financing in comparable transactions
18	4/9/20	Thomas Steve	2.6	Research yield and bond pricing for capital markets update

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Category	Date	Name	Hours	Description of Task(s)
18	4/9/20	Zack Stone	2.1	Update capital markets presentation re: yield analysis
18	4/9/20	Zack Stone	1.7	Update capital markets presentation re: case study 1
18	4/9/20	Zack Stone	1.8	Update capital markets presentation re: case study 2
18	4/9/20	Zack Stone	1.4	Update capital markets presentation re: PGE bond pricing
18	4/9/20	Zack Stone	0.5	Discussion with AK re: capital markets updates
18	4/10/20	Aadil Khan	2.0	Update capital markets presentation for bond pricing
18	4/10/20	Alex Gebert	1.4	Research market equity underwriter fees
18	4/10/20	Alex Gebert	1.3	Prepare outline for comparing underwriter compensation
18	4/10/20	Alex Gebert	1.8	Research key elements impacting underwriter fees
18	4/10/20	Alex Gebert	0.5	Internal discussion re: underwriter compensation
18	4/10/20	Alex Gebert	2.7	Research/analysis of underwriting fees relative to transaction size
18	4/10/20	Alex Gebert	0.8	Call with EE to review final summary on compensation analysis for TCC
18	4/10/20	Alex Gebert	2.3	Analysis of recent debt and equity capital markets activity
18	4/10/20	Alex Stevenson	2.5	Review capital market analysis and provided feedback
18	4/10/20	Brendan Murphy	2.8	Review and comments to capital markets presentation and related analysis for TCC
18	4/10/20	Brendan Murphy	0.8	Internal correspondence re: backstop issues
18	4/10/20	Erik Ellingson	0.8	Call with AG to review equity compensation analysis
18	4/10/20	Erik Ellingson	3.7	Underwriter compensation review and comparables analysis
18	4/10/20	Erik Ellingson	3.4	Edits to underwriter compensation summary
18	4/10/20	Matt Merkel	2.7	Research for fee comps analysis
18	4/10/20	Matt Merkel	1.8	Reviewed summary of fees comp analysis and provided comments
18	4/10/20	Matt Merkel	2.5	Made direct edits to fee comps analysis
18	4/10/20	Peter Gnatowski	2.1	Reviewed and commented on underwriter compensation analysis draft
18	4/10/20	Peter Gnatowski	1.5	Reviewed and commented on analysis of IB equity proposal
18	4/10/20	Riley Jacobs	2.6	Research historical equity backstop agreements and summarize key changes
18	4/10/20	Sherman Guillema	1.9	Reviewed and commented on analysis of exit financing fees in comparable transactions
18	4/11/20	Alex Gebert	1.2	Prepare slide re: analyzing historical underwriter spread fees
18	4/11/20	Alex Gebert	1.8	Further research of selling timeframe of secondary offerings

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Category	Date	Name	Hours	Description of Task(s)
18	4/11/20	Alex Gebert	1.6	Address comments on comparable secondary offerings presentation
18	4/11/20	Alex Gebert	1.2	Analysis of recent equity research reports re: PG&E and comparables
18	4/11/20	Alex Stevenson	0.8	Email correspondence re: trust advisors / scope
18	4/11/20	Brendan Murphy	2.3	Reviewed underwriter fees analysis and presentation
18	4/11/20	Erik Ellingson	2.8	Additional comparables analysis on underwriters compensation
18	4/11/20	Erik Ellingson	1.9	Conduct RBC fee comparable analysis
18	4/11/20	Peter Gnatowski	0.5	Reviewed revised proposal from IB to TCC
18	4/11/20	Sherman Guillema	1.4	Reviewed analysis of underwriter fees in secondary offerings
18	4/12/20	Alex Gebert	1.9	Prepare chart analysis tracking spread vs. transaction size
18	4/12/20	Alex Gebert	1.9	Further research regarding equity placement costs
18	4/12/20	Alex Gebert	1.5	Refresh capital markets data re: debt capital raises
18	4/12/20	Alex Gebert	1.9	Review current market yields on investment/non-investment grade bonds
18	4/12/20	Alex Gebert	1.1	Refresh capital markets data re: equity offerings
18	4/12/20	Alex Stevenson	1.1	Review revised capital market analysis and provided comments
18	4/12/20	Brent Williams	1.5	Reviewed equity fee proposal comps and analysis
18	4/12/20	Erik Ellingson	2.1	Review of and analysis tied to RBC proposal
18	4/12/20	Naeem Muscatwalla	1.0	Internal coordination regarding capital markets deck update
18	4/13/20	Alex Gebert	0.6	Review and analysis of dataset of equity underwriting fees
18	4/13/20	Alex Gebert	0.7	Review and red-line latest S-3 filing
18	4/13/20	Brendan Murphy	3.1	Stock valuation analysis for TCC Members
18	4/13/20	Brent Williams	1.2	Review of registration rights issues
18	4/13/20	Erik Ellingson	1.8	Review capital markets update
18	4/13/20	Matt Merkel	2.4	Reviewed backstop commitment letters
18	4/13/20	Zack Stone	1.2	Review capital markets presentation and provide comments
18	4/14/20	Aadil Khan	1.5	Review revised capital market analysis based on internal comments
18	4/14/20	Alex Gebert	0.9	Further research re: debt/equity placed in market based on comments
18	4/14/20	Brendan Murphy	2.3	Reviewed and commented on fee compensation analysis
18	4/14/20	Brent Williams	1.3	Review of registration rights issues

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Category	Date	Name	Hours	Description of Task(s)
18	4/14/20	Naeem Muscatwalla	3.5	Review and provided comments to analysts on capital markets update deck
18	4/14/20	Peter Gnatowski	1.8	Reviewed status of capital markets from Covid in anticipation of capital raises
18	4/14/20	Zack Stone	0.6	Internal discussion re: capital markets presentation
18	4/14/20	Zack Stone	1.8	Review capital markets presentation and provide comments
18	4/15/20	Alex Gebert	1.2	Updates to capital markets presentation based on comments
18	4/15/20	Brent Williams	1.6	Reviewed capital markets summary presentation
18	4/15/20	Peter Gnatowski	2.5	Reviewed and commented on draft capital markets update
18	4/15/20	Zack Stone	0.5	Internal discussion re: capital markets presentation
18	4/15/20	Zack Stone	2.1	Updates to capital markets presentation
18	4/16/20	Brent Williams	2.8	Review equity valuation issues
18	4/16/20	Naeem Muscatwalla	2.8	Additional review and internal circulation of capital markets update presentation
18	4/16/20	Peter Gnatowski	1.8	Prepared share price analysis of TCC shares for TCC counsel
18	4/16/20	Peter Gnatowski	0.8	Reviewed stock value analysis prepared by RBC
18	4/16/20	Peter Gnatowski	0.9	Reviewed research and analysis re: historical bond pricing for counsel
18	4/16/20	Peter Gnatowski	1.5	Reviewed and commented on backstop fee analysis for TCC counsel
18	4/16/20	Peter Gnatowski	1.3	Reviewed updated capital markets presentation
18	4/16/20	Riley Jacobs	0.9	Review of capital markets update presentation
18	4/16/20	Riley Jacobs	3.7	Edits to PGE capital markets presentation (index changes & metric reporting)
18	4/16/20	Riley Jacobs	1.4	Additional edits to Capital markets presentation based on feedback
18	4/16/20	Zack Stone	1.8	Additional review of capital markets presentation
18	4/17/20	Alex Stevenson	1.0	Correspondence with MM re: timeline overview and summary
18	4/17/20	Brendan Murphy	0.8	Internal discussion re: Capital raise timeline
18	4/17/20	Brent Williams	2.8	Review of capital raise process
18	4/17/20	Erik Ellingson	2.8	Update capital markets comparables and presentation
18	4/17/20	Matt Merkel	3.2	Reviewed updated capital markets deck and provided comments
18	4/17/20	Matt Merkel	1.0	Correspondence with Alex Stevenson re: timeline overview and summary
18	4/17/20	Matt Merkel	1.8	Reviewed equity backstop commitment letters
18	4/17/20	Peter Gnatowski	0.5	Participate in registration rights call

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Category	Date	Name	Hours	Description of Task(s)
18	4/17/20	Peter Gnatowski	1.5	Reviewed registration rights issues in preparation for registration rights call
18	4/17/20	Riley Jacobs	2.6	Additions to capital markets presentation (historical utility M&A)
18	4/17/20	Sherman Guillem	2.1	Revised analysis of recent capital markets activity
18	4/18/20	Alex Stevenson	0.5	Review / revise timeline summary
18	4/18/20	Matt Merkel	3.1	Drafted capital raise timeline summary
18	4/18/20	Matt Merkel	2.2	Made edits to capital raise timeline summary based on senior review
18	4/18/20	Sherman Guillem	1.9	Revised and commented on confirmation timeline
18	4/19/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues
18	4/19/20	Naeem Muscatwalla	1.0	Internal coordination regarding comparable bond YTW analysis
18	4/20/20	Alex Stevenson	0.5	Call with Lincoln team re: registration rights
18	4/20/20	Brent Williams	1.4	Review registration rights issues
18	4/20/20	Sherman Guillem	1.6	Reviewed analysis of investor appetite for post reorg equity
18	4/21/20	Brendan Murphy	1.4	Review of holders analysis for TCC member
18	4/21/20	Brent Williams	1.2	Update on current credit market conditions
18	4/21/20	Peter Gnatowski	2.0	Reviewed status of debt and equity markets in preparation for capital raises
18	4/22/20	Brent Williams	1.2	Review of registration rights issues
18	4/22/20	Brent Williams	0.7	Review capital markets update on equity offering
18	4/22/20	Peter Gnatowski	1.5	Reviewed mediation materials re: stock value and registration rights
18	4/22/20	Zack Stone	0.5	Internal communications re: capital markets presentation
18	4/23/20	Alex Gebert	1.2	Analysis of backstop commitment amounts
18	4/23/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues
18	4/23/20	Brendan Murphy	0.9	Internal discussion re: equity valuation issues
18	4/23/20	Brent Williams	1.4	Reviewed share price analysis
18	4/23/20	Charles Hallett	3.6	Precedent bridge financing research
18	4/24/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues
18	4/24/20	Matt Merkel	3.3	Researched equity backstop commitment language for counsel
18	4/24/20	Sherman Guillem	2.7	Reviewed summary of historical equity backstop analysis for counsel
18	4/24/20	Sherman Guillem	1.9	Researched benchmarking of equity backstop commitments

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Category	Date	Name	Hours	Description of Task(s)
18	4/25/20	Matt Merkel	1.6	Summarized equity backstop changes for counsel
18	4/26/20	Brent Williams	0.8	Review of registration rights issues for new equity
18	4/26/20	Matt Merkel	3.1	Made edits to equity analysis based on Lazard call
18	4/26/20	Matt Merkel	1.4	Researched IPO comparables regarding registration rights
18	4/26/20	Matt Merkel	1.4	Reviewed IPO comp analysis regarding registration rights
18	4/26/20	Peter Gnatowski	2.4	Reviewed and commented on edits to share price analysis based on call with Debtors' FA
18	4/26/20	Peter Gnatowski	0.4	Correspondence with team re: share price analysis
18	4/26/20	Riley Jacobs	1.8	Review analysis on equity offering
18	4/26/20	Riley Jacobs	2.3	Analyze registration rights for similar equity offerings
18	4/26/20	Riley Jacobs	1.4	Review term sheet for fire victim trust registration rights
18	4/26/20	Sherman Guillemo	1.6	Reviewed and revised IPO benchmarking analysis on registration rights
18	4/26/20	Sherman Guillemo	2.1	Reviewed and revised post reorg equity ownership analysis
18	4/27/20	Alex Gebert	1.7	Prepare capital raise key events timeline
18	4/27/20	Alex Gebert	0.8	Analysis of TCC equity ownership and value
18	4/27/20	Alex Gebert	1.6	Prepare sensitivity analysis of pro forma equity valuation
18	4/27/20	Brendan Murphy	3.6	Stock valuation analysis for TCC Members
18	4/27/20	Brendan Murphy	0.7	Internal discussion re: Capital raise timeline
18	4/27/20	Brent Williams	1.4	Review of registration rights analysis
18	4/27/20	Brent Williams	1.2	Review PG&E proforma ownership
18	4/27/20	Peter Gnatowski	1.8	Reviewed registration rights/IPO analysis
18	4/27/20	Peter Gnatowski	2.4	Reviewed registration rights terms sheet
18	4/27/20	Riley Jacobs	1.3	Review equity backstop analysis
18	4/27/20	Zack Stone	0.8	Internal discussion re: backstop party holdings
18	4/28/20	Aadil Khan	2.0	Review Debtor's securitization filing
18	4/28/20	Brendan Murphy	0.6	Internal discussion re: equity dilution language
18	4/28/20	Brent Williams	1.6	Review of proposed capital structure
18	4/28/20	Brent Williams	0.8	Review of registration rights issues
18	4/28/20	Brent Williams	1.3	Review registration rights analysis and issues

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Category	Date	Name	Hours	Description of Task(s)
18	4/28/20	Brent Williams	2.0	Review of securitization transaction
18	4/28/20	Peter Gnatowski	1.5	Reviewed equity and debt capital markets update
18	4/28/20	Thomas Steve	3.2	Research comparable registration rights agreements
18	4/29/20	Alex Gebert	1.1	Review cost of capital estimates of pro forma capital structure
18	4/29/20	Brent Williams	0.8	Review securitization application analysis
18	4/30/20	Aadil Khan	1.9	Review Debtor's securitization filing
18	4/30/20	Alex Gebert	2.5	Analysis of securitization trust mechanics
18	4/30/20	Alex Gebert	3.5	Review Debtors securitization filing
18	4/30/20	Alex Stevenson	0.7	Analysis of share holdings under various scenarios
18	4/30/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues
18	4/30/20	Brendan Murphy	0.6	Internal correspondence re: share count analysis
18	4/30/20	Brent Williams	1.5	Review securitization analysis
18	4/30/20	Brent Williams	1.6	Review of equity and share count analysis
18	4/30/20	Max Golembo	0.8	Edits to equity value summary and recovery
18	4/30/20	Peter Gnatowski	1.7	Reviewed and commented on updated pro forma equity ownership analysis by investor
18	4/30/20	Peter Gnatowski	0.8	Reviewed and commented on share count and share price analysis
18	4/30/20	Peter Gnatowski	3.5	Reviewed PG&E securitization application
18	5/1/20	Alex Stevenson	1.2	Email correspondence re: registration rights
18	5/1/20	Brendan Murphy	0.9	Internal correspondence re: PG&E post emergence share count
18	5/1/20	Brendan Murphy	1.4	Internal emails re: registration rights issues
18	5/1/20	Brent Williams	1.5	Review registration rights issues
18	5/1/20	Brent Williams	2.2	Reviewed analysis of TCC share count and price at emergence
18	5/1/20	Erik Ellingson	3.9	Prepare analysis re: latest PG&E equity valuation
18	5/1/20	Erik Ellingson	2.1	Analysis and review of PG&E outstanding shares
18	5/1/20	Naeem Muscatwalla	1.6	Internal discussion re: equity valuation presentation
18	5/1/20	Naeem Muscatwalla	1.8	Review revised debt term sheets
18	5/1/20	Peter Gnatowski	1.5	Reviewed and commented on updated share count analysis at emergence
18	5/1/20	Thomas Steve	3.5	Research into comparable registration rights agreements

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Category	Date	Name	Hours	Description of Task(s)
18	5/1/20	Zack Stone	1.2	Review revised debt term sheets
18	5/2/20	Alex Gebert	0.9	Research customer credit trust
18	5/2/20	Brendan Murphy	0.8	Internal correspondence re: PG&E post emergence share count
18	5/2/20	Matt Merkel	0.7	Participated in internal call on equity valuation analysis
18	5/2/20	Matt Merkel	2.4	Reviewed plan supplement debt term sheets
18	5/2/20	Peter Gnatowski	1.8	Reviewed exit financing term sheets filed as plan supplements
18	5/2/20	Sherman Guillema	2.0	Reviewed plan term sheets
18	5/3/20	Brendan Murphy	1.6	Stock valuation analysis for TCC Members
18	5/4/20	Alex Stevenson	0.6	Call with BW re: registration rights testimony
18	5/4/20	Alex Stevenson	0.6	Email correspondence re: registration rights and related
18	5/4/20	Brendan Murphy	2.3	Analysis of debt securities and related documents
18	5/4/20	Brent Williams	0.6	Internal call re: declaration on registration rights
18	5/4/20	Matt Merkel	0.5	Internal discussion on exit financing facilities
18	5/4/20	Peter Gnatowski	1.4	Reviewed analysis of Debtors share price estimates
18	5/4/20	Riley Jacobs	1.3	Review summary of exit financing term sheets
18	5/5/20	Alex Gebert	1.5	Review exit financing term sheets
18	5/5/20	Alex Gebert	1.7	Prepare timeline for expected capital raise(s)
18	5/5/20	Alex Gebert	2.3	Edit presentation on exit financing term sheets
18	5/5/20	Alex Stevenson	1.3	Review financing term sheet summary
18	5/5/20	Alex Stevenson	0.6	Email correspondence re: financing term sheet issues
18	5/5/20	Alex Stevenson	1.0	Email correspondence re: registration rights
18	5/5/20	Brent Williams	1.3	Review of proforma equity ownership issues and analysis
18	5/5/20	Jeremy Mau	1.0	Emails regarding registration rights analysis
18	5/5/20	Matt Merkel	1.4	Reviewed capital raise and exit financing terms summary and provided comments
18	5/5/20	Naeem Muscatwalla	1.0	Review exit financing term sheets
18	5/5/20	Zack Stone	0.9	Review term sheets re: exit financing
18	5/6/20	Alex Gebert	1.3	Presentation on exit financing term sheets
18	5/6/20	Alex Gebert	1.7	Prepare presentation on key exit financing term, pricing, etc.

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Category	Date	Name	Hours	Description of Task(s)
18	5/6/20	Alex Stevenson	0.9	Email correspondence re: registration rights
18	5/6/20	Brendan Murphy	1.8	Comments to exit financing term sheet summary and analysis
18	5/6/20	Brent Williams	1.5	Review and emails on registration rights issues
18	5/6/20	Peter Gnatowski	0.8	Reviewed stock price performance since COVID-19 and impact to equity value
18	5/6/20	Peter Gnatowski	2.3	Analysis on stock price performance post COVID
18	5/6/20	Riley Jacobs	1.3	Review lock up precedents for PG&E
18	5/7/20	Alex Gebert	1.6	Research market price of PG&E equity and warrants
18	5/7/20	Brent Williams	1.2	Review of exit finance term sheet structure
18	5/7/20	Charles Hallett	3.5	Registration rights research for comparable transactions
18	5/7/20	Erik Ellingson	2.4	Summary of plan supplement debt financing term sheets
18	5/7/20	Erik Ellingson	1.4	OpCo debt analysis re: maturity and terms
18	5/7/20	Matt Merkel	1.4	Reviewed Moody's Baa utility bond index data
18	5/7/20	Matt Merkel	1.5	Reviewed and provided comments on the debt terms sheets summary
18	5/7/20	Naeem Muscatwalla	2.2	Review and provided comments to analyst work on PCG stock price chart
18	5/8/20	Alex Gebert	1.3	Analysis on historical performance of Moody's Baa Index
18	5/8/20	Alex Gebert	1.2	Analysis of Baa Index on cost of debt
18	5/8/20	Alex Gebert	0.9	Prepare chart of recent trends of Moody's Baa Index
18	5/8/20	Brendan Murphy	1.4	Analysis of debt securities and impacted to interest expense
18	5/8/20	Brent Williams	1.4	Reviewed analysis of exit financing term sheets and pricing
18	5/8/20	Erik Ellingson	2.4	Summary of common equity share price movements
18	5/8/20	Matt Merkel	2.2	Reviewed PG&E share price trading summary and provided comments
18	5/8/20	Matt Merkel	0.9	Made direct edits to Moody's Baa index summary
18	5/8/20	Max Golembo	3.9	Research comparable registration rights agreements in bankruptcy cases
18	5/8/20	Naeem Muscatwalla	0.7	Internal communications re: backstop analysis
18	5/8/20	Peter Gnatowski	2.2	Reviewed updated backstop and crossholding investor analysis
18	5/8/20	Zack Stone	0.6	Internal communications re: backstop analysis
18	5/9/20	Alex Gebert	1.6	Review latest costs of debt and equity analysis
18	5/9/20	Brendan Murphy	1.4	Comment on backstop equity analysis

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Category	Date	Name	Hours	Description of Task(s)
18	5/9/20	Erik Ellingson	2.9	Update financing term sheet summary based on new OpCo Debt
18	5/10/20	Matt Merkel	1.8	Update financing term sheet summary
18	5/10/20	Matt Merkel	0.8	Updated summary of financial timeline
18	5/10/20	Peter Gnatowski	1.3	Reviewed updated financing term sheet analysis
18	5/11/20	Alex Gebert	1.4	Analysis of backstop commitment letter buy-in prices
18	5/11/20	Alex Gebert	1.6	Comparison of backstop multiples to market comps
18	5/11/20	Alex Stevenson	0.5	Review registration rights comps
18	5/11/20	Brendan Murphy	0.9	Comments to financing term sheet summary
18	5/11/20	Brent Williams	1.8	Review of registration rights precedents
18	5/11/20	Jeremy Mau	0.5	Review Registration Rights Precedents
18	5/11/20	Peter Gnatowski	0.3	Reviewed and commented on Williams declaration related to confirmation brief
18	5/11/20	Peter Gnatowski	1.4	Reviewed updated backstop holder analysis through Q1 2020 holdings
18	5/11/20	Peter Gnatowski	2.0	Reviewed registration rights precedent transactions and comps
18	5/11/20	Thomas Steve	3.5	Research comparable registration rights
18	5/11/20	Zack Stone	2.8	Update PGE equity backstop holding analysis for current equity holdings
18	5/12/20	Alex Gebert	2.7	Analysis of TCC Equity ownership
18	5/12/20	Alex Stevenson	0.3	Review correspondence re: registration rights
18	5/12/20	Brent Williams	0.9	Work on registration rights related issues
18	5/12/20	Erik Ellingson	1.9	Analysis of backstop holders and additional equity holdings
18	5/12/20	Jeremy Mau	1.0	PG&E Backstop Party Analysis review
18	5/12/20	Matt Merkel	1.0	Made edits to exit terms sheets summary
18	5/12/20	Max Golembo	3.1	Registration rights comps research
18	5/12/20	Peter Gnatowski	1.8	Reviewed and commented on updated backstop and overlap analysis based on Q1 holdings
18	5/12/20	Thomas Steve	4.3	Registration rights research
18	5/12/20	Thomas Steve	3.4	Registration rights research
18	5/12/20	Zack Stone	2.1	Updated equity crossholding analysis
18	5/13/20	Brendan Murphy	0.6	Internal discussion re: lock-up rights
18	5/13/20	Brent Williams	1.0	Review of PG&E backstop parties and cross examinations

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Category	Date	Name	Hours	Description of Task(s)
18	5/13/20	Erik Ellingson	1.8	Analysis on plan summary and exit debt financing
18	5/13/20	Erik Ellingson	1.3	Analysis and review of debtors capital raise timeline
18	5/13/20	Erik Ellingson	2.1	Analysis of reissued vs new securities post-bankruptcy
18	5/13/20	Peter Gnatowski	0.8	Reviewed and commented on registration rights analysis for counsel
18	5/13/20	Peter Gnatowski	1.8	Reviewed equity analysis from RBC
18	5/13/20	Peter Gnatowski	1.5	Reviewed revised presentation on exit financing and plan timeline
18	5/13/20	Peter Gnatowski	3.8	Reviewed comparable registration rights agreements
18	5/13/20	Riley Jacobs	2.8	Edits to valuation deck re: post reorganization PG&E stock
18	5/13/20	Riley Jacobs	1.3	Review Lincoln materials on supplement term sheets
18	5/14/20	Alex Stevenson	0.5	Email correspondence re: registration rights declaration
18	5/14/20	Brendan Murphy	4.6	Review and comments to Williams Declaration for Counsel
18	5/14/20	Brent Williams	1.3	Review of backstop parties holdings and analysis
18	5/14/20	Brent Williams	1.2	Review of registration rights issues and declaration
18	5/14/20	Brent Williams	1.0	Reviewed cost of capital based on updated term sheets
18	5/14/20	Erik Ellingson	1.4	Summary of cost of capital adjustment mechanism
18	5/14/20	Max Golembo	3.6	Comparable registration rights research
18	5/14/20	Max Golembo	3.3	Registration rights comp summary
18	5/14/20	Naeem Muscatwalla	1.1	Pulled PCG shareholders from Bloomberg for counsel brief
18	5/14/20	Peter Gnatowski	0.6	Reviewed and commented on Williams declaration re: registration rights
18	5/14/20	Peter Gnatowski	1.0	Reviewed and commented on updated Williams declaration
18	5/14/20	Peter Gnatowski	1.8	Reviewed and commented on shareholder analysis for counsel for confirmation brief
18	5/14/20	Peter Gnatowski	0.6	Internal call re: registration rights and lockups in precedent cases
18	5/14/20	Peter Gnatowski	2.8	Continued review of comparable registration rights agreements
18	5/14/20	Peter Gnatowski	1.8	Reviewed summary and analysis of comparable registration rights
18	5/14/20	Peter Gnatowski	1.0	Reviewed historical IPO/registration rights analysis
18	5/14/20	Zack Stone	2.1	Cross reference equity backstop holding analysis
18	5/15/20	Brendan Murphy	2.0	Review and comments to Williams Declaration for Counsel
18	5/15/20	Brendan Murphy	3.6	Analysis for Williams Declaration and related research

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Category	Date	Name	Hours	Description of Task(s)
18	5/15/20	Brent Williams	1.3	Reviewed registration rights summary and issues
18	5/15/20	Brent Williams	2.0	Review of financing and capital structure issues
18	5/15/20	Erik Ellingson	2.4	Review of financing motion and subsequent impacts
18	5/15/20	Erik Ellingson	1.1	Analysis of interest expense impact on PG&E financial performance
18	5/15/20	Matt Merkel	1.1	Made edits to Brent Williams declaration
18	5/15/20	Matt Merkel	3.3	Reviewed registration rights summary and provided comments
18	5/15/20	Matt Merkel	3.2	Reviewed comparable registration rights agreements
18	5/15/20	Matt Merkel	2.5	Reviewed RBS comparable registration rights analysis summary
18	5/15/20	Matt Merkel	0.6	Call with PG re: registration rights issues
18	5/15/20	Naeem Muscatwalla	1.8	Edits to registration rights summary based on internal comments
18	5/15/20	Peter Gnatowski	0.5	Reviewed and commented on updated Williams declaration
18	5/15/20	Peter Gnatowski	1.4	Research prior RSA/POR documents per counsel's request
18	5/15/20	Peter Gnatowski	0.6	Correspondence regarding registration rights issues and research observations
18	5/15/20	Sherman Guillema	0.8	Reviewed Williams declaration
18	5/15/20	Sherman Guillema	2.7	Reviewed research re: registration rights agreements
18	5/16/20	Erik Ellingson	2.8	Summarize trust % ownership based on interest rate variations
18	5/16/20	Erik Ellingson	1.9	Impact of FV value based on plan equity
18	5/17/20	Alex Gebert	3.3	Research registration rights of comparable equity raises
18	5/17/20	Alex Gebert	2.3	Research lock-up dates for comparable equity raises
18	5/17/20	Alex Gebert	0.7	Internal discussion re: registration rights
18	5/17/20	Alex Gebert	1.9	Prepare matrix comparing various registration rights
18	5/17/20	Alex Gebert	1.3	Analysis of PG&E stock price and movements
18	5/17/20	Brendan Murphy	1.6	Stock valuation analysis for TCC Members
18	5/17/20	Brendan Murphy	1.6	Registration rights precedent review
18	5/17/20	Erik Ellingson	2.1	Review of inclusion of sub debt vs. senior debt treatment for Holdco
18	5/17/20	Peter Gnatowski	2.0	Reviewed research reports from equity analysts re: stock price targets
18	5/17/20	Peter Gnatowski	1.5	Reviewed potential impact to equity values based on securities plaintiff's objection
18	5/18/20	Peter Gnatowski	1.0	Additional analysis re: securities plaintiff's potential impact on shares

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Category	Date	Name	Hours	Description of Task(s)
18	5/18/20	Riley Jacobs	1.5	Review analysis on post-emergence share issuance and equity ownership
18	5/19/20	Brendan Murphy	1.4	Comments to backstop analysis for Counsel
18	5/19/20	Erik Ellingson	1.1	Provided update on backstop parties to senior bankers
18	5/20/20	Alex Gebert	1.5	Research historical unwinding of large shareholders post-IPO
18	5/20/20	Alex Gebert	2.3	Presentation on unwinding of equity ownership for Counsel
18	5/20/20	Alex Gebert	1.8	Research precedent comparable equity raises
18	5/20/20	Alex Gebert	1.6	Analysis of primary vs. secondary share offerings
18	5/20/20	Alex Gebert	1.8	Research typical lock-up rates for equity raises
18	5/20/20	Brendan Murphy	0.7	Internal discussion re: lock-up rights
18	5/20/20	Erik Ellingson	2.5	Lock-up precedent transaction review and research
18	5/20/20	Matt Merkel	2.6	Reviewed backstop commitment allocation analysis and provided comments
18	5/20/20	Peter Gnatowski	2.3	Analyzed and researched market equity offering strategies
18	5/20/20	Riley Jacobs	1.2	Review PGE equity treatment presentation from RBC
18	5/20/20	Riley Jacobs	1.8	Analyze equity commitments and backstop parties
18	5/21/20	Alex Gebert	1.9	Analysis of backstop commitment terms
18	5/21/20	Alex Gebert	1.6	Comparison of backstop investors to prior iterations
18	5/21/20	Peter Gnatowski	1.5	Commented on analysis of market equity offering strategies
18	5/22/20	Alex Gebert	2.2	Analysis of equity ownership splits between backstop parties
18	5/23/20	Alex Gebert	1.1	Update equity ownership based on valuation multiples
18	5/23/20	Alex Gebert	1.3	Read and review equity research reports re: PGE and competitors
18	5/23/20	Alex Gebert	1.5	Analysis of status of Debtors' term sheets
18	5/23/20	Alex Gebert	2.4	Presentation re: security terms of exit financing
18	5/23/20	Alex Gebert	1.8	Review cost of debt and equity in capital markets
18	5/23/20	Alex Stevenson	1.3	Analysis of financing issues re: exit financing
18	5/24/20	Alex Gebert	1.4	Research registration rights analysis
18	5/24/20	Alex Gebert	1.5	Review TCC equity ownership
18	5/24/20	Alex Stevenson	0.3	Email correspondence re: reg rights
18	5/24/20	Brent Williams	1.5	Review of exit financing letters re: debt raise

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Category	Date	Name	Hours	Description of Task(s)
18	5/24/20	Erik Ellingson	1.7	Review of the RCF commitment letter
18	5/24/20	Erik Ellingson	2.8	Review and summary of Wells declaration re: exit facilities
18	5/24/20	Erik Ellingson	3.4	Summary of exit financing & facilities fee
18	5/24/20	Peter Gnatowski	1.8	Reviewed filed commitment letters by the Debtors
18	5/24/20	Peter Gnatowski	1.6	Reviewed and commented on analysis of commitment letters filed by the Debtors
18	5/24/20	Peter Gnatowski	0.5	Reviewed declaration of Zumbo re: exit commitment letters
18	5/24/20	Riley Jacobs	2.1	Review updated financing letters
18	5/25/20	Alex Gebert	1.4	Review commitment letters for exit financing
18	5/25/20	Alex Gebert	1.2	Analysis of letter credit amounts and terms
18	5/25/20	Alex Stevenson	0.9	Email correspondence re letter of credit capacity
18	5/25/20	Alex Stevenson	1.3	Review financing commitment letters and other documents
18	5/25/20	Brendan Murphy	2.3	Review of the Commitment / Debt Financing letters and related documents
18	5/25/20	Erik Ellingson	2.1	Summary of structuring fee letter
18	5/25/20	Erik Ellingson	1.1	Summary of administrative agent fee letter
18	5/25/20	Erik Ellingson	1.4	Review of scope of investment banking engagement
18	5/25/20	Jeremy Mau	2.3	Review of updated financing letters
18	5/25/20	Matt Merkel	1.1	Reviewed prior debt financing fee letters
18	5/25/20	Naeem Muscatwalla	2.2	Read and review financing commitment letters
18	5/25/20	Peter Gnatowski	2.0	Additional review of commitment letters from the Debtors
18	5/25/20	Peter Gnatowski	1.5	Reviewed exit financing fee letters
18	5/25/20	Peter Gnatowski	1.6	Reviewed updated analysis of filed commitment letters
18	5/25/20	Peter Gnatowski	2.2	Reviewed and commented on analysis of exit financing fee letters
18	5/25/20	Peter Gnatowski	0.4	Internal correspondence re: financing fee letter observations and issues
18	5/25/20	Riley Jacobs	3.2	Prepare analysis on new financing letters
18	5/25/20	Zack Stone	2.1	Read and review financing commitment letters
18	5/26/20	Alex Gebert	0.8	Read/review 8-k filing re: financing commitments
18	5/26/20	Alex Gebert	1.6	Analysis of cost of debt/equity in market
18	5/26/20	Brendan Murphy	2.7	Analysis of debt securities / exit financings

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Category	Date	Name	Hours	Description of Task(s)
18	5/26/20	Brendan Murphy	0.6	Internal discussion re: fee letters
18	5/26/20	Brent Williams	1.3	Reviewed analysis of exit financing letters
18	5/26/20	Brent Williams	1.6	Review financing commitment letters and revolving line of credit capacity
18	5/26/20	Erik Ellingson	3.6	Overview, summarize and define scope for debtors investment banking engagement
18	5/26/20	Erik Ellingson	2.8	Review Wells declaration and compare to previously filed financial documents
18	5/26/20	Erik Ellingson	2.4	Analysis of capital raise fees
18	5/26/20	Matt Merkel	2.9	Reviewed updated debt financing fee letters
18	5/26/20	Matt Merkel	0.8	Provided guidance to analyst on exit financing fee letter summary
18	5/26/20	Matt Merkel	2.6	Reviewed fees summary calculations and provided comments
18	5/26/20	Matt Merkel	3.0	Reviewed revolver term sheets
18	5/26/20	Matt Merkel	2.4	Reviewed letter of credit draft
18	5/26/20	Naeem Muscatwalla	1.8	Draft presentation on financing commitment letters
18	5/26/20	Peter Gnatowski	1.5	Reviewed exit financing letters summary
18	5/26/20	Sherman Guillema	3.0	Reviewed exit financing fee letters
18	5/26/20	Zack Stone	2.8	Prepare updated analysis on financing commitment letters
18	5/26/20	Zack Stone	0.6	Discussion with MM on financing commitment letters
18	5/26/20	Zack Stone	1.7	Draft presentation on financing commitment letters
18	5/27/20	Aadil Khan	1.5	Review PGE filed 8K on Entry into Commitment Letters for Exit Revolving
18	5/27/20	Alex Gebert	1.6	Analysis of financing term sheets and commitments
18	5/27/20	Alex Gebert	1.5	Risk analysis of debt limitations
18	5/27/20	Alex Stevenson	0.5	Review PGE 8-K re: exit financing
18	5/27/20	Alex Stevenson	0.8	Discussion with MM re: analysis of commitment letters/interest expense
18	5/27/20	Alex Stevenson	1.5	Review and comment on analysis of financing commitments
18	5/27/20	Brendan Murphy	1.9	Comment on debt financing letter analysis
18	5/27/20	Brendan Murphy	1.4	Registration rights summary analysis review
18	5/27/20	Brendan Murphy	1.1	Equity Dilution analysis for TCC Members
18	5/27/20	Brent Williams	0.5	Review of registration rights motion
18	5/27/20	Brent Williams	1.3	Review of registration rights issues

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Category	Date	Name	Hours	Description of Task(s)
18	5/27/20	Erik Ellingson	1.9	Analysis of debt securities maturity profile
18	5/27/20	Erik Ellingson	2.8	Summary of Opco debt - revolver and term debt
18	5/27/20	Jeremy Mau	0.9	Review of updated financing letters
18	5/27/20	Matt Merkel	2.6	Made direct edits to debt financing fee schedule
18	5/27/20	Matt Merkel	1.6	Reviewed fees documentation for Debtors market equity raise
18	5/27/20	Matt Merkel	1.6	Reviewed debt financing fee letters documents provided via counsel
18	5/27/20	Matt Merkel	2.5	Reviewed revised summary of exit financing letter and provided comments
18	5/27/20	Matt Merkel	3.1	Made direct edits to exit financing letter summary
18	5/27/20	Matt Merkel	0.8	Reviewed incorporation of edits from senior bankers to exit financing letter summary
18	5/27/20	Matt Merkel	1.6	Reviewed incorporation of edits from senior bankers to debt financing letters summary
18	5/27/20	Naeem Muscatwalla	1.1	Review PGE filed 8K
18	5/27/20	Peter Gnatowski	1.5	Reviewed 8k related to commitment letters for debt facilities
18	5/27/20	Peter Gnatowski	2.3	Reviewed and commented on updated analysis of debt financing commitments and related fee letters
18	5/27/20	Riley Jacobs	2.6	Review docket for fee arrangements re: equity and debt financing
18	5/27/20	Riley Jacobs	2.9	Edits to analysis on new financing letters
18	5/27/20	Sherman Guillemo	1.3	Made direct edits to exit financing letter summary
18	5/27/20	Sherman Guillemo	0.6	Commented on exit financing letter summary
18	5/27/20	Zack Stone	0.7	Review PGE filed 8K as part of interest expense analysis
18	5/27/20	Zack Stone	0.7	Call with MM and AS on financing commitment letters
18	5/27/20	Zack Stone	1.8	Edits to presentation on financing commitment letters
18	5/28/20	Alex Gebert	1.6	Analysis of potential dilution risks to TCC
18	5/28/20	Alex Stevenson	0.5	Review indebtedness limitations in proposed temporary opco debt
18	5/28/20	Brent Williams	2.5	Review debt financing presentation
18	5/28/20	Erik Ellingson	2.9	Review of fees and pricing for debtors debt facilities
18	5/28/20	Matt Merkel	2.0	Reviewed updated Moody's Baa utility index data
18	5/28/20	Matt Merkel	2.4	Recalculated metrics in Jason Wells declaration
18	5/28/20	Matt Merkel	0.8	Reviewed court documents for equity raise fees information
18	5/28/20	Matt Merkel	1.1	Summarized new debt financing commitment letters summary and financing fees schedule for counsel

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Category	Date	Name	Hours	Description of Task(s)
18	5/28/20	Sherman Guillema	1.1	Reviewed form 8K re: Entry into Commitment Letters
18	5/28/20	Zack Stone	0.8	Edits to financing fees schedule
18	5/29/20	Alex Gebert	2.1	Review dilution analysis and sensitivities
18	5/29/20	Brendan Murphy	2.3	Comment on equity dilution analysis
18	5/29/20	Erik Ellingson	2.8	Review and summary of financing fee schedules
18	5/29/20	Matt Merkel	2.3	Reviewed OpCo debt exit facility credit agreement
18	5/29/20	Matt Merkel	2.8	Reviewed HoldCo debt exit facility credit agreement
18	5/29/20	Matt Merkel	2.2	Summarized debt baskets clauses from credit agreements
18	5/29/20	Peter Gnatowski	2.2	Reviewed and edited shareholder and stock price analysis
18	5/29/20	Riley Jacobs	2.6	Edits to stock valuation analysis for committee
18	5/29/20	Sherman Guillema	2.4	Reviewed exit facility credit agreements
18	5/30/20	Brendan Murphy	2.7	Comments to stock price analysis
18	5/30/20	Brendan Murphy	2.1	Equity value analysis for TCC
18	5/30/20	Erik Ellingson	1.9	Summary of debt pricing and impact of interest rate movement
18	5/30/20	Sherman Guillema	1.7	Reviewed exit facility credit agreements
18	5/31/20	Brent Williams	1.0	Review of registration rights agreement issues
18	5/31/20	Matt Merkel	3.1	Reviewed pro forma interest summary data
18	5/31/20	Matt Merkel	2.2	Reviewed summary of pro forma interest
19	1/1/20	Erik Ellingson	1.8	Review capital structure analysis relative to bondholders term sheet
19	1/10/20	Peter Gnatowski	0.8	Reviewed S&P press re: credit ratings
19	1/12/20	Matt Merkel	1.7	Drafted interest rate one page summary analysis
19	1/12/20	Sherman Guillema	1.3	Prepared benchmarking analysis of interest rates of proposed exit financing
19	1/13/20	Matt Merkel	1.5	Made edits to interest rate one page summary from senior banker
19	1/13/20	Riley Jacobs	2.2	Review operating model re: post emergence capitalization
19	1/13/20	Sherman Guillema	1.3	Reviewed and commented on interest rate benchmarking analysis
19	1/14/20	Matt Merkel	2.6	Additional edits to interest rate one page summary from senior banker
19	1/14/20	Matt Merkel	0.7	Internal discussion on interest rate summary
19	1/15/20	Matt Merkel	1.4	Made edits to interest rate summary from senior banker

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Category	Date	Name	Hours	Description of Task(s)
19	1/16/20	Riley Jacobs	1.9	Review Lincoln materials and model re: non-recoverable interest
19	1/22/20	Zack Stone	3.6	Prepare analysis on updated bondholder interest expense
19	1/23/20	Alex Gebert	1.9	Prepare analysis of Debtors PF interest expense
19	1/23/20	Matt Merkel	1.5	Reviewed noteholders RSA interest expense savings calculation
19	1/23/20	Matt Merkel	1.2	Compared financing motion fees to noteholders RSA changes
19	1/23/20	Zack Stone	2.1	Edits to analysis on updated bondholder interest expense
19	1/24/20	Matt Merkel	1.9	Reviewed update to RSA interest expense analysis
19	1/24/20	Peter Gnatowski	1.7	Reviewed and commented on interest expense analysis
19	1/25/20	Zack Stone	1.4	Additional edits to analysis on updated bondholder interest expense based on MM feedback
19	1/27/20	Alex Stevenson	0.4	Review and discuss interest/fee savings analysis
19	1/27/20	Matt Merkel	1.1	Reviewed interest savings calculations analysis
19	1/27/20	Matt Merkel	1.4	Updated non-recoverable interest expense summary
19	1/27/20	Peter Gnatowski	0.4	Reviewed letter from trade claimants group re: post-petition interest
19	1/27/20	Zack Stone	0.9	Update interest expense analysis based on call with Lazard
19	1/28/20	Alex Gebert	1.1	Analysis of capital structure per latest noteholder RSA
19	1/28/20	Alex Stevenson	0.2	Provide comments on opco interest analysis
19	1/28/20	Brendan Murphy	1.0	Reviewed POR interest expense analysis andc comparison
19	1/28/20	Brent Williams	1.5	Reviewed and commented on interest rate analysis
19	1/28/20	Matt Merkel	0.4	Discussed updated interest expense analysis with senior banker
19	1/28/20	Matt Merkel	1.7	Made edits to interest expense analysis from senior bankers
19	1/28/20	Peter Gnatowski	1.8	Reviewed and commented on updated interest expense analysis
19	1/28/20	Peter Gnatowski	1.5	Reviewed and commented on presentation of interest expenses calculation
19	1/29/20	Riley Jacobs	3.5	Create presentation on noteholder RSA interest and maturities
19	1/30/20	Riley Jacobs	3.8	Edits to presentation on noteholder RSA interest and maturities based on senior banker feedback
19	1/30/20	Riley Jacobs	2.7	Additions and updates to presentation on noteholder RSA interest and maturities
19	1/31/20	Erik Ellingson	2.7	Prepare capital structure section of the POR presentation
19	1/31/20	Matt Merkel	1.3	Reviewed revised interest expense analysis and provided comments
19	1/31/20	Riley Jacobs	3.7	Preparation of presentation on noteholder RSA interest and maturity

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Category	Date	Name	Hours	Description of Task(s)
19	2/1/20	Erik Ellingson	2.7	Review capital structure section of the POR presentation
19	2/1/20	Erik Ellingson	2.9	Additional capital structure comments and review
19	2/1/20	Matt Merkel	1.1	Review updated securitization summary
19	2/1/20	Matt Merkel	0.6	Reviewed interest expense analysis and provided comments
19	2/1/20	Peter Gnatowski	1.5	Review research re: bond securitization
19	2/1/20	Sherman Guillemo	1.1	Provide comments on updated securitization summary
19	2/2/20	Brendan Murphy	1.1	Review and provide comments on waterfall analysis
19	2/2/20	Brendan Murphy	0.7	Review and provide comments to updated analysis of Sources / Uses
19	2/2/20	Matt Merkel	0.7	Reviewed and provided comments to yield/maturity summary
19	2/2/20	Matt Merkel	1.7	Made direct edits to interest expense analysis
19	2/2/20	Sherman Guillemo	2.4	Reviewed and provided comments to yield/maturity summary
19	2/2/20	Sherman Guillemo	1.2	Reviewed and revised analysis re: projected interest expense based on POR
19	2/2/20	Zack Stone	1.0	Edits to amended POR presentation re: fees / interest expense
19	2/3/20	Brendan Murphy	2.1	Review financial analysis for TCC Member re: Plan and capital structure
19	2/3/20	Matt Merkel	1.4	Made edits to sources and uses summary
19	2/3/20	Peter Gnatowski	2.3	Reviewed securitization analysis presentation
19	2/4/20	Matt Merkel	1.7	Reviewed utility interest expense summary and made direct edits
19	2/4/20	Zack Stone	0.8	Edits to fee and interest expense analysis based on comments from MM
19	2/5/20	Brent Williams	1.1	Review utility securitizations
19	2/5/20	Matt Merkel	1.1	Reviewed utility interest expense summary and made direct edits
19	2/5/20	Peter Gnatowski	1.5	Reviewed analysis of interest rates in amended POR
19	2/5/20	Zack Stone	1.0	Edits to fee and interest expense analysis based on comments from MM
19	2/6/20	Brent Williams	1.8	Review utility securitizations
19	2/6/20	Matt Merkel	1.4	Reviewed utility interest expense summary and made direct edits
19	2/6/20	Zack Stone	1.2	Edits to fee and interest expense analysis based on comments from MM
19	2/7/20	Matt Merkel	1.6	Reviewed utility interest expense summary and made direct edits
19	2/7/20	Sherman Guillemo	0.7	Reviewed analysis of projected interest expense and comparables benchmarking
19	2/7/20	Zack Stone	2.6	Prepare analysis on interest expense re: OII Testimony

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Category	Date	Name	Hours	Description of Task(s)
19	2/7/20	Zack Stone	1.2	Edits to analysis on interest expense re: OII Testimony
19	2/7/20	Zack Stone	2.3	Prepare additional analysis on OII Testimony interest expense based on MM feedback
19	2/10/20	Alex Stevenson	0.3	Review recoverable interest analysis
19	2/10/20	Matt Merkel	1.2	Reviewed and provided comments to yield/maturity summary
19	2/10/20	Matt Merkel	1.6	Made direct edits to yield/maturity summary
19	2/10/20	Matt Merkel	1.4	Reviewed revised interest expense savings summary and made direct edits
19	2/10/20	Matt Merkel	1.6	Made direct edits to non-recoverable interest summary
19	2/10/20	Matt Merkel	1.8	Made edits to non-recoverable interest summary from senior bankers
19	2/10/20	Sherman Guillema	1.2	Revised analysis of non-recoverable interest expense
19	2/10/20	Zack Stone	1.2	Edits to interest expense savings analysis
19	2/10/20	Zack Stone	0.8	Reconciliation of interest expense to PGE savings analysis
19	2/10/20	Zack Stone	1.1	Edits to interest expense savings analysis based on MM feedback
19	2/11/20	Alex Stevenson	0.3	Correspondence with team re: interest savings
19	2/11/20	Matt Merkel	0.4	Reviewed and provided comments to yield/maturity summary
19	2/11/20	Matt Merkel	1.5	Made direct edits to yield/maturity summary
19	2/11/20	Matt Merkel	1.2	Reviewed changes to yield/maturity summary from senior banker
19	2/11/20	Matt Merkel	1.5	Made edits to non-recoverable interest expense summary from senior banker
19	2/11/20	Matt Merkel	1.8	Reviewed non-recoverable interest summary and provided comments
19	2/11/20	Matt Merkel	0.6	Made direct edits to non-recoverable interest summary
19	2/11/20	Matt Merkel	1.3	Reviewed and made direct edits to financing fees summary
19	2/11/20	Peter Gnatowski	1.5	Review and comment on interest expense analysis
19	2/11/20	Sherman Guillema	0.7	Reviewed revised analysis of non-recoverable interest expense
19	2/11/20	Zack Stone	1.3	Additional edits to interest expense savings analysis
19	2/12/20	Brent Williams	2.3	Work on plan trust workstreams
19	2/12/20	Matt Merkel	1.6	Reviewed and provided comments on updated credit rating analysis
19	2/12/20	Matt Merkel	0.6	Made direct edits to updated credit rating analysis
19	2/12/20	Sherman Guillema	1.0	Revised updated analysis of credit ratings
19	2/12/20	Zack Stone	3.1	Edits to operating model re: credit metrics

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Category	Date	Name	Hours	Description of Task(s)
19	2/17/20	Brendan Murphy	1.7	Review capital structure analysis for TCC
19	2/20/20	Brendan Murphy	0.4	Analysis of securitization re: Plan and Sources/Uses
19	2/21/20	Brendan Murphy	1.4	Analysis of Sources / Uses of pro-forma capital structure
19	2/21/20	Brendan Murphy	1.8	Review and comment on securitization analysis
19	2/21/20	Peter Gnatowski	1.3	Reviewed and analyzed credit rating agency model from Debtors
19	2/23/20	Peter Gnatowski	1.5	Reviewed and analyzed financial projections on securitization and balance account detail provided by the Debtors
19	2/23/20	Riley Jacobs	1.9	Review diligence responses from Debtor re: NOLs and securitization
19	2/24/20	Brendan Murphy	0.9	Review of diligence from Debtor re: Securitization bridge
19	2/25/20	Brendan Murphy	1.4	Review comparable bond securitizations
19	2/25/20	Brent Williams	1.5	Review and comment on analysis of securitization
19	2/26/20	Brendan Murphy	1.8	Capital and debt structure analysis for Counsel
19	4/5/20	Alex Gebert	1.3	Review of Debtors' pro forma capital structure
19	4/7/20	Peter Gnatowski	1.6	Reviewed analysis of impact to normalized net income based on updated financial projections
19	4/8/20	Peter Gnatowski	1.5	Reviewed and commented on revised net income analysis
19	4/9/20	Brendan Murphy	2.7	Review and comments to Net Income analysis for TCC
19	4/9/20	Peter Gnatowski	1.8	Reviewed potential impact to normalized net income from Covid-19
19	4/10/20	Brent Williams	1.2	Review of NNI projections
19	4/12/20	Matt Merkel	5.1	Drafted shell of NENI presentation for TCC
19	4/12/20	Sherman Guillema	1.9	Drafted analysis of projected normalized net income
19	4/13/20	Aadil Khan	3.0	Equity Ownership based off NNI analysis for TCC presentation
19	4/13/20	Peter Gnatowski	0.4	Correspondence with team re: preparing presentation to TCC re: normalized net income
19	4/14/20	Aadil Khan	1.6	Analysis of equity ownership based on NNI
19	4/14/20	Alex Gebert	1.2	Review and sensitivity analysis of inputs of NNI
19	4/14/20	Alex Gebert	0.5	Internal discussion re: NENI presentation
19	4/14/20	Alex Gebert	1.6	Analysis of equity ownership based on NNI
19	4/14/20	Alex Gebert	1.8	Prepare presentation outlining equity ownership percentage of TCC
19	4/14/20	Brent Williams	1.4	Reviewed NNI calculation
19	4/14/20	Matt Merkel	2.6	Reviewed draft of NENI presentation for TCC and provided comments

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Category	Date	Name	Hours	Description of Task(s)
19	4/14/20	Matt Merkel	2.1	Made direct edits to NENI presentation for TCC
19	4/14/20	Peter Gnatowski	1.6	Reviewed and commented on updated normalized net income presentation to the TCC
19	4/14/20	Sherman Guillema	2.1	Reviewed and revised analysis of projected normalized net income
19	4/15/20	Brendan Murphy	0.8	Internal discussion re: Normalized Net Income
19	4/15/20	Brendan Murphy	2.3	Review analysis of NNI and provide comments
19	4/15/20	Erik Ellingson	3.7	Preparation of the equity ownership and NNI presentation
19	4/15/20	Matt Merkel	0.4	Participated in internal conversation on NENI
19	4/15/20	Matt Merkel	2.8	Made edits to NENI presentation for TCC based on senior review
19	4/15/20	Peter Gnatowski	1.7	Reviewed and commented on TCC presentation re: NENI
19	4/15/20	Peter Gnatowski	1.5	Edits to updated presentation to TCC re: NENI
19	4/15/20	Sherman Guillema	0.9	Reviewed and commented on analysis of projected normalized net income
19	4/16/20	Alex Gebert	0.8	Address internal comments re: NNI calculation
19	4/16/20	Matt Merkel	3.1	Drafted normalized net income adjustments reconciliation
19	4/16/20	Peter Gnatowski	1.5	Reviewed NNI analysis in preparation for call with HL
19	4/16/20	Peter Gnatowski	0.4	Reviewed normalized net income reconciliation analysis
19	4/16/20	Sherman Guillema	1.9	Revised reconciliation of NENI
19	4/17/20	Alex Gebert	1.7	Review NNI calculation and related adjustments
19	4/17/20	Alex Gebert	0.7	Analysis of impact of securitization on NENI
19	4/17/20	Alex Gebert	1.1	Analysis of Debtors' pro forma capital structure
19	4/17/20	Brendan Murphy	0.7	Internal discussion re: NNI Determination date
19	4/18/20	Alex Stevenson	0.7	Email correspondence with team re: NNI process
19	4/19/20	Alex Gebert	1.3	Review analysis of NENI calculation
19	4/19/20	Riley Jacobs	0.7	Participate on call re: NNI analysis
19	4/20/20	Alex Gebert	0.8	Financial analysis of impact of NENI determination date
19	4/20/20	Alex Gebert	0.5	Address comments re: NENI calculation
19	4/20/20	Brendan Murphy	0.6	Internal discussion re: NNI Determination date
19	4/20/20	Brent Williams	1.8	Review of NNI determination date and related analysis
19	4/20/20	Peter Gnatowski	1.3	Reviewed updated NNI analysis based CPUC proposed fines

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Category	Date	Name	Hours	Description of Task(s)
19	4/21/20	Alex Stevenson	1.1	Analysis of NNI issues
19	4/21/20	Alex Stevenson	1.3	Call with Lincoln team re: NNE process/issues
19	4/21/20	Brent Williams	2.2	Review of NNI calculation and related issues
19	4/21/20	Peter Gnatowski	1.6	Reviewed and commented on updated NNI calculation
19	4/22/20	Brendan Murphy	0.5	Internal discussion re: NNI Determination date
19	4/22/20	Brent Williams	2.2	Reviewed NNI calculation presentation to TCC
19	4/23/20	Alex Gebert	1.9	Prepare/consolidate NENI materials for TCC meeting
19	4/23/20	Brent Williams	1.4	Reviewed summary of NNI adjustments and related analysis
19	4/23/20	Matt Merkel	2.6	Summarized NENI adjustments detail for senior banker
19	4/23/20	Sherman Guillemo	1.6	Reviewed and discussed analysis of NENI adjustments
19	4/24/20	Alex Gebert	0.9	Amend diligence list to Debtors re: NENI and capital raise
19	4/24/20	Brendan Murphy	0.6	Internal discussion re: NNI Determination date
19	4/24/20	Brent Williams	1.5	Review RSA issues re: NNI and provided feedback
19	4/24/20	Riley Jacobs	1.5	Review NNI analysis and plan documentation
19	4/25/20	Alex Stevenson	1.3	Review documents re: NNE calculation issues
19	4/25/20	Alex Stevenson	0.5	Email correspondence re: NNE calculation issues
19	4/25/20	Brendan Murphy	0.5	Internal discussion re: NNI Determination date
19	4/25/20	Brent Williams	1.5	Review of plan and NNI issues
19	4/25/20	Matt Merkel	2.0	Reviewed POR documents for NENI determination date
19	4/25/20	Peter Gnatowski	1.5	Reviewed plan documents regarding normalized net income date
19	4/26/20	Brendan Murphy	0.8	Internal discussion re: NNI issues
19	4/26/20	Brent Williams	0.8	Discussion re: NNI issues
19	4/26/20	Peter Gnatowski	0.6	Reviewed NNI calculation in preparation for call with Debtors' advisors
19	4/27/20	Brendan Murphy	2.4	Review analysis of NNI
19	4/27/20	Brent Williams	1.6	Review of 2021 NNI calculation issues
19	4/28/20	Brendan Murphy	0.7	Internal discussion re: NNI true up
19	4/29/20	Alex Gebert	1.5	Analysis of NENI inputs and calculation
19	4/29/20	Erik Ellingson	1.8	Review of latest NENI calculation

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Category	Date	Name	Hours	Description of Task(s)
19	4/30/20	Alex Stevenson	1.0	Email correspondence re: NNI impact of Decision Different
19	4/30/20	Brendan Murphy	1.4	Comments to NNI presentation for TCC
19	4/30/20	Brendan Murphy	0.8	Internal discussion re: NNI true up
19	4/30/20	Brent Williams	1.0	Review long-term projections re: NNI issues
19	4/30/20	Peter Gnatowski	0.8	Reviewed analysis of impact to TCC equity value based on various scenarios on NENI
19	4/30/20	Peter Gnatowski	1.1	Reviewed NNI analysis based on securitization and interest expense sensitivity
19	4/30/20	Zack Stone	1.8	Review updated NENI analysis
19	5/1/20	Brendan Murphy	1.3	Internal discussion re: NNI true up
19	5/1/20	Brendan Murphy	2.3	Review and analysis of pro-forma capital structure and impact to NNI
19	5/2/20	Alex Gebert	1.2	Review credit rating agencies' input
19	5/2/20	Alex Gebert	1.6	Prepare matrix outlining proposed credit metrics
19	5/2/20	Alex Stevenson	0.9	Email correspondence with Lincoln team re: NENI implications of public filings
19	5/2/20	Brendan Murphy	0.6	Internal discussion re: NNI true up
19	5/2/20	Brendan Murphy	2.8	Reviewed credit metrics for pro-forma capital structure
19	5/2/20	Brendan Murphy	1.8	Reviewed NNI implications on new debt financing letters
19	5/3/20	Erik Ellingson	3.4	Review of diligence request for Lazard re: reconciliation of business plan NI
19	5/4/20	Brendan Murphy	1.9	Review analysis of Normalized Net Income and provide comments
19	5/4/20	Brendan Murphy	0.7	Internal discussion re: NNI Determination date
19	5/4/20	Brendan Murphy	3.7	Review and analysis of pro-forma capital structure and impact to NNI
19	5/4/20	Brent Williams	2.5	Review of NNI calculation issues
19	5/5/20	Alex Stevenson	2.5	Continued analysis of NENI issues
19	5/5/20	Peter Gnatowski	0.4	Internal correspondence re: rate base and NENI impact
19	5/5/20	Peter Gnatowski	1.5	Reviewed updated capital structure assumptions and impact to NENI calculation
19	5/6/20	Alex Gebert	1.9	Capital structure analysis and review of expected debt at emergence
19	5/6/20	Alex Stevenson	1.0	Email correspondence re: NENI implications of earning release
19	5/6/20	Brendan Murphy	0.9	Internal discussion re: NNI true up
19	5/6/20	Brendan Murphy	1.9	Analysis of debt securities and impact to NNI calculation
19	5/6/20	Peter Gnatowski	1.3	Reviewed open issues related to NENI and debt financing

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Category	Date	Name	Hours	Description of Task(s)
19	5/7/20	Brendan Murphy	2.3	NNI analysis and sensitivity issues
19	5/7/20	Brendan Murphy	2.1	Comments to NNI presentation for TCC
19	5/8/20	Brendan Murphy	3.7	Review and analysis of pro-forma capital structure
19	5/8/20	Brendan Murphy	2.6	Review and analysis of pro-forma capital structure
19	5/8/20	Brent Williams	0.7	Internal communications re: NENI
19	5/8/20	Erik Ellingson	2.1	Review of mediation process income analysis
19	5/8/20	Matt Merkel	3.1	Drafted NENI adjustments schedule
19	5/8/20	Matt Merkel	2.4	Compiled supporting documentation and analysis for NENI adjustments schedule
19	5/8/20	Riley Jacobs	2.3	Edits to NNI analysis re: pro-forma capital structure
19	5/8/20	Sherman Guillemo	2.4	Reviewed and revised calculations re: NENI adjustments
19	5/9/20	Brendan Murphy	2.1	NNI analysis and review of adjustment schedule to NNI
19	5/9/20	Brendan Murphy	2.3	Review and analysis of pro-forma capital structure and impact to taxes
19	5/9/20	Brent Williams	2.5	Analysis for committee members regarding tax and capital structure
19	5/9/20	Brent Williams	2.1	Review of internal analysis re: NENI
19	5/10/20	Alex Stevenson	1.4	Analysis of NNI issues
19	5/10/20	Brendan Murphy	2.4	NNI analysis and sensitivity issues
19	5/10/20	Brendan Murphy	0.7	Internal discussion re: NNI true up
19	5/10/20	Brendan Murphy	1.1	Comments to NNI presentation for TCC
19	5/10/20	Riley Jacobs	3.5	Edits NNI analysis re: expected holdco and opco debt
19	5/11/20	Alex Gebert	1.4	Model NENI inputs based on latest estimates
19	5/11/20	Alex Stevenson	0.8	Review NNI presentation for TCC
19	5/11/20	Brendan Murphy	1.6	Comments to NNI presentation for TCC
19	5/11/20	Brendan Murphy	2.1	Analysis of interest expense and impact to NNI
19	5/11/20	Brendan Murphy	1.8	Review and analysis of pro-forma capital structure
19	5/11/20	Brendan Murphy	0.6	Internal discussion re: NNI issues
19	5/11/20	Brent Williams	1.8	Internal communications re: NENI issues
19	5/11/20	Matt Merkel	1.5	Provided guidance to analyst on NENI presentation
19	5/11/20	Sherman Guillemo	0.8	Reviewed discussion materials regarding NENI

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Category	Date	Name	Hours	Description of Task(s)
19	5/12/20	Alex Gebert	1.5	Prepare presentation of NENI and TCC equity ownership
19	5/12/20	Alex Gebert	1.8	Scenario analysis based on NENI impact
19	5/12/20	Alex Stevenson	2.5	Work on preparation for NENI negotiation
19	5/12/20	Brendan Murphy	1.9	Comment on NENI presentation
19	5/12/20	Brent Williams	2.3	Review of issues related to 2021 NNI analysis
19	5/12/20	Matt Merkel	1.9	Reviewed NENI presentation and provided comments
19	5/12/20	Matt Merkel	1.5	Made edits to NENI adjustments schedule
19	5/12/20	Riley Jacobs	2.8	Edits to NENI analysis re: interest expense
19	5/13/20	Alex Gebert	1.5	Review NENI impact to recovery on valuation
19	5/13/20	Alex Stevenson	1.4	Work on NENI related presentation
19	5/13/20	Brendan Murphy	2.1	NNI analysis and sensitivity issues
19	5/13/20	Jeremy Mau	1.2	NNI Summary Presentation for TCC review
19	5/13/20	Naeem Muscatwalla	2.2	Review and edit NENI calculation analysis
19	5/13/20	Naeem Muscatwalla	2.2	Update NENI analysis based on comments
19	5/13/20	Peter Gnatowski	1.8	Reviewed and commented on normalized net income presentation for TCC
19	5/13/20	Peter Gnatowski	1.5	Reviewed and commented on latest NENI analysis
19	5/13/20	Riley Jacobs	3.5	Edits to NNI summary presentation
19	5/13/20	Zack Stone	2.1	Review NENI calculation
19	5/14/20	Alex Gebert	2.3	NENI brief presentation updates
19	5/14/20	Brendan Murphy	1.7	NNI analysis and sensitivity issues
19	5/14/20	Erik Ellingson	3.1	Updated NNI multi-case and reconciliation analysis
19	5/15/20	Brendan Murphy	2.1	Comment on revised NNI analysis and sensitivity
19	5/15/20	Brendan Murphy	1.7	Review and analysis of pro-forma equity ownership based on NNI sensitivity
19	5/15/20	Brent Williams	1.6	Review and comment on NENI presentation for TCC
19	5/15/20	Erik Ellingson	1.7	Address questions on WSP for NNI analysis
19	5/15/20	Jacob Kinstler	3.8	Analyzing PG&E historical operating performance / financial statements for FYE19 and 1Q20 for comparative capital structure analysis
19	5/16/20	Alex Gebert	2.3	Update NENI adjustments schedule for various scenarios
19	5/16/20	Brendan Murphy	1.4	Comment on NNI adjustment schedules

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Category	Date	Name	Hours	Description of Task(s)
19	5/16/20	Jacob Kinstler	1.0	Analyzing PG&E historical and pro forma capital structure
19	5/17/20	Brent Williams	1.6	Review of internal analysis re: NENI
19	5/18/20	Alex Stevenson	0.5	Email correspondence re: NNI Analysis
19	5/18/20	Brendan Murphy	0.7	Internal discussion re: NNI issues
19	5/18/20	Matt Merkel	0.9	Provided guidance to junior bankers on NENI sensitivity analysis
19	5/18/20	Matt Merkel	2.3	Reviewed NENI sensitivity analysis and provided comments
19	5/18/20	Matt Merkel	2.5	Made direct edits to NENI sensitivity analysis
19	5/18/20	Matt Merkel	3.1	Drafted summary of NENI sensitivity analysis
19	5/18/20	Matt Merkel	2.0	Made edits to NENI sensitivity analysis from senior banker
19	5/18/20	Riley Jacobs	3.4	Edits to NENI sensitivity analysis re: regulatory impacts
19	5/18/20	Sherman Guillemo	2.6	Reviewed and revised analysis re: NENI adjustments and sensitivity
19	5/19/20	Alex Stevenson	0.7	Analysis of NNI issues
19	5/19/20	Brendan Murphy	0.7	Internal discussion re: NNI true up
19	5/19/20	Brendan Murphy	2.1	NNI analysis and sensitivity issues
19	5/19/20	Brent Williams	1.2	Work and review on 2021 NNI calculations
19	5/19/20	Peter Gnatowski	1.8	Reviewed and commented on adjustment schedule to normalized net income
19	5/19/20	Peter Gnatowski	2.5	Review various supporting files and analyses related to the adjustment schedule of normalized net income
19	5/19/20	Peter Gnatowski	1.9	Reviewed normalized net income schedules for mediation
19	5/19/20	Riley Jacobs	0.7	Internal discussion re: NNI analysis
19	5/20/20	Alex Stevenson	1.3	Email correspondence re: NNI process with counsel
19	5/20/20	Brent Williams	2.1	Review of pro-forma financing structure and impact to NENI
19	5/20/20	Brent Williams	0.5	Internal discussions re: NENI issues
19	5/20/20	Matt Merkel	3.2	Made edits to NENI sensitivity analysis
19	5/20/20	Peter Gnatowski	2.8	Analysis and research re: normalized net income adjustments
19	5/21/20	Alex Gebert	1.8	NENI sensitivity analysis
19	5/21/20	Alex Stevenson	0.6	Email correspondence re: NNI issues
19	5/21/20	Brendan Murphy	1.2	Review and analysis of pro-forma capital structure
19	5/21/20	Brendan Murphy	3.2	Review and comment on NNI sensitivity analysis

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Category	Date	Name	Hours	Description of Task(s)
19	5/21/20	Brendan Murphy	1.1	NNI analysis and sensitivity issues
19	5/21/20	Matt Merkel	2.8	Made further edits to NENI sensitivity analysis from senior banker
19	5/21/20	Peter Gnatowski	2.5	Prepared analysis of impact to equity and share price based on NENI sensitivity
19	5/22/20	Alex Gebert	1.9	Updates to NNI true-up analysis
19	5/22/20	Alex Gebert	2.3	Prepare summary slides on NENI
19	5/22/20	Alex Gebert	1.8	Capital structure updates based on Debtors' guidance
19	5/22/20	Brendan Murphy	0.9	Internal discussion re: NNI true up
19	5/22/20	Brendan Murphy	3.2	NNI analysis and sensitivity issues
19	5/22/20	Brent Williams	2.8	Review of NNI and arbitration related issues
19	5/22/20	Peter Gnatowski	0.6	Reviewed NENI calculation in preparation for call with Lazard and AlixPartners
19	5/23/20	Alex Stevenson	1.2	Analysis of 382 issues and NNI
19	5/24/20	Alex Gebert	1.6	Analysis of NENI Inputs
19	5/24/20	Alex Stevenson	0.8	Email correspondence re: NNI arbitration
19	5/24/20	Brendan Murphy	1.3	NNI analysis and sensitivity issues
19	5/24/20	Brent Williams	2.1	Review and analysis of NNI related issues
19	5/26/20	Alex Gebert	1.9	Calculation of NENI based on updates
19	5/26/20	Alex Stevenson	1.5	Analysis of NENI issues
19	5/26/20	Alex Stevenson	0.8	Call with MM re: NENI issues and areas of dispute
19	5/26/20	Brendan Murphy	1.9	Review and analysis of pro-forma capital structure
19	5/26/20	Peter Gnatowski	2.5	Reviewed and commented on updated model based on exit financing commitments and impact to NENI
19	5/27/20	Alex Gebert	2.6	Model credit metrics based on debt at emergence
19	5/27/20	Jeremy Mau	0.8	Review company 8K re: disclosure of NENI calculations
19	5/28/20	Alex Gebert	1.8	Work on the calculation of NENI
19	5/28/20	Alex Gebert	1.6	Sensitivity analysis of NENI inputs
19	5/28/20	Peter Gnatowski	1.8	Additional analysis regarding exit commitments and impact to NENI
19	5/28/20	Riley Jacobs	2.1	Edits to NENI sensitivity analysis re: pro-forma debt and interest expense
19	5/29/20	Alex Stevenson	0.9	Work with MM on NENI issues
19	5/29/20	Brendan Murphy	1.9	Analysis of sensitivity to NNI calculations

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Category	Date	Name	Hours	Description of Task(s)
19	5/29/20	Brent Williams	3.0	Review of NNI and arbitration related issues
19	5/29/20	Peter Gnatowski	1.8	Reviewed and commented on updated analysis of revised NENI
19	5/30/20	Alex Gebert	1.6	Valuation analysis based on NENI and trading comps
19	5/30/20	Peter Gnatowski	0.8	Reviewed latest NENI calculation and update in preparation for call with Debtors' FA
19	5/31/20	Alex Stevenson	1.9	Prepare for NENI arbitration
19	5/31/20	Brendan Murphy	2.9	NNI analysis and arbitration issues
19	5/31/20	Brent Williams	2.2	Review of NNI and arbitration related issues
20	1/3/20	Brent Williams	1.3	Review utility trading comparable analysis
20	1/7/20	Brent Williams	0.8	Discussion with PG re: utility index and Edison comps
20	1/7/20	Brent Williams	2.5	Review utility trading comparable analysis
20	1/7/20	Peter Gnatowski	0.8	Internal correspondence re: updating valuation comps for utilities
20	1/7/20	Peter Gnatowski	2.3	Reviewed and commented on updated PG&E trading valuation comparables
20	1/7/20	Peter Gnatowski	1.5	Reviewed updated trading comparables analysis
20	1/7/20	Sherman Guillema	0.6	Reviewed and commented on analysis of public market valuations of comparable utilities
20	1/7/20	Zack Stone	1.8	Update benchmarking selected public company analysis
20	1/7/20	Zack Stone	1.6	Draft benchmarking selected public company presentation
20	1/7/20	Zack Stone	0.6	Edits to benchmarking selected public company presentation
20	1/13/20	Erik Ellingson	2.9	Updating current capital markets public comparables
20	1/13/20	Erik Ellingson	3.7	Review direction analysis of California direct comparables
20	1/13/20	Erik Ellingson	2.4	Review capital markets presentation and provide comments to juniors
20	1/14/20	Brendan Murphy	2.2	Review and comments to benchmarking comparables analysis and related analysis
20	1/14/20	Erik Ellingson	3.8	Capital markets presentation re: comparables individual companies review
20	1/14/20	Erik Ellingson	2.1	Analysis of broad comparable set for presentation appendix
20	1/14/20	Matt Merkel	0.5	Internal discussion on drafting capital markets summary materials
20	1/14/20	Matt Merkel	0.6	Drafted outline for capital markets summary materials
20	1/14/20	Sherman Guillema	0.5	Internal discussion re: summary of capital markets trends for TCC
20	1/14/20	Sherman Guillema	1.6	Made edits to discussion materials re: capital markets trends for TCC
20	1/15/20	Erik Ellingson	2.6	Draft presentation for comparable presentation appendix

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Category	Date	Name	Hours	Description of Task(s)
20	1/15/20	Erik Ellingson	2.7	Provide comments on individual companies review for capital markets presentation
20	1/15/20	Riley Jacobs	1.8	Research precedent transactions for the utility and power industry
20	1/15/20	Riley Jacobs	2.5	Updates to capital market presentation (valuation multiples and precedent transactions)
20	1/16/20	Alex Gebert	0.5	Internal call re: capital markets research/presentation
20	1/16/20	Alex Gebert	2.5	Research precedent Utility M&A transactions and M&A trends
20	1/16/20	Erik Ellingson	2.9	Review utility m&A transactions and valuation multiples
20	1/16/20	Riley Jacobs	0.5	Internal call re: capital markets research/presentation
20	1/16/20	Riley Jacobs	2.3	Edits to capital markets presentation deck based on comments from senior banker
20	1/16/20	Sherman Guillem	0.5	Internal call re: capital markets research/presentation
20	1/17/20	Brendan Murphy	1.7	Review and comments to benchmarking comparables analysis and related analysis
20	1/17/20	Erik Ellingson	3.4	Capital markets deck review - debt comparables
20	1/17/20	Peter Gnatowski	2.5	Review and comment on capital markets draft presentation
20	1/17/20	Riley Jacobs	2.5	Updates to capital market presentation
20	1/17/20	Zack Stone	0.5	Internal discussion re: capital markets update deck
20	1/17/20	Zack Stone	3.2	Prepare analysis on comparable company debt yield and price
20	1/18/20	Erik Ellingson	3.1	Capital markets deck review - equity comparables
20	1/19/20	Alex Gebert	2.8	Refresh benchmarking statistics of comparable Utilities
20	1/19/20	Alex Gebert	1.2	Prepare capital market slides outlining benchmarking stats
20	1/19/20	Erik Ellingson	1.5	Update capital markets deck - valuation comparables
20	1/19/20	Riley Jacobs	3.2	Research PG&E direct selected comparable company #1
20	1/19/20	Riley Jacobs	2.7	Research PG&E direct selected comparable company #2
20	1/19/20	Sherman Guillem	1.8	Provide direct edits to presentation for TCC re: capital markets trends
20	1/20/20	Erik Ellingson	2.8	Update capital markets deck - valuation comparables
20	1/21/20	Alex Gebert	1.8	Research historical debt offerings from comparable Utilities
20	1/21/20	Alex Gebert	1.1	Additional research of historical equity offerings from comparable Utilities
20	1/21/20	Alex Gebert	1.6	Prepare presentation re: recent debt/equity issuance activity
20	1/21/20	Alex Gebert	2.1	Prepare presentation outlining key comparable valuation statistics
20	1/21/20	Alex Gebert	0.8	Prepare summary presentation outlining capital markets activity

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Category	Date	Name	Hours	Description of Task(s)
20	1/21/20	Erik Ellingson	1.8	Review market trading values and yields
20	1/21/20	Erik Ellingson	2.7	Review valuation and comparables analysis for capital markets presentation
20	1/21/20	Erik Ellingson	3.7	Review M&A comparables analysis for capital market presentation
20	1/21/20	Matt Merkel	2.3	Reviewed capital markets update and provided comments
20	1/21/20	Matt Merkel	2.1	Made edits to capital markets update draft presentation
20	1/21/20	Riley Jacobs	2.6	Additional updates to capital market presentation (valuation multiples and precedent transactions)
20	1/21/20	Riley Jacobs	3.3	Draft presentation on PG&E direct selected comparable company #1
20	1/21/20	Sherman Guillemma	1.5	Review analysis of historical debt/equity issuance activity in the utility sector
20	1/21/20	Sherman Guillemma	1.6	Review and edits presentation for TCC re: capital markets trends
20	1/21/20	Zack Stone	2.6	Draft presentation on comparable company debt yield and price analysis
20	1/22/20	Alex Gebert	0.8	Internal discussion re: capital markets presentation
20	1/22/20	Erik Ellingson	2.6	Provide comments to capital market presentation based on guidance from seniors
20	1/22/20	Matt Merkel	0.8	Internal call with junior bankers on capital markets deck
20	1/22/20	Peter Gnatowski	2.0	Reviewed and commented on updated capital markets presentation
20	1/22/20	Riley Jacobs	2.3	Edits to capital market presentation (valuation multiples and precedent transactions) based on senior banker comments
20	1/22/20	Sherman Guillemma	0.8	Internal discussion re: capital markets presentation
20	1/22/20	Zack Stone	0.8	Internal discussion re: capital markets presentation
20	1/23/20	Alex Gebert	1.8	Update valuation metrics for Utility comps
20	1/23/20	Erik Ellingson	3.4	High grade utility analysis and comparable review
20	1/23/20	Erik Ellingson	1.8	Draft presentation re: high grade utility issuances
20	1/23/20	Riley Jacobs	2.5	Draft presentation on PG&E direct selected comparable company #1
20	1/24/20	Alex Gebert	2.8	Historical research re: debt issuance activity of Utility comps
20	1/24/20	Alex Gebert	1.6	Analysis of debt issuance activity of Utility comps
20	1/24/20	Alex Gebert	1.4	Historical research re: equity issuance activity of Utility comps
20	1/24/20	Alex Gebert	0.8	Analysis of equity issuance activity of Utility comps
20	1/24/20	Alex Gebert	2.1	Research debt structure of Utility comps
20	1/24/20	Brendan Murphy	2.4	Review benchmarking and leverage analysis for TCC Presentation
20	1/24/20	Brent Williams	2.2	Reviewed status of capital markets presentation

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Category	Date	Name	Hours	Description of Task(s)
20	1/24/20	Erik Ellingson	3.1	Finalize Capital Markets update draft and analysis
20	1/24/20	Erik Ellingson	2.8	Additional Capital market analysis and review
20	1/24/20	Matt Merkel	2.1	Reviewed capital markets update summary
20	1/24/20	Matt Merkel	1.4	Researched data for capital markets update deck
20	1/24/20	Riley Jacobs	2.3	Updates to benchmarking analysis on PG&E comps
20	1/24/20	Riley Jacobs	2.8	Edits and additions to capital market presentation
20	1/24/20	Riley Jacobs	3.0	Preparation of presentation on PG&E key competitor #1
20	1/25/20	Alex Gebert	2.0	Research direct PGE competitor
20	1/25/20	Alex Gebert	1.5	Prepare financial overview of direct PGE competitor
20	1/25/20	Alex Gebert	2.4	Scrub historical debt/equity issuance activity for capital markets presentation
20	1/25/20	Erik Ellingson	1.4	Additional updates to capital markets draft and analysis
20	1/25/20	Matt Merkel	1.4	Made direct edits to capital markets update summary
20	1/25/20	Riley Jacobs	2.6	Edits to capital market presentation based on comments from senior bankers
20	1/25/20	Zack Stone	2.2	Prepare analysis on HoldCo debt re: capital markets presentation
20	1/26/20	Erik Ellingson	2.8	Provide comments on capital markets update draft and analysis
20	1/26/20	Matt Merkel	1.6	Additional direct edits to capital markets update summary
20	1/26/20	Riley Jacobs	2.8	Preparation of presentation on PG&E key competitor #1
20	1/26/20	Zack Stone	2.1	Edits to analysis on comparable company debt yield and price
20	1/26/20	Zack Stone	1.7	Prepare direct public company analysis for capital markets presentation
20	1/27/20	Alex Gebert	2.5	Further preparation of capital markets slides re: equity/debt issuance activity & valuation stats
20	1/27/20	Brendan Murphy	1.3	Review and comment on capital markets presentaion
20	1/27/20	Erik Ellingson	2.7	Process comments from AS on the capital markets presentation
20	1/27/20	Matt Merkel	1.8	Reviewed capital markets update summary and provided comments
20	1/27/20	Matt Merkel	2.3	Made direct edits to capital markets update summary
20	1/27/20	Riley Jacobs	2.5	Edits to capital market presentation based on comments from senior bankers
20	1/27/20	Riley Jacobs	3.4	Preparation of presentation on PG&E key competitor #1 (financial analysis)
20	1/27/20	Sherman Guillemo	1.6	Direct edits to presentation for TCC re: capital markets trends
20	1/27/20	Zack Stone	2.1	Prepare analysis on Sempra re: capital markets presentation

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Category	Date	Name	Hours	Description of Task(s)
20	1/28/20	Alex Gebert	0.9	Internal discussions re: capital markets research/presentation
20	1/28/20	Alex Gebert	2.6	Prepare slides for capital markets presentation
20	1/28/20	Alex Stevenson	1.2	Review capital markets analysis
20	1/28/20	Alex Stevenson	0.7	Additional comments on capital markets analysis
20	1/28/20	Erik Ellingson	1.7	Process comments from senior bankers on the capital markets presentation
20	1/28/20	Erik Ellingson	2.6	Update capital markets maturity and yield information
20	1/28/20	Matt Merkel	0.7	Provided guidance to junior banker on maturity/yield summary
20	1/28/20	Matt Merkel	1.0	Researched data for maturity / yield summary
20	1/28/20	Matt Merkel	1.9	Reviewed maturity/yield summary and provided comments
20	1/28/20	Matt Merkel	1.2	Made direct edits to maturity/yield summary
20	1/28/20	Matt Merkel	0.9	Internal call to provide guidance on capital markets update summary
20	1/28/20	Matt Merkel	0.8	Reviewed capital markets update summary and provided comments
20	1/28/20	Peter Gnatowski	1.0	Review and comment on capital markets presentation for TCC
20	1/28/20	Riley Jacobs	0.9	Discussion on capital markets presentation w/ junior bankers
20	1/28/20	Riley Jacobs	3.9	Preparation of capital markets presentation
20	1/28/20	Zack Stone	0.9	Internal discussions re: capital markets research/presentation
20	1/28/20	Zack Stone	2.6	Edits to analysis on comparable company debt yield and price
20	1/28/20	Zack Stone	2.3	Prepare analysis on PG&E Bonds for capital markets update deck
20	1/29/20	Alex Gebert	4.3	Research and organize outstanding debt and security details of PGE comps
20	1/29/20	Alex Gebert	1.2	Prepare presentation materials re: Debtors POR capital structure
20	1/29/20	Brendan Murphy	1.2	Review and comment on capital markets analysis
20	1/29/20	Matt Merkel	0.8	Reviewed maturity/yield summary and provided comments
20	1/29/20	Matt Merkel	1.3	Made direct edits to maturity/yield summary
20	1/29/20	Matt Merkel	1.6	Researched data for maturity / yield summary
20	1/29/20	Matt Merkel	1.3	Reviewed changes made as directed by senior banker to maturity/yield summary
20	1/29/20	Matt Merkel	1.8	Reviewed capital markets update summary and provided comments
20	1/29/20	Matt Merkel	1.2	Researched data for capital markets update deck
20	1/29/20	Matt Merkel	2.4	Drafted new content for capital markets update deck

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Category	Date	Name	Hours	Description of Task(s)
20	1/29/20	Peter Gnatowski	1.5	Review and comment on yield analysis
20	1/29/20	Riley Jacobs	3.7	Additional preparation of capital markets presentation
20	1/29/20	Riley Jacobs	2.5	Research and create slide on precedent M&A activity in regulated utilities
20	1/29/20	Sherman Guillem	1.5	Reviewed supporting analysis for materials re: capital markets trends
20	1/29/20	Zack Stone	3.2	Edits to analysis on Sempra re: capital markets presentation
20	1/29/20	Zack Stone	2.1	Draft presentation on PG&E Bonds for capital markets update deck
20	1/29/20	Zack Stone	1.7	Further edits to analysis on Sempra based on senior feedback
20	1/29/20	Zack Stone	1.8	Further edits to analysis on comparable company debt yield and price based on senior feedback
20	1/30/20	Alex Gebert	1.3	Refine research re: debt and equity issuance activity
20	1/30/20	Alex Gebert	1.5	Prepare slides detailing historical debt and equity issuance activity
20	1/30/20	Alex Gebert	1.1	Edits to one-page overview of PGE competitor
20	1/30/20	Matt Merkel	1.4	Provided guidance on changes to the capital markets update deck to junior bankers
20	1/30/20	Matt Merkel	1.4	Reviewed capital markets update summary
20	1/30/20	Peter Gnatowski	1.5	Reviewed and commented on utility capital markets update
20	1/30/20	Peter Gnatowski	1.4	Reviewed and commented on analysis of Edison capital structure
20	1/30/20	Riley Jacobs	2.4	Additions to capital markets presentation re: competitor key metrics and valuation
20	1/30/20	Zack Stone	2.1	Prepare analysis on Edison re: capital markets presentation
20	1/30/20	Zack Stone	1.3	Draft presentation on Edison re: capital markets presentation
20	1/31/20	Alex Gebert	0.9	Edits to capital markets presentation based on senior level comments
20	1/31/20	Matt Merkel	1.2	Reviewed and made direct edits to yield/maturity summary
20	1/31/20	Matt Merkel	1.1	Reviewed and provided comments on capital markets update summary
20	1/31/20	Matt Merkel	2.2	Made direct edits to capital markets update summary
20	1/31/20	Riley Jacobs	2.5	Edits to capital markets presentation based on senior level comments
20	2/1/20	Alex Gebert	1.6	Research comparable debt issuance activity
20	2/1/20	Alex Gebert	1.3	Research comparable equity issuance activity
20	2/1/20	Alex Gebert	2.1	Prepare schedule of comparable company debt securities
20	2/1/20	Alex Gebert	2.8	Prepare capital markets presentation re: debt securities
20	2/1/20	Alex Gebert	2.3	Prepare capital markets presentation re: equity securities

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Category	Date	Name	Hours	Description of Task(s)
20	2/1/20	Brendan Murphy	0.7	Review of public research re: Morgan Stanley
20	2/1/20	Matt Merkel	0.7	Reviewed capital markets update summary and provided comments
20	2/1/20	Peter Gnatowski	1.8	Reviewed equity research valuation guidance from MS
20	2/1/20	Riley Jacobs	0.8	Review and circulate article re: Utility industry valuations
20	2/1/20	Riley Jacobs	2.7	Additional updates to capital markets presentation (company tearsheets)
20	2/1/20	Zack Stone	0.9	Edits to capital markets presentation re: PGE bonds history
20	2/2/20	Alex Gebert	2.2	Edits to capital markets presentation update
20	2/2/20	Erik Ellingson	3.8	Capital markets update review
20	2/2/20	Erik Ellingson	2.8	Edits to analysis of debt capital markets
20	2/2/20	Matt Merkel	1.2	Reviewed capital markets update summary and provided comments
20	2/2/20	Riley Jacobs	1.7	Prepare analysis on historical bond offerings
20	2/2/20	Sherman Guillemma	2.3	Reviewed and revised summary of capital markets trends presentation
20	2/2/20	Sherman Guillemma	0.8	Researched historical debt and equity offerings
20	2/3/20	Alex Gebert	2.8	Bloomberg pull of relevant debt pricings
20	2/3/20	Alex Gebert	1.3	Analysis of debt securities of comparable companies
20	2/3/20	Alex Gebert	1.4	Research historical equity/debt issuances
20	2/3/20	Erik Ellingson	1.6	Historical equity an debt issuance analysis review
20	2/3/20	Erik Ellingson	1.7	Capital markets discussion and update
20	2/3/20	Erik Ellingson	0.9	Capital markets volatility and benchmarking
20	2/3/20	Matt Merkel	1.3	Reviewed capital markets update summary and provided comments
20	2/3/20	Riley Jacobs	3.0	Preparation of presentation on PG&E key competitor #1
20	2/3/20	Riley Jacobs	2.6	Additional updates to capital markets presentation (company tearsheets)
20	2/3/20	Zack Stone	1.4	Refresh market inputs on capital markets presentation
20	2/4/20	Alex Gebert	2.2	Analysis of comparable valuation multiples/credit metrics
20	2/4/20	Alex Gebert	1.6	Prepare summary of valuation trends
20	2/4/20	Alex Gebert	1.8	Refinement to capital markets deck based on comments
20	2/4/20	Erik Ellingson	1.3	Valuation Comparables analysis
20	2/4/20	Matt Merkel	0.9	Reviewed data on comparable backstop offerings

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Category	Date	Name	Hours	Description of Task(s)
20	2/4/20	Peter Gnatowski	1.7	Reviewed analysis of discount rates in comparable cases
20	2/4/20	Riley Jacobs	3.1	Updates to Capital Markets presentation [company tearsheets]
20	2/4/20	Sherman Guillemma	0.5	Prepared analysis of historical backstop transactions
20	2/4/20	Zack Stone	1.6	Edits to capital markets presentation re: bond yield analysis
20	2/5/20	Erik Ellingson	1.1	Prepare yield analysis and debt benchmarking
20	2/5/20	Erik Ellingson	0.6	Call with ZS on benchmarking analysis
20	2/5/20	Riley Jacobs	2.6	Preparation of presentation on PG&E key competitor #1 (regulatory summary)
20	2/5/20	Zack Stone	0.5	Call with EE on benchmarking
20	2/6/20	Brendan Murphy	1.7	Review and comments to internal benchmarking analysis
20	2/6/20	Erik Ellingson	2.3	Edits to benchmarking analysis based on comments from senior bankers
20	2/6/20	Matt Merkel	1.3	Reviewed capital markets update summary and provided comments
20	2/6/20	Peter Gnatowski	1.6	Review and comment on benchmarking draft analysis
20	2/6/20	Riley Jacobs	3.6	Preparation of Capital Markets presentation
20	2/6/20	Riley Jacobs	3.9	Preparation of presentation on PG&E key competitor #1 (regulatory summary)
20	2/6/20	Sherman Guillemma	1.5	Revised summary of capital markets trends
20	2/7/20	Erik Ellingson	1.7	California comparable equity analysis and case study review
20	2/7/20	Matt Merkel	2.2	Reviewed capital markets update summary and provided comments
20	2/7/20	Matt Merkel	2.4	Made direct edits to capital markets update summary
20	2/7/20	Peter Gnatowski	1.5	Reviewed updated capital markets update presentation
20	2/7/20	Riley Jacobs	3.8	Preparation of Capital Markets presentation based on senior banker comments
20	2/7/20	Sherman Guillemma	1.7	Revised presentation re: capital markets trends and peer benchmarking
20	2/7/20	Zack Stone	1.8	Edits to capital market analysis re: Edison case study
20	2/8/20	Peter Gnatowski	2.4	Reviewed and commented on capital markets analysis
20	2/8/20	Riley Jacobs	3.4	Preparation of presentation on PG&E key competitor #1
20	2/10/20	Alex Gebert	1.3	Prepare comparison of recent debt issuances
20	2/10/20	Alex Stevenson	0.5	Meeting with SG/MM to discuss capital markets analysis
20	2/10/20	Alex Stevenson	0.8	Review capital markets update analysis
20	2/10/20	Matt Merkel	0.4	Reviewed capital markets update summary and provided comments

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Category	Date	Name	Hours	Description of Task(s)
20	2/10/20	Riley Jacobs	1.7	Preparation of presentation on PG&E key competitor #1 (key stakeholders)
20	2/10/20	Sherman Guillema	0.9	Reviewed and revised presentation re: capital markets trend implications w/r/t exit financing
20	2/11/20	Riley Jacobs	3.5	Preparation of presentation on PG&E key competitor #1
20	2/12/20	Alex Gebert	2.6	Analysis of credit markets re: terms of new issuances
20	2/12/20	Matt Merkel	0.7	Review updated peer comp multiples
20	2/12/20	Riley Jacobs	2.4	Preparation of presentation on PG&E key competitor #1
20	2/13/20	Riley Jacobs	3.0	Preparation of presentation on PG&E key competitor #1
20	2/14/20	Peter Gnatowski	2.5	Reviewed and commented on summary analysis of Edison International
20	2/14/20	Riley Jacobs	3.3	Preparation of presentation on PG&E key competitor #2
20	2/16/20	Naeem Muscatwalla	1.1	Internal coordination related to various workstreams
20	2/17/20	Peter Gnatowski	2.3	Reviewed and commented on updated analysis of Edison International
20	2/18/20	Peter Gnatowski	1.0	Reviewed Edison's equity research guidance
20	2/19/20	Naeem Muscatwalla	1.4	Review of historical (2016 - 2017) analyst research on PG&E
20	2/19/20	Naeem Muscatwalla	2.5	Developed presentation that compares PG&E's historical P/E ratio to peers
20	2/19/20	Peter Gnatowski	1.8	Review and comment on comparable IOU net income and valuation analysis
20	2/19/20	Riley Jacobs	3.4	Create analysis on regulatory income reconciliation for EIX
20	2/19/20	Riley Jacobs	2.3	Create presentation on regulatory income reconciliation for EIX
20	2/19/20	Riley Jacobs	3.0	Review EIX rate cases (finished and active)
20	2/19/20	Sherman Guillema	0.9	Reviewed analysis of P/E ratio benchmarking analysis
20	2/19/20	Zack Stone	1.0	Update PGE historical PE trends analysis
20	2/20/20	Brendan Murphy	1.4	Reviewed and commented on EIX net income analysis
20	2/20/20	Brendan Murphy	1.5	Reviewed historical PE draft analysis
20	2/20/20	Naeem Muscatwalla	0.8	Internal coordination regarding February capital markets update presentation
20	2/20/20	Riley Jacobs	1.8	Changes to presentation on regulatory income reconciliation for EIX based on senior banker comments
20	2/21/20	Brent Williams	1.8	Review capital markets update
20	2/21/20	Erik Ellingson	2.1	Capital markets deck California IOUs
20	2/21/20	Naeem Muscatwalla	1.0	Reviewed and provided comments on presentation on Edison International Net Income calculation
20	2/21/20	Naeem Muscatwalla	1.0	Review of capital markets presentation and backup data

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Category	Date	Name	Hours	Description of Task(s)
20	2/21/20	Naeem Muscatwalla	0.7	Internal coordination regarding capital markets presentation
20	2/21/20	Sherman Guillem	1.0	Review comparable companies analysis in cap markets presentation
20	2/22/20	Brendan Murphy	1.4	Reviewed research report on Edison International
20	2/22/20	Erik Ellingson	2.3	Capital structure section of the POR presentation
20	2/22/20	Riley Jacobs	3.1	Additional edits to presentation on regulatory income reconciliation for EIX based on senior banker comments
20	2/23/20	Brendan Murphy	2.6	Review and comments to Capital Markets presentation for TCC
20	2/23/20	Brendan Murphy	1.1	Reviewed research report on Edison International
20	2/23/20	Brent Williams	0.5	Review capital markets update
20	2/23/20	Brent Williams	0.8	Review utility sector trading valuations
20	2/23/20	Brent Williams	1.4	Reviewed Edison net income analysis
20	2/23/20	Matt Merkel	0.3	Researched Edison International PE valuation
20	2/23/20	Naeem Muscatwalla	0.5	Reviewed analysts work on Edison Net Income calculation presentation
20	2/23/20	Naeem Muscatwalla	1.7	Made direct edits to Edison Net Income calculation presentation
20	2/23/20	Peter Gnatowski	1.0	Reviewed updated Edison trading comparables
20	2/23/20	Peter Gnatowski	1.4	Reviewed and commented on capital markets update presentation
20	2/23/20	Riley Jacobs	3.3	Prepare analysis on equity offerings in utility industry
20	2/23/20	Riley Jacobs	0.8	Final preparation of regulatory net income reconciliation for EIX
20	2/23/20	Sherman Guillem	2.1	Researched historical equity offerings of utilities for benchmarking
20	2/24/20	Brendan Murphy	0.7	Reviewed updated Edison trading valuation comps
20	2/24/20	Brendan Murphy	1.6	Review updated capital markets analysis
20	2/24/20	Brendan Murphy	1.5	Reviewed research reports on Comparable Companies
20	2/24/20	Matt Merkel	1.3	Reviewed Edison International regulatory net income calculations summary and provided comments
20	2/24/20	Matt Merkel	1.1	Made direct edits to Edison International regulatory net income summary
20	2/24/20	Matt Merkel	1.6	Researched largest precedent utility equity offerings
20	2/24/20	Matt Merkel	0.8	Reviewed summary of largest precedent utility equity offerings and made edits
20	2/24/20	Matt Merkel	0.3	Call with PG re: equity offerings
20	2/24/20	Matt Merkel	1.0	Reviewed incorporation of changes from senior banker to Edison International regulatory net income summary
20	2/24/20	Naeem Muscatwalla	0.6	Research dividend yield of Edison international

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Category	Date	Name	Hours	Description of Task(s)
20	2/24/20	Naeem Muscatwalla	0.4	Made edits to Edison international Net Income calculation presentation
20	2/24/20	Peter Gnatowski	0.3	Correspondence with MM re: largest equity offerings analysis
20	2/24/20	Peter Gnatowski	1.2	Reviewed analysis of Edison regulatory NI
20	2/24/20	Riley Jacobs	3.0	Additions and edits to analysis on equity offerings in the utility industry
20	2/24/20	Riley Jacobs	2.7	Review and summarize recent equity research on PG&E; circulate internally
20	2/24/20	Sherman Guillemo	1.5	Reviewed recent equity research reports on PGE
20	2/24/20	Sherman Guillemo	0.8	Reviewed research re: precedent utility equity offerings
20	2/24/20	Zack Stone	1.4	Review and circulate recent equity research reports on PGE
20	2/24/20	Zack Stone	1.9	Prepare analysis on precedent utility offerings
20	2/24/20	Zack Stone	0.5	Internal discussion re: precedent utility offerings
20	2/25/20	Alex Gebert	1.8	Research historical equity/rights offerings
20	2/25/20	Alex Gebert	1.5	Prepare summary presentation re: historical equity offerings
20	2/25/20	Alex Gebert	0.7	Edits to analysis based on internal correspondence re: equity offerings
20	2/25/20	Brendan Murphy	1.8	Reviewed largest equity offerings analysis
20	2/25/20	Brendan Murphy	1.1	Reviewed research reports on Comparable Companies
20	2/25/20	Brent Williams	1.2	Review large equity offerings analysis
20	2/25/20	Brent Williams	1.0	Review updated capital markets presentation
20	2/25/20	Naeem Muscatwalla	0.7	Internal coordination re: capital markets update presentation
20	2/25/20	Peter Gnatowski	1.1	Reviewed and commented on largest equity issuances analysis in utility sector
20	2/25/20	Riley Jacobs	2.3	Edits to analysis on equity offerings in the utility industry based on senior banker feedback
20	2/26/20	Alex Gebert	2.0	Comparison of PGE to other large equity issuers
20	2/26/20	Alex Gebert	1.7	Updates to Capital markets presentation
20	2/26/20	Erik Ellingson	3.2	Reviewed updated capital markets presentation
20	2/26/20	Naeem Muscatwalla	2.4	Review of analysts work on Capital Markets update presentation
20	2/26/20	Naeem Muscatwalla	1.9	Provided comments on capital markets update presentation
20	2/26/20	Riley Jacobs	2.9	Updates to Capital Markets presentation [company tearsheets and index tracking]
20	2/27/20	Alex Gebert	1.3	Refresh of PGE comparable comps valuation metrics
20	2/27/20	Alex Gebert	1.8	Analysis of credit metrics in the market

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Category	Date	Name	Hours	Description of Task(s)
20	2/27/20	Brendan Murphy	1.1	Reviewed analysis on Comparable Companies
20	2/27/20	Brent Williams	1.3	Reviewed comparable IOU analysis
20	2/27/20	Matt Merkel	1.4	Reviewed capital markets update summary and provided comments
20	2/27/20	Naeem Muscatwalla	2.7	Developed analysis on recent price and market cap movement of Utility index
20	2/27/20	Naeem Muscatwalla	2.1	Additional review of analysts work on Capital Markets update presentation
20	2/27/20	Naeem Muscatwalla	1.3	Provided comments on capital markets update presentation
20	2/27/20	Naeem Muscatwalla	1.2	Internal coordination regarding capital markets presentation
20	2/28/20	Alex Gebert	1.2	Refresh capital markets presentation with latest market inputs
20	2/28/20	Alex Stevenson	0.4	Correspondence with team re: equity valuation issues
20	2/28/20	Brendan Murphy	2.1	Analysis of Edison International re: benchmarking
20	2/28/20	Brent Williams	0.8	Review Edison financial results and valuation
20	2/28/20	Erik Ellingson	1.4	Provide comments on California IOUs analysis
20	2/28/20	Erik Ellingson	2.3	Provide comments to capital markets presentation re: debt metrics
20	2/28/20	Matt Merkel	1.1	Reviewed Edison earnings release summary
20	2/28/20	Matt Merkel	1.2	Reviewed Edison regulatory net income math calculations update
20	2/28/20	Naeem Muscatwalla	2.0	Updated Edison normalized net income calculation based on 2/27 market close
20	2/28/20	Naeem Muscatwalla	1.0	Addressed comments on Edison normalized net income calculation
20	2/28/20	Naeem Muscatwalla	0.4	Internal circulation of Edison normalized net income calculation
20	2/28/20	Peter Gnatowski	0.8	Reviewed updated Edison regulatory Net Income multiple analysis
20	2/28/20	Peter Gnatowski	0.9	Reviewed summary and analysis of Edison's latest earnings release
20	2/28/20	Riley Jacobs	1.9	Additional updates to Capital Markets presentation [company tearsheets and index tracking]
20	2/28/20	Zack Stone	1.4	Updates to capital markets presentation
20	2/29/20	Alex Gebert	1.4	Prepare summary financial overview of PGE competitor's earnings release
20	2/29/20	Alex Gebert	1.3	Analysis of Q4'19 results of comparable utilities
20	2/29/20	Alex Gebert	1.8	Refresh market prices of comparable debt securities
20	2/29/20	Alex Stevenson	0.5	Review capital markets update analysis
20	2/29/20	Brent Williams	1.0	Review capital markets/peer comps update
20	2/29/20	Erik Ellingson	0.8	Capital markets summary review

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Category	Date	Name	Hours	Description of Task(s)
20	2/29/20	Matt Merkel	1.6	Reviewed capital markets update summary and provided comments
20	2/29/20	Naeem Muscatwalla	3.0	Addressed comments on capital market's update presentation
20	2/29/20	Naeem Muscatwalla	0.7	Internal coordination regarding capital markets presentation
20	2/29/20	Naeem Muscatwalla	0.7	Internal circulation of capital markets presentation
20	3/1/20	Alex Gebert	1.2	Refresh trading prices of comparable company bonds
20	3/1/20	Sherman Guillem	1.5	Reviewed and commented on discussion materials re: summary of comparable equity offerings
20	3/2/20	Brendan Murphy	0.9	Comments to analysis of utility index
20	3/2/20	Naeem Muscatwalla	2.5	Review and update of Utility Index analysis
20	3/2/20	Peter Gnatowski	0.8	Reviewed utility index results
20	3/3/20	Alex Gebert	1.7	Review and summarize equity research report(s) of comparable utility
20	3/3/20	Brendan Murphy	1.1	Comments and review of Utility index analysis
20	3/3/20	Brent Williams	1.2	Reviewed utility index and stock value analysis
20	3/3/20	Erik Ellingson	2.4	Utility index analysis edits
20	3/3/20	Erik Ellingson	3.4	Utility index analysis - multiples and historical trading
20	3/3/20	Naeem Muscatwalla	0.8	Internal coordination on Utility Index update
20	3/3/20	Naeem Muscatwalla	1.2	Review of analyst work on utility index update
20	3/3/20	Naeem Muscatwalla	2.1	Responded to senior banker questions related to utility index
20	3/3/20	Peter Gnatowski	1.7	Research comparable shareholder agreements
20	3/3/20	Peter Gnatowski	1.4	Reviewed Edison research reports and latest valuation metrics
20	3/3/20	Sherman Guillem	1.5	Review equity research on comparable utilities
20	3/3/20	Zack Stone	0.9	Pull Edison International equity research reports
20	3/3/20	Zack Stone	1.8	Research precedent shareholder agreements
20	3/4/20	Riley Jacobs	3.2	Additional analysis on bridge facilities for prior bankruptcy cases
20	3/5/20	Brendan Murphy	1.1	Review and comments to Edison Intl analysis
20	3/5/20	Peter Gnatowski	1.8	Reviewed comparable shareholder agreements
20	3/5/20	Riley Jacobs	1.9	Edits to analysis on bridge facilities for prior bankruptcy cases based on senior banker comments
20	3/5/20	Sherman Guillem	0.9	Research precedent securitization transactions
20	3/5/20	Zack Stone	0.5	Internal discussion re: Edison analysis

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Category	Date	Name	Hours	Description of Task(s)
20	3/6/20	Brendan Murphy	1.6	Review and comments to Utility comparable analysis
20	3/6/20	Sherman Guillem	1.5	Review analysis of capital structure peer benchmarking
20	3/6/20	Zack Stone	2.4	Prepare financial analysis on Edison
20	3/6/20	Zack Stone	1.4	Draft presentation on Edison financial analysis
20	3/9/20	Peter Gnatowski	1.5	Reviewed and commented on financial analysis of Edison vs PGE
20	3/9/20	Sherman Guillem	2.3	Reviewed equity research on comparable utilities
20	3/9/20	Sherman Guillem	0.7	Reviewed discussion materials re: debtor valuation
20	3/9/20	Zack Stone	1.5	Research Edison equity research reports
20	3/9/20	Zack Stone	0.5	Internal communications re: Edison valuation analysis
20	3/9/20	Zack Stone	2.1	Address comments from senior banker on Edison valuation analysis
20	3/9/20	Zack Stone	0.8	Edits to Edison valuation presentation
20	3/10/20	Brent Williams	1.4	Reviewed Edison earnings presentation
20	3/10/20	Erik Ellingson	3.2	Public comparable analysis review
20	3/10/20	Naeem Muscatwalla	1.1	Internal coordination regarding Edison earnings presentation
20	3/10/20	Naeem Muscatwalla	1.4	Responded to senior banker questions on Edison's earnings
20	3/10/20	Naeem Muscatwalla	2.8	Drafted slides for Edison earnings presentation
20	3/10/20	Naeem Muscatwalla	1.1	Reviewed and provided comments to analyst on Edison vs. PG&E earnings presentation
20	3/10/20	Peter Gnatowski	0.8	Reviewed updated analysis of Edison
20	3/10/20	Peter Gnatowski	1.4	Reviewed updated Edison analysis
20	3/10/20	Zack Stone	0.7	Internal communications re: Edison valuation analysis
20	3/10/20	Zack Stone	2.6	Address comments from senior banker on Edison valuation analysis
20	3/10/20	Zack Stone	1.2	Edits to Edison valuation presentation
20	3/11/20	Brent Williams	1.0	Review utility industry valuation metrics
20	3/11/20	Brent Williams	1.2	Reviewed Edison comparable analysis
20	3/11/20	Erik Ellingson	2.1	Utility index mechanisms and analysis
20	3/11/20	Erik Ellingson	2.8	Review public comparables analysis
20	3/11/20	Matt Merkel	1.5	Reviewed Edison market trading data
20	3/11/20	Naeem Muscatwalla	3.7	Researched various IPO comps in last 10 years and pulled corresponding SEC filings

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Category	Date	Name	Hours	Description of Task(s)
20	3/11/20	Riley Jacobs	3.2	Public comparable analysis review
20	3/11/20	Zack Stone	0.5	Internal discussion re: comparable IPO analysis
20	3/12/20	Alex Gebert	1.9	Research historical lock-up waivers
20	3/12/20	Alex Gebert	0.6	Internal discussions with ZS and NM re: IPO analysis
20	3/12/20	Alex Gebert	2.5	Screen for comparable IPOs for reg rights summary
20	3/12/20	Brendan Murphy	0.9	Internal correspondence re: utility index mechanisms
20	3/12/20	Brendan Murphy	0.9	Review and comments to Utility comparable analysis
20	3/12/20	Matt Merkel	0.5	Reviewed latest utility index market data
20	3/12/20	Matt Merkel	1.4	Reviewed IPO analysis calculations
20	3/12/20	Naeem Muscatwalla	2.1	Updated utility index analysis for senior banker
20	3/12/20	Peter Gnatowski	0.4	Reviewed updated utility index multiple analysis re: Covid-19
20	3/12/20	Riley Jacobs	2.6	Edits to Benchmarking analysis (Company A)
20	3/13/20	Alex Gebert	0.6	Research board composition of PGE comparable utilities
20	3/13/20	Brent Williams	0.7	Review utility company comparative utility index
20	3/13/20	Naeem Muscatwalla	1.2	Updated utility index analysis for senior banker
20	3/13/20	Peter Gnatowski	0.4	Reviewed governance structure of key competitors
20	3/13/20	Riley Jacobs	2.8	Edits to Benchmarking analysis (Company B)
20	3/13/20	Zack Stone	0.8	Review comparable company boards
20	3/16/20	Alex Gebert	1.8	Refresh and update trading comp analysis
20	3/16/20	Peter Gnatowski	1.4	Reviewed analysis re: PG&E and Edison
20	3/16/20	Peter Gnatowski	1.6	Edits to PG&E and Edison comparable analysis
20	3/16/20	Peter Gnatowski	0.7	Reviewed updated utility index analysis
20	3/16/20	Sherman Guillemo	1.4	Reviewed supporting documentation for analysis of public comparable
20	3/16/20	Zack Stone	1.9	Prepare Edison ratio analysis presentation
20	3/16/20	Zack Stone	1.2	Edits to Edison ratio analysis presentation
20	3/17/20	Peter Gnatowski	1.6	Edited updated Edison vs PG&E value analysis
20	3/17/20	Peter Gnatowski	0.7	Reviewed updated utility index multiple
20	3/17/20	Riley Jacobs	3.1	Edits to Benchmarking analysis (Company C)

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Category	Date	Name	Hours	Description of Task(s)
20	3/18/20	Erik Ellingson	2.8	Public comparables analysis review
20	3/19/20	Alex Gebert	2.2	Analysis of comparable company multiples
20	3/19/20	Alex Gebert	0.8	Analysis of changes in the Utility index
20	3/19/20	Alex Stevenson	1.4	Review analysis of comparable companies
20	3/19/20	Erik Ellingson	2.4	Public comparables analysis review
20	3/19/20	Naeem Muscatwalla	0.9	Updated utility index analysis for senior banker
20	3/19/20	Peter Gnatowski	0.8	Reviewed updated utility index based on market fluctuation
20	3/19/20	Peter Gnatowski	1.2	Reviewed historical trading analysis of stock and bond prices for Edison
20	3/19/20	Zack Stone	1.4	Refresh Edison valuation analysis and presentation
20	3/19/20	Zack Stone	0.8	Refresh Edison ratio analysis
20	3/20/20	Brendan Murphy	0.7	Comments to analysis of utility index
20	3/20/20	Brent Williams	0.5	Review Edison trading multiples
20	3/20/20	Matt Merkel	1.4	Reviewed comparison on PHLX utility index market data
20	3/20/20	Naeem Muscatwalla	1.1	Updated utility index analysis for senior banker
20	3/20/20	Naeem Muscatwalla	3.3	Updated utility index analysis to include comparison to PHLX Utility index
20	3/20/20	Peter Gnatowski	0.8	Reviewed PHLX utility index multiple analysis
20	3/21/20	Alex Gebert	2.2	Analysis of PHLX utility multiple/CA purchase options
20	3/22/20	Alex Gebert	2.0	Review Utility index multiples
20	3/23/20	Alex Gebert	0.9	Read and review equity research notes
20	3/23/20	Alex Gebert	3.2	Review updated comparable company multiples
20	3/24/20	Brendan Murphy	1.7	Analysis of largest utility equity offerings
20	3/24/20	Brendan Murphy	1.7	Review and comments to Utility comparable analysis
20	3/24/20	Brent Williams	1.2	Review utility trading comparatives
20	3/24/20	Peter Gnatowski	2.3	Reviewed utility index update and comparable IOUs
20	3/24/20	Zack Stone	1.2	Prepare bond market spread analysis
20	3/24/20	Zack Stone	0.5	Internal communications re: BLMG bond pricing
20	3/25/20	Riley Jacobs	1.3	Review analysis of utility index adjustment
20	3/26/20	Peter Gnatowski	1.3	Reviewed COVID impact to other IOUs

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Category	Date	Name	Hours	Description of Task(s)
20	3/26/20	Peter Gnatowski	0.3	Internal correspondence re: utility index adjustment calculation
20	3/26/20	Peter Gnatowski	0.6	Reviewed updated utility index multiples
20	3/27/20	Erik Ellingson	2.1	Public comparables analysis review
20	3/27/20	Erik Ellingson	1.8	Public comparables analysis review
20	3/27/20	Matt Merkel	1.8	Reviewed Edison and Sempra historical trading data
20	3/27/20	Matt Merkel	1.8	Reviewed Edison stock chart and Edison multiple historical chart and provided comments
20	3/27/20	Matt Merkel	2.5	Analyzed equity value for utility index impact
20	3/27/20	Sherman Guillema	0.9	Revised equity valuation analysis
20	3/27/20	Sherman Guillema	0.8	Reviewed analysis of comparable utilities
20	3/28/20	Alex Gebert	1.7	Review equity research reports on PG&E competitor
20	3/28/20	Brendan Murphy	1.3	Review and comments to valuation analysis for Counsel
20	3/28/20	Brent Williams	1.8	Review PG&E valuation material
20	3/28/20	Matt Merkel	1.3	Reviewed Edison fire claims valuation impact calculations
20	3/28/20	Naeem Muscatwalla	1.4	Updated utility index analysis for senior banker
20	3/28/20	Naeem Muscatwalla	0.7	Responded to senior banker questions on utility index
20	3/28/20	Peter Gnatowski	1.0	Reviewed and commented on analysis of Edison PE multiple
20	3/28/20	Peter Gnatowski	1.3	Reviewed equity research re: Edison PE multiple
20	3/28/20	Peter Gnatowski	1.0	Reviewed and commented on Edison historical trading multiple analysis during Covid-19
20	3/28/20	Peter Gnatowski	0.8	Reviewed analysis of Edison vs. PG&E trading multiple discount
20	3/28/20	Peter Gnatowski	1.8	Drafted Edison to PG&E market value analysis
20	3/28/20	Peter Gnatowski	1.0	Reviewed updated utility index analysis and related moving day averages
20	3/28/20	Sherman Guillema	0.9	Reviewed P/E multiple analysis
20	3/28/20	Zack Stone	1.0	Update Edison valuation analysis
20	3/29/20	Alex Gebert	2.5	Review historical financials/stock performance of PGE competitor
20	3/29/20	Alex Gebert	1.3	Update Utility index implied multiple
20	3/29/20	Brent Williams	1.2	Review PG&E valuation material
20	3/29/20	Peter Gnatowski	1.3	Revised Edison stock price and PE trading analysis for counsel
20	3/30/20	Alex Gebert	1.7	Review recent equity analysis reports re: PGE / utilities

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Category	Date	Name	Hours	Description of Task(s)
20	3/30/20	Brent Williams	1.1	Review competitor valuation analysis
20	3/31/20	Brent Williams	1.7	Review updated valuation materials
20	4/1/20	Alex Gebert	0.9	Analysis of PGE competitor valuation
20	4/1/20	Alex Gebert	1.2	Review financial performance of PGE competitor
20	4/1/20	Alex Gebert	1.9	Prepare presentation re: Utility valuation metrics
20	4/1/20	Brendan Murphy	1.6	Review and comments to valuation analysis for Counsel
20	4/1/20	Brent Williams	1.4	Review utility sector valuation issues
20	4/1/20	Matt Merkel	1.9	Review and made direct edits to Edison trading value analysis
20	4/1/20	Sherman Guillemma	1.9	Reviewed and commented on comparable company analysis
20	4/2/20	Alex Gebert	1.8	Refresh market stats of comparable utilities
20	4/2/20	Alex Gebert	2.1	Prepare valuation analysis of PGE and comparables
20	4/2/20	Brendan Murphy	1.7	Reviewed research report on Edison International and related analysis
20	4/2/20	Matt Merkel	1.7	Made direct edits to Edison trading value analysis from senior banker
20	4/2/20	Matt Merkel	1.1	Provided guidance to junior bankers on PG&E valuation chart
20	4/2/20	Matt Merkel	2.7	Reviewed PG&E valuation chart/backup calculations and provided comments
20	4/2/20	Matt Merkel	2.8	Researched and reviewed stock trading data for valuation analysis
20	4/2/20	Naeem Muscatwalla	2.0	Update PG&E utility index analysis
20	4/2/20	Naeem Muscatwalla	1.7	Additional edits to PG&E Utility Index analysis
20	4/2/20	Naeem Muscatwalla	1.0	Internal coordination regarding PG&E Utility Index
20	4/2/20	Sherman Guillemma	1.6	Commented on analysis of Edison trading valuation
20	4/2/20	Sherman Guillemma	1.2	Reviewed analysis of PG&E stock recent trading activity and backstop implications
20	4/2/20	Sherman Guillemma	1.9	Reviewed and revised valuation analysis
20	4/3/20	Alex Gebert	1.9	Review performance of Utility index
20	4/3/20	Alex Gebert	2.6	Update presentation on valuation multiples
20	4/3/20	Brent Williams	1.3	Review Edison valuation material
20	4/3/20	Matt Merkel	1.6	Made direct edits to Edison trading value analysis chart
20	4/3/20	Matt Merkel	2.4	Made edits to PG&E valuation chart from senior banker
20	4/4/20	Alex Gebert	1.1	Prepare asset valuation re: PGE

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Category	Date	Name	Hours	Description of Task(s)
20	4/4/20	Alex Gebert	0.9	Valuation of Debtors' segments/assets (gas)
20	4/4/20	Alex Gebert	0.8	Valuation of Debtors' segments/assets (electric)
20	4/4/20	Alex Gebert	0.8	Valuation of Debtors' segments/assets (renewable)
20	4/4/20	Alex Gebert	0.6	Refresh benchmarking of comparable utilities
20	4/4/20	Brendan Murphy	1.9	Analysis of Edison International re: benchmarking
20	4/5/20	Alex Gebert	1.8	Benchmarking analysis of comparable utilities
20	4/5/20	Brendan Murphy	2.1	Financial analysis for TCC Member re: stock valuation and volatility
20	4/5/20	Peter Gnatowski	1.5	Reviewed Edison vs PG&E trading analysis
20	4/6/20	Brent Williams	1.0	Review utility sector comparative multiples
20	4/6/20	Erik Ellingson	2.1	Additional California specific comparables analysis and review
20	4/6/20	Riley Jacobs	2.8	Updates to benchmarking analysis (company A)
20	4/7/20	Alex Gebert	0.6	Emails re: allocation PGE benchmarking exercise
20	4/7/20	Alex Gebert	1.2	Refresh trading multiples of PGE comparables
20	4/7/20	Brendan Murphy	2.1	Review and comments to valuation analysis for Counsel
20	4/7/20	Brent Williams	1.3	Review valuation / benchmarking materials
20	4/8/20	Aadil Khan	2.3	Update benchmarking analysis for Q4 re: selected public company 1
20	4/8/20	Aadil Khan	2.0	Update benchmarking analysis for Q4 re: selected public company 2
20	4/8/20	Brendan Murphy	1.8	Comments to analysis of utility index
20	4/8/20	Brendan Murphy	1.6	Review and comments to benchmarking comparables
20	4/8/20	Brent Williams	1.4	Review analysis on utility index
20	4/8/20	Brent Williams	0.7	Review of utility sector comparative multiples
20	4/8/20	Naeem Muscatwalla	0.3	Internal coordination regarding analysis of historical P/E ratios
20	4/8/20	Riley Jacobs	1.7	Updates to benchmarking analysis (company B)
20	4/8/20	Zack Stone	2.0	Update benchmarking analysis re: selected public company 1
20	4/8/20	Zack Stone	2.3	Update benchmarking analysis re: selected public company 2
20	4/8/20	Zack Stone	2.1	Update benchmarking analysis re: selected public company 3
20	4/9/20	Aadil Khan	2.0	Update benchmarking analysis for Q4 re: selected public company 2
20	4/9/20	Aadil Khan	3.0	Update benchmarking analysis for Q4 re: selected public company 3

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Category	Date	Name	Hours	Description of Task(s)
20	4/9/20	Aadil Khan	0.5	Discussion with NM re: Utility Index updates
20	4/9/20	Alex Gebert	1.2	Review equity research reports on competitor
20	4/9/20	Alex Gebert	0.5	Internal discussion re: comparable company analysis
20	4/9/20	Brendan Murphy	1.2	Comments and review of Utility index analysis
20	4/9/20	Brent Williams	2.6	Review updated utility index results
20	4/9/20	Charles Hallett	0.8	Call to discuss PE discount analysis
20	4/9/20	Charles Hallett	0.7	Call to discuss PG&E - Edison analysis
20	4/9/20	Erik Ellingson	2.8	Summarize and review Edison multiples
20	4/9/20	Max Golembo	0.7	Call to discuss PE discount analysis
20	4/9/20	Max Golembo	0.3	Call to discuss PG&E - Edison analysis
20	4/9/20	Max Golembo	2.9	PE Discount analysis
20	4/9/20	Naeem Muscatwalla	1.5	Internal coordination regarding analysis of historical P/E ratios
20	4/9/20	Naeem Muscatwalla	2.0	Analysis of EIX 20-day rolling avg. P/E ratio
20	4/9/20	Peter Gnatowski	1.0	Reviewed updated utility index trading multiple
20	4/9/20	Thomas Steve	0.8	Call to discuss PE discount analysis
20	4/9/20	Thomas Steve	0.7	Call to discuss PG&E - Edison analysis
20	4/9/20	Thomas Steve	3.3	PE Discount analysis
20	4/9/20	Zack Stone	2.8	Update benchmarking analysis re: selected public company 4
20	4/10/20	Aadil Khan	1.5	Update benchmarking analysis for Q4 re: selected public company 4
20	4/10/20	Charles Hallett	3.5	Research re: PE discount analysis between PG&E and EIX
20	4/10/20	Max Golembo	1.4	PE Discount analysis
20	4/10/20	Naeem Muscatwalla	0.7	Internal coordination regarding analysis of historical P/E ratios
20	4/10/20	Naeem Muscatwalla	2.2	Review and provided comments to analyst on historical P/E ratio presentation
20	4/10/20	Peter Gnatowski	1.5	Reviewed and commented on analysis of PG&E vs Edison trading multiple discount
20	4/10/20	Riley Jacobs	2.1	Updates to benchmarking analysis (company C)
20	4/10/20	Thomas Steve	1.8	PE Discount analysis
20	4/11/20	Alex Gebert	1.3	Review trading multiples of comparable utilities
20	4/11/20	Alex Gebert	1.4	Track volatility/movement of historical trading multiples

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
20	4/11/20	Alex Gebert	0.5	Internal discussion re: researching PGE comparable company
20	4/11/20	Alex Gebert	1.9	Refresh PHI Utility index
20	4/11/20	Charles Hallett	1.3	Update benchmarking analysis for comparable utilities
20	4/11/20	Matt Merkel	1.9	Reviewed PG&E trading discount analysis and provided comments
20	4/13/20	Aadil Khan	1.7	Update benchmarking analysis for Q4 re: selected public company 4
20	4/13/20	Aadil Khan	2.5	Update benchmarking analysis for Q4 re: selected public company 5
20	4/13/20	Aadil Khan	2.2	Update benchmarking analysis for Q4 re: selected public company 6
20	4/13/20	Aadil Khan	1.4	Update benchmarking analysis for Q4 re: selected public company 6
20	4/13/20	Alex Gebert	2.2	Prepare slides outlining valuation impact of COVID
20	4/13/20	Alex Gebert	1.2	Review individual comparable company tracking tabs
20	4/13/20	Alex Gebert	1.8	Update benchmarking analysis of comparable companies
20	4/13/20	Alex Gebert	0.9	Re-format output tables for the trading metrics of PGE comparable set
20	4/13/20	Alex Gebert	1.2	Review financial performance of PGE competitor
20	4/13/20	Alex Gebert	1.1	Prepare one-page comparing PGE to competitor
20	4/13/20	Brendan Murphy	1.1	Review and comments to Edison Intl analysis
20	4/13/20	Charles Hallett	2.3	Research earnings commentary on comparable utility companies
20	4/13/20	Max Golembo	2.1	Comparable trading data research
20	4/13/20	Naeem Muscatwalla	3.9	Detailed review of analyst's work on competitors benchmarking analysis
20	4/13/20	Naeem Muscatwalla	3.3	Provided comments / internal coordination regarding benchmarking analysis
20	4/13/20	Peter Gnatowski	1.5	Reviewed and commented on updated benchmarking comps analysis
20	4/13/20	Thomas Steve	2.3	Base rate analysis for competitors
20	4/13/20	Thomas Steve	1.8	Base rate competitor analysis
20	4/14/20	Aadil Khan	2.5	Update benchmarking analysis for Q4 re: selected public company 7
20	4/14/20	Naeem Muscatwalla	3.0	Detailed review of analyst's work on competitors benchmarking analysis
20	4/14/20	Naeem Muscatwalla	1.6	Provided comments / internal coordination regarding benchmarking analysis
20	4/14/20	Riley Jacobs	1.8	Updates to benchmarking analysis (company D)
20	4/15/20	Aadil Khan	1.0	Review revised capital market analysis based on internal comments
20	4/15/20	Alex Gebert	1.3	Review large shifts in utility comps movement relative to market

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
20	4/15/20	Alex Gebert	0.8	Refresh financial inputs of comparable companies
20	4/15/20	Alex Gebert	0.7	Review and comment on Utility Index Multiple
20	4/15/20	Alex Gebert	1.7	Review recent M&A activity within Utilities
20	4/15/20	Peter Gnatowski	2.3	Reviewed trading comparable analysis of other utilities and debt facilities
20	4/15/20	Riley Jacobs	2.8	Updates to benchmarking analysis (company E)
20	4/16/20	Alex Gebert	1.3	Further analysis into comparable company analysis (forward rate base multiples)
20	4/16/20	Max Golembo	2.8	Comparable PE discount analysis
20	4/16/20	Max Golembo	2.4	Reviewed analysis of discount rates in comparable cases
20	4/16/20	Peter Gnatowski	1.3	Reviewed and commented on Edison research on P/E multiple
20	4/16/20	Peter Gnatowski	2.0	Reviewed and commented on Edison historical trading PE analysis
20	4/16/20	Sherman Guillemo	1.7	Reviewed and commented on analysis of PGE trading multiples compared to other utilities
20	4/16/20	Thomas Steve	3.2	PE discount analysis research
20	4/16/20	Thomas Steve	3.5	PE Discount analysis edits based on comments from senior banker
20	4/17/20	Brendan Murphy	2.2	Analysis of Edison International re: benchmarking
20	4/17/20	Charles Hallett	2.1	Analysis to PE analysis for Edison v PG&E
20	4/17/20	Charles Hallett	1.8	Edison PE analysis and treatment of wildfire claims
20	4/17/20	Max Golembo	2.5	Analysis of Edison wildfire claims treatment
20	4/17/20	Max Golembo	2.8	Reviewed equity research on Edison
20	4/17/20	Thomas Steve	1.8	Equity research analysis and summary
20	4/18/20	Alex Gebert	1.2	Read and research equity research reports on PGE comps
20	4/18/20	Alex Gebert	1.1	Research implied trading multiples of PGE
20	4/22/20	Brendan Murphy	2.4	Review and comments to benchmarking comparables
20	4/23/20	Alex Gebert	1.6	Refresh comparable company valuation metrics
20	4/23/20	Alex Gebert	1.4	Financial analysis of equity value based on recent trading multiples
20	4/23/20	Brendan Murphy	1.4	Comments and review of Utility index analysis
20	4/23/20	Erik Ellingson	3.4	Review of Top 20 shareholder analysis of the utility index
20	4/23/20	Erik Ellingson	2.8	Top 20 shareholder comparables analysis and other asset review
20	4/23/20	Max Golembo	1.1	Conduct cross holdings analyses and prepare related fund profiles

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
20	4/24/20	Erik Ellingson	1.3	California comparables review
20	4/24/20	Naeem Muscatwalla	2.3	Updated analysis on Edison's P/E ratio
20	4/24/20	Peter Gnatowski	0.8	Reviewed Edison's trading PE multiples
20	4/26/20	Charles Hallett	1.5	Edits to equity research report analysis
20	4/27/20	Alex Gebert	1.2	Review equity research reports re: PG&E and plan emergence
20	4/27/20	Alex Gebert	1.5	Analysis of equity valuations of comparable companies
20	4/27/20	Max Golembo	2.5	Reviewed and analyzed equity research reports
20	4/27/20	Naeem Muscatwalla	1.9	Update of Utility Index analysis
20	4/27/20	Peter Gnatowski	1.6	Reviewed and commented on updated PE multiple analysis
20	4/28/20	Brendan Murphy	2.3	Comments and review of Utility index analysis
20	4/29/20	Alex Gebert	0.8	Review trade multiples of comps
20	4/29/20	Alex Gebert	1.6	Refresh Utility and PHI comparable company index
20	4/29/20	Max Golembo	2.1	Edits to analysis of equity research summary
20	4/30/20	Alex Gebert	0.5	Discussion re: valuation analysis
20	4/30/20	Brent Williams	0.8	Reviewed updated utility index analysis
20	4/30/20	Naeem Muscatwalla	1.8	Update of Utility Index analysis
20	4/30/20	Zack Stone	0.5	Internal discussion re: backstop party holdings
20	4/30/20	Zack Stone	3.1	Refresh equity holdings analysis
20	4/30/20	Zack Stone	1.0	Edits to equity holdings presentation
20	5/1/20	Aadil Khan	0.8	Internal discussion on Valuation / Recovery datapoints
20	5/1/20	Brendan Murphy	0.9	Call re: sum of parts analysis
20	5/1/20	Charles Hallett	2.4	Sum of parts valuation analysis
20	5/1/20	Erik Ellingson	2.9	PHLX utility index review and comparison analysis
20	5/1/20	Max Golembo	0.7	Internal Calls to discuss Valuation Analysis
20	5/1/20	Thomas Steve	0.7	Internal Calls to discuss Valuation analysis
20	5/1/20	Zack Stone	0.7	Internal discussion re: valuation presentation
20	5/4/20	Charles Hallett	2.1	Sum of parts analysis research
20	5/4/20	Max Golembo	1.8	Edits to Edison PE analysis

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Category	Date	Name	Hours	Description of Task(s)
20	5/4/20	Riley Jacobs	1.5	Participate in internal call re: valuation and recovery analysis
20	5/4/20	Thomas Steve	3.1	Update benchmarking analysis for comparable utilities
20	5/5/20	Aadil Khan	2.0	Update benchmarking analysis re: utility index
20	5/5/20	Aadil Khan	1.5	Edits to utility index analysis based on comments
20	5/5/20	Charles Hallett	3.2	Research for potential sum of parts analysis
20	5/5/20	Riley Jacobs	2.4	Updated stock performance charts for PG&E and competitors
20	5/5/20	Riley Jacobs	2.3	Edits to benchmarking analysis re: comparable companies
20	5/6/20	Aadil Khan	0.5	Internal discussion on Valuation analysis
20	5/6/20	Aadil Khan	1.0	Updates to utility index analysis adding pre-coved prices
20	5/6/20	Jeremy Mau	3.9	Analysis and drafting of Sum of the Parts Valuation
20	5/6/20	John Rutkowski	3.0	Edits to sum of the parts analysis re: Electric assets
20	5/6/20	Naeem Muscatwalla	1.7	Updated analysis on Edison's P/E multiple
20	5/6/20	Peter Gnatowski	0.8	Reviewed updated utility index trading multiples and performance
20	5/6/20	Thomas Steve	3.2	Edits to Edison PE trading multiple
20	5/7/20	Erik Ellingson	1.7	PG&E and comparable utilities earnings release review
20	5/7/20	Jeremy Mau	0.8	Internal coordination call re: Sum of the Parts Valuation
20	5/7/20	Matt Merkel	1.7	Reviewed asset overview summaries and provided additional guidance to junior bankers
20	5/7/20	Matt Merkel	3.1	Drafted shell of sum of the parts analysis
20	5/7/20	Matt Merkel	0.4	Reviewed latest Edison trading data
20	5/7/20	Max Golembo	3.7	Updated comparable PE analysis of Edison
20	5/7/20	Max Golembo	0.8	Internal Call re: sum of parts analysis
20	5/7/20	Sherman Guillema	3.0	Reviewed drafted presentation re: debtor's valuation
20	5/7/20	Thomas Steve	2.8	Edits to valuation analysis based on internal comments
20	5/8/20	Alex Gebert	2.5	Analysis of prior takeover offers for PGE assets
20	5/8/20	Alex Gebert	1.6	Analysis of the PHLX Utility index
20	5/8/20	Jeremy Mau	3.9	Analysis / drafting of Sum of the Parts Valuation
20	5/8/20	Jeremy Mau	0.5	Internal coordination call re: Sum of the Parts Valuation
20	5/9/20	Alex Gebert	1.3	Refresh market stats of comparable utilities

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Category	Date	Name	Hours	Description of Task(s)
20	5/9/20	Alex Gebert	3.2	Refresh PHI Utility index and review valuation multiples
20	5/9/20	Sherman Guillema	3.6	Reviewed supporting documentation re: valuation analysis
20	5/10/20	Erik Ellingson	3.1	Analysis on PHLX and other equity comparables
20	5/10/20	Jeremy Mau	1.9	Drafting of Sum of the Parts Valuation
20	5/10/20	Peter Gnatowski	1.8	Reviewed trading and transaction comparables for value consideration
20	5/11/20	Charles Hallett	3.5	Operating and financial analysis of PHLX utility companies
20	5/11/20	Erik Ellingson	1.8	Update PHLX for additional Lincoln comparables
20	5/11/20	Erik Ellingson	2.8	Review and edit final comparables
20	5/11/20	Jeremy Mau	5.5	Edits to segment financials for sum of parts analysis
20	5/11/20	John Rutkowski	4.5	Sum of the parts analysis model build
20	5/11/20	Matt Merkel	0.5	Internal discussion on valuation / recovery data points
20	5/11/20	Max Golembo	3.0	Research comparable rate base for competitor IOUs
20	5/11/20	Max Golembo	1.6	Draft rate base valuation methodology
20	5/11/20	Max Golembo	2.3	Edits to rate base valuation methodology
20	5/11/20	Naeem Muscatwalla	1.3	Internal communications re: valuation presentation
20	5/11/20	Peter Gnatowski	1.3	Reviewed and commented on rate base valuation methodology
20	5/11/20	Peter Gnatowski	0.6	Reviewed analysis of PHLX and utility index trading levels
20	5/11/20	Sherman Guillema	1.5	Provided comments on and made revisions to valuation analysis
20	5/11/20	Zack Stone	1.2	Internal communications re: valuation presentation comments
20	5/12/20	Alex Gebert	1.6	Analysis of PHI and Utility index multiples
20	5/12/20	Alex Stevenson	0.8	Review alternative purchase analysis
20	5/12/20	Brendan Murphy	1.4	Review and comments to utility index update and analysis
20	5/12/20	Charles Hallett	2.8	Edits to purchase / sum of parts analysis based on senior member comments
20	5/12/20	Charles Hallett	2.9	Updated utility index analysis
20	5/12/20	Jeremy Mau	5.3	Analysis / drafting of Sum of the Parts Valuation for gas assets
20	5/12/20	John Rutkowski	2.0	Edits to sum of the parts analysis - hydro assets
20	5/12/20	Max Golembo	1.9	Reviewed and commented on sum of parts analysis from junior team
20	5/12/20	Naeem Muscatwalla	2.2	Prepare analysis for valuation presentation

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Category	Date	Name	Hours	Description of Task(s)
20	5/13/20	Aadil Khan	1.8	Update to utility index statistics
20	5/13/20	Alex Gebert	0.7	Analysis of PHI and Utility index
20	5/13/20	Alex Gebert	2.0	Refresh comps for latest market input date
20	5/13/20	Alex Gebert	0.8	Review rate case data for PGE and Comps
20	5/13/20	Brendan Murphy	2.8	Comments to comparables analysis and review of support documents
20	5/13/20	Brendan Murphy	1.2	Review and comments to sum of parts analysis
20	5/13/20	Brent Williams	1.5	Review of valuation scenarios
20	5/13/20	Jacob Kinstler	4.5	Researching, analyzing and benchmarking public competitors for each of electric business segment
20	5/13/20	Jacob Kinstler	3.3	Researching, analyzing and benchmarking public competitors for each of gas business segment
20	5/13/20	Jeremy Mau	4.3	Analysis / drafting of Sum of the Parts Valuation for gas assets
20	5/13/20	Matt Merkel	2.3	Reviewed sum of the parts analysis and provided comments
20	5/13/20	Matt Merkel	3.1	Reviewed market comparable rate based valuations
20	5/13/20	Max Golembo	3.6	Rate base valuation update
20	5/13/20	Naeem Muscatwalla	2.1	Updated utility index multiple
20	5/13/20	Naeem Muscatwalla	1.1	Updated utility index impact to equity backstop multiple
20	5/13/20	Naeem Muscatwalla	2.3	Internal coordination with JK regarding sum of parts valuation deck
20	5/13/20	Naeem Muscatwalla	1.1	Review work on sum of parts valuation presentation
20	5/13/20	Riley Jacobs	1.2	Internal communications re: valuation deck assumptions
20	5/13/20	Sherman Guillema	1.5	Reviewed research supporting valuation analysis
20	5/13/20	Sherman Guillema	2.7	Revised discussion materials re: valuation analysis
20	5/13/20	Zack Stone	1.9	Review and provide comments on sum of the parts valuation presentation
20	5/14/20	Alex Gebert	0.8	Prepare contingent sale process timeline slide
20	5/14/20	Alex Gebert	1.7	Prepare Utility/PHLX index comparison slide(s)
20	5/14/20	Alex Gebert	1.2	Review public trading multiples of PGE competitor(s)
20	5/14/20	Brendan Murphy	0.8	Internal correspondence / call re: valuation scenarios
20	5/14/20	Brent Williams	1.3	Review of sum of parts valuation analysis
20	5/14/20	Charles Hallett	3.1	Presentation drafting of sum of parts analysis
20	5/14/20	Jeremy Mau	5.5	Analysis / drafting of Sum of the Parts Valuation for electric assets

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Category	Date	Name	Hours	Description of Task(s)
20	5/14/20	John Rutkowski	5.0	Discounted cash flow analysis and valuation
20	5/14/20	Matt Merkel	3.0	Reviewed valuation analysis for PG&E equity relative to comps
20	5/14/20	Matt Merkel	2.7	Reviewed PHLX utility index summary valuation and provided comments
20	5/14/20	Matt Merkel	2.2	Made direct edits to PHLX utility index summary valuation
20	5/14/20	Matt Merkel	2.8	Analyzed equity multiple based on utility index results
20	5/14/20	Riley Jacobs	3.4	Edits to valuation deck re: CoC and trading multiples
20	5/14/20	Sherman Guillema	1.6	Revised discussion materials re: valuation analysis
20	5/15/20	Alex Gebert	2.5	Updated valuation presentation based on cost of capital assumptions
20	5/15/20	Charles Hallett	3.5	Research regarding cost of capital for valuation analysis
20	5/15/20	Jacob Kinstler	4.8	Researching, analyzing and benchmarking public competitors for each of hydro business segment
20	5/15/20	Jeremy Mau	3.8	Analysis / drafting of Sum of the Parts Valuation for electric assets
20	5/15/20	Riley Jacobs	2.8	Edits to valuation deck re: Hydroelectric assets and real estate
20	5/15/20	Thomas Steve	4.2	Valuation and Recovery - Hydro
20	5/16/20	Alex Gebert	3.0	Analysis of rate base multiple of PGE competitors
20	5/17/20	Brendan Murphy	0.7	Call re: valuation scenarios and analysis
20	5/18/20	Alex Gebert	1.8	Analysis of Debtors' hydro electric assets
20	5/18/20	Alex Gebert	1.3	Updates to sum of the parts valuation analysis
20	5/18/20	Alex Gebert	1.6	Review market comps of hydro electric asset sales
20	5/18/20	Alex Gebert	1.2	Historical lookback of M&A transaction comps - electric
20	5/18/20	Alex Gebert	1.1	Historical lookback of M&A transaction comps - gas
20	5/18/20	Brendan Murphy	1.7	Reviewed and commented to utility comparable trading multiple
20	5/18/20	Charles Hallett	3.0	Edits to sum of parts analysis based on comments from BM
20	5/18/20	Max Golembo	2.8	Sum of parts analysis edits
20	5/18/20	Max Golembo	2.0	Reviewed and commented on DCF assumptions for valuation
20	5/18/20	Peter Gnatowski	1.3	Reviewed updated trading comparables of utility index
20	5/18/20	Riley Jacobs	1.0	Internal communications re: hydroelectric assets
20	5/18/20	Thomas Steve	3.5	Sum of parts analysis of real estate assets
20	5/19/20	Jeremy Mau	3.0	Analysis / drafting of Sum of the Parts Valuation for hydro assets

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Category	Date	Name	Hours	Description of Task(s)
20	5/19/20	John Rutkowski	2.5	Edits to sum of the parts analysis - Electric transmission
20	5/20/20	John Rutkowski	3.5	Sum of the parts analysis updates based on commentary
20	5/21/20	Brendan Murphy	1.4	Review updated comps analysis
20	5/21/20	Charles Hallett	1.6	Edits to valuation presentation based on comments from team
20	5/21/20	Jeremy Mau	1.5	Analysis / drafting of Sum of the Parts Valuation for hydro assets
20	5/21/20	John Rutkowski	3.0	Edits to sum of the parts analysis - Electric transmission
20	5/21/20	John Rutkowski	3.0	Updates to the sum of the parts analysis based on commentary
20	5/21/20	Peter Gnatowski	1.6	Reviewed equity trading price of PG&E and comparables
20	5/21/20	Thomas Steve	3.2	Earnings research commentary for comparable IOUs
20	5/22/20	Brendan Murphy	1.6	Review and comments to sum of parts analysis
20	5/22/20	Riley Jacobs	3.7	Edits to valuation deck based on comments from senior banker
20	5/22/20	Thomas Steve	0.5	Internal Call - Valuation and Recovery
20	5/23/20	Jeremy Mau	0.5	Internal coordination call re: sum of parts valuation
20	5/23/20	Riley Jacobs	2.9	Edits to valuation deck re: public comps
20	5/24/20	Alex Gebert	0.8	Refresh comparable company multiples
20	5/25/20	Riley Jacobs	3.3	Edits to valuation deck re: Real estate assets and rate cases
20	5/26/20	John Rutkowski	5.5	Edits to sum of the parts analysis - Electric distribution
20	5/26/20	Max Golembo	3.2	Reviewed and commented on sum of parts analysis for electric and real estate assets
20	5/28/20	John Rutkowski	3.5	Edits to sum of the parts analysis - Electric distribution
20	5/28/20	Zack Stone	1.2	Assist analyst with DCF for valuation presentation
20	5/29/20	Alex Gebert	1.2	Update distributable value analysis for TCC
20	5/29/20	John Rutkowski	2.0	Edits to sum of the parts analysis - Electric distribution
20	5/30/20	Alex Gebert	1.1	Analysis of trading multiples of comparable companies
20	5/30/20	Alex Gebert	1.5	Review performance of PGE stock / market valuation
20	5/30/20	Alex Gebert	0.9	Read/review equity research re: PGE and competitor utilities
21	1/1/20	Brendan Murphy	0.6	Review analysis re: bondholders' motion to vacate RSA Orders
21	1/1/20	Brendan Murphy	1.2	Comments to internal summary re: Bondholders term sheet
21	1/1/20	Brent Williams	0.4	Call with PG to discuss BH terms

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Category	Date	Name	Hours	Description of Task(s)
21	1/1/20	Matt Merkel	1.5	Made edits to AHC term sheet summary
21	1/1/20	Peter Gnatowski	1.1	Review Bondholder motion to vacate subro settlement
21	1/1/20	Peter Gnatowski	1.7	Reconcile key plan terms vs latest bondholder offer
21	1/1/20	Peter Gnatowski	0.4	Correspondence with BW re: bondholder terms in motion
21	1/1/20	Peter Gnatowski	1.6	Reviewed bondholder term sheet summary
21	1/2/20	Alex Stevenson	1.2	Review correspondence re: plan process developments
21	1/2/20	Alex Stevenson	0.6	Review plan term sheet comparison and comment
21	1/2/20	Brendan Murphy	0.6	Discussion with BW re: updated Bondholder Plan
21	1/2/20	Brendan Murphy	1.4	Comments to internal summary re: Bondholders term sheet
21	1/2/20	Brent Williams	0.5	Internal discussion re: bondholder plan
21	1/2/20	Brent Williams	1.4	Review and comment on BH term sheet analysis
21	1/2/20	Erik Ellingson	2.1	Review Bondholder's term sheet and provide comments to junior bankers
21	1/2/20	Erik Ellingson	3.4	Review and comment on bondholder presentation
21	1/2/20	Peter Gnatowski	1.6	Edits to Bondholder term sheet analysis based on senior banker comments
21	1/2/20	Peter Gnatowski	0.3	Correspondence re: bondholder updated proposal
21	1/3/20	Alex Stevenson	0.6	Review and comment on correspondence re: plan process developments
21	1/3/20	Brendan Murphy	0.8	Internal discussion re: Bondholders plan and related issues
21	1/3/20	Erik Ellingson	2.8	Review Bondholder's term sheet summary
21	1/3/20	Peter Gnatowski	1.3	Reviewed updated bondholder proposal presentation
21	1/6/20	Brent Williams	1.4	Reviewed and commented on bondholder term sheet presentation to TCC
21	1/6/20	Peter Gnatowski	1.9	Reviewed first amendment to RSA
21	1/6/20	Peter Gnatowski	0.5	Internal correspondence re: key observations on RSA Amendment
21	1/7/20	Sherman Guillemo	2.3	Revised and provided comments to calculation of equity to be held by fire victims
21	1/8/20	Alex Stevenson	0.4	Call with BW and BM re: plan terms
21	1/8/20	Brendan Murphy	0.5	Internal discussion re: Bondholders plan and related issues
21	1/8/20	Brent Williams	0.4	Discussion with Stevenson and Murphy on plan updates
21	1/12/20	Brendan Murphy	1.6	Review of red-line Plan and revisions
21	1/12/20	Brendan Murphy	0.8	Internal discussion re: Plan revisions

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Category	Date	Name	Hours	Description of Task(s)
21	1/12/20	Peter Gnatowski	1.5	Reviewed and commented on redline of proposed plan revision
21	1/13/20	Brent Williams	2.0	Reviewed RSA amendment and redline of POR
21	1/14/20	Brendan Murphy	1.6	Review of internal summaries of news re: bondholder revised plan
21	1/14/20	Riley Jacobs	2.6	Review and summarize pleadings related to bondholders motion to reconsider RSA order
21	1/15/20	Alex Stevenson	1.3	Review objections to motion to terminate RSA
21	1/15/20	Brent Williams	2.1	Review Debtor and Subrogation briefs related to Adhoc motion to vacate rsa
21	1/16/20	Alex Gebert	0.4	Review and outline Debtors' revised timeline re: POR schedule
21	1/16/20	Brendan Murphy	2.2	Review and comment on BH RSA analysis
21	1/17/20	Brendan Murphy	2.3	Review noteholder RSA terms and rights
21	1/17/20	Brendan Murphy	2.4	Provide comments on updated waterfall analysis
21	1/21/20	Sherman Guillema	1.5	Review noteholder RSA terms
21	1/22/20	Alex Gebert	1.5	Review Debtors agreement w/ Noteholder committee
21	1/22/20	Alex Gebert	0.8	Analysis of noteholder RSA details
21	1/22/20	Alex Gebert	2.5	Prepare presentation re: noteholder RSA
21	1/22/20	Alex Stevenson	1.3	Review Bondholder RSA and comment
21	1/22/20	Brendan Murphy	1.6	Document review re: Noteholder RSA
21	1/22/20	Brent Williams	1.9	Review of PG&E 8k - Bondholder RSA
21	1/22/20	Brent Williams	1.0	Internal discussions re: bondholder RSA
21	1/22/20	Matt Merkel	3.1	Reviewed noteholders RSA
21	1/22/20	Matt Merkel	0.5	Reviewed noteholders RSA press release
21	1/22/20	Matt Merkel	0.9	Provided guidance to junior bankers on noteholders RSA summary
21	1/22/20	Matt Merkel	2.2	Reviewed noteholders RSA summary and provided comments
21	1/22/20	Matt Merkel	2.7	Made direct edits to noteholders RSA summary
21	1/22/20	Peter Gnatowski	1.0	Reviewed press re: PG&E's settlement with bondholders
21	1/22/20	Peter Gnatowski	1.5	Reviewing bondholder RSA with PG&E
21	1/22/20	Peter Gnatowski	0.4	Correspondence with team re: bondholder RSA observations and workstreams
21	1/22/20	Peter Gnatowski	0.4	Reviewed press release re: noteholder RSA with PG&E
21	1/22/20	Riley Jacobs	2.5	Review and provide analysis on Bondholder RSA

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
21	1/22/20	Sherman Guillem	1.8	Draft presentation for TCC re: noteholder RSA
21	1/22/20	Zack Stone	2.1	Read and review bondholder RSA
21	1/22/20	Zack Stone	0.9	Draft presentation on bondholder RSA
21	1/22/20	Zack Stone	0.5	Review and circulate public news / articles re: Bondholder RSA
21	1/23/20	Alex Gebert	0.8	Further preparation of noteholder RSA presentation
21	1/23/20	Brendan Murphy	2.4	Comments and changes to Noteholders RSA Presentation for TCC
21	1/23/20	Brent Williams	1.7	Review Bondholder RSA
21	1/23/20	Erik Ellingson	1.2	Bondholder RSA review and analysis
21	1/23/20	Matt Merkel	1.8	Updated sources and uses for noteholders RSA
21	1/23/20	Matt Merkel	3.3	Made edits to noteholders RSA summary from senior bankers
21	1/23/20	Peter Gnatowski	1.6	Reviewed and commented on noteholder RSA analysis
21	1/23/20	Peter Gnatowski	2.2	Reviewed and commented on updated noteholder RSA presentation
21	1/23/20	Riley Jacobs	1.8	Prepare additional analysis of Bondholder RSA
21	1/23/20	Sherman Guillem	1.3	Reviewed and commented on noteholders RSA summary
21	1/23/20	Sherman Guillem	1.5	Revised noteholders RSA summary
21	1/23/20	Zack Stone	0.8	Internal communications re: Bondholder RSA analysis
21	1/24/20	Brendan Murphy	1.7	Review updated RSA analysis and provided comments to junior bankers
21	1/24/20	Brent Williams	1.9	Reviewed and commented on RSA presentation summary and analysis
21	1/24/20	Erik Ellingson	2.4	Summary RSA draft presentation
21	1/25/20	Brendan Murphy	2.7	Financial analysis for TCC Member re: Equity/Bondholder Plan and structure
21	1/25/20	Brent Williams	0.5	Review WSJ article on bondholder RSA
21	1/25/20	Peter Gnatowski	0.4	Reviewed WSJ news article re: bondholder secured position
21	1/25/20	Peter Gnatowski	1.0	Researched various POR terms and commitments re: questions from TCC counsel
21	1/25/20	Peter Gnatowski	1.6	Reviewed and commented on updated redline of POR from the Debtors
21	1/25/20	Zack Stone	0.5	Review and circulate public news / articles re: Bondholder RSA
21	1/26/20	Brendan Murphy	0.7	Review and comments to diligence questions for Debtor re: Plan / RSA
21	1/26/20	Riley Jacobs	1.5	Review and summarize potential TCC proposed changes to Debtors plan
21	1/27/20	Alex Gebert	0.8	Review Debtors motion to approve noteholder RSA

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Category	Date	Name	Hours	Description of Task(s)
21	1/27/20	Matt Merkel	0.2	Discussed RSA noteholders agreement with senior banker
21	1/27/20	Matt Merkel	1.9	Reviewed Jason Wells declaration in support of noteholders RSA
21	1/27/20	Peter Gnatowski	1.0	Reviewed Wells declaration re: bondholder RSA approval
21	1/27/20	Peter Gnatowski	1.5	Reviewed motion to approval bondholder RSA
21	1/27/20	Peter Gnatowski	0.8	Drafted key observations and comments on bondholder RSA motion
21	1/27/20	Peter Gnatowski	0.3	Internal correspondence re: noteholder RSA
21	1/28/20	Alex Stevenson	0.6	Review RSA approval motion and comment
21	1/28/20	Alex Stevenson	0.4	Review and comment on adjusted sources and uses
21	1/28/20	Brendan Murphy	1.7	Review and provide comments on S/U analysis
21	1/28/20	Brent Williams	3.8	Review Debtor motion and supporting documents on RSA with Noteholders
21	1/28/20	Brent Williams	1.8	Reviewed updated sources and uses in amended plan
21	1/28/20	Matt Merkel	0.7	Made edits to sources and used for Amended Plan
21	1/28/20	Matt Merkel	0.9	Made edits to sources / uses from senior banker
21	1/28/20	Riley Jacobs	2.7	Summarize key termination clauses for bondholder RSA and exit financing
21	1/28/20	Zack Stone	1.9	Read and review Noteholder RSA
21	1/29/20	Brendan Murphy	2.4	Provide additional edits to s/u analysis for junior bankers
21	1/29/20	Brent Williams	3.5	Reviewed summary presentation and analysis on noteholder RSA and updated POR for TCC
21	1/29/20	Peter Gnatowski	1.0	Reviewed updated sources and uses from Debtors' POR
21	1/29/20	Peter Gnatowski	0.4	Reviewed PG&E press release re: support for noteholder RSA
21	1/29/20	Peter Gnatowski	1.0	Reviewed and commented on analysis of RSA
21	1/29/20	Riley Jacobs	0.6	Review sources and uses for Noteholders RSA
21	1/30/20	Alex Gebert	1.8	Prepare summary slides re: Debtors updated POR
21	1/30/20	Alex Stevenson	1.8	Review draft POR
21	1/30/20	Brendan Murphy	1.8	Review of Revised Plan, Redline
21	1/30/20	Brendan Murphy	2.4	Review and provide comments on analysis of POR Sources / Uses and other financial disclosures
21	1/30/20	Brent Williams	0.9	Review RSA letter
21	1/30/20	Brent Williams	1.5	Review updated POR
21	1/30/20	Brent Williams	1.5	Review and comment on analysis of BH RSA and updated POR

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Category	Date	Name	Hours	Description of Task(s)
21	1/30/20	Erik Ellingson	0.4	Call with MM to outline POR deliverable
21	1/30/20	Erik Ellingson	2.6	POR material review
21	1/30/20	Erik Ellingson	2.8	Draft POR presentation based on updated terms
21	1/30/20	Matt Merkel	2.1	Reviewed draft of revised Debtor POR
21	1/30/20	Matt Merkel	2.4	Drafted presentation of revised Debtor POR summary
21	1/30/20	Matt Merkel	0.6	Discussed revised Debtor POR with senior bankers
21	1/30/20	Matt Merkel	0.4	Discussed authorized debt and net income calculations with senior banker
21	1/30/20	Matt Merkel	0.3	Discussed revised POR presentation outline with senior bankers
21	1/30/20	Matt Merkel	0.4	Call with EE for POR presentation
21	1/30/20	Matt Merkel	1.0	Provided guidance to junior bankers on revised POR presentation outline
21	1/30/20	Matt Merkel	1.2	Made edits to sources and uses summary from senior banker
21	1/30/20	Peter Gnatowski	1.4	Reviewed redline of updated POR from Debtors
21	1/30/20	Peter Gnatowski	0.6	Reviewed noteholder RSA agreement
21	1/30/20	Peter Gnatowski	0.4	Provide internal comments re: updated redline of POR and RSA agreement
21	1/30/20	Peter Gnatowski	0.5	Reviewed updated sources and uses breakout
21	1/30/20	Sherman Guillema	1.7	Reviewed revised draft of Debtor POR
21	1/30/20	Sherman Guillema	1.2	Drafted outline for summary for the TCC of revised POR
21	1/30/20	Zack Stone	1.6	Read and review updated POR
21	1/31/20	Brent Williams	1.5	Review and comment on updated POR analysis
21	1/31/20	Erik Ellingson	0.6	Call with ZS to discuss workstreams and finalize POR deck
21	1/31/20	Erik Ellingson	1.4	Draft turns of the POR material and presentation
21	1/31/20	Erik Ellingson	2.7	Review and incorporate comments from MM on POR presentation
21	1/31/20	Matt Merkel	0.2	Discussed revised POR outline with senior banker
21	1/31/20	Matt Merkel	1.7	Provided guidance to junior bankers on revised POR outline
21	1/31/20	Matt Merkel	2.9	Drafted content for revised POR summary materials
21	1/31/20	Riley Jacobs	3.0	Preparation of slides for Amended POR summary
21	1/31/20	Riley Jacobs	1.3	Review redline version of Debtor's POR
21	1/31/20	Zack Stone	0.6	Internal communications re: amended POR presentation

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Category	Date	Name	Hours	Description of Task(s)
21	1/31/20	Zack Stone	1.4	Prepare analysis on amended POR re: capital structure comparison
21	1/31/20	Zack Stone	2.8	Edits to analysis on amended POR re: cost of capital comparison
21	1/31/20	Zack Stone	0.4	Draft presentation on amended POR re: cost of capital comparison
21	2/1/20	Alex Stevenson	0.7	Review redline of TBPA
21	2/1/20	Alex Stevenson	0.5	Correspondence with team re: redline of TBPA comments
21	2/1/20	Brendan Murphy	2.3	Review of and comments to Counsel re: Tax Benefit Payment Agreement
21	2/1/20	Erik Ellingson	1.2	TBPA review and markup
21	2/1/20	Erik Ellingson	3.3	Amended POR Summary comments and review
21	2/1/20	Matt Merkel	1.2	Reviewed noteholders RSA
21	2/1/20	Matt Merkel	2.7	Reviewed revised POR summary and provided comments
21	2/1/20	Matt Merkel	3.6	Made direct edits to POR summary
21	2/1/20	Matt Merkel	3.1	Made edits to POR summary from senior banker
21	2/1/20	Peter Gnatowski	1.7	Reviewed Debtors' amended plan
21	2/1/20	Peter Gnatowski	1.3	Reviewed TBPA markup
21	2/1/20	Riley Jacobs	3.1	Updates to Amended POR presentation
21	2/1/20	Riley Jacobs	1.9	Review Debtor's amended POR
21	2/1/20	Sherman Guillem	0.7	Reviewed and commented on summary of debtor POR
21	2/1/20	Sherman Guillem	1.8	Revised summary of debtor POR
21	2/1/20	Sherman Guillem	1.5	Reviewed tax benefit payment agreement
21	2/1/20	Zack Stone	0.5	Internal communications re: amended POR presentation
21	2/1/20	Zack Stone	1.6	Read and review amended POR
21	2/1/20	Zack Stone	2.1	Edits to analysis on amended POR based on senior feedback
21	2/2/20	Alex Gebert	1.9	Review revised Debtors' POR
21	2/2/20	Alex Gebert	2.6	Prepare amended POR presentation
21	2/2/20	Brendan Murphy	1.6	Comments to Amended Plan Analysis for TCC
21	2/2/20	Brent Williams	2.4	Review amended POR
21	2/2/20	Erik Ellingson	0.6	Internal communications re: final POR updates
21	2/2/20	Matt Merkel	3.1	Reviewed revised POR summary and provided comments

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Category	Date	Name	Hours	Description of Task(s)
21	2/2/20	Matt Merkel	2.8	Made direct edits to POR summary
21	2/2/20	Matt Merkel	2.6	Made edits to POR summary from senior banker
21	2/2/20	Peter Gnatowski	1.9	Reviewed updated analysis of amended plan
21	2/2/20	Riley Jacobs	3.5	Preparation of presentation on noteholder RSA interest and maturity based on senior banker comments
21	2/2/20	Riley Jacobs	1.3	Additional review of Debtor's amended POR
21	2/2/20	Sherman Guillemma	0.9	Reviewed of noteholder RSA presentation and provided comments
21	2/2/20	Zack Stone	1.2	Edits to analysis on amended POR based on MM feedback
21	2/3/20	Alex Stevenson	0.6	Review filed POR redline
21	2/3/20	Alex Stevenson	0.3	Correspondence with team re: filed POR redline
21	2/3/20	Brendan Murphy	0.6	Internal discussion re: Plan Funding
21	2/3/20	Brendan Murphy	0.4	Internal discussion re: liquidity and contingency planning
21	2/3/20	Brendan Murphy	2.4	Comments to Amended Plan Analysis for TCC
21	2/3/20	Brendan Murphy	1.3	Review of OII Plan / Response
21	2/3/20	Brent Williams	1.8	Review revised POR filed in OII proceedings
21	2/3/20	Matt Merkel	3.0	Made direct edits to POR summary
21	2/3/20	Matt Merkel	1.4	Made edits to POR summary from senior banker
21	2/3/20	Matt Merkel	0.9	Reviewed revised POR summary and provided comments
21	2/3/20	Peter Gnatowski	2.3	Reviewed amended plan summary and analysis presentation
21	2/3/20	Peter Gnatowski	1.6	Reviewed Notice of Amended Plan of Reorganization filed by Debtors
21	2/3/20	Peter Gnatowski	2.4	Continued review of amended plan or reorg
21	2/3/20	Peter Gnatowski	0.5	Internal correspondence re: updated POR
21	2/3/20	Sherman Guillemma	0.3	Internal call re: TBPA
21	2/3/20	Sherman Guillemma	0.6	Provided comments to summary of POR sources and uses
21	2/3/20	Sherman Guillemma	0.5	Reviewed revised POR summary
21	2/3/20	Sherman Guillemma	1.0	Read and review updated TBPA
21	2/3/20	Zack Stone	0.3	Internal communications with SG re: TBPA
21	2/3/20	Zack Stone	1.8	Prepare analysis on TBPA
21	2/3/20	Zack Stone	0.5	Review and circulate public news / articles re: Amended POR

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Category	Date	Name	Hours	Description of Task(s)
21	2/3/20	Zack Stone	1.4	Updated TBPA analysis
21	2/4/20	Alex Gebert	0.7	Review news and articles re: latest RSA
21	2/4/20	Alex Stevenson	0.7	Internal communications re: OII and Plan
21	2/4/20	Brendan Murphy	1.8	Review financial analysis re: tax receivable agreement and flow of value
21	2/4/20	Brendan Murphy	1.3	Review and provide comments on amended analysis of Sources / Uses
21	2/4/20	Brendan Murphy	2.5	Review and comments to the Amended Plan Summary for TCC
21	2/4/20	Brent Williams	2.7	Review revised POR filed in OII proceedings
21	2/4/20	Erik Ellingson	1.9	POR update & analysis
21	2/4/20	Matt Merkel	0.4	Discussed changes to POR summary materials with senior banker
21	2/4/20	Matt Merkel	3.8	Made direct edits to POR summary
21	2/4/20	Matt Merkel	1.9	Reviewed revised POR summary and provided comments
21	2/4/20	Riley Jacobs	2.7	Updates to Amended POR presentation based on senior banker feedback
21	2/4/20	Sherman Guillem	1.8	Internal call re: TBPA
21	2/4/20	Sherman Guillem	0.4	Internal discussion re: POR summary materials
21	2/4/20	Zack Stone	1.0	Edits to TBPA analysis based on senior feedback
21	2/4/20	Zack Stone	1.8	Internal discussions re: TBPA analysis
21	2/4/20	Zack Stone	0.5	Review and circulate public news / articles re: Noteholder RSA approval
21	2/5/20	Brendan Murphy	3.1	Review and comments to the Amended Plan Summary for TCC
21	2/5/20	Brendan Murphy	3.4	Review and analysis of OII Plan / Response and Exhibits
21	2/5/20	Matt Merkel	2.5	Reviewed and made direct edits to POR summary
21	2/5/20	Matt Merkel	3.9	Made edits to POR summary from senior banker
21	2/5/20	Matt Merkel	1.2	Reviewed edits to POR summary
21	2/5/20	Peter Gnatowski	1.4	Reviewed amended plan equity analysis
21	2/5/20	Riley Jacobs	2.3	Preparation of presentation on noteholder RSA interest and maturity
21	2/5/20	Riley Jacobs	3.8	Final preparation of Amended POR presentation
21	2/5/20	Sherman Guillem	1.0	Reviewed and commented on POR summary
21	2/6/20	Alex Gebert	1.2	Review equity research re: RSA approval
21	2/6/20	Alex Gebert	3.1	Preparation of amended POR presentation

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Category	Date	Name	Hours	Description of Task(s)
21	2/6/20	Brendan Murphy	2.3	Review and comments to the Amended Plan Summary for TCC
21	2/6/20	Brendan Murphy	2.1	Review and analysis of OII Plan / Response and Exhibits
21	2/6/20	Brent Williams	1.8	Review of Debtor disclosure statement
21	2/6/20	Brent Williams	2.0	Review and comment on POR presentation to TCC
21	2/6/20	Erik Ellingson	1.4	Provided additional comments to POR presentation
21	2/6/20	Peter Gnatowski	1.4	Reviewed plan issues identified by counsel
21	2/6/20	Peter Gnatowski	1.7	Reviewed updated amended plan summary presentation
21	2/6/20	Peter Gnatowski	1.8	Reviewed and commented on amended plan analysis
21	2/6/20	Peter Gnatowski	1.3	Reviewed and commented on presentation of amended plan
21	2/6/20	Zack Stone	1.0	Edits to amended POR presentation based on AS comments
21	2/7/20	Erik Ellingson	1.6	POR financial update
21	2/8/20	Alex Gebert	1.9	Prepare summary of Debtors' proposed disclosure statement
21	2/8/20	Brendan Murphy	2.8	Review and analysis of disclosure statements
21	2/8/20	Brent Williams	2.7	Review amended disclosure statement
21	2/8/20	Peter Gnatowski	2.2	Reviewed Debtors' disclosure statement
21	2/8/20	Peter Gnatowski	1.7	Additional review and summary of disclosure statement
21	2/9/20	Alex Gebert	1.2	Review recent docket filings re: RSA approval
21	2/9/20	Alex Stevenson	1.1	Read draft disclosure statement
21	2/9/20	Riley Jacobs	2.7	Review and summarize Disclosure statement
21	2/9/20	Sherman Guillema	1.2	Read disclosure statement
21	2/9/20	Zack Stone	1.6	Read and review disclosure statement
21	2/10/20	Brendan Murphy	1.6	Review and analysis of OII Plan / Response and Exhibits
21	2/10/20	Brent Williams	2.4	Review filed disclosure statement and related analysis
21	2/10/20	Riley Jacobs	3.5	Additions to analysis on noteholder RSA interest and maturity
21	2/10/20	Riley Jacobs	1.4	Additional review and analysis of disclosure statement
21	2/10/20	Zack Stone	2.6	Draft plan trust workstreams summary presentation
21	2/11/20	Brendan Murphy	1.2	Review and analysis of OII Plan / Response and Exhibits
21	2/11/20	Peter Gnatowski	1.8	Reviewed updated Debtors filing re: equity backstop terms and OII POR

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Category	Date	Name	Hours	Description of Task(s)
21	2/11/20	Riley Jacobs	2.3	Revisions to analysis on noteholder RSA interest and maturity
21	2/11/20	Zack Stone	1.4	Edits to plan trust workstreams summary presentation
21	2/11/20	Zack Stone	0.5	Review and circulate public news / articles re: TCC RSA
21	2/12/20	Alex Gebert	2.2	Support analysis re: TCC settlement
21	2/12/20	Brendan Murphy	1.9	Review of internal analysis and summary re: POR II testimony
21	2/12/20	Zack Stone	0.5	Edits to plan trust workstreams summary presentation based on BW feedback
21	2/14/20	Brendan Murphy	1.6	Analysis for TCC Members re: Plan financing
21	2/14/20	Matt Merkel	3.7	Drafted summary points for POR concerns
21	2/14/20	Peter Gnatowski	0.4	Coordinate with MM re: summary of plan issues
21	2/14/20	Peter Gnatowski	2.7	Drafted key plan issues for consideration
21	2/14/20	Sherman Guillemo	2.4	Prepared listing of potential POR issues for counsel
21	2/14/20	Zack Stone	1.2	Review and comment on reorg plan diligence items
21	2/15/20	Alex Stevenson	1.5	Correspondence with team re: key issues presentation
21	2/15/20	Alex Stevenson	0.5	Correspondence with BW re: POR concerns
21	2/15/20	Matt Merkel	1.9	Made edits to table on POR concerns from senior banker
21	2/15/20	Matt Merkel	1.6	Added additional content to POR concerns deck based on comments from senior banker
21	2/16/20	Alex Stevenson	1.8	Correspondence with team re: key issues and related POR points
21	2/16/20	Alex Stevenson	0.5	Review draft of key issues presentation
21	2/16/20	Brent Williams	1.5	Review and comment on presentation of key plan issues
21	2/16/20	Matt Merkel	1.0	Discussion with counsel on POR issues
21	2/16/20	Matt Merkel	2.8	Made changes to POR concerns summary from call with counsel
21	2/16/20	Peter Gnatowski	1.6	Reviewed matrix of outstanding plan issues and potential actions
21	2/16/20	Sherman Guillemo	1.8	Revised presentation for counsel re: potential POR issues
21	2/17/20	Alex Gebert	1.6	Review of summary materials re: RSA
21	2/17/20	Brent Williams	2.3	Review of outstanding POR issues
21	2/17/20	Erik Ellingson	2.7	Revisions to POR issues and TCC Options based on senior banker comments
21	2/17/20	Matt Merkel	1.2	Reviewed changes to POR issues summary and made direct edits
21	2/17/20	Matt Merkel	1.9	Made changes to POR concerns summary from counsel

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Category	Date	Name	Hours	Description of Task(s)
21	2/17/20	Matt Merkel	1.0	Made changes to POR concerns summary from senior bankers
21	2/17/20	Matt Merkel	0.6	Made additional changes to POR concerns summary from counsel
21	2/17/20	Naeem Muscatwalla	1.6	Review of internal summary re: RSA
21	2/17/20	Naeem Muscatwalla	3.5	Review of latest Debtor POR
21	2/17/20	Peter Gnatowski	0.6	Research disclosure statement re: timing of TRA payments per BW request
21	2/17/20	Sherman Guillemo	0.9	Review and comment on presentation re: POR issues for counsel
21	2/17/20	Zack Stone	1.6	Review and edit outstanding diligence presentation re: POR
21	2/18/20	Alex Gebert	0.9	Review of Debtors' POR diligence responses
21	2/18/20	Brendan Murphy	1.8	Analysis of financial projections re: Disclosure Statement
21	2/18/20	Brent Williams	1.9	Reviewed analysis of financial projections in disclosure statements
21	2/18/20	Erik Ellingson	3.1	Review updated disclosure statement / financial projections
21	2/18/20	Matt Merkel	2.2	Reviewed disclosure statement exhibit B and summarized
21	2/18/20	Matt Merkel	0.4	Reviewed definition of net income in POR
21	2/18/20	Sherman Guillemo	2.7	Reviewed disclosure statement and financial forecast
21	2/19/20	Alex Stevenson	0.6	Review / revise POR issue presentation
21	2/19/20	Alex Stevenson	0.3	Internal emails re: POR issues
21	2/19/20	Brendan Murphy	1.8	Comments to TCC materials re: POR Issues and TCC Options
21	2/19/20	Brent Williams	1.2	Review committee presentation re: POR issues
21	2/19/20	Brent Williams	1.3	Analysis of plan treatment of claims
21	2/19/20	Erik Ellingson	2.3	Reviewed amended plan re: key terms
21	2/19/20	Peter Gnatowski	1.1	Reviewed updated POR issues summary for TCC
21	2/19/20	Riley Jacobs	0.9	Review counsel email re: necessary changes to proposed equity plan
21	2/20/20	Brendan Murphy	2.4	Review of and comments to DS/Projections/Assumptions for TCC
21	2/20/20	Brent Williams	1.4	Review Debtor notice of filing of Exhibit B to disclosure statement
21	2/20/20	Brent Williams	1.7	Review and comment on key POR issues
21	2/20/20	Riley Jacobs	1.3	Review Lincoln materials on key issues of amended plan
21	2/21/20	Brent Williams	0.6	Review updated committee presentation materials re: POR
21	2/21/20	Erik Ellingson	1.9	Additional POR issues summary

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Category	Date	Name	Hours	Description of Task(s)
21	2/22/20	Matt Merkel	3.8	Drafted reference summary for financial changes in OII testimony
21	2/23/20	Brendan Murphy	2.4	Prepared responses to TCC questions on Plan
21	2/23/20	Brendan Murphy	3.1	Research on and analysis for TCC questions on Plan
21	2/23/20	Peter Gnatowski	0.6	Reviewed memo from counsel re: disclosure statement issues
21	2/23/20	Peter Gnatowski	1.8	Reviewed draft disclosure statement from Debtors
21	2/24/20	Alex Stevenson	0.2	Correspondence with team re: letter to governor
21	2/24/20	Brendan Murphy	1.4	Review of diligence from Debtor re: Sources/Uses
21	2/24/20	Peter Gnatowski	1.0	Reviewed draft memo from counsel to Debtors re: POR issues
21	2/24/20	Peter Gnatowski	0.5	Reviewed comments from TCC counsel re: plan issues
21	2/24/20	Riley Jacobs	0.8	Review memo from counsel re: plan issues
21	2/25/20	Alex Gebert	1.8	Review Debtors' proposed capital structure
21	2/25/20	Alex Stevenson	1.7	Correspondence re: PJT/Plan matters
21	2/25/20	Alex Stevenson	0.2	Review plan analysis
21	2/25/20	Brendan Murphy	2.7	Prepared responses to TCC questions on Plan
21	2/25/20	Brendan Murphy	3.2	Research on and analysis for TCC questions on Plan
21	2/25/20	Brendan Murphy	0.6	Internal discussion re: prospectus / shelf registration
21	2/25/20	Brent Williams	0.8	Review responses to TCC financial questions
21	2/26/20	Alex Stevenson	2.5	Correspondence re: PJT/Plan matters
21	2/26/20	Brendan Murphy	2.0	Internal discussion re: DS issues
21	2/26/20	Brendan Murphy	1.4	Analysis for Counsel re: DS issues
21	2/26/20	Brendan Murphy	2.1	Prepared responses to TCC questions on Plan
21	2/26/20	Brent Williams	2.0	Internal correspondence re: disclosure statement and plan issues
21	2/26/20	Matt Merkel	0.7	Reviewed Exhibit B of disclosure statement
21	2/26/20	Peter Gnatowski	0.6	Reviewed key issues with Debtors' disclosure statement
21	2/26/20	Peter Gnatowski	0.6	Reviewed counsel's draft motion to disclosure statement
21	2/27/20	Alex Stevenson	1.5	Correspondence re: plan matters
21	2/27/20	Brendan Murphy	1.4	Review of red-line Plan and revisions
21	2/27/20	Peter Gnatowski	0.8	Research re: questions from TCC counsel re: equity backstop

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Category	Date	Name	Hours	Description of Task(s)
21	2/27/20	Peter Gnatowski	0.8	Reviewed updated disclosure statement redline from counsel
21	2/27/20	Peter Gnatowski	1.2	Reviewed and commented updated backstop analysis for TCC counsel
21	2/28/20	Brendan Murphy	1.1	Analysis for Counsel re: DS issues
21	2/28/20	Brendan Murphy	2.3	Prepared responses to TCC questions on Plan
21	2/28/20	Brent Williams	1.4	Review amended disclosure statement fire victims claims treatment
21	2/29/20	Peter Gnatowski	1.2	Edits to frequently asked questions for TCC members re: plan
21	3/1/20	Brendan Murphy	1.3	Review and comments to Counsel re: Trust Agreement
21	3/1/20	Brent Williams	2.2	Work on plan trust and distribution issues
21	3/1/20	Erik Ellingson	2.1	Review redline to fire victims trust
21	3/1/20	Peter Gnatowski	1.6	Reviewed comments from the Debtors on the Fire Victims Trust Agreement
21	3/1/20	Riley Jacobs	1.3	Review redline to fire victims trust
21	3/3/20	Brent Williams	0.8	Review amended Plan Trust docs
21	3/4/20	Alex Gebert	1.6	Review and edit TCC discussion materials and amended plan summary
21	3/4/20	Brendan Murphy	1.2	Internal correspondence re: FEMA Language
21	3/4/20	Brent Williams	1.1	Review California settlement language
21	3/5/20	Alex Stevenson	0.7	Email correspondence re: plan issues
21	3/5/20	Brendan Murphy	0.7	Draft outline and presentation for TCC re: Plan Issues for TCC
21	3/5/20	Brendan Murphy	1.2	Review and comments to TCC presentation re: Plan Considerations
21	3/5/20	Brent Williams	1.5	Commented on plan issues presentation for counsel
21	3/5/20	Matt Merkel	3.6	Drafted summary of plan key issues
21	3/5/20	Matt Merkel	1.5	Reformatted summary of key plan issues
21	3/5/20	Peter Gnatowski	1.3	Reviewed draft presentation of plan issues and shareholder agreements
21	3/5/20	Peter Gnatowski	1.6	Revised plan issues presentation for counsel
21	3/5/20	Riley Jacobs	1.8	Review draft of TCC objection to disclosure statement, provide comments
21	3/5/20	Sherman Guillema	1.1	Reviewed and commented on summary of plan issues for counsel
21	3/6/20	Alex Gebert	1.2	Advisor call re: plan structure and financing
21	3/6/20	Alex Gebert	0.7	Prepare and circulate summary notes/takeaways re: plan structure and financing
21	3/6/20	Alex Stevenson	1.3	Email correspondence re: statement of plan concerns

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Category	Date	Name	Hours	Description of Task(s)
21	3/6/20	Brendan Murphy	3.4	Review and comments to TCC presentation re: Plan Considerations
21	3/6/20	Brent Williams	1.2	Review California settlement agreement language
21	3/6/20	Erik Ellingson	0.9	Reviewed debtor disclosure statement
21	3/6/20	Matt Merkel	2.6	Made edits to summary of plan key issues
21	3/6/20	Matt Merkel	1.4	Reviewed objection to disclosure statement draft
21	3/6/20	Peter Gnatowski	1.7	Reviewed and commented on objection from counsel re: disclosure schedules
21	3/6/20	Peter Gnatowski	1.6	Reviewed and commented on draft of plan considerations
21	3/6/20	Peter Gnatowski	1.5	Edits to plan consideration for counsel and TCC based on comments from senior team
21	3/6/20	Peter Gnatowski	1.2	Reviewed and commented on supplemental presentation on plan considerations for counsel and TCC
21	3/6/20	Peter Gnatowski	0.6	Reviewed internal comments re: edits to disclosure schedule objection
21	3/6/20	Riley Jacobs	2.4	Review and analyze Disclosure statement / financial projections
21	3/6/20	Sherman Guillemma	1.2	Reviewed objection to disclosure statement
21	3/6/20	Zack Stone	2.7	Edits to plan issues presentation
21	3/6/20	Zack Stone	0.7	Internal discussion re: plan issues presentation
21	3/7/20	Alex Gebert	1.3	Analysis of Debtors latest POR
21	3/7/20	Alex Gebert	0.7	Review of statement of plan concerns
21	3/7/20	Alex Stevenson	2.1	Email correspondence re: statement of plan concerns
21	3/7/20	Brent Williams	1.8	Review objections to the debtor disclosure statement
21	3/7/20	Matt Merkel	1.4	Reviewed latest POR made available
21	3/7/20	Peter Gnatowski	1.5	Reviewed various drafts of letter from counsel to the Debtors
21	3/7/20	Peter Gnatowski	0.6	Correspondence re: letter to the Debtors
21	3/9/20	Alex Gebert	1.3	Read and review Debtors' amended plan
21	3/9/20	Alex Gebert	0.5	Prepare redline and comparison of past plans
21	3/9/20	Alex Gebert	0.5	Prepare redline and comparison of DS
21	3/9/20	Alex Gebert	0.8	Review amended fire victim trust agreement
21	3/9/20	Alex Gebert	0.8	Read and review Debtors' filed DS
21	3/9/20	Brendan Murphy	1.5	Review and comments to Trust agreement for Counsel
21	3/9/20	Erik Ellingson	1.1	Review amended disclosure statement

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Category	Date	Name	Hours	Description of Task(s)
21	3/9/20	Erik Ellingson	2.7	Amended Plan redline review, financial lens
21	3/9/20	Peter Gnatowski	1.4	Reviewed amended plan filed by the Debtors
21	3/9/20	Peter Gnatowski	1.5	Reviewed amended redline of disclosure statements filed by the Debtors
21	3/9/20	Peter Gnatowski	1.2	Reviewed TCC objection to disclosure statements
21	3/9/20	Peter Gnatowski	1.8	Reviewed various disclosure statement objections
21	3/9/20	Riley Jacobs	2.2	Review amended disclosure statement
21	3/9/20	Riley Jacobs	2.7	Review PG&E Amended Plan
21	3/9/20	Sherman Guillema	0.8	Review of debtors' disclosure statement
21	3/10/20	Brendan Murphy	1.3	Internal correspondence re: Amended DS
21	3/10/20	Brent Williams	1.3	Review chart of summary of objections to plan
21	3/10/20	Brent Williams	1.2	Review amended fire victim trust agreement
21	3/10/20	Brent Williams	0.8	Review revised California agencies term sheet
21	3/10/20	Brent Williams	1.3	Review Debtor amended Disclosure statement
21	3/10/20	Brent Williams	2.9	Review Debtor Amended Exhibit B to disclosure statement
21	3/10/20	Peter Gnatowski	1.2	Reviewed key changes to amended plan
21	3/10/20	Peter Gnatowski	1.1	Reviewed amended fire victim trust agreement
21	3/10/20	Riley Jacobs	1.9	Analysis of Amended Fire Victim Trust Agreement
21	3/11/20	Brendan Murphy	2.2	Review of Amended Disclosure Statement
21	3/11/20	Matt Merkel	2.7	Reviewed amended disclosure statement
21	3/11/20	Peter Gnatowski	1.3	Reviewed amended disclosure statement redline
21	3/12/20	Alex Gebert	0.5	Prepare summary of DS hearing and key next steps
21	3/12/20	Alex Gebert	0.8	Review third-party commentary regarding DS hearing
21	3/12/20	Matt Merkel	2.1	Reviewed Debtors' production files
21	3/12/20	Peter Gnatowski	0.5	Drafted settlement language for counsel
21	3/13/20	Alex Stevenson	0.6	Internal discussion re: case strategy
21	3/13/20	Brendan Murphy	2.1	Analysis of Sources / Uses for disclosure statements
21	3/13/20	Brent Williams	1.2	Review California Settlement agreement
21	3/13/20	Peter Gnatowski	0.4	Internal correspondence re: settlement language

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Category	Date	Name	Hours	Description of Task(s)
21	3/14/20	Peter Gnatowski	0.8	Reviewed bondholder RSA based on questions from counsel
21	3/14/20	Sherman Guillem	1.5	Review and comment on presentation materials re: POR
21	3/16/20	Alex Gebert	0.9	Read and review PG&E's amended plan documents
21	3/16/20	Alex Gebert	0.6	Read and review PG&E's amended disclosure statement
21	3/16/20	Brendan Murphy	1.4	Comments and changes to California Settlement Agreement
21	3/16/20	Brendan Murphy	0.8	Internal correspondence re: California Settlement Agreement
21	3/16/20	Brent Williams	1.3	Work on California Settlement agreement
21	3/16/20	Brent Williams	1.1	Review of amended disclosure statement
21	3/16/20	Erik Ellingson	3.8	Review and comments to the Amended Plan Summary
21	3/16/20	Matt Merkel	2.1	Reviewed amended plan filed by Debtor
21	3/16/20	Matt Merkel	2.8	Reviewed amended disclosure statement filed by Debtors
21	3/16/20	Peter Gnatowski	1.0	Reviewed amended plan and disclosure statements filed by the Debtors
21	3/16/20	Riley Jacobs	2.1	Review amended plan and redline
21	3/16/20	Riley Jacobs	2.4	Review amended disclosure statement and redline
21	3/16/20	Sherman Guillem	0.9	Reviewed amended disclosure statement
21	3/16/20	Sherman Guillem	1.9	Reviewed amended POR
21	3/16/20	Zack Stone	1.6	Read and review amended plan
21	3/16/20	Zack Stone	1.2	Read and review amended disclosure statement
21	3/17/20	Alex Gebert	1.2	Review key changes in latest plan disclosure document
21	3/17/20	Alex Stevenson	1.0	Review research on plan alternatives
21	3/17/20	Brent Williams	2.2	Review COU materials
21	3/17/20	Brent Williams	1.7	Review of amended disclosure statement
21	3/17/20	Erik Ellingson	2.4	Review of RSA settlement analysis
21	3/17/20	Matt Merkel	1.0	Reviewed summary of Debtors amended disclosure statement
21	3/17/20	Peter Gnatowski	0.3	Reviewed court order re: disclosure statement and voting procedures
21	3/17/20	Peter Gnatowski	0.7	Additional edits to RSA presentation based on comments from counsel
21	3/17/20	Peter Gnatowski	1.0	Reviewed revised settlement agreement
21	3/17/20	Peter Gnatowski	1.0	Reviewed amended fire victims claims resolution processes

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Category	Date	Name	Hours	Description of Task(s)
21	3/17/20	Peter Gnatowski	1.4	Reviewed final solicitation package from the Debtors
21	3/18/20	Brent Williams	1.3	Review COU responses
21	3/18/20	Matt Merkel	1.0	Reviewed latest disclosure statement filing
21	3/18/20	Riley Jacobs	3.4	Review and summarize solicitation version of the disclosure statement
21	3/18/20	Riley Jacobs	1.8	Prepare questions related to customer owned utility proposal
21	3/19/20	Alex Stevenson	0.4	Review questions from TCC re: plan issues
21	3/19/20	Matt Merkel	2.4	Compiled questions from plaintiff attorneys on muni proposal
21	3/19/20	Matt Merkel	2.8	Made edits to questions from plaintiff attorneys on muni proposal
21	3/19/20	Peter Gnatowski	0.4	Reviewed counsel's letter to Debtors
21	3/19/20	Peter Gnatowski	1.8	Reviewed and analyzed documents from customer owned utility coalition
21	3/19/20	Sherman Guillem	1.9	Reviewed and commented on diligence questions re: gov. acquisition
21	3/20/20	Brent Williams	1.4	Review of COU issues
21	3/20/20	Brent Williams	1.8	Review of 8 case resolution contingency motions
21	3/20/20	Matt Merkel	2.9	Reviewed Debtor contingency plan motion
21	3/20/20	Matt Merkel	1.6	Reviewed latest Debtor POR
21	3/20/20	Riley Jacobs	1.8	Review case resolution contingency motion
21	3/20/20	Riley Jacobs	2.9	Create summary analysis of case resolution contingency motion
21	3/20/20	Sherman Guillem	2.6	Reviewed contingency plan motion
21	3/21/20	Alex Gebert	2.2	Read and review contingency plan motion
21	3/21/20	Brent Williams	1.4	Review case resolution contingency motion
21	3/21/20	Matt Merkel	0.9	Provided guidance to junior bankers on contingency motion and governors statement summary
21	3/21/20	Matt Merkel	2.5	Reviewed summary of contingency plan motion and governors statement and provided comments
21	3/21/20	Peter Gnatowski	1.4	Prepared analysis re: contingency process and impact to TCC
21	3/21/20	Peter Gnatowski	0.6	Reviewed contingency process declarations from Wells and Gov. Newsome
21	3/21/20	Peter Gnatowski	1.3	Reviewed case resolution contingency process motion
21	3/21/20	Sherman Guillem	2.0	Reviewed motion re: contingency plan
21	3/22/20	Matt Merkel	2.6	Reviewed revised summary of contingency plan motion and governors statement and provided comments
21	3/22/20	Sherman Guillem	1.9	Reviewed and revised summary of contingency plan

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Category	Date	Name	Hours	Description of Task(s)
21	3/23/20	Alex Gebert	1.5	Review/questions re: plan issues
21	3/23/20	Alex Stevenson	0.5	Review of memorandum re: securities holder lawsuit / plan implications
21	3/23/20	Brendan Murphy	1.6	Analysis of securitization re: Plan and Sources/Uses
21	3/23/20	Brent Williams	1.8	Review case resolution contingency motion
21	3/23/20	Matt Merkel	1.1	Reviewed amended disclosure statement
21	3/23/20	Matt Merkel	1.2	Reviewed amended POR
21	3/23/20	Peter Gnatowski	0.5	Reviewed motion to approve Butte County settlement
21	3/23/20	Peter Gnatowski	0.4	Reviewed press re: settlement with Governor and pleading guilty re: camp fire
21	3/23/20	Peter Gnatowski	1.8	Reviewed analysis of valuation re: contingency process
21	3/23/20	Peter Gnatowski	1.4	Reviewed PG&E's plea agreement 8k
21	3/23/20	Sherman Guillemo	1.4	Revised discussion materials re: POR issues
21	3/23/20	Sherman Guillemo	1.7	Reviewed amended POR and DS
21	3/24/20	Brent Williams	1.1	Review debtor supplement to disclosure statement
21	3/24/20	Matt Merkel	1.8	Reviewed supplement disclosure statement and summarized
21	3/24/20	Peter Gnatowski	0.3	Reviewed supplemental disclosure statement filed by the Debtors
21	3/24/20	Sherman Guillemo	1.7	Reviewed DS supplement
21	3/24/20	Sherman Guillemo	1.4	Prepared DS supplement summary
21	3/26/20	Brent Williams	1.1	Review of case resolution contingency process
21	3/26/20	Brent Williams	1.9	Review of reorganization plan structures
21	3/26/20	Peter Gnatowski	1.5	Reviewed TCC reply brief re: post-creditor hearing
21	3/26/20	Peter Gnatowski	1.0	Reviewed TCC meeting presentation re: contingency process
21	3/26/20	Peter Gnatowski	0.3	Reviewed motion from William Abrams re: DS approval
21	3/26/20	Peter Gnatowski	0.5	Reviewed securities plaintiffs opposition motion
21	3/26/20	Riley Jacobs	2.3	Additional review and summary of case resolution contingency process
21	3/27/20	Peter Gnatowski	0.5	Reviewed press re: plan concerns
21	3/28/20	Alex Stevenson	0.8	Review comparable multiple sensitivity analysis
21	3/29/20	Brendan Murphy	1.6	Comments to TCC Presentation re: Case Resolution Process
21	3/29/20	Erik Ellington	3.4	Summary analysis of Debtor's contingency process

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Category	Date	Name	Hours	Description of Task(s)
21	3/30/20	Brent Williams	1.3	Review share disposition and regulatory rights issues
21	4/1/20	Alex Stevenson	1.0	Review draft memo re: plan issues
21	4/1/20	Brent Williams	0.5	Review supplemental disclosure issues
21	4/1/20	Peter Gnatowski	0.3	Reviewed decision re: disclosure statements
21	4/2/20	Brent Williams	1.3	Work on plan of reorganization structure issues
21	4/2/20	Brent Williams	0.8	Review plan of reorganization structure issues
21	4/2/20	Sherman Guillemma	1.3	Drafted summary of exit financing filings in disclosure statements
21	4/3/20	Alex Stevenson	0.6	Review/comment on declaration filed by Eric Lowrey
21	4/3/20	Brendan Murphy	2.3	Review of diligence from Debtor re: Sources/Uses
21	4/3/20	Matt Merkel	1.9	Researched and summarized Debtors financing documents for counsel
21	4/3/20	Sherman Guillemma	1.5	Drafted summary of exit financing filings
21	4/3/20	Sherman Guillemma	1.6	Drafted summary of exit financing filings
21	4/4/20	Alex Stevenson	1.4	Review documents related to plan/estimation issues
21	4/4/20	Alex Stevenson	0.5	Correspondence with BW re: case issues
21	4/4/20	Brent Williams	0.5	Correspondence with AS re: case issues
21	4/6/20	Alex Stevenson	1.5	Review/correspondence regarding various objections to Contingency Plan motion
21	4/6/20	Brent Williams	3.8	Reviewed TCC declaration in support of supplemental disclosure
21	4/6/20	Charles Hallett	1.8	Review Debtor's case resolution contingency process overview, Debtor's amended plan, equity trust monetization detail, etc.
21	4/6/20	Sherman Guillemma	1.9	Reviewed TCC declaration in support of supplemental disclosure
21	4/7/20	Alex Stevenson	0.9	Correspondence re: court rulings re: supplemental disclosure
21	4/7/20	Brendan Murphy	1.7	Review and comments to analysis of financial projections in disclosure statements
21	4/9/20	Matt Merkel	1.7	Reviewed existing financing commitment letters
21	4/10/20	Brent Williams	1.7	Review of POR and financing motions
21	4/10/20	Matt Merkel	2.5	Reviewed financing commitment filings in disclosure statement filings
21	4/10/20	Sherman Guillemma	2.5	Reviewed financing commitment filings
21	4/11/20	Matt Merkel	2.8	Drafted summary to counsel of financing commitment filings
21	4/13/20	Brent Williams	1.9	Review of confirmation issues
21	4/13/20	Matt Merkel	2.1	Reviewed court documents for potential confirmation issues

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Category	Date	Name	Hours	Description of Task(s)
21	4/13/20	Riley Jacobs	2.5	Review confirmation issues from TCC advisor, and create supplemental issues
21	4/14/20	Alex Stevenson	0.8	Email correspondence re: confirmation issues
21	4/14/20	Alex Stevenson	1.5	Analysis of confirmation issues
21	4/14/20	Brent Williams	2.6	Reviewed and commented on confirmation issues for counsel
21	4/14/20	Erik Ellingson	0.5	Lowery declaration review
21	4/14/20	Erik Ellingson	0.6	Scarpull estimation review
21	4/14/20	Erik Ellingson	0.9	Butte estimation review
21	4/14/20	Matt Merkel	2.6	Drafted updated confirmation issues list
21	4/14/20	Matt Merkel	1.8	Reviewed determination date info in plan documents
21	4/14/20	Peter Gnatowski	1.3	Reviewed and commented on confirmation issues for counsel
21	4/14/20	Peter Gnatowski	1.6	Edits to confirmation issues memo to counsel
21	4/14/20	Riley Jacobs	2.0	Review estimation briefs from district court
21	4/14/20	Sherman Guillema	1.6	Reviewed and commented on summary of potential confirmation issues
21	4/15/20	Alex Stevenson	2.0	Analysis of confirmation issues
21	4/15/20	Alex Stevenson	0.9	Email correspondence re: confirmation issues
21	4/15/20	Brent Williams	2.0	Additional research and comments on outstanding confirmation issues for counsel
21	4/15/20	Matt Merkel	2.6	Made edits to confirmation issues list based on senior review
21	4/15/20	Peter Gnatowski	1.5	Additional research and comments on outstanding confirmation issues for counsel
21	4/15/20	Sherman Guillema	1.6	Commented on analysis of potential confirmation issues
21	4/17/20	Alex Gebert	1.5	Review voting rights provisions
21	4/17/20	Peter Gnatowski	2.4	Research and analysis for counsel re: prior RSA terms
21	4/17/20	Peter Gnatowski	0.8	Reviewed confirmation timeline from counsel
21	4/18/20	Peter Gnatowski	1.6	Reviewed and commented on capital raise timeline for counsel
21	4/19/20	Naeem Muscatwalla	1.8	Reviewed open POR issues list based on comments from team
21	4/20/20	Brendan Murphy	0.4	Internal discussion re: plan issues
21	4/20/20	Erik Ellingson	2.9	Edits to summary of current plan issues
21	4/21/20	Alex Stevenson	1.0	Call with mediation team re: remaining plan issues
21	4/21/20	Alex Stevenson	0.3	Review voting issues memo

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Category	Date	Name	Hours	Description of Task(s)
21	4/21/20	Peter Gnatowski	1.4	Reviewed and commented on outstanding POR issues list from counsel
21	4/21/20	Riley Jacobs	0.5	Review plan issues document from TCC advisor
21	4/22/20	Alex Gebert	0.7	Review questions/issues list posed by Debtors
21	4/22/20	Alex Stevenson	1.0	Discussion with Merkel re: various deliverables re: POR
21	4/22/20	Alex Stevenson	0.5	Email correspondence with counsel re: list of mediation issues
21	4/22/20	Brendan Murphy	0.6	Internal correspondence re: POR issues list
21	4/22/20	Brent Williams	2.6	Preview of plan confirmation issues
21	4/22/20	Matt Merkel	2.7	Made direct edits to POR proposed decision summary
21	4/22/20	Matt Merkel	1.0	Discussion with AS re: various deliverables
21	4/22/20	Peter Gnatowski	1.1	Reviewed and commented on updated POR issues list from counsel
21	4/23/20	Alex Stevenson	1.2	Email correspondence re: mediation sub-topics and priority
21	4/23/20	Alex Stevenson	0.8	Review tax benefit payment agreement
21	4/23/20	Alex Stevenson	0.5	Email correspondence re: tax benefit payment agreement terms
21	4/23/20	Alex Stevenson	1.5	Email correspondence re: mediation topics
21	4/23/20	Alex Stevenson	0.5	Email correspondence re: liquidation analysis
21	4/23/20	Brendan Murphy	1.5	Internal correspondence re: mediation issues
21	4/23/20	Brent Williams	0.6	Review of mediation issues
21	4/23/20	Peter Gnatowski	1.8	Reviewed and commented on redline of tax benefit agreement
21	4/24/20	Brent Williams	0.9	Review of mediation issues
21	4/24/20	Brent Williams	2.5	Review of tax payment benefit agreement
21	4/24/20	Peter Gnatowski	0.3	Reviewed order on contingency process
21	4/25/20	Brendan Murphy	0.6	Internal correspondence re: mediation issues
21	4/26/20	Alex Stevenson	1.0	Analysis of confirmation issues
21	4/27/20	Brent Williams	1.5	Review of amended por issues
21	4/27/20	Peter Gnatowski	2.0	Reviewed and commented on timeline from counsel in support of confirmation brief
21	4/27/20	Riley Jacobs	2.6	Review mediation materials re: Plan and fire victim trust
21	4/28/20	Aadil Khan	1.5	Review and revise notes from call with Counsel on tax related issues
21	4/28/20	Alex Stevenson	0.4	Correspondence with Lincoln team re: plan issues

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Category	Date	Name	Hours	Description of Task(s)
21	4/28/20	Alex Stevenson	0.2	Review statement of voting results
21	4/28/20	Brent Williams	0.3	Call with AS re: POR issues
21	4/28/20	Peter Gnatowski	1.0	Reviewed tax benefit agreement regarding outstanding issues and questions from counsel
21	4/28/20	Peter Gnatowski	2.0	Analysis re: confirmation issues for counsel brief
21	4/29/20	Alex Stevenson	0.4	Review latest redline of tax benefit payment agreement
21	4/29/20	Alex Stevenson	0.8	Review redlined corporate organizational documents
21	4/29/20	Alex Stevenson	0.3	Call with BW re: case issues
21	4/29/20	Brendan Murphy	0.4	Internal discussion re: plan issues
21	4/29/20	Brent Williams	1.0	Review plan voting issues
21	4/29/20	Brent Williams	1.0	Review updated tepa documents
21	4/29/20	Matt Merkel	3.1	Reviewed amended POR
21	4/29/20	Peter Gnatowski	1.7	Reviewed redline of TBPA
21	4/29/20	Riley Jacobs	1.9	Review TBPA markup
21	4/29/20	Sherman Guillema	1.2	Reviewed latest tax benefits payment agreement draft
21	4/30/20	Alex Stevenson	0.5	Email correspondence re: articles of incorporation
21	4/30/20	Matt Merkel	1.6	Reviewed case contingency motion
21	5/1/20	Alex Stevenson	3.5	Review plan supplement
21	5/1/20	Alex Stevenson	0.7	Call with Merkel to discuss plan supplement analysis
21	5/1/20	Brent Williams	2.3	Review proposed amended and restated organizational documents
21	5/1/20	Naeem Muscatwalla	2.9	Review plan supplement disclosure
21	5/1/20	Peter Gnatowski	2.4	Reviewed chapter 11 module 1 - 3 from the Debtors
21	5/1/20	Peter Gnatowski	2.6	Reviewed chapter 11 modules 4 - 5 from the Debtors
21	5/1/20	Riley Jacobs	3.2	Summarize plan supplement and circulate
21	5/1/20	Riley Jacobs	0.8	Extract exhibits from plan supplement and circulate
21	5/1/20	Zack Stone	4.2	Review modules 1-5 from company website
21	5/1/20	Zack Stone	2.1	Review plan supplement disclosure
21	5/2/20	Alex Stevenson	4.0	Review public presentations filed by PGE re: modules
21	5/2/20	Brent Williams	2.0	Review of plan supplement disclosures

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
21	5/2/20	Erik Ellingson	3.8	Review module 4 - financing overview summary provided by debtor
21	5/2/20	Erik Ellingson	3.4	Review module 5 - chapter 11 plan overview
21	5/2/20	Matt Merkel	3.8	Reviewed PGE website bankruptcy modules
21	5/2/20	Matt Merkel	1.2	Summarized PGE website bankruptcy modules
21	5/2/20	Peter Gnatowski	2.5	Reviewed other plan supplements filed by the Debtors
21	5/2/20	Peter Gnatowski	1.0	Continued review of module 5 and internal analysis comparison
21	5/2/20	Riley Jacobs	1.9	Review plan supplements
21	5/2/20	Sherman Guillema	1.9	Reviewed Debtors "modules" on its bankruptcy website
21	5/3/20	Brent Williams	1.4	Review of plan supplement and term sheets
21	5/3/20	Peter Gnatowski	1.7	Continued review and analysis of plan supplements and term sheets filed by the Debtors
21	5/3/20	Peter Gnatowski	0.7	Drafted key observations to team re: plan supplements and term sheets
21	5/3/20	Riley Jacobs	2.4	Additional review of plan supplements and term sheets
21	5/4/20	Alex Gebert	1.7	Review fixed rate charge revenue requirement calculations
21	5/4/20	Alex Stevenson	0.7	Continued review of tax benefit payment agreement
21	5/4/20	Alex Stevenson	1.1	Email correspondence with counsel and Lincoln re: claim treatment issue
21	5/4/20	Brendan Murphy	0.6	Internal discussion re: Plan issues
21	5/4/20	Brent Williams	1.7	Review and work of confirmation related issues
21	5/4/20	Brent Williams	3.6	Work on plan overview and financing arrangements and supporting data
21	5/4/20	Erik Ellingson	2.3	Review and summarize updated TBPA
21	5/4/20	Peter Gnatowski	1.5	Reviewed and commented on updated redline of tax benefit payment agreement
21	5/5/20	Brendan Murphy	2.2	Comments to confirmation issues and related analysis
21	5/5/20	Brendan Murphy	2.5	Review and comments to disclosure statements
21	5/5/20	Brent Williams	2.6	Review of financial overview module and supporting data including NNI
21	5/5/20	Brent Williams	2.5	Reviewed TBPA redline
21	5/5/20	Brent Williams	2.3	Reviewed and commented on plan supplement summary
21	5/5/20	Brent Williams	0.9	Internal communications re: plan issues
21	5/5/20	Matt Merkel	1.6	Reviewed sources and uses in bankruptcy website module
21	5/5/20	Peter Gnatowski	0.8	Reviewed comparison of plan module vs term sheet regarding debt financing costs

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Category	Date	Name	Hours	Description of Task(s)
21	5/5/20	Peter Gnatowski	1.5	Reviewed and commented on exit financing term sheet summary analysis
21	5/5/20	Riley Jacobs	2.4	Review bankruptcy module 5 re: bankruptcy overview
21	5/6/20	Alex Stevenson	0.6	Email correspondence re: tax benefits payment agreement
21	5/6/20	Brendan Murphy	1.2	Review and comments to draft Confirmation brief
21	5/6/20	Brendan Murphy	1.1	Comments to TCC materials re: Plan supplement term sheets summary
21	5/6/20	Brent Williams	2.6	Review and work of confirmation related issues
21	5/6/20	Erik Ellingson	3.8	Review of redline for Fire Victims Trust Agreement
21	5/6/20	Jeremy Mau	1.8	Review Equity Plan of Reorg
21	5/6/20	Jeremy Mau	1.0	TCC Confirmation Objection to Debtor's Plan
21	5/6/20	Matt Merkel	1.6	Reviewed redline of Exhibit D plan supplement
21	5/6/20	Naeem Muscatwalla	1.8	Read and review TCC objection
21	5/6/20	Peter Gnatowski	1.6	Reviewed redline of fire victims trust agreement
21	5/6/20	Peter Gnatowski	0.5	Reviewed mediation update from counsel
21	5/6/20	Riley Jacobs	3.3	Review updated wildfire trust agreement
21	5/6/20	Riley Jacobs	1.8	Summarize changes in wildfire trust agreement and circulate to team
21	5/6/20	Riley Jacobs	0.8	Review mediation update from Baker
21	5/6/20	Riley Jacobs	2.5	Edits to presentation for TCC re: earnings / plan supplement
21	5/6/20	Sherman Guillema	1.4	Reviewed plan supplement exhibits
21	5/6/20	Zack Stone	1.2	Read and review TCC objection
21	5/7/20	Alex Stevenson	0.5	Email Correspondence re: Tax Benefit Agreement
21	5/7/20	Brendan Murphy	1.7	Comments to TCC materials re: Plan supplement term sheets summary
21	5/7/20	Brendan Murphy	0.7	Internal discussion re: Plan issues
21	5/7/20	Brent Williams	3.2	Work on wildfire trust agreement changes
21	5/7/20	Brent Williams	0.5	Review draft tax benefit agreement
21	5/7/20	Erik Ellingson	2.8	Additional review and analysis of the trust agreement
21	5/7/20	Naeem Muscatwalla	2.7	Read and review updated TCC trust agreement
21	5/7/20	Zack Stone	2.6	Review TCC trust agreement
21	5/8/20	Alex Stevenson	1.2	Email correspondence with counsel re: confirmation issues

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Category	Date	Name	Hours	Description of Task(s)
21	5/8/20	Brent Williams	1.3	Review of investment in California module and supporting data
21	5/8/20	Brent Williams	1.1	Review of PG&E governance module and other issues
21	5/8/20	Brent Williams	3.3	Review and work on confirmation related issues related to exit financing
21	5/8/20	Brent Williams	0.9	Review of tax benefits agreement
21	5/8/20	Jeremy Mau	0.5	Review of Tax Benefit Payment Agreement
21	5/8/20	Riley Jacobs	2.3	Review TBPA plan and key definitions
21	5/9/20	Matt Merkel	2.1	Researched and drafted responses to Counsel on plan documents
21	5/10/20	Brendan Murphy	1.3	Internal discussion re: financing documents and issues
21	5/11/20	Alex Stevenson	1.5	Call with team re: analysis re: confirmation issues
21	5/11/20	Brent Williams	0.5	Review plan confirmation protocol
21	5/12/20	Aadil Khan	1.5	Read review and circulate debtwire update on judge ruling
21	5/12/20	Alex Stevenson	0.8	Email correspondence with BW re: plan issues
21	5/12/20	Brent Williams	1.0	Review brief in opposition of motion on solicited votes
21	5/12/20	Brent Williams	3.5	Review and comment on confirmation brief from counsel
21	5/12/20	Peter Gnatowski	0.4	Reviewed PG&E plan confirmation schedule
21	5/13/20	Alex Stevenson	1.3	Review draft confirmation objection and related declaration
21	5/13/20	Alex Stevenson	0.6	Email correspondence with BW re: confirmation objection
21	5/13/20	Brent Williams	2.8	Work on confirmation related issues with counsel
21	5/14/20	Alex Stevenson	1.4	Review draft of confirmation brief
21	5/14/20	Brent Williams	3.5	Review confirmation issues summary for counsel
21	5/14/20	Jeremy Mau	1.0	TCC confirmation objection issues review
21	5/14/20	Naeem Muscatwalla	1.9	Diligence for TCC confirmation motion
21	5/14/20	Peter Gnatowski	0.4	Reviewed and commented on memo from counsel on confirmation issues for brief
21	5/14/20	Peter Gnatowski	0.4	Reviewed court PG&E plan confirmation protocol
21	5/14/20	Peter Gnatowski	1.3	Reviewed confirmation brief comments from TCC counsel
21	5/14/20	Zack Stone	1.8	Diligence for TCC confirmation motion
21	5/14/20	Zack Stone	1.6	Prepare analysis for TCC confirmation motion
21	5/15/20	Aadil Khan	0.8	Read and review Brent's final declaration

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Category	Date	Name	Hours	Description of Task(s)
21	5/15/20	Brent Williams	3.7	Reviewed and commented on confirmation issues analysis for counsel
21	5/15/20	Jeremy Mau	3.3	Review joint plan, noteholder RSA and various motions, including financing and amended financing
21	5/15/20	Naeem Muscatwalla	3.5	Review relevant objections to Debtors POR
21	5/15/20	Peter Gnatowski	2.0	Reviewed various other objections from UCC, subrogation, UST, governor, etc. to POR
21	5/15/20	Peter Gnatowski	0.6	Reviewed press re: fire victim trust provisions and objections to POR
21	5/15/20	Peter Gnatowski	0.8	Reviewed TCC objection to POR
21	5/15/20	Zack Stone	2.0	Review relevant objections to Debtors POR
21	5/16/20	Brendan Murphy	0.6	Internal discussion re: Confirmation issues
21	5/16/20	Brendan Murphy	2.8	Reviewed various plan objections
21	5/16/20	Brent Williams	3.1	Review of objections to plan of reorganization
21	5/16/20	Jeremy Mau	1.5	Debtors Amended Plan Summary review
21	5/16/20	Matt Merkel	1.3	Reviewed prior Debtor PORs for counsel
21	5/17/20	Alex Stevenson	2.0	Analysis of impact of securities claim settlement on dilution
21	5/17/20	Brent Williams	1.5	Review of securities plaintiffs objection
21	5/18/20	Alex Gebert	0.7	Review and circulate amended plan summary documents
21	5/18/20	Jeremy Mau	1.6	TCC Exhibits for Confirmation Hearing review
21	5/18/20	Naeem Muscatwalla	0.4	Read and review TCC confirmation exhibits
21	5/18/20	Peter Gnatowski	2.5	Reviewed various plan objections to POR
21	5/18/20	Thomas Steve	2.2	POR research for confirmation brief per counsel request
21	5/18/20	Zack Stone	0.3	Read and review TCC confirmation exhibits
21	5/19/20	Brent Williams	1.2	Review of governance module 4
21	5/19/20	Brent Williams	1.7	Reviewed confirmation exhibits
21	5/19/20	Jeremy Mau	0.5	Review reply comments
21	5/19/20	Peter Gnatowski	0.3	Reviewed objection to POR from certain creditors
21	5/19/20	Peter Gnatowski	1.8	Reviewed TCC exhibits in preparation for confirmation hearing
21	5/21/20	Alex Stevenson	0.5	Review markup to tax benefit payment agreement
21	5/21/20	Alex Stevenson	1.4	Review/comment on reply brief
21	5/21/20	Peter Gnatowski	0.4	Reviewed objection by UCC to POR

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Category	Date	Name	Hours	Description of Task(s)
21	5/22/20	Alex Stevenson	0.5	Email correspondence re: arbitration process
21	5/22/20	Alex Stevenson	1.0	Email correspondence re: 382 issues
21	5/22/20	Brendan Murphy	1.9	Comments to confirmation issues and related analysis
21	5/22/20	Brent Williams	2.2	Review of PG&E modules 4 & 5
21	5/22/20	Brent Williams	2.5	Review amended plan and debtor brief
21	5/22/20	Erik Ellingson	1.8	Initial review of amended plan
21	5/22/20	Erik Ellingson	2.7	Review of confirmation brief
21	5/22/20	Jeremy Mau	2.6	Review of confirmation brief, amended POR, redline, Ziman declaration and Boken declaration
21	5/22/20	Matt Merkel	3.0	Reviewed amended plan or reorganization
21	5/22/20	Matt Merkel	1.8	Summarized amended plan of reorganization
21	5/22/20	Matt Merkel	2.4	Reviewed Ziman declaration
21	5/22/20	Matt Merkel	2.6	Reviewed Boken declaration
21	5/22/20	Peter Gnatowski	0.6	Reviewed exhibit list from Debtors and shareholders for confirmation hearing
21	5/22/20	Peter Gnatowski	1.5	Reviewed confirmation brief filed by the Debtors
21	5/22/20	Peter Gnatowski	1.0	Reviewed and summarized declaration of Boken and Ziman in support of the plan
21	5/22/20	Peter Gnatowski	1.5	Reviewed Wells declaration in support of the plan
21	5/22/20	Peter Gnatowski	0.4	Reviewed reply from SLF Fire Victim Claimants in support of Debtors' plan
21	5/22/20	Peter Gnatowski	1.1	Reviewed TCC reply to confirmation and related Attard declaration
21	5/22/20	Peter Gnatowski	1.3	Reviewed notes from court conference re: plan confirmation hearing
21	5/22/20	Peter Gnatowski	1.5	Reviewed redline of plan supplements from the Debtors
21	5/22/20	Peter Gnatowski	1.8	Reviewed amended plan of reorganization and related redline
21	5/22/20	Peter Gnatowski	1.0	Reviewed voting tabulation for the plan of reorganization
21	5/22/20	Riley Jacobs	2.4	Create summary of amended POR changes
21	5/22/20	Sherman Guillem	3.1	Reviewed amended POR
21	5/22/20	Sherman Guillem	1.4	Prepared summary of amended POR
21	5/22/20	Sherman Guillem	1.5	Reviewed declaration of Kenneth Ziman
21	5/22/20	Sherman Guillem	1.6	Reviewed declaration of John Boken
21	5/23/20	Alex Gebert	0.8	Read and review declaration from Ziman

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Category	Date	Name	Hours	Description of Task(s)
21	5/23/20	Alex Stevenson	0.8	Review comments on TBPA agreement
21	5/23/20	Alex Stevenson	0.4	Email correspondence with counsel re: TBPA agreement
21	5/23/20	Alex Stevenson	4.0	Review confirmation related court pleadings
21	5/23/20	Alex Stevenson	1.0	Review declarations of Ziman, Boken
21	5/23/20	Brendan Murphy	1.9	Review of the Ziman declaration and related exhibits
21	5/23/20	Brent Williams	2.7	Review of John Boken and Ken Ziman declaration and exhibits
21	5/23/20	Brent Williams	2.2	Review of amended plan and debtor brief
21	5/23/20	Erik Ellingson	1.1	Analysis of tax consequences
21	5/23/20	Jeremy Mau	2.2	Review Wells declaration
21	5/23/20	Matt Merkel	3.0	Reviewed confirmation brief
21	5/23/20	Matt Merkel	1.3	Summarize declarations filed with POR
21	5/23/20	Matt Merkel	0.8	Summarized confirmation brief
21	5/23/20	Matt Merkel	3.2	Reviewed plan documents for rights offering ownership limits
21	5/23/20	Matt Merkel	2.5	Summarized language in plan documents on rights offering ownership limits
21	5/23/20	Matt Merkel	2.8	Reviewed final disclosure statement
21	5/23/20	Naeem Muscatwalla	2.1	Read and review PGE confirmation brief
21	5/23/20	Naeem Muscatwalla	1.7	Review amended redline plan
21	5/23/20	Naeem Muscatwalla	1.9	Review relevant declarations from filings
21	5/23/20	Naeem Muscatwalla	2.1	Read and review PGE confirmation brief
21	5/23/20	Naeem Muscatwalla	1.7	Review amended redline plan
21	5/23/20	Naeem Muscatwalla	1.9	Review relevant declarations from filings
21	5/23/20	Peter Gnatowski	1.3	Additional review of Debtors' response to TCC objection and related analysis
21	5/23/20	Peter Gnatowski	0.6	Reviewed internal comments re: redline to POR and confirmation brief
21	5/23/20	Peter Gnatowski	1.7	Continued review of plan documents and wells declaration
21	5/23/20	Riley Jacobs	2.5	Review amended POR and related declarations for summary of changes
21	5/23/20	Sherman Guillema	2.7	Reviewed confirmation brief
21	5/23/20	Sherman Guillema	2.5	Reviewed disclosure statement
21	5/23/20	Zack Stone	3.8	Reviewed and summarized plan supplements

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Category	Date	Name	Hours	Description of Task(s)
21	5/23/20	Zack Stone	1.6	Review amended redline plan
21	5/24/20	Brendan Murphy	1.6	Review of the POR declaration and related exhibits
21	5/24/20	Brent Williams	1.5	Review of amended plan and supporting exhibits
21	5/24/20	Matt Merkel	2.2	Reviewed plan supplement 2 exhibit A
21	5/24/20	Matt Merkel	2.7	Reviewed plan supplement 2 exhibit B
21	5/24/20	Matt Merkel	2.4	Reviewed plan supplement 2 exhibit C
21	5/24/20	Matt Merkel	2.0	Summarized plan supplement 3 exhibits
21	5/24/20	Matt Merkel	3.1	Drafted PPT summary of plan supplement exhibits
21	5/24/20	Sherman Guillema	0.8	Commented on summary of plan supplement exhibits
21	5/25/20	Alex Gebert	1.1	Review of confirmation plan issues
21	5/25/20	Alex Stevenson	0.4	Email correspondence re: confirmation witness schedule
21	5/25/20	Alex Stevenson	0.5	Email correspondence with counsel re: confirmation issues
21	5/25/20	Brent Williams	2.3	Review of amended plan of chapter 11 plan of the debtors
21	5/25/20	Brent Williams	0.5	Internal discussions re: Confirmation
21	5/25/20	Brent Williams	2.5	Reviewed TBPA documents
21	5/25/20	Brent Williams	2.5	Review Debtors bankruptcy modules
21	5/25/20	Brent Williams	1.2	Review of singleton law firm reply in support of amended plan
21	5/25/20	Matt Merkel	3.3	Reviewed TBPA related documents
21	5/25/20	Matt Merkel	2.3	Reviewed and provided comments on summary of plan supplement exhibits
21	5/25/20	Matt Merkel	3.0	Made directed edits to summary of plan supplement exhibits
21	5/25/20	Peter Gnatowski	0.3	Reviewed Debtors' amended exhibit list re: confirmation schedule
21	5/25/20	Sherman Guillema	2.8	Reviewed plan supplement exhibits
21	5/26/20	Alex Gebert	0.8	Read and review the proposed confirmation order
21	5/26/20	Alex Stevenson	0.5	Review proposed confirmation order
21	5/26/20	Alex Stevenson	1.2	Email correspondence with counsel re: confirmation issues
21	5/26/20	Brendan Murphy	0.9	Internal discussion re: capital structure issues
21	5/26/20	Brendan Murphy	0.8	Internal discussion re: letters of credit
21	5/26/20	Brendan Murphy	1.8	Review summary of plan supplements

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Category	Date	Name	Hours	Description of Task(s)
21	5/26/20	Brent Williams	1.0	Review TCC reply brief to amended chapter 11 plan
21	5/26/20	Brent Williams	1.2	Debtors and shareholders proponents joint objections to plan objectors
21	5/26/20	Brent Williams	3.0	Review of debtor's financing plan supplement
21	5/26/20	Jeremy Mau	0.3	TCC Objection and Motion to Strike re Business Claimants Reply
21	5/26/20	Peter Gnatowski	0.6	Reviewed proposed order for confirming plan and facts
21	5/26/20	Sherman Guillemo	1.7	Reviewed plan supplement exhibits
21	5/27/20	Brent Williams	2.7	Debtor proposed findings of fact
21	5/27/20	Erik Ellingson	1.4	Summarized and reviewed of unsolved matters
21	5/28/20	Brent Williams	2.0	Review of amended plan and supplements
21	5/28/20	Matt Merkel	2.2	Reviewed Jason Wells declaration
21	5/28/20	Naeem Muscatwalla	1.8	Read and review confirmation arguments
21	5/28/20	Naeem Muscatwalla	1.4	Review Jason Wells declaration
21	5/28/20	Naeem Muscatwalla	1.8	Read and review confirmation arguments
21	5/28/20	Peter Gnatowski	0.5	Reviewed plan proponents opening arguments
21	5/28/20	Zack Stone	2.5	Read and review confirmation arguments and related declaration
21	5/29/20	Naeem Muscatwalla	1.3	Read and review relevant declarations
21	5/29/20	Naeem Muscatwalla	1.3	Read and review relevant declarations
21	5/29/20	Peter Gnatowski	0.4	Reviewed UCC statement on Debtors/TCC estimation statement
22	1/10/20	Alex Gebert	2.7	Review of discovery production files from Debtors advisors
22	1/10/20	Alex Gebert	2.2	Additional review of discovery production files from Debtors advisors
22	1/10/20	Matt Merkel	0.9	Internal coordination on review of debtor production materials
22	1/10/20	Peter Gnatowski	1.5	Review select production files re: equity backstop commitments
22	1/10/20	Peter Gnatowski	1.5	Drafted deposition questions for Lazard depo re: backstop fees
22	1/10/20	Riley Jacobs	3.4	Review discovery materials from Debtor Advisor
22	1/11/20	Alex Gebert	2.5	Further review of discovery production files from Debtors advisors
22	1/11/20	Riley Jacobs	2.6	Review discovery materials from Debtor Advisor
22	1/12/20	Riley Jacobs	2.9	Additional review discovery materials from Debtor Advisor
22	1/13/20	Alex Gebert	2.2	Review of Debtors exit financing discovery documents

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Category	Date	Name	Hours	Description of Task(s)
22	1/13/20	Alex Stevenson	1.0	Prep for depositions re: financing motion
22	1/13/20	Brendan Murphy	0.7	Internal discussion re: PJT witness and work performed
22	1/13/20	Peter Gnatowski	1.2	Review discovery materials from Debtor Advisor
22	1/13/20	Riley Jacobs	2.9	Review discovery materials from Debtor Advisor
22	1/13/20	Sherman Guillem	1.5	Review of discovery production related to exit financing
22	1/14/20	Peter Gnatowski	1.0	Prepared for Tracy deposition by reviewing revised bondholder offer and analysis
22	1/14/20	Riley Jacobs	2.3	Review discovery materials from Debtor Advisor
22	1/14/20	Zack Stone	1.7	Download and communications re: Discovery Documents for Deposition
22	1/14/20	Zack Stone	2.2	Review of Discovery Documents for Deposition re: Lazard
22	1/15/20	Riley Jacobs	2.9	Review discovery materials from Debtor Advisor
22	1/16/20	Alex Gebert	1.8	Review discovery materials from Debtor Advisor
22	1/16/20	Matt Merkel	2.4	Review discovery materials from Debtor Advisor
22	1/16/20	Peter Gnatowski	0.6	Reviewed key deposition documents re: financing witness
22	1/16/20	Riley Jacobs	1.9	Review discovery materials from Debtor Advisor
22	1/16/20	Sherman Guillem	2.7	Review discovery materials from Debtor Advisor
22	1/16/20	Zack Stone	2.1	Review of Discovery Documents re: Debtor
22	1/17/20	Brent Williams	1.4	Reviewed select presentations from discovery
22	1/17/20	Peter Gnatowski	2.5	Review discovery materials from Debtor Advisor
22	1/17/20	Peter Gnatowski	2.0	Reviewed and analyzed select presentations from large financial institutions to PG&E
22	1/17/20	Riley Jacobs	3.2	Review discovery materials from Debtor Advisor
22	1/17/20	Riley Jacobs	0.9	Create summary on discovery materials
22	1/17/20	Riley Jacobs	3.6	Review discovery materials from Debtor Advisor
22	1/18/20	Peter Gnatowski	1.6	Prepared key observations re: debt and equity offerings based on materials from financial institutions
22	1/18/20	Zack Stone	2.4	Review of Discovery Documents for Deposition re: Lazard
22	1/22/20	Zack Stone	2.2	Additional review of discovery documents based on senior banker request
22	1/25/20	Zack Stone	2.1	Review and summarize relevant discovery files
22	1/29/20	Zack Stone	0.9	Download Discovery Documents re: FEMA
22	1/30/20	Peter Gnatowski	1.4	Reviewed key production documents from government claimants

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Category	Date	Name	Hours	Description of Task(s)
22	1/30/20	Sherman Guillem	1.6	Reviewed discovery production files from CAL OES
22	1/30/20	Zack Stone	1.1	Download Discovery Documents re: CAL OES
22	1/31/20	Sherman Guillem	2.8	Reviewed discovery from government entities
22	1/31/20	Zack Stone	1.2	Review Discovery Documents re: FEMA
23	1/14/20	Alex Stevenson	2.3	Participate in hearing on make whole
23	1/14/20	Brent Williams	2.5	Court Hearing on make-whole issue
23	1/14/20	Peter Gnatowski	2.5	Participate in court hearing re: make-whole
23	1/14/20	Riley Jacobs	1.2	Attendance (audio) on deposition of bondholder advisor
23	1/14/20	Riley Jacobs	2.3	Attendance (audio) on make whole hearing
23	2/4/20	Alex Gebert	3.2	Telephonic participation on Debtors RSA hearing
23	2/4/20	Brendan Murphy	3.5	Telephonic participation on hearing re: status conference
23	2/4/20	Brent Williams	3.5	Attendance on court hearing re: Debtor RSA
23	2/4/20	Peter Gnatowski	3.4	Participated telephonically re: bondholder RSA hearing
23	2/4/20	Riley Jacobs	3.2	Attendance (telephonic) on Court Hearing
23	2/11/20	Alex Stevenson	2.0	Participate in telephonic status conference
23	2/11/20	Brent Williams	2.0	Participate in status conference (telephonic)
23	2/11/20	Peter Gnatowski	2.0	Participated in status conference re: confirmation
23	2/11/20	Riley Jacobs	2.0	Participation (telephonic) on court hearing
23	2/26/20	Brendan Murphy	2.5	Court hearing on government claims
23	2/26/20	Brent Williams	2.3	Attend court hearing on government claims
23	2/26/20	Peter Gnatowski	2.5	Attend hearings on FEMA and CAL claims
23	2/26/20	Riley Jacobs	2.0	Attendance (telephonic) on court hearing re: FEMA and Cal OES claims
23	3/1/20	Matt Merkel	6.0	Attended OII evidentiary hearing
23	3/2/20	Matt Merkel	5.5	Attended OII evidentiary hearing
23	3/3/20	Matt Merkel	6.1	Attended OII evidentiary hearing
23	3/4/20	Matt Merkel	5.5	Attended OII evidentiary hearing
23	3/4/20	Naeem Muscatwalla	2.2	Listen into hearing for PG&E POR OII
23	3/10/20	Alex Stevenson	5.6	Attend disclosure statement hearing

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
23	3/10/20	Brendan Murphy	6.0	Participation on DS Hearing (telephonic)
23	3/10/20	Peter Gnatowski	2.6	Participated in disclosure statement hearing (partial)
23	3/10/20	Peter Gnatowski	1.4	Continued review of various disclosure statement objections
23	3/10/20	Riley Jacobs	4.5	Telephonically attend disclosure statement hearing
23	3/11/20	Alex Stevenson	3.0	Telephonically attend disclosure statement hearing
23	3/11/20	Peter Gnatowski	2.1	Continued disclosure statement hearing participation
23	3/16/20	Alex Gebert	2.5	Financing court hearing
23	3/16/20	Alex Stevenson	2.5	Participation on backstop/financing hearing
23	3/16/20	Brent Williams	2.1	Backstop hearing participation
23	3/16/20	Naeem Muscatwalla	2.5	Telephonic participation on backstop/financing hearing
23	3/16/20	Peter Gnatowski	2.0	Participated in court call re: disclosure hearing
23	3/16/20	Riley Jacobs	2.5	Court hearing on equity backstop (audio participation)
23	3/25/20	Brendan Murphy	1.0	Participation on Status Conference (per Counsel's request)
23	3/25/20	Peter Gnatowski	0.8	Status conference court call
23	3/25/20	Riley Jacobs	1.0	Telephonic participation on court hearing re: status conference
23	4/7/20	Alex Stevenson	2.3	Court hearing re: Case resolution contingency plan
23	4/7/20	Brendan Murphy	2.3	Attend court hearing (telephonic)
23	4/7/20	Brent Williams	2.1	Participate in court hearing
23	4/7/20	Peter Gnatowski	2.5	Court hearing re: Case resolution contingency plan
23	4/14/20	Alex Stevenson	1.6	Participate in telephonic court hearing
23	4/14/20	Brendan Murphy	1.7	Participate in telephonic court hearing
23	4/14/20	Brent Williams	1.6	Attend court hearing (telephonic)
23	4/14/20	Peter Gnatowski	2.0	Participated in court hearing
23	5/12/20	Alex Stevenson	1.5	Telephonic court hearing
23	5/12/20	Brendan Murphy	1.6	Participated in court hearing
23	5/12/20	Jeremy Mau	1.5	Hearing on Motion to Designate Improperly Solicited Votes and summary review
23	5/15/20	Brendan Murphy	2.0	Court hearing
23	5/15/20	Brendan Murphy	0.6	Reviewed Adventist and other objections in preparation for court hearing

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Category	Date	Name	Hours	Description of Task(s)
23	5/15/20	Peter Gnatowski	2.2	Participated in court hearing
23	5/19/20	Brendan Murphy	1.2	Participated in court hearing
23	5/19/20	Brent Williams	1.4	Pre-confirmation scheduling conference
23	5/19/20	Peter Gnatowski	1.2	Participated in court hearing
23	5/21/20	Jeremy Mau	1.0	Hearing on estimation motion in district court
23	5/21/20	Jeremy Mau	1.1	Audio participation on hearing on estimation motion in district court
23	5/22/20	Brent Williams	1.7	Court hearing
23	5/22/20	Peter Gnatowski	1.5	Participated in court hearing re: confirmation
23	5/26/20	Alex Stevenson	1.1	Participate in scheduling hearing via Zoom
23	5/26/20	Brent Williams	1.3	Confirmation hearing attendance
23	5/26/20	Peter Gnatowski	1.3	Participated in court conference call
23	5/27/20	Alex Stevenson	1.3	Participate in confirmation hearing via Zoom
23	5/27/20	Brendan Murphy	1.2	Participation on confirmation hearing (per Request of Counsel)
23	5/27/20	Brent Williams	1.3	Confirmation hearing
23	5/27/20	Peter Gnatowski	1.0	Participated in day 1 hearing of confirmation plan
23	5/28/20	Alex Stevenson	2.4	Participate in confirmation hearing via Zoom
23	5/28/20	Brendan Murphy	2.2	Participation on Confirmation Hearing (per Request of Counsel)
23	5/28/20	Brent Williams	2.5	Confirmation hearing
23	5/28/20	Peter Gnatowski	2.3	Participated in confirmation hearing day 2
23	5/29/20	Alex Stevenson	2.0	Participate in confirmation hearing via Zoom
23	5/29/20	Brendan Murphy	2.3	Participation on Confirmation Hearing (per Request of Counsel)
23	5/29/20	Brent Williams	2.2	Confirmation hearing
23	5/29/20	Peter Gnatowski	2.5	Participated in day 3 of confirmation hearing
24	1/3/20	Brendan Murphy	1.7	Review and analysis of Business Plan re: Wildfire-Related Costs and Capital Expenditures
24	1/6/20	Brendan Murphy	2.3	Provide comments to juniors on business plan key outstanding issues
24	1/8/20	Alex Stevenson	1.8	Discussion re business plan issues and impact on Plan terms
24	1/8/20	Brendan Murphy	3.1	Review business plan re: operating expenses and spend levels
24	1/9/20	Brendan Murphy	0.8	Internal discussion and correspondence re: diligence questions for Debtor

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
24	1/13/20	Brendan Murphy	3.1	Review business plan responses and provide comments to team
24	1/15/20	Brendan Murphy	2.9	Review and analysis of Business Plan re: Financial projections and sensitivities
24	1/16/20	Sherman Guillem	2.2	Review Business Plan projections and benchmarking to comparable utilities
24	1/19/20	Alex Gebert	0.8	Summarize and circulate overview of Debtors' diligence responses re: business plan
24	1/19/20	Matt Merkel	1.8	Reviewed PGE business plan diligence response
24	1/19/20	Peter Gnatowski	1.4	Reviewed diligence responses from the Debtors
24	1/19/20	Sherman Guillem	1.2	Reviewed responses from Debtor re: business plan diligence
24	1/20/20	Brendan Murphy	2.6	Review of Debtor's business plan re: Wildfire spend and cap ex
24	1/27/20	Brendan Murphy	1.9	Reviewed and commented on PGE business plan diligence response
24	1/28/20	Alex Stevenson	0.5	Call with Merkel re: regulatory diligence on business plan
24	1/28/20	Erik Ellingson	0.8	Review of diligence questions sent to debtor
24	2/2/20	Brendan Murphy	0.9	Review and analysis of Business Plan re: Wildfire-Related Costs and Capital Expenditures
24	2/5/20	Alex Stevenson	1.4	Review of OII business plan implications
24	2/5/20	Alex Stevenson	0.5	Correspondence with team re: business plan diligence
24	2/9/20	Alex Stevenson	1.0	Prepare for business plan meeting with the Debtors
24	2/9/20	Alex Stevenson	0.3	Review draft email to the Debtor's advisors re: business plan
24	2/9/20	Brendan Murphy	0.8	Diligence for business plan
24	2/9/20	Brendan Murphy	1.6	Developed questions for Debtor re: requested items for business plan review
24	2/9/20	Matt Merkel	1.2	Drafted revised business plan diligence requests
24	2/9/20	Sherman Guillem	0.8	Revised business plan diligence questions and requests
24	2/10/20	Alex Stevenson	1.5	Prepare for business plan meeting with the Debtors
24	2/10/20	Erik Ellingson	2.4	Review diligence meeting materials
24	2/11/20	Alex Stevenson	1.1	Prepare for business plan meeting with the Debtors
24	2/11/20	Matt Merkel	1.9	Reviewed diligence responses from the Debtor and summarized
24	2/11/20	Sherman Guillem	1.5	Reviewed and commented on revised operating model
24	2/12/20	Alex Gebert	0.9	Prepare analysis of Debtors' financial projections
24	2/12/20	Alex Stevenson	1.4	Review preliminary materials for business plan meeting
24	2/12/20	Alex Stevenson	1.1	Meeting with Lincoln team to discuss business plan discussion

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Category	Date	Name	Hours	Description of Task(s)
24	2/12/20	Brendan Murphy	1.8	Review and analysis of diligence materials re: financial forecasts
24	2/12/20	Brendan Murphy	1.6	Preparation for meeting with Debtor re: Business Plan
24	2/12/20	Brendan Murphy	0.7	Internal discussion re: business plan results and assumptions
24	2/12/20	Brent Williams	3.7	Review updated business plan data
24	2/12/20	Brent Williams	2.5	Review analysis of business plan and related diligence responses
24	2/12/20	Erik Ellingson	2.6	Preparation for diligence meeting with Debtors
24	2/12/20	Erik Ellingson	1.4	Reviewed Debtors' business plan projections
24	2/12/20	Matt Merkel	2.1	Reviewed updated financial forecast
24	2/12/20	Matt Merkel	1.9	Reviewed updated business plan
24	2/12/20	Peter Gnatowski	2.2	Prepared for business plan meeting with the Debtors
24	2/12/20	Sherman Guillema	1.7	Reviewed Debtor's forecast
24	2/12/20	Zack Stone	0.4	Circulate Debtors financial forecast diligence
24	2/12/20	Zack Stone	1.8	Read and review Debtors financial forecast presentation
24	2/12/20	Zack Stone	0.8	Consolidate and circulate notes from Debtor presentation internally
24	2/13/20	Alex Stevenson	0.5	Correspondence with Lincoln team re: business plan diligence items
24	2/13/20	Alex Stevenson	0.3	Correspondence with team re: business plan diligence list
24	2/13/20	Brendan Murphy	1.5	Review of business plan due diligence posted to datasite
24	2/13/20	Brendan Murphy	0.7	Review and comments to diligence meeting questions / follow up
24	2/13/20	Brendan Murphy	1.1	Review and comments to Financial Diligence Request list
24	2/13/20	Brent Williams	1.2	Review Debtors financial projections
24	2/13/20	Brent Williams	1.4	Reviewed diligence questions and responses
24	2/13/20	Brent Williams	1.4	Additional review of financial projections
24	2/13/20	Erik Ellingson	1.8	Follow-up diligence request preparation
24	2/13/20	Erik Ellingson	1.7	Prepared summary diligence packet
24	2/13/20	Matt Merkel	2.4	Drafted diligence requests based on new business plan
24	2/13/20	Matt Merkel	0.9	Made edits to diligence requests based on senior banker comments
24	2/13/20	Peter Gnatowski	1.8	Reviewed and analyzed Debtors' financial projections post-meeting
24	2/13/20	Zack Stone	1.6	Review OII Testimony for business plan diligence

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Category	Date	Name	Hours	Description of Task(s)
24	2/14/20	Brent Williams	1.4	Review DS statement / long-term projections
24	2/14/20	Brent Williams	3.1	Review internal analysis and correspondence re: business plan diligence
24	2/14/20	Peter Gnatowski	1.9	Reviewed and commented on additional business plan due diligence to the Debtors
24	2/16/20	Brendan Murphy	1.3	Review of business plan and related assumptions
24	2/17/20	Alex Stevenson	1.0	Correspondence with team re: business plan diligence
24	2/17/20	Brendan Murphy	0.9	Internal discussion re: business plan results and assumptions
24	2/17/20	Brent Williams	1.0	Internal discussions re: long-term projections / DS
24	2/18/20	Alex Stevenson	1.3	Discussion with team re: business plan analysis methodology
24	2/18/20	Alex Stevenson	0.5	Discussion with team re: business plan tax adjustments
24	2/18/20	Brendan Murphy	0.7	Internal discussion re: business plan results and assumptions
24	2/18/20	Brendan Murphy	0.8	Internal discussion re: questions for debtor re: business plan
24	2/18/20	Brendan Murphy	1.1	Internal discussion re: financial analysis on projections
24	2/18/20	Matt Merkel	0.8	Reviewed business update presentation
24	2/18/20	Matt Merkel	1.1	Reviewed diligence responses from the Debtor and summarized
24	2/18/20	Peter Gnatowski	2.8	Reviewed business outlook presentation filed by the Debtors
24	2/19/20	Alex Gebert	1.2	Review Debtors' diligence responses re: business plan
24	2/19/20	Peter Gnatowski	2.2	Continue review of the Debtors' updated business plan
24	2/20/20	Alex Gebert	3.2	Review of various OII testimony files re: business plan
24	2/20/20	Erik Ellingson	1.6	Financial projection diligence
24	2/22/20	Brendan Murphy	1.3	Review of TCC Diligence responses from Debtor
24	2/25/20	Brendan Murphy	1.8	Review of business plan due diligence posted to datasite
24	2/25/20	Brendan Murphy	0.7	Internal discussion re: financial analysis on projections
24	2/27/20	Brendan Murphy	0.6	Reviewed Debtors' updated business plan diligence materials
24	2/27/20	Matt Merkel	1.5	Reviewed Debtor diligence response to business plan
24	2/27/20	Peter Gnatowski	1.4	Reviewed business plan diligence materials provided by the Debtors
24	2/29/20	Alex Stevenson	0.6	Review business plan due diligence
24	2/29/20	Alex Stevenson	0.5	Correspondence with team re: business plan diligence
24	3/7/20	Brendan Murphy	1.6	Review and analysis of business plan diligence

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Category	Date	Name	Hours	Description of Task(s)
24	3/7/20	Peter Gnatowski	1.4	Reviewed rate base business plan diligence information from Debtors
24	3/8/20	Brendan Murphy	1.9	Review business plan assumptions
24	3/8/20	Matt Merkel	1.6	Reviewed Debtor's diligence responses
24	3/9/20	Alex Stevenson	0.7	Review/Email correspondence with team re: revised financial schedules
24	3/10/20	Alex Gebert	1.6	Review Debtors' long-term financial projections
24	3/10/20	Alex Gebert	1.8	Prepare side-by-side analysis comparing financial projections - B/S
24	3/10/20	Alex Gebert	1.6	Prepare side-by-side analysis comparing financial projections - C/F
24	3/10/20	Alex Gebert	1.6	Prepare side-by-side analysis comparing financial projections - I/S
24	3/10/20	Alex Gebert	2.3	Prepare summary presentation outlining changes to financial projections
24	3/10/20	Brendan Murphy	1.5	Review of DS exhibits re: financial projections
24	3/10/20	Brendan Murphy	1.6	Analysis of revised projections and comments to model
24	3/10/20	Brent Williams	1.7	Review Debtor 8k filing commitment letters and financial projections
24	3/10/20	Matt Merkel	1.5	Reviewed latest financial projections
24	3/10/20	Matt Merkel	1.0	Reviewed analysis of financial projections analysis
24	3/10/20	Riley Jacobs	2.4	Edits to analysis on revised financial projections
24	3/10/20	Sherman Guillemo	0.5	Prepared discussion materials re: debtor's financial projections
24	3/10/20	Sherman Guillemo	2.3	Reviewed, commented and revised analysis / comparison of debtor's financial projections
24	3/11/20	Brent Williams	1.3	Review financial projections reconciliation
24	3/11/20	Peter Gnatowski	1.8	Reviewed analysis of amended financial projections to disclosure statements
24	3/11/20	Riley Jacobs	1.3	Review external news re: PG&E revised financial projections
24	3/11/20	Riley Jacobs	2.1	Review sources and uses analysis for plan
24	3/11/20	Zack Stone	1.3	Analysis on financial summary comparison
24	3/13/20	Matt Merkel	1.5	Reviewed Excel workbooks uploaded to dataroom re: projections
24	3/13/20	Matt Merkel	0.4	Reviewed analysis of financial projections analysis
24	3/13/20	Peter Gnatowski	1.0	Reviewed Debtors updated financial projection scenarios
24	3/13/20	Peter Gnatowski	1.4	Reviewed and commented on updated analysis of Debtors financial projections
24	3/13/20	Sherman Guillemo	0.6	Reviewed analysis of financial projections
24	3/13/20	Zack Stone	1.0	Review Debtor business plan diligence

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Category	Date	Name	Hours	Description of Task(s)
24	3/14/20	Alex Gebert	2.1	Prepare consolidated comparison analysis of long-term projections
24	3/16/20	Matt Merkel	2.9	Drafted timeline presentation
24	3/17/20	Alex Gebert	2.8	Update operating model based on latest projections
24	3/17/20	Alex Gebert	1.6	Prepare comparison of prior and revised financial projections
24	3/17/20	Peter Gnatowski	2.0	Reviewed and commented on updated analysis of financial projections from the Debtors
24	3/17/20	Sherman Guillemo	1.5	Reviewed and provided comments on operating model
24	3/17/20	Sherman Guillemo	1.1	Review comparison of financial projections
24	3/17/20	Zack Stone	0.7	Internal discussion re: financial diligence responses
24	3/18/20	Alex Gebert	3.1	Prepare presentation on DIP variance results
24	3/18/20	Alex Gebert	1.6	Analysis of liquidity relative to original projections
24	3/18/20	Alex Gebert	1.3	Prepare diligence questions re: long-term projections
24	3/18/20	Alex Gebert	0.8	Internal discussion re: key factors impacting projections
24	3/18/20	Brendan Murphy	1.4	Review and analysis of business plan diligence
24	3/18/20	Brent Williams	1.4	Reviewed analysis of updated forecast from Debtors
24	3/18/20	Peter Gnatowski	1.8	Analyzed potential impact to financial projections from COVID-19
24	3/18/20	Riley Jacobs	0.8	Internal discussion on financial projections
24	3/18/20	Sherman Guillemo	0.9	Prepared questions regarding projections
24	3/18/20	Sherman Guillemo	0.8	Internal call re: financial projections
24	3/19/20	Brendan Murphy	2.8	Review and analyze of diligence provided by Debtor
24	3/20/20	Brendan Murphy	1.1	Review of DS exhibits re: financial projections
24	3/20/20	Brendan Murphy	0.8	Internal discussion re: financial analysis on projections
24	3/20/20	Peter Gnatowski	0.5	Reviewed Debtors' responses to financial diligence questions
24	3/20/20	Zack Stone	1.0	Review and circulate TCC diligence responses from the Debtor
24	3/22/20	Brendan Murphy	1.2	Review of DS exhibits re: financial projections
24	3/23/20	Brendan Murphy	2.1	Analysis of rate base assumptions and support
24	3/23/20	Brendan Murphy	1.8	Review and analysis of business plan diligence
24	3/24/20	Alex Gebert	2.1	Prepare variance/comparison of Debtors' latest projections
24	3/24/20	Alex Gebert	1.6	Review Debtors updated financial projections

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Category	Date	Name	Hours	Description of Task(s)
24	3/24/20	Alex Gebert	0.8	Prepare summary report outlining key changes to projections
24	3/24/20	Brent Williams	1.2	Review PG&E financial projections
24	3/24/20	Sherman Guillemo	0.7	Revise summary of projections
24	3/25/20	Alex Gebert	1.3	Review impacts of increased securitization on CF
24	3/25/20	Alex Gebert	1.8	Analysis of plan financial projections
24	3/25/20	Alex Stevenson	0.6	Review and comment on new projections
24	3/25/20	Alex Stevenson	0.4	Email correspondence with MM re: new projections
24	3/25/20	Brendan Murphy	1.6	Review and analysis of updated projections for Disclosure Statement
24	3/25/20	Brendan Murphy	0.8	Internal discussion re: financial analysis on projections
24	3/25/20	Brent Williams	2.3	Review debtor revised financial projections
24	3/25/20	Matt Merkel	1.4	Reviewed updated financial projections
24	3/25/20	Matt Merkel	1.4	Reviewed and commented on updated financial projections analysis
24	3/25/20	Matt Merkel	1.6	Reviewed SEC filings re: financial projections
24	3/25/20	Matt Merkel	2.0	Reviewed Debtors' financial model
24	3/25/20	Peter Gnatowski	1.0	Reviewed Debtors' updated financial projections
24	3/25/20	Peter Gnatowski	2.0	Reviewed and commented on analysis of updated financial projections from the Debtors
24	3/25/20	Sherman Guillemo	1.9	Reviewed Debtors' financial projections
24	3/25/20	Sherman Guillemo	1.5	Reviewed analysis of financial projections
24	3/26/20	Brendan Murphy	1.9	Review and analysis of updated projections for Disclosure Statement
24	3/26/20	Brendan Murphy	2.1	Review and analysis of business plan diligence
24	3/26/20	Brent Williams	2.2	Review debtor revised financial projections
24	3/28/20	Alex Gebert	2.2	Prepare variance analysis between prior/current projections
24	3/28/20	Sherman Guillemo	2.0	Researched potential impact of COVID-19 on sector earnings / cash flow
24	3/30/20	Brendan Murphy	2.1	Review and analysis of updated projections for Disclosure Statement
24	4/1/20	Brendan Murphy	1.9	Review and analysis of updated projections for Disclosure Statement
24	4/1/20	Peter Gnatowski	1.4	Reviewed the Debtors' liquidity forecast for Covid-19 impact
24	4/1/20	Peter Gnatowski	2.5	Review and analysis of updated projections from the Debtors
24	4/2/20	Alex Gebert	2.3	Financial analysis of PG&E's long-term projections

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Category	Date	Name	Hours	Description of Task(s)
24	4/2/20	Erik Ellingson	1.4	COVID sensitivity and liquidity analysis
24	4/2/20	Erik Ellingson	2.4	Forecast analysis COVID adjusted
24	4/3/20	Alex Gebert	1.4	Research impacts of COVID on Utility companies/industry
24	4/3/20	Alex Gebert	2.3	Prepare analysis outlining key impacts associated with COVID
24	4/5/20	Alex Gebert	2.5	Analysis of Debtors' long-term cash flow projections
24	4/5/20	Brent Williams	1.5	Reviewed updated financial projections from the Debtors
24	4/6/20	Brendan Murphy	1.8	Review and analysis of business plan diligence
24	4/6/20	Brent Williams	0.8	Internal discussions re: long-term projections / DS
24	4/7/20	Brendan Murphy	1.8	Review of and comments to financial model
24	4/7/20	Matt Merkel	2.4	Reviewed updated financial projections
24	4/7/20	Matt Merkel	1.4	Reviewed summary of updated financing projections
24	4/7/20	Matt Merkel	2.1	Drafted outline for financial projections analysis
24	4/7/20	Matt Merkel	2.4	Reviewed financial projections summary analysis
24	4/7/20	Peter Gnatowski	1.4	Reviewed and commented on Debtors updated financial projection analysis
24	4/7/20	Sherman Guillema	2.2	Reviewed Debtors' financial projections
24	4/7/20	Sherman Guillema	1.2	Revised analysis of Debtors' financial projections
24	4/8/20	Alex Gebert	2.6	Analysis of PG&E's latest disclosure statement financial projections
24	4/8/20	Alex Gebert	2.1	Prepare side-by-side comparing financial projections
24	4/8/20	Alex Gebert	1.5	Review and outline key changes driving variances in projections
24	4/8/20	Brendan Murphy	1.9	Review and analysis of business plan diligence
24	4/8/20	Brent Williams	1.7	Review of PG&E financial projections variance summary
24	4/8/20	Matt Merkel	2.4	Made direct edits to financial projections analysis
24	4/8/20	Max Golembo	0.8	Internal call to discuss base rate and revenue forecast
24	4/8/20	Max Golembo	1.9	Base rate and revenue forecast reconciliation
24	4/8/20	Thomas Steve	1.2	Internal call to discuss base rate and revenue forecast
24	4/8/20	Thomas Steve	2.3	Base rate and revenue forecast reconciliation
24	4/9/20	Alex Gebert	2.5	Prepare presentation on Debtors' financial projections per the DS
24	4/9/20	Brent Williams	0.5	Internal discussions re: long-term projections / DS

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Category	Date	Name	Hours	Description of Task(s)
24	4/9/20	Peter Gnatowski	2.0	Reviewed financial projections for potential Covid-19 impact
24	4/10/20	Brent Williams	0.9	Reviewed projections for impact of Covid-19
24	4/10/20	Max Golembo	1.7	Base rate and revenue forecast reconciliation to Debtors' financials
24	4/10/20	Thomas Steve	2.1	Assisted with base rate and revenue forecast reconciliation
24	4/11/20	Alex Gebert	1.5	Prepare presentation outlining financial projections
24	4/13/20	Brent Williams	0.8	Internal discussions re: long-term projections / DS
24	4/13/20	Max Golembo	3.5	Reconciliation of base rate to revenue
24	4/14/20	Brendan Murphy	3.6	Review and analysis of business plan diligence
24	4/14/20	Thomas Steve	3.2	Base rate and revenue forecast reconciliation
24	4/15/20	Max Golembo	2.0	Reconciled base rate to revenue per Debtors forecast
24	4/18/20	Peter Gnatowski	1.5	Reviewed business plan diligence responses from the Debtors' advisors
24	4/19/20	Alex Gebert	0.9	Refresh diligence list based on Debtors' business plan responses
24	4/21/20	Brendan Murphy	1.8	Review and analysis of business plan diligence
24	4/30/20	Brendan Murphy	2.1	Review and analysis of financial projections
24	5/2/20	Matt Merkel	0.5	Reviewed latest business plan forecast
24	5/9/20	Alex Gebert	2.8	Financial analysis of PG&E's long-term projections
24	5/11/20	Alex Gebert	1.8	Financial analysis of long-term projections
25	1/2/20	Brendan Murphy	0.9	Comments to Illustrative CPUC Fine Impact Summary
25	1/2/20	Brent Williams	1.2	Review analysis of CPUC fine
25	1/2/20	Peter Gnatowski	1.0	Reviewed updated analysis on CPUC fine impact
25	1/2/20	Riley Jacobs	1.4	Review internal presentation re: CPUC settlement agreement
25	1/3/20	Alex Gebert	1.7	Review ratepayers' challenge to AB1054
25	1/3/20	Alex Stevenson	2.0	Review OII testimony from AHB
25	1/3/20	Peter Gnatowski	1.5	Reviewed update on AB1054 plaintiffs challenge suits
25	1/6/20	Alex Stevenson	2.7	Review regulatory filings and model implications
25	1/6/20	Matt Merkel	2.6	Made edits to net income reconciliation analysis based on CPUC fine impact
25	1/6/20	Sherman Guillemo	1.7	Reviewed and edited net income reconciliation and potential trust equity ownership based on CPUC fine
25	1/7/20	Matt Merkel	3.1	Made edits to net income reconciliation analysis from senior banker

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
25	1/8/20	Alex Stevenson	0.7	Review slide re: CPUC fine for TCC meeting
25	1/8/20	Matt Merkel	2.5	Made edits to net income reconciliation analysis from senior banker re: CPUC fine
25	1/8/20	Matt Merkel	1.6	Internal discussion net income reconciliation
25	1/8/20	Matt Merkel	2.6	Made edits to net income reconciliation from discussion
25	1/8/20	Sherman Guillemo	0.8	Revised summary discussion materials for TCC re: CPUC settlement
25	1/8/20	Sherman Guillemo	1.5	Reviewed, commented on and made direct edits to reconciliation of net income in business plan to POR
25	1/9/20	Matt Merkel	2.3	Drafted updated one page summary on CPUC settlement
25	1/9/20	Matt Merkel	1.0	Made edits to net income reconciliation analysis from senior banker
25	1/13/20	Alex Gebert	0.9	Review and summarize OII responses re: proposed settlement
25	1/13/20	Alex Stevenson	0.6	Review response of PGE to ALJ questions and comment
25	1/13/20	Brent Williams	1.4	Review Debtor response to ALJ requests
25	1/13/20	Matt Merkel	2.4	Reviewed and analyzed Debtors responses to CPUC fine settlement questions
25	1/13/20	Peter Gnatowski	1.0	Reviewed PG&E's responses to ALJ re: settlements
25	1/13/20	Riley Jacobs	1.3	Review PG&E response to OII re: settlement agreement
25	1/13/20	Sherman Guillemo	1.2	Reviewed Debtors responses to CPUC fine settlement questions
25	1/15/20	Matt Merkel	1.1	Drafted presentation for regulatory update summary
25	1/15/20	Matt Merkel	0.5	Reviewed revised OII POR schedule
25	1/16/20	Alex Stevenson	0.6	Review OII filing related to timing of proceeding
25	1/16/20	Matt Merkel	1.7	Reviewed opposition to CPUC fine settlement
25	1/16/20	Peter Gnatowski	0.5	Reviewed noteholder responses to CPUC re: scheduling
25	1/17/20	Alex Gebert	1.8	Further review of proposed OII settlement
25	1/17/20	Alex Gebert	1.2	Review of decision re: Debtors' settlement for CPUC investigation
25	1/17/20	Alex Stevenson	0.6	Review opposition to CPUC settlement
25	1/17/20	Brent Williams	0.5	Review Public Advocate Office's objection to OII settlement
25	1/17/20	Peter Gnatowski	1.0	Reviewed CPUC approval of PG&E Settlement of Locate and Mark Practices
25	1/21/20	Alex Gebert	0.4	Review and outline modified schedule for Debtors POR proceedings
25	1/21/20	Riley Jacobs	2.3	Research key regulatory proceedings (rate cases and OII)
25	1/22/20	Alex Stevenson	0.3	Review and discuss with MM new regulatory schedule

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Category	Date	Name	Hours	Description of Task(s)
25	1/22/20	Riley Jacobs	1.9	Additional research of key regulatory proceedings
25	1/22/20	Riley Jacobs	2.8	Create presentation on status updates and events of key regulatory proceedings
25	1/23/20	Riley Jacobs	2.6	Edits to presentation on key regulatory proceeding based on comments from senior banker
25	1/24/20	Matt Merkel	1.3	Reviewed regulatory update summary and provided comments
25	1/24/20	Matt Merkel	1.5	Made direct edits to regulatory update summary
25	1/24/20	Riley Jacobs	2.4	Additional edits to presentation on key regulatory proceedings
25	1/24/20	Sherman Guillem	1.6	Reviewed and commented on discussion materials re: status of key regulatory proceedings
25	1/26/20	Matt Merkel	1.4	Reviewed AB1054 requirements
25	1/26/20	Matt Merkel	0.6	Reviewed and provided comments to regulatory update summary
25	1/26/20	Matt Merkel	3.2	Made direct edits to regulatory update summary
25	1/27/20	Riley Jacobs	2.1	Edits to presentation on status updates and events of key regulatory proceedings
25	1/28/20	Alex Stevenson	1.0	Call with Merkel re: comments to regulatory update presentation
25	1/28/20	Alex Stevenson	0.8	Review regulatory update presentation
25	1/28/20	Matt Merkel	0.8	Made edits to regulatory update pages from senior banker
25	1/28/20	Matt Merkel	0.9	Reviewed changes to regulatory update summary and provided comments
25	1/28/20	Matt Merkel	1.3	Made direct edits to regulatory update summary
25	1/29/20	Matt Merkel	1.1	Calls with AS re: regulation diligence for business plan and presentation
25	1/29/20	Matt Merkel	0.4	Reviewed revised CPUC POI OII schedule and summarized
25	1/29/20	Peter Gnatowski	0.8	Reviewed updated regulatory schedule for PGE approvals
25	1/29/20	Riley Jacobs	2.6	Additional edits to presentation on status updates and events of key regulatory proceedings
25	1/29/20	Sherman Guillem	0.5	Reviewed and commented on update re: key regulatory proceedings
25	1/30/20	Matt Merkel	0.9	Research CPUC authorizations guidance
25	1/30/20	Riley Jacobs	2.0	Additional edits to presentation on status updates and events of key regulatory proceedings
25	1/31/20	Alex Gebert	1.2	Summarize/circulate briefings re: AB 1054
25	1/31/20	Matt Merkel	0.5	Researched OII testimony filings
25	1/31/20	Peter Gnatowski	1.0	Reviewed replies from CPUC Commissions, State Agencies, and Plaintiffs re: AB 1054
25	2/1/20	Brent Williams	2.5	Review Debtor CPUC OII filings
25	2/2/20	Peter Gnatowski	1.8	Reviewed Volume 1 of OII testimony on POR

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Category	Date	Name	Hours	Description of Task(s)
25	2/3/20	Alex Stevenson	0.4	Correspondence with team re: CPUC testimony and schedule
25	2/3/20	Alex Stevenson	3.0	Review OII testimony from PGE
25	2/3/20	Alex Stevenson	0.6	Correspondence with team re OII testimony
25	2/3/20	Brent Williams	2.2	Review replies to multi-party CPUC OII settlements 2017/2018
25	2/3/20	Brent Williams	1.2	Review OII Testimony files re: business plan
25	2/3/20	Matt Merkel	2.6	Reviewed OII Testimony
25	2/3/20	Peter Gnatowski	0.6	Reviewed various replies to multi-party settlement of the CPUC
25	2/3/20	Peter Gnatowski	0.5	Reviewed Debtors OII responses re: POR
25	2/3/20	Riley Jacobs	2.5	Review PG&E testimony in bankruptcy OII
25	2/3/20	Sherman Guillem	2.0	Review testimony in bankruptcy OII
25	2/4/20	Alex Stevenson	1.1	Correspondence on OII
25	2/4/20	Alex Stevenson	1.2	Continued review of OII volume 1
25	2/4/20	Alex Stevenson	1.2	Correspondence re: OII impacts
25	2/4/20	Matt Merkel	1.6	Reviewed OII testimony responses
25	2/4/20	Matt Merkel	0.8	Reviewed OII Testimony
25	2/4/20	Matt Merkel	0.4	Internal discussion with senior bankers on OII testimony capital structure
25	2/4/20	Peter Gnatowski	2.2	Reviewed OII testimony re: POR
25	2/4/20	Riley Jacobs	3.3	Review and summarize PG&E testimony in bankruptcy OII
25	2/4/20	Zack Stone	2.0	Read and review OII Testimony
25	2/5/20	Erik Ellingson	1.8	OII business plan review
25	2/5/20	Matt Merkel	1.8	Reviewed utility OII testimony financing fees summary and provided comments
25	2/5/20	Peter Gnatowski	2.4	Continued review of OII testimony re: POR
25	2/5/20	Peter Gnatowski	1.8	Drafted key observations re: POR OII testimony
25	2/5/20	Sherman Guillem	0.9	Reviewed and commented on analysis of OII testimony and financing fees
25	2/6/20	Alex Stevenson	1.2	Review regulatory filings related to the OII
25	2/6/20	Matt Merkel	1.8	Review OII testimony responses
25	2/6/20	Matt Merkel	0.3	Reviewed revised OII testimony schedule
25	2/6/20	Peter Gnatowski	0.9	Reviewed TURN OII re: non-financial issues

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Category	Date	Name	Hours	Description of Task(s)
25	2/6/20	Peter Gnatowski	0.6	Reviewed TURN OII re: financial issues
25	2/7/20	Brent Williams	1.6	Review OII Testimony files re: financial projections
25	2/7/20	Matt Merkel	0.5	Reviewed executive comp OII responses summary and provided comments
25	2/8/20	Alex Gebert	3.1	Review of POR OII testimony files
25	2/8/20	Alex Gebert	2.6	Prepare presentation re: POR OII Testimony
25	2/8/20	Alex Stevenson	1.5	Review regulatory filings related to the OII
25	2/8/20	Matt Merkel	1.0	Reviewed OII testimony responses
25	2/8/20	Peter Gnatowski	0.5	Reviewed OII TURN response re: rate neutrality
25	2/9/20	Alex Gebert	2.5	Summarize financial and non-financial takeaways re: OII testimony
25	2/9/20	Alex Gebert	1.4	Edits to POR OII Testimony presentation
25	2/9/20	Alex Stevenson	1.5	Review regulatory filings related to the OII
25	2/9/20	Riley Jacobs	2.8	Create presentation on PG&E Bankruptcy OII
25	2/10/20	Alex Stevenson	1.0	Review regulatory filings related to the OII
25	2/10/20	Alex Stevenson	0.9	Review summary of information OII testimony exhibits
25	2/10/20	Brent Williams	1.7	Review OII summary testimony files re: capital structure/funding
25	2/10/20	Matt Merkel	2.1	Reviewed summary of OII testimony responses
25	2/10/20	Matt Merkel	1.0	Reviewed OII testimony responses executive comp summary and provided comments
25	2/10/20	Riley Jacobs	3.8	Research and summarize PG&E Bankruptcy OII testimony re: Turn responses
25	2/10/20	Sherman Guillemo	1.7	Reviewed and commented on OII testimony summary
25	2/11/20	Brent Williams	1.7	Review TURN OII testimony
25	2/11/20	Matt Merkel	2.1	Reviewed OII testimony responses and summarized
25	2/11/20	Matt Merkel	0.8	Reviewed updated POR OII schedule
25	2/11/20	Riley Jacobs	1.8	Research bankruptcy OII proceeding key dates and update internal calendars
25	2/12/20	Brendan Murphy	1.6	Review of TURN rate neutrality Q&A detail
25	2/12/20	Matt Merkel	1.1	Reviewed OII testimony responses summary
25	2/12/20	Peter Gnatowski	1.6	Reviewed POR OII testimony and related internal notes
25	2/12/20	Riley Jacobs	2.8	Research and summarize PG&E Bankruptcy OII testimony
25	2/13/20	Alex Stevenson	1.1	Review supplemental OII testimony

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Category	Date	Name	Hours	Description of Task(s)
25	2/13/20	Peter Gnatowski	2.2	Reviewed AHC testimony for bankruptcy OII re: safety
25	2/13/20	Riley Jacobs	1.7	Research and summarize new documents in PG&E Bankruptcy OII testimony
25	2/13/20	Sherman Guillema	1.4	Review PG&E OII testimony and summary
25	2/14/20	Alex Gebert	3.7	Review OII testimony files
25	2/14/20	Alex Gebert	1.0	Review of schedule outlined by CPUC re: OII testimony
25	2/14/20	Alex Stevenson	2.0	Review additional testimony in CPUC proceeding
25	2/14/20	Matt Merkel	1.2	Reviewed CPUC proposed decision on hedges application
25	2/14/20	Matt Merkel	0.6	Reviewed latest CPUC POR OII schedule
25	2/16/20	Riley Jacobs	3.7	Edits to presentation on Bankruptcy OII
25	2/17/20	Brent Williams	1.6	Review regulatory filings / OII files
25	2/17/20	Matt Merkel	2.3	Reviewed OII testimony data responses and reviewed summary
25	2/17/20	Matt Merkel	0.7	Reviewed hedges application summary and provided comments
25	2/17/20	Peter Gnatowski	1.9	Reviewed Debtors' Omnibus OII data responses
25	2/17/20	Sherman Guillema	1.8	Reviewed OII testimony and internal summary
25	2/18/20	Brendan Murphy	0.9	Comments to internal summary re: CPUC hedges
25	2/18/20	Matt Merkel	1.3	Reviewed OII testimony response financial excel package
25	2/18/20	Naeem Muscatwalla	2.0	Review of filings and reorg intel related to OII settlement
25	2/18/20	Riley Jacobs	2.6	Review and summarize Bankruptcy OII documents (PGE responses)
25	2/19/20	Alex Stevenson	1.0	Analysis of impact of regulatory issues POR
25	2/19/20	Alex Stevenson	0.2	Review transcript of Governor Davis's address re: PGE
25	2/19/20	Brent Williams	1.6	Review proposed decision of CPUC regarding hedging application and materials
25	2/19/20	Peter Gnatowski	0.8	Reviewed Debtors OII response to TURN
25	2/19/20	Riley Jacobs	3.2	Additional review and summary of Bankruptcy OII documents (PGE responses)
25	2/20/20	Alex Gebert	3.3	Review of various OII testimony files
25	2/20/20	Alex Stevenson	0.5	Review regulatory testimony (responses from PGE)
25	2/20/20	Matt Merkel	2.4	Reviewed OII testimony responses and made direct edits to summary
25	2/20/20	Peter Gnatowski	0.7	Reviewed revised OII timeline
25	2/20/20	Riley Jacobs	3.7	Additional review and summary of Bankruptcy OII documents (PGE responses)

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Category	Date	Name	Hours	Description of Task(s)
25	2/20/20	Sherman Guillem	1.5	Revised summary of OII testimony
25	2/21/20	Alex Gebert	2.5	Prepare summary of OII testimony files for counsel
25	2/21/20	Alex Gebert	2.2	Summary analysis of various OII testimonies
25	2/21/20	Alex Stevenson	0.2	Correspondence with Merkel re: CPUC hearing analysis
25	2/21/20	Alex Stevenson	1.5	Review OII testimony from PGE
25	2/21/20	Matt Merkel	3.2	Reviewed POR OII testimony responses
25	2/21/20	Matt Merkel	2.6	Reviewed POR OII testimony data responses
25	2/21/20	Matt Merkel	0.8	Provided guidance to junior bankers on summarizing OII testimony responses
25	2/21/20	Naeem Muscatwalla	1.3	Internal coordination regarding OII testimony review
25	2/21/20	Naeem Muscatwalla	3.5	Review of OII testimonies
25	2/21/20	Naeem Muscatwalla	2.9	Developed summary notes on OII testimonies
25	2/21/20	Naeem Muscatwalla	0.5	Internal coordination regarding OII testimony review
25	2/21/20	Peter Gnatowski	0.8	Reviewed Debtors' responses to TURN questions on OII
25	2/21/20	Peter Gnatowski	0.6	Reviewed supplemental testimony including Errata from OII
25	2/21/20	Peter Gnatowski	0.5	Reviewed CLECA testimony
25	2/21/20	Peter Gnatowski	0.8	Reviewed Alliance of Nuclear Responsibility testimony
25	2/21/20	Peter Gnatowski	1.0	Reviewed Will Abrams testimony
25	2/21/20	Peter Gnatowski	1.1	Reviewed PG&E exhibits to OII
25	2/21/20	Peter Gnatowski	0.8	Reviewed TURN OII Testimony
25	2/21/20	Peter Gnatowski	0.7	Reviewed City of SF testimony
25	2/21/20	Riley Jacobs	3.4	Review and summary of Bankruptcy OII documents (Reply testimony)
25	2/21/20	Riley Jacobs	2.1	Create presentation on Bankruptcy OII testimony
25	2/21/20	Riley Jacobs	0.8	Review PG&E locate and mark decision
25	2/21/20	Zack Stone	1.6	Review OII Testimony reply briefs
25	2/22/20	Alex Gebert	1.8	Prepare financial analysis based on OII testimony files
25	2/22/20	Alex Gebert	0.5	Internal correspondence re: POR OII Replies
25	2/22/20	Alex Gebert	2.6	Review of POR OII summary replies
25	2/22/20	Alex Stevenson	2.5	Preparation for CPUC hearings

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Category	Date	Name	Hours	Description of Task(s)
25	2/22/20	Alex Stevenson	1.0	Internal calls re CPUC preparation work stream
25	2/22/20	Brent Williams	1.0	Review CPUC proceedings timeline
25	2/22/20	Brent Williams	1.5	Reviewed summary of OII testimony proceedings
25	2/22/20	Matt Merkel	1.4	Made changes from senior banker to CPUC proposed initiatives summary
25	2/22/20	Matt Merkel	0.9	Internal discussion with senior banker on OII testimony responses
25	2/22/20	Matt Merkel	3.5	Drafted summary of CPUC proposed initiatives
25	2/22/20	Matt Merkel	2.4	Reviewed summary of OII testimony responses
25	2/22/20	Naeem Muscatwalla	3.5	Review of OII testimonies
25	2/22/20	Naeem Muscatwalla	3.1	Developed summary notes on OII testimonies
25	2/22/20	Naeem Muscatwalla	0.5	Internal circulation of OII testimony summary
25	2/22/20	Naeem Muscatwalla	0.7	Internal coordination regarding OII testimony review
25	2/22/20	Peter Gnatowski	0.5	Reviewed final locate & mark decision
25	2/22/20	Peter Gnatowski	1.2	Reviewed and commented on summary of OII proceedings
25	2/22/20	Peter Gnatowski	0.7	Reviewed CPUC and IS testimony
25	2/22/20	Peter Gnatowski	0.9	Reviewed NRDC Reply testimony
25	2/22/20	Peter Gnatowski	0.6	Reviewed CPUC Ruling and Proposals summary
25	2/22/20	Peter Gnatowski	0.4	Reviewed testimony chart from counsel
25	2/22/20	Riley Jacobs	3.6	Additional review and summary of Bankruptcy OII documents (Reply testimony)
25	2/22/20	Sherman Guillema	1.2	Reviewed CPUC proposed initiatives and internal summary
25	2/22/20	Zack Stone	2.8	Additional review of OII Testimony reply briefs
25	2/22/20	Zack Stone	2.1	Summarize OII Testimony reply briefs
25	2/23/20	Alex Stevenson	4.0	Preparation for CPUC hearings
25	2/23/20	Alex Stevenson	1.2	Internal discussion re CPUC preparation work stream
25	2/23/20	Matt Merkel	0.4	Internal discussion with senior banker on OII testimony responses
25	2/23/20	Matt Merkel	3.0	Reviewed OII testimony responses on rate neutrality
25	2/23/20	Matt Merkel	3.6	Drafted OII testimony responses summary on rate neutrality
25	2/23/20	Matt Merkel	3.1	Drafted questions for OII testimony witnesses
25	2/23/20	Matt Merkel	1.7	Incorporated changes from senior banker to reference summary of OII testimony financial changes

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Category	Date	Name	Hours	Description of Task(s)
25	2/23/20	Peter Gnatowski	1.0	Reviewed presentation of analysis on POR vs OII financial changes
25	2/23/20	Peter Gnatowski	0.6	Review OII testimony summary and rulings
25	2/23/20	Riley Jacobs	2.8	Edits to presentation on Bankruptcy OII proceedings
25	2/23/20	Sherman Guillem	1.7	Prepare summary of PGE OII Testimony Responses on Rate Neutrality
25	2/24/20	Alex Stevenson	0.3	Review rate neutrality testimony summary
25	2/24/20	Alex Stevenson	0.3	Call with MM/SG re: CPUC testimony question list
25	2/24/20	Alex Stevenson	1.5	Prepared for participation in CPUC proceeding
25	2/24/20	Brent Williams	1.9	Review CPUC testimony responses and questions
25	2/24/20	Matt Merkel	1.5	Made edits to OII testimony questions list based on call with counsel
25	2/24/20	Matt Merkel	0.4	Internal discussion on rate neutrality OII testimony summary
25	2/24/20	Matt Merkel	0.3	Discussed questions for OII testimony witnesses with senior banker
25	2/24/20	Peter Gnatowski	0.2	Reviewed Decision Regarding Rule 7023
25	2/24/20	Peter Gnatowski	1.4	Reviewed OII testimony re: rate neutrality
25	2/24/20	Peter Gnatowski	0.4	Reviewed and commented on counsel's testimony question to PG&E
25	2/24/20	Sherman Guillem	0.9	Revise summary of PGE OII Testimony Responses on Rate Neutrality
25	2/24/20	Sherman Guillem	0.5	Internal call re: CPUC testimony questions
25	2/25/20	Alex Gebert	3.5	Prepare presentation re: S3 filings vs. OII testimony
25	2/25/20	Alex Stevenson	2.5	Attend CPUC proceeding
25	2/25/20	Matt Merkel	5.7	Attended OII evidentiary hearing
25	2/25/20	Naeem Muscatwalla	0.6	Review of OII testimony and current disclosure statement
25	2/25/20	Peter Gnatowski	0.4	Reviewed press re: CPUC testimonies
25	2/25/20	Peter Gnatowski	0.6	Reviewed notes from MM re: CPUC testimonies
25	2/25/20	Riley Jacobs	4.5	Review and summary of Bankruptcy OII documents (Reply testimony)
25	2/26/20	Alex Stevenson	2.0	Attend CPUC proceeding
25	2/26/20	Matt Merkel	5.5	Attended OII evidentiary hearing
25	2/26/20	Peter Gnatowski	0.4	Reviewed internal notes re: Barclays and CEO testimonies
25	2/27/20	Alex Stevenson	0.2	Review CPUC settlement document
25	2/27/20	Alex Stevenson	0.4	Internal discussion re: CPUC proceeding

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Category	Date	Name	Hours	Description of Task(s)
25	2/27/20	Matt Merkel	3.0	Attended OII evidentiary hearing
25	2/27/20	Matt Merkel	1.6	Reviewed decision on CPUC settlement
25	2/27/20	Peter Gnatowski	0.6	Reviewed updated press re: testimony from CEO and CFO
25	2/27/20	Peter Gnatowski	0.3	Correspondence re: CPUC ALJ fine decision and impact to financials
25	2/27/20	Peter Gnatowski	0.5	Reviewed CPUC ALJ fine decision
25	2/27/20	Sherman Guillemo	0.6	Reviewed summary of CPUC settlement
25	2/28/20	Alex Gebert	1.9	Review Debtors' CPUC settlement motion
25	2/28/20	Alex Stevenson	1.2	Review CPUC fine document and related analysis
25	2/28/20	Alex Stevenson	1.0	Correspondence re: CPUC proceedings
25	2/28/20	Brendan Murphy	1.7	Review OII testimony summary materials
25	2/28/20	Brent Williams	1.8	Reviewed various OII testimonies including Abrams, CEO and CFO
25	2/28/20	Brent Williams	1.1	Review Abrams motion for appeal
25	2/28/20	Brent Williams	1.5	Review CPUC decision and impact to financials
25	2/28/20	Matt Merkel	5.0	Attended OII evidentiary hearing
25	2/28/20	Peter Gnatowski	0.6	Reviewed notes re: Abrams testimony
25	2/28/20	Riley Jacobs	0.6	Review ALJ settlement and additional penalties
25	2/29/20	Alex Gebert	2.4	Prepare summary presentation of CPUC settlement proposal
25	2/29/20	Alex Gebert	2.6	Edits to CPUC settlement proposal based on internal discussions
25	2/29/20	Alex Stevenson	0.3	Review adjusted CPUC fine analysis
25	2/29/20	Brendan Murphy	2.3	Review CPUC settlement analysis and provide comments to team
25	2/29/20	Brent Williams	1.6	Reviewed and commented on CPUC fine summary
25	2/29/20	Matt Merkel	1.3	Reviewed changes incorporated to CPUC summary from senior banker
25	2/29/20	Matt Merkel	1.8	Reviewed CPUC fine summary and made direct edits
25	2/29/20	Peter Gnatowski	1.0	Reviewed regulatory diligence responses from the Debtors
25	2/29/20	Peter Gnatowski	0.6	Reviewed summary and analysis of CPUC fine analysis to Debtors financials
25	3/1/20	Alex Stevenson	0.6	Email correspondence re: CPUC fine issues
25	3/2/20	Peter Gnatowski	0.4	Reviewed notes from CPUC cross-examine hearing
25	3/4/20	Alex Stevenson	0.8	Review CPUC fine implications analysis

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Category	Date	Name	Hours	Description of Task(s)
25	3/4/20	Brent Williams	0.5	Review CPUC fine decision
25	3/4/20	Erik Ellingson	1.8	CPUC fine revision review
25	3/4/20	Erik Ellingson	2.1	CPUC fine revision analysis
25	3/4/20	Matt Merkel	0.9	Reviewed AB1054 legislation
25	3/4/20	Peter Gnatowski	0.3	Internal correspondence re: CPUC fine and impact to Net Income
25	3/4/20	Peter Gnatowski	0.5	Reviewed update on CPUC Evidentiary Hearing
25	3/4/20	Riley Jacobs	1.4	Review of CPUC fine provision
25	3/4/20	Riley Jacobs	2.8	Edits to CPUC fine revision analysis
25	3/4/20	Riley Jacobs	1.7	Review future dates for bankruptcy OII and update calendar accordingly
25	3/4/20	Sherman Guillem	2.5	Reviewed third-party research / summaries of AB1054
25	3/5/20	Alex Stevenson	1.2	Call with counsel re: CPUC proceeding
25	3/5/20	Erik Ellingson	2.7	CPUC fine revision analysis and presentation summary
25	3/5/20	Peter Gnatowski	1.3	Reviewed updated normalized net income analysis related to CPUC penalty
25	3/5/20	Peter Gnatowski	1.0	Participated in call re: CPUC OII
25	3/5/20	Riley Jacobs	2.7	Made edits to CPUC fine analysis and presentation summary
25	3/6/20	Matt Merkel	1.4	Reviewed CPUC brief outline and commented
25	3/6/20	Naeem Muscatwalla	0.8	Internal coordination regarding Debtor's cost of capital
25	3/6/20	Peter Gnatowski	0.7	Reviewed safety and governance issues memo from counsel
25	3/7/20	Alex Stevenson	1.5	Comment on CPUC brief outline
25	3/7/20	Peter Gnatowski	0.5	Reviewed OII outline summary from AS
25	3/8/20	Naeem Muscatwalla	2.1	Developed table summarizing GRC actual operating vs. projected costs for 2015 - 2018
25	3/8/20	Peter Gnatowski	0.6	Reviewed comments from counsel re: OII outline
25	3/9/20	Brent Williams	0.7	Review of CPUC OII outline
25	3/9/20	Naeem Muscatwalla	1.0	Responded to senior banker questions regarding operating cost analysis
25	3/10/20	Peter Gnatowski	0.4	Reviewed CPUC fine implications in model
25	3/11/20	Alex Stevenson	1.5	Review and comment on draft CPUC briefing
25	3/12/20	Alex Gebert	1.2	Detailed review of CPUC settlement and related costs
25	3/12/20	Alex Stevenson	1.1	Review and comment on updated draft CPUC briefing

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
25	3/12/20	Brent Williams	1.0	Review CPUC financial section briefing
25	3/13/20	Alex Stevenson	1.6	Review and comment on draft CPUC briefing
25	3/13/20	Brent Williams	0.4	Review CPUC financial section insertion
25	3/13/20	Brent Williams	1.2	Review Baker CPUC brief
25	3/14/20	Alex Gebert	0.6	Read and review statement in support of financing motion
25	3/14/20	Alex Stevenson	0.5	Review CPUC brief
25	3/14/20	Alex Stevenson	1.4	Review PG&E post hearing CPUC brief
25	3/14/20	Matt Merkel	0.6	Reviewed ad hoc noteholder statement on Debtors financing
25	3/14/20	Peter Gnatowski	1.5	Reviewed CPUC brief on post-evidentiary hearing
25	3/15/20	Alex Stevenson	0.8	Review declaration of John Wells re briefing
25	3/15/20	Matt Merkel	1.2	Researched in preparation to draft responses to plaintiff attorneys' questions
25	3/18/20	Alex Stevenson	1.5	Email correspondence with counsel re: CPUC fee implications
25	3/18/20	Brent Williams	1.1	Review OII decision on penalties and emails with counsel
25	3/19/20	Alex Stevenson	1.2	Review PG&E's appeal of CPUC fine decision
25	3/19/20	Brent Williams	1.7	Review PG&E response to CPUC fines
25	3/19/20	Peter Gnatowski	0.5	Reviewed the Debtors' ALJ Modification motion
25	3/20/20	Alex Gebert	1.9	Research relevant regulatory updates
25	3/20/20	Alex Stevenson	1.1	Review Governors statement and related documents
25	3/20/20	Alex Stevenson	0.3	Email correspondence re: AB1054 impact
25	3/20/20	Matt Merkel	1.3	Reviewed Governor's statement on contingency plan motion
25	3/20/20	Peter Gnatowski	1.0	Research re: AB1054 re: future cap coverage based on counsel request
25	3/20/20	Peter Gnatowski	1.0	Participated in call with counsel re: State's motion
25	3/21/20	Alex Gebert	1.1	Read and review Newsom's statement supporting contingency plan
25	3/21/20	Alex Gebert	1.6	Prepare/update timeline of key regulatory events
25	3/21/20	Alex Gebert	0.5	Internal discussion re: Newsom's statement supporting plan
25	3/21/20	Alex Gebert	2.7	Prepare summary of Newsom's supporting statement
25	3/21/20	Alex Gebert	1.2	Prepare presentation summarizing contingency plan motion
25	3/21/20	Alex Gebert	1.5	Summary slide of Sale Process Terms and Conditions

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
25	3/21/20	Matt Merkel	1.5	Reviewed AB1054 legislation and implications
25	3/21/20	Peter Gnatowski	1.0	Reviewed settlement agreement between PG&E and OII safety investigation
25	3/21/20	Sherman Guillem	0.9	Reviewed timeline of key regulatory events
25	3/21/20	Sherman Guillem	1.4	Review of AB1054 legislation and implications
25	3/22/20	Alex Gebert	1.7	Edits to Case Resolution summary
25	3/22/20	Alex Gebert	0.5	Internal discussion re: Case resolution summary
25	3/22/20	Alex Gebert	1.9	Address comments re: case resolution/Newsom statement summary
25	3/23/20	Alex Gebert	1.3	Review CPUC plan statement
25	3/23/20	Alex Stevenson	1.5	Work with Bloom on CPUC statement
25	3/23/20	Brent Williams	0.4	Review tcc responses to oil proceedings
25	3/23/20	Peter Gnatowski	2.0	Reviewed and commented on presentation to TCC re: governors contingency process
25	3/24/20	Alex Stevenson	0.9	Review PG&E CPUC statement re: case resolution
25	3/24/20	Alex Stevenson	0.6	Finalize TCC letter to CPUC
25	3/24/20	Brent Williams	0.5	Review tcc correspondence regarding oil proceedings
25	3/25/20	Zack Stone	0.6	Reviewed hearing notes on oil proceedings
25	3/26/20	Peter Gnatowski	0.3	Reviewed press TCC ALJ proposed modifications
25	3/29/20	Erik Ellingson	3.4	Summary and analysis of Newsom's support relative to new plan
25	3/30/20	Alex Stevenson	1.0	Review implication of CPUC recommendation on fines and legal summary
25	3/30/20	Brent Williams	0.5	Review request for review of ALJs proposed modification to multiparty settlement
25	3/30/20	Matt Merkel	2.5	Reviewed ALJ proposed modifications to CPUC penalty and summarized
25	3/30/20	Peter Gnatowski	0.7	Reviewed CPUC request to review ALJ fine
25	4/2/20	Alex Stevenson	3.0	Review regulatory filings in CPUC proceeding
25	4/2/20	Riley Jacobs	3.2	Reviewed CPUC proceeding filings
25	4/3/20	Alex Gebert	1.9	Review of key upcoming regulatory dates impacting PGE
25	4/3/20	Brendan Murphy	0.9	Review OII testimony
25	4/3/20	Peter Gnatowski	1.8	Reviewed Debtors response to CPUC POR OII
25	4/3/20	Peter Gnatowski	2.2	Reviewed Debtors CPUC notice re: amended POR
25	4/4/20	Matt Merkel	1.6	Researched and summarized CPUC filings for counsel

EXHIBIT E
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Category	Date	Name	Hours	Description of Task(s)
25	4/4/20	Peter Gnatowski	1.8	Reviewed analysis of Debtors' response to CPUC POR OII
25	4/4/20	Peter Gnatowski	1.5	Continued review of amended POR notice to the CPUC
25	4/5/20	Alex Gebert	0.9	Review of Bankruptcy OII testimony files for Counsel
25	4/5/20	Brent Williams	0.8	Reviewed summary of Debtors' responses to POR
25	4/8/20	Brent Williams	0.5	Reviewed timeline of regulatory approvals
25	4/8/20	Riley Jacobs	2.6	Research and summarize affect of CARE Act on utilities
25	4/8/20	Sherman Guillema	1.3	Reviewed draft of safety OII testimony
25	4/9/20	Matt Merkel	1.7	Reviewed safety OII comments draft from counsel
25	4/13/20	Brendan Murphy	0.8	Reviewed regulatory CPUC proceedings
25	4/13/20	Peter Gnatowski	1.2	Research for counsel re: Butte settlement financial impact to RSA
25	4/13/20	Peter Gnatowski	0.3	Reviewed PG&E's statement re: CPUC wildfire settlement
25	4/13/20	Peter Gnatowski	1.6	Reviewed CPUC settlement impact on financial projections
25	4/14/20	Alex Stevenson	1.7	Review regulatory filings in CPUC proceeding
25	4/14/20	Peter Gnatowski	1.3	Reviewed ratepayer brief on AB1054
25	4/17/20	Alex Stevenson	0.3	Review multiparty settlement order
25	4/19/20	Alex Stevenson	2.0	Review regulatory filings in CPUC proceeding
25	4/20/20	Aadil Khan	0.8	Internal communications re: CPUC fine presentation
25	4/20/20	Alex Gebert	1.6	Detailed review of CPUC proposed decision on Debtors' POR
25	4/20/20	Alex Gebert	1.5	Review CPUC decision re: multiparty settlement
25	4/20/20	Alex Gebert	3.7	Prepare summary of CPUC proposed decision re: POR
25	4/20/20	Alex Stevenson	2.4	Review regulatory filings in CPUC proceeding
25	4/20/20	Brendan Murphy	1.6	Reviewed CPUC decisions on ALJ and POR
25	4/20/20	Brent Williams	1.1	Reviewed CPUC decision on POR
25	4/20/20	Matt Merkel	3.3	Reviewed CPUC proposed decision on POR
25	4/20/20	Matt Merkel	2.8	Reviewed CPUC penalty decision different
25	4/20/20	Matt Merkel	1.6	Provided guidance to junior bankers on CPUC POR decision summary
25	4/20/20	Matt Merkel	1.1	Provided guidance to junior bankers on CPUC penalty decision summary
25	4/20/20	Peter Gnatowski	1.4	Reviewed CPUC ALJ proposed decision

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Category	Date	Name	Hours	Description of Task(s)
25	4/20/20	Peter Gnatowski	1.5	Reviewed CPUC Penalty increase proposal of \$2Bn
25	4/20/20	Peter Gnatowski	1.4	Reviewed CPUC proposed decision approving POR
25	4/20/20	Riley Jacobs	1.8	Review CPUC PD approving PG&E plan of reorganization
25	4/20/20	Riley Jacobs	1.2	Review "decision different" of ~2b penalties against PGE from CPUC
25	4/20/20	Sherman Guillemo	3.3	Reviewed ALJ proposed decision
25	4/20/20	Zack Stone	0.8	Internal communications re: CPUC fine presentation
25	4/21/20	Aadil Khan	3.2	Create CPUC fine presentation for TCC meeting
25	4/21/20	Aadil Khan	0.6	Internal communications re: AB 1054 liability coverage presentation
25	4/21/20	Aadil Khan	2.9	Create AB 1054 liability coverage presentation for TCC meeting
25	4/21/20	Aadil Khan	0.5	Direct edits to AB 1054 liability coverage presentation based on internal review commentary
25	4/21/20	Alex Gebert	2.9	Prepare presentation of CPUC proposed decision re: POR
25	4/21/20	Alex Gebert	1.2	Review key decision dates and update case timeline
25	4/21/20	Alex Gebert	2.7	Prepare summary of enhanced oversight program
25	4/21/20	Alex Gebert	0.8	Review and summarize proposed settlement decision
25	4/21/20	Alex Stevenson	0.7	Call with Merkel re: CPUC deliverable
25	4/21/20	Alex Stevenson	1.0	Discussion re: AB1054 coverage and timing implications
25	4/21/20	Brent Williams	1.0	Review CPUC commissioner proposal on PG&E penalties
25	4/21/20	Matt Merkel	0.8	Call with AS re: CPUC
25	4/21/20	Matt Merkel	2.5	Researched AB 1054 coverage and capital requirements information
25	4/21/20	Matt Merkel	2.9	Summarized AB 1054 coverage information for senior bankers
25	4/21/20	Matt Merkel	1.4	Provided guidance to junior bankers on summarizing AB 1054 coverage
25	4/21/20	Naeem Muscatwalla	2.7	Review of analyst's work on CPUC approval decision presentation
25	4/21/20	Peter Gnatowski	1.1	Reviewed memo from counsel to TCC re: CPUC proposed decision on OII proceedings
25	4/21/20	Riley Jacobs	2.1	Review OII proposed Decision
25	4/21/20	Zack Stone	1.9	Read and review commissioners decision on fine
25	4/21/20	Zack Stone	2.1	Review and edits to CPUC fine presentation
25	4/21/20	Zack Stone	0.6	Internal communications re: AB 1054 liability coverage presentation
25	4/21/20	Zack Stone	1.6	Review and provide comments to AB 1054 liability coverage presentation

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Category	Date	Name	Hours	Description of Task(s)
25	4/21/20	Zack Stone	2.3	Edited AB 1054 liability coverage presentation
25	4/22/20	Alex Gebert	1.1	Address comments on presentation re: CPUC POR Decision
25	4/22/20	Alex Gebert	2.3	Compare PGE POR request vs. CPUC approval/response
25	4/22/20	Alex Gebert	1.2	Review non-financial components of CPUC approval
25	4/22/20	Alex Gebert	0.8	Prepare presentation outlining non-financial components of CPUC approval
25	4/22/20	Alex Stevenson	1.0	Comment on summary of CPUC recommendations
25	4/22/20	Alex Stevenson	3.5	Review CPUC recommendations re: POR
25	4/22/20	Erik Ellingson	3.1	Review of CPUC penalty update
25	4/22/20	Matt Merkel	3.2	Reviewed CPUC penalty decision summary and made direct edits
25	4/22/20	Matt Merkel	2.9	Reviewed CPUC POR proposed decision summary and provided comments
25	4/22/20	Matt Merkel	1.7	Review of AB 1054 coverage summary and provided comments
25	4/22/20	Matt Merkel	2.3	Edited AB 1054 presentation from counsel feedback
25	4/22/20	Peter Gnatowski	1.1	Reviewed and commented on summary of AB1054 wildfire coverage
25	4/22/20	Peter Gnatowski	0.7	Reviewed updated time presentation to TCC based on CPUC timelines
25	4/22/20	Zack Stone	1.2	Edited AB 1054 presentation from counsel feedback
25	4/23/20	Brent Williams	0.6	Reviewed AB1054 presentation
25	4/24/20	Matt Merkel	1.5	Edited AB 1054 presentation from counsel feedback
25	4/24/20	Sherman Guillema	1.6	Revised analysis of AB1054 for counsel
25	4/25/20	Alex Stevenson	2.5	Review Decision Different
25	4/27/20	Brendan Murphy	0.7	Reviewed AB1054 summary and analysis for counsel
25	4/27/20	Peter Gnatowski	1.2	Reviewed motion to approve federal and state agency claim settlement
25	4/28/20	Brent Williams	0.4	Review of Abrams exported motion
25	4/28/20	Peter Gnatowski	1.3	Reviewed and commented on presentation of CPUC penalty and CPUC POR approval summary
25	4/28/20	Peter Gnatowski	1.5	Reviewed CPUC proposed penalty and POR approval summary
25	4/29/20	Brent Williams	1.2	Review watts reply to Abrams et. Al
25	4/29/20	Brent Williams	1.0	Review of CPUC penalty analysis materials
25	4/29/20	Brent Williams	2.6	Review of CPUC POR approval materials
25	4/29/20	Peter Gnatowski	0.7	Reviewed updated CPUC penalty and proposed plan summary based on comments from counsel

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Category	Date	Name	Hours	Description of Task(s)
25	4/30/20	Alex Stevenson	0.5	Review TCC response to Decision Different
25	4/30/20	Brent Williams	1.2	Review of joinders to Abrams exported motion
25	4/30/20	Brent Williams	0.5	Review joinder to watts motion
25	4/30/20	Peter Gnatowski	0.5	Reviewed modifications to multiparty settlements related to wildfires
25	4/30/20	Peter Gnatowski	0.5	Reviewed district court's probation conditions on PG&E
25	4/30/20	Riley Jacobs	1.8	Review district court ruling in criminal proceeding
25	4/30/20	Zack Stone	3.4	Review securitization application with the CPUC
25	5/1/20	Alex Gebert	1.3	Research precedent securitization structures
25	5/1/20	Alex Gebert	1.8	Review mechanics of securitization transaction
25	5/1/20	Alex Gebert	1.9	Analysis of securitization sources and uses
25	5/1/20	Alex Stevenson	3.0	Continued review of securitization application
25	5/1/20	Alex Stevenson	0.8	Call with Merkel to discuss securitization application analysis
25	5/1/20	Brent Williams	3.5	Review of PG&E securitization filing with CPUC
25	5/1/20	Matt Merkel	3.8	Reviewed securitization application
25	5/1/20	Matt Merkel	3.4	Reviewed securitization application testimony
25	5/1/20	Matt Merkel	2.1	Summarized securitization application
25	5/1/20	Matt Merkel	1.1	Provided guidance to junior bankers on securitization application analysis
25	5/1/20	Peter Gnatowski	3.0	Reviewed and commented on key securitization application terms and observations
25	5/1/20	Peter Gnatowski	1.6	Reviewed testimony related to securitization application
25	5/1/20	Peter Gnatowski	1.8	Continued review of securitization application
25	5/1/20	Riley Jacobs	2.9	Review PG&E Securitization Application
25	5/1/20	Sherman Guillema	2.7	Reviewed debtor's application for securitization financing
25	5/1/20	Sherman Guillema	1.4	Commented on presentation re: securitization application and testimony
25	5/1/20	Zack Stone	2.3	Reviewed securitization application in preparation for analysis
25	5/2/20	Aadil Khan	1.5	Securitization application presentation for TCC meeting
25	5/2/20	Alex Gebert	1.5	Review calculation of stress test costs
25	5/2/20	Alex Gebert	1.8	Review summary slide on stress test calculation
25	5/2/20	Alex Gebert	2.6	Prepare presentation summarizing securitization application

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Category	Date	Name	Hours	Description of Task(s)
25	5/2/20	Alex Gebert	1.3	Prepare cash flow reconciliation of securitization proceeds
25	5/2/20	Alex Gebert	1.6	Prepare slide outlining securitization schedule
25	5/2/20	Erik Ellingson	3.1	Securitization application review and analysis of schedules
25	5/2/20	Erik Ellingson	0.7	Internal securitization application discussion
25	5/2/20	Peter Gnatowski	0.5	Internal correspondence re: filed term sheets and securitization analysis
25	5/3/20	Aadil Khan	1.5	Updates and adjusted commentary for securitization application presentation
25	5/3/20	Alex Gebert	1.6	Prepare securitization timeline detail
25	5/3/20	Alex Gebert	0.5	Internal discussion re: securitization mechanics
25	5/3/20	Alex Gebert	2.8	Review credit metrics re: securitization
25	5/3/20	Alex Gebert	2.2	Model credit metric ratios re: securitization
25	5/3/20	Alex Gebert	1.2	Prepare presentation outlining securitization transaction
25	5/3/20	Alex Gebert	1.7	Review CPUC and related testimony re: securitization
25	5/3/20	Matt Merkel	1.4	Analyzed sources and uses of securitization application
25	5/3/20	Matt Merkel	2.4	Analyzed securitization cash flow forecast
25	5/3/20	Matt Merkel	1.8	Reviewed language on AB 1054 securitization
25	5/3/20	Matt Merkel	1.9	Reviewed securitization application summary and provided comments
25	5/3/20	Sherman Guillem	1.4	Conducted analysis of proposed securitization financing
25	5/3/20	Sherman Guillem	1.8	Reviewed cash flow forecast related to securitization
25	5/3/20	Sherman Guillem	1.9	Drafted discussion materials regarding securitization
25	5/4/20	Aadil Khan	1.0	Address comments for securitization application presentation for TCC meeting
25	5/4/20	Alex Gebert	1.3	Re-calculate stress test costs and mechanics
25	5/4/20	Alex Gebert	2.1	Model security terms of the securitization transaction
25	5/4/20	Alex Gebert	1.4	Prepare summary/key takeaways re: securitization
25	5/4/20	Alex Gebert	0.9	Prepare diligence questions re: securitization
25	5/4/20	Alex Gebert	1.1	Prepare flow chart of securitization transaction
25	5/4/20	Alex Stevenson	1.5	Email correspondence with team re: securitization issues
25	5/4/20	Alex Stevenson	1.0	Email correspondence with team re: NENI / Securitization issues
25	5/4/20	Brent Williams	2.1	Reviewed securitization summary and analysis

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Category	Date	Name	Hours	Description of Task(s)
25	5/4/20	Brent Williams	1.2	Review of securitization issues and analysis
25	5/4/20	Matt Merkel	1.1	Drafted responses to Lincoln senior team on securitization questions
25	5/4/20	Matt Merkel	2.0	Summarized securitization cash flow schedule
25	5/4/20	Matt Merkel	1.9	Summarized securitization application stress test calculations and methodology
25	5/4/20	Matt Merkel	1.3	Drafted summary responses to questions on securitization application
25	5/4/20	Peter Gnatowski	2.5	Reviewed and commented on securitization analysis
25	5/4/20	Peter Gnatowski	1.5	Reviewed research re: securitization analysis and impact to Debtors' financials
25	5/5/20	Alex Gebert	2.4	Address comments from senior team re: securitization
25	5/5/20	Alex Stevenson	2.5	Continued review of securitization issues
25	5/5/20	Alex Stevenson	1.2	Work with MM on securitization related issues
25	5/5/20	Alex Stevenson	1.5	Review securitization summary presentation
25	5/5/20	Alex Stevenson	1.5	Review and analysis of OII statement filed with the CPUC
25	5/5/20	Brendan Murphy	2.5	Review of securitization documents
25	5/5/20	Brendan Murphy	1.2	Internal discussion re: securitization documents and issues
25	5/5/20	Brent Williams	1.1	Review securitization related issues
25	5/5/20	Erik Ellingson	1.9	Preparation of securitization summary for reorganization plan
25	5/5/20	Erik Ellingson	2.8	Analysis sources and uses for securitization summary
25	5/5/20	Jeremy Mau	1.3	Review securitization application draft diligence questions
25	5/5/20	Matt Merkel	1.2	Drafted securitization diligence questions
25	5/5/20	Matt Merkel	1.8	Reviewed credit metrics in securitization application
25	5/5/20	Matt Merkel	2.3	Reviewed securitization application summary and provided comments
25	5/5/20	Matt Merkel	2.2	Reviewed AB 1054 legislature details
25	5/5/20	Peter Gnatowski	1.8	Reviewed and commented on updated securitization summary presentation for TCC
25	5/6/20	Alex Gebert	1.8	Prepare presentation re: securitization transaction
25	5/6/20	Alex Gebert	0.6	Update diligence questions re: securitization
25	5/6/20	Alex Stevenson	2.3	Continued review of securitization presentation/issues
25	5/6/20	Brendan Murphy	0.9	Comments to TCC materials re: Securitization application summary
25	5/6/20	Brent Williams	1.7	Review TCC comments to the cup proceedings

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Category	Date	Name	Hours	Description of Task(s)
25	5/6/20	Brent Williams	2.2	Work on plan securitization presentation and analysis
25	5/6/20	Erik Ellingson	2.6	Review of securitization application summary analysis
25	5/6/20	Matt Merkel	2.8	Made direct edits to securitization application summary
25	5/7/20	Alex Stevenson	2.5	Review unredacted securitization testimony
25	5/7/20	Alex Stevenson	1.5	Review CPUC decision and impact to financials
25	5/7/20	Alex Stevenson	0.9	Email Correspondence re: CPUC decision on decision different
25	5/7/20	Brendan Murphy	2.1	Comments to TCC materials re: Securitization application summary
25	5/7/20	Brent Williams	1.8	Review of plan securitization issues and testimony
25	5/7/20	Brent Williams	1.3	Review CPUC penalties on PG&E
25	5/7/20	Brent Williams	1.6	Reviewed financial impact of securitization and NENI
25	5/7/20	Matt Merkel	1.4	Made direct edits to securitization application summary from senior banker
25	5/7/20	Naeem Muscatwalla	0.8	Internal discussion re: securitization testimony financial comparison
25	5/7/20	Peter Gnatowski	2.0	Additional testimony analysis related to securitization application
25	5/7/20	Peter Gnatowski	1.6	Analyzed impact of securitization and CPUC penalties on latest NENI calculation
25	5/7/20	Peter Gnatowski	1.3	Reviewed CPUC Decision re: 2017 fires and penalties
25	5/7/20	Riley Jacobs	2.8	Review and summarize decision different for multi-party settlement agreement
25	5/7/20	Sherman Guillemo	1.0	Provided comments on presentation re: securitization
25	5/7/20	Zack Stone	0.7	Internal discussion re: securitization testimony financial comparison
25	5/7/20	Zack Stone	2.4	Prepare securitization testimony financial comparison
25	5/8/20	Brendan Murphy	1.6	Comment on updated securitization analysis and impact on equity value
25	5/8/20	Matt Merkel	2.5	Reviewed CPUC penalty decision filing
25	5/8/20	Peter Gnatowski	1.6	Reviewed impact on CPUC penalties on Debtors projections and NENI
25	5/9/20	Matt Merkel	0.7	Responded to rate case question from counsel
25	5/9/20	Matt Merkel	2.2	Reviewed financial exhibits to securitization testimony sent by Lazard
25	5/9/20	Matt Merkel	1.9	Reviewed and summarized side-by-side analysis for securitization financial projections
25	5/9/20	Sherman Guillemo	2.0	Reviewed exhibits to securitization testimony
25	5/9/20	Sherman Guillemo	1.7	Reviewed impact of proposed securitization on financial projections
25	5/11/20	Brent Williams	0.5	Review of J. Hallisey declaration in support of joinder

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Category	Date	Name	Hours	Description of Task(s)
25	5/11/20	Brent Williams	1.5	Reviewed comparison of financial projections with/without securitization
25	5/11/20	Jeremy Mau	0.5	SF extension of Shelter-in-Place Order review
25	5/11/20	Matt Merkel	1.5	Reviewed COU proposal questions / responses
25	5/11/20	Peter Gnatowski	0.3	Reviewed court text re: settlements with state and federal agencies
25	5/11/20	Peter Gnatowski	0.3	Reviewed brief from CPUC regarding ratepayer surcharge approval process
25	5/11/20	Sherman Guillemo	1.9	Reviewed and commented on analysis on potential transaction alternatives
25	5/12/20	Brent Williams	1.2	Review PG&E comments on proposed CPUC decision approving plan
25	5/12/20	Matt Merkel	1.9	Reviewed rate base diligence response reconciliation
25	5/12/20	Peter Gnatowski	0.3	Reviewed PG&E Comments to CPUC decision approving plan
25	5/12/20	Sherman Guillemo	1.6	Reviewed diligence responses from debtor
25	5/14/20	Erik Ellingson	1.8	Summary of securitization risk and impact for TCC
25	5/15/20	Erik Ellingson	1.7	Impact of CPUC and other penalties on NNI
25	5/16/20	Alex Gebert	1.5	Review of key confirmation issues per Counsel
25	5/18/20	Brent Williams	1.9	Review of q1 2021 securitization issues
25	5/18/20	Erik Ellingson	2.7	Update securitization analysis for interest rate considerations and movement
25	5/18/20	Erik Ellingson	3.4	Review of debtor's plan with and without securitization execution
25	5/18/20	Peter Gnatowski	1.4	Reviewed and commented on draft analysis re: interest expense impact on NENI and securitization
25	5/19/20	Alex Stevenson	1.3	Review proposed decision by CPUC on Bankruptcy OII
25	5/19/20	Brendan Murphy	1.7	Comments to securitization analysis for TCC
25	5/19/20	Brendan Murphy	1.3	Review securitization analysis for TCC
25	5/19/20	Brent Williams	1.9	Review of PG&E reply regarding proposed CPUC decision approving plan
25	5/19/20	Brent Williams	1.8	Review of CPUC modified proposed decision approving plan
25	5/19/20	Jeremy Mau	1.1	Securitization impact on 2021 NNI summary
25	5/19/20	Naeem Muscatwalla	0.7	Read and summarize CPUC reply comments
25	5/19/20	Peter Gnatowski	1.3	Reviewed analysis of securitization impact to equity value
25	5/19/20	Peter Gnatowski	1.7	Reviewed and commented on securitization impact on timing and NENI calculation
25	5/19/20	Zack Stone	0.6	Read and summarize CPUC reply comments
25	5/20/20	Brent Williams	1.8	Reviewed securitization impact to equity value and NENI

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
25	5/20/20	Matt Merkel	2.5	Drafted securitization impact overview
25	5/20/20	Matt Merkel	2.5	Made edits to securitization analysis based on feedback from senior banker
25	5/20/20	Peter Gnatowski	1.5	Reviewed and commented on updated securitization impact to NENI and equity value
25	5/20/20	Peter Gnatowski	1.2	Reviewed PG&E reply comments to CPUC approval
25	5/20/20	Peter Gnatowski	0.6	Reviewed CPUC modified decision re: POR
25	5/20/20	Sherman Guillemo	1.9	Reviewed and comments on analysis of securitization impact
25	5/21/20	Alex Gebert	1.5	Edits to securitization presentation based on comments
25	5/21/20	Alex Stevenson	0.8	Review securitization impact summary
25	5/21/20	Brent Williams	1.6	Review of securitization impact analysis
25	5/22/20	Brendan Murphy	1.6	Review of securitization documents
25	5/23/20	Brendan Murphy	3.1	Securitization impact on equity value analysis
25	5/25/20	Brendan Murphy	1.6	Review of securitization documents
25	5/25/20	Brent Williams	3.0	Review of Jason Wells declaration and Abrams motion
25	5/26/20	Brent Williams	0.7	Reviewed securitization insert from counsel
25	5/27/20	Alex Stevenson	0.8	Review draft securitization insert from Bloom related to NENI issues
25	5/27/20	Jeremy Mau	1.8	Review of securitization analysis and provide comments
25	5/27/20	Peter Gnatowski	0.5	Reviewed and commented to securitization insert from counsel
25	5/28/20	Peter Gnatowski	0.7	Reviewed CPUC decision on approving PG&E POR
26	1/9/20	Brent Williams	2.0	Non-working travel
26	1/10/20	Brent Williams	2.0	Non-working travel
26	1/11/20	Brent Williams	2.0	Non-working travel
26	1/22/20	Brent Williams	2.0	Non-working travel
26	1/24/20	Brent Williams	2.0	Non-working travel
26	2/6/20	Brent Williams	2.0	Non-working travel
26	2/7/20	Alex Stevenson	1.0	Non-working travel to TCC meeting
26	2/7/20	Alex Stevenson	1.0	Non-working travel from TCC meeting
26	2/7/20	Brent Williams	2.0	Non-working travel
26	2/8/20	Brent Williams	2.0	Non-working travel

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
26	2/11/20	Brendan Murphy	2.0	Non-working travel to San Fran
26	2/11/20	Brent Williams	2.0	Non-working travel
26	2/12/20	Alex Stevenson	1.0	Non-working travel to business plan meeting
26	2/12/20	Alex Stevenson	1.0	Non-working travel from business plan meeting
26	2/12/20	Matt Merkel	1.5	Non-working travel to business plan meeting
26	2/12/20	Matt Merkel	1.5	Non-working travel from business meeting
26	2/12/20	Sherman Guillem	1.5	Non-working travel to meeting with Debtor and advisors (Lazard, AlixPartners)
26	2/12/20	Sherman Guillem	1.5	Non-working travel from meeting with Debtor and advisors (Lazard, AlixPartners)
26	2/13/20	Brendan Murphy	2.0	Non-working travel to SFO/ORD
26	2/13/20	Brent Williams	2.0	Non-working travel
26	2/17/20	Brent Williams	2.0	Non-working travel
26	2/19/20	Brent Williams	2.0	Non-working travel
26	2/25/20	Alex Stevenson	1.0	Non-working travel time
26	2/25/20	Matt Merkel	1.5	Non-working travel time to evidentiary hearing
26	2/26/20	Alex Stevenson	1.0	Non-working travel time
26	2/28/20	Matt Merkel	1.5	Non-working travel time from evidentiary hearing
26	3/1/20	Matt Merkel	1.5	Non-working travel time from evidentiary hearing
26	3/4/20	Matt Merkel	1.5	Non-working travel time from evidentiary hearing
27	1/3/20	Brent Williams	1.7	Review workstreams and internal communications re: tasks
27	1/4/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	1/6/20	Alex Stevenson	0.5	Internal correspondence re: case strategy
27	1/6/20	Brendan Murphy	0.5	Internal communications re: case strategy
27	1/6/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	1/7/20	Alex Stevenson	0.4	Internal communications re: case developments
27	1/7/20	Brent Williams	1.2	Project administration re: workstream review
27	1/7/20	Peter Gnatowski	0.5	Review critical dates memo from counsel
27	1/7/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	1/9/20	Alex Gebert	0.5	Participate in person outstanding workstreams meeting

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	1/9/20	Alex Stevenson	0.5	Lead outstanding workstreams discussion
27	1/9/20	Brendan Murphy	0.5	Weekly team meeting re: outstanding work
27	1/9/20	Brent Williams	0.8	Project administration: workstream coordination
27	1/9/20	Erik Ellingson	0.5	Internal communications re: outstanding workstreams
27	1/9/20	Matt Merkel	0.5	Participation in in-person outstanding workstreams meeting
27	1/9/20	Naeem Muscatwalla	0.5	Attend in person case update discussion
27	1/9/20	Peter Gnatowski	0.5	Weekly team call re: case update and outstanding workstreams
27	1/9/20	Riley Jacobs	0.5	Participation in weekly coordination meeting
27	1/9/20	Sherman Guillemo	0.5	Attend in person weekly coordination meeting
27	1/9/20	Zack Stone	0.5	Attendance in outstanding workstreams discussion
27	1/11/20	Riley Jacobs	0.7	Update internal calendars and summarize future proceedings
27	1/12/20	Riley Jacobs	0.5	Internal workstream tracking and strategy discussion
27	1/13/20	Alex Gebert	0.5	Participate in weekly coordination meeting
27	1/13/20	Alex Stevenson	0.8	Call with BW/BM re: case planning and strategy
27	1/13/20	Brendan Murphy	0.8	Internal discussion re: workstreams and allocation of tasks
27	1/13/20	Brent Williams	0.8	Internal coordination of open workstreams
27	1/13/20	Peter Gnatowski	0.5	Participate in weekly team update call re: open workstreams
27	1/13/20	Sherman Guillemo	0.5	Participation in weekly deal team meeting
27	1/13/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	1/14/20	Alex Stevenson	0.4	Weekly team call re: project update and administration
27	1/14/20	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	1/15/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	1/16/20	Brent Williams	1.7	Project administration -review and coordinate workstream
27	1/17/20	Riley Jacobs	1.0	Update internal calendars and summarize future proceedings
27	1/21/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	1/22/20	Brendan Murphy	1.2	Internal discussion re: outstanding workstreams
27	1/22/20	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	1/23/20	Brent Williams	0.4	Review critical dates memo from counsel

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TIME DETAIL
FOR THE PERIOD JANUARY 1, 2020 THROUGH MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
27	1/24/20	Brent Williams	1.2	Internal discussino re: project administration and strategy
27	1/24/20	Riley Jacobs	1.4	Update internal calendars and summarize future proceedings
27	1/26/20	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	1/27/20	Alex Gebert	0.5	Participate in weekly coordination meeting
27	1/27/20	Alex Stevenson	0.5	Discuss case strategy and next steps with team
27	1/27/20	Alex Stevenson	0.4	Discuss case strategy with BW / BM
27	1/27/20	Brendan Murphy	0.4	Call with officers to discuss case strategy
27	1/27/20	Brent Williams	0.4	Discuss case strategy with Stevenson and Murphy
27	1/27/20	Brent Williams	0.5	Participation in weekly PGE meeting
27	1/27/20	Brent Williams	0.4	Weekly itnernal call re: project corodiantion and worksterams
27	1/27/20	Peter Gnatowski	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	1/27/20	Riley Jacobs	0.5	Internal workstream tracking and strategy discussion
27	1/27/20	Riley Jacobs	0.4	Update internal calendars and summarize future proceedings
27	1/27/20	Sherman Guillema	0.5	Participation in weekly deal team meeting
27	1/27/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	1/28/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
27	1/28/20	Riley Jacobs	1.2	Update internal calendars and summarize future proceedings
27	1/29/20	Brendan Murphy	1.1	Internal discussion with BW / AS re: strategy
27	1/29/20	Brent Williams	1.2	Discuss case strategy and next steps with senior officers
27	1/30/20	Alex Stevenson	1.2	Discuss case strategy with BW and BM
27	2/3/20	Alex Gebert	0.5	Weekly strategy call with internal team
27	2/3/20	Alex Stevenson	0.5	Dial into and participate in team coordination meeting
27	2/3/20	Brendan Murphy	0.5	Coordination/strategy meeting with team
27	2/3/20	Brent Williams	0.5	Weekly call to discuss strategy, next steps, etc.
27	2/3/20	Peter Gnatowski	0.5	Participated in weekly team call
27	2/3/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/3/20	Sherman Guillema	0.5	Participation in weekly coordination meeting
27	2/3/20	Zack Stone	0.5	Participation in weekly coordination meeting

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	2/5/20	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	2/6/20	Riley Jacobs	1.3	Update internal calendars and summarize future proceedings
27	2/7/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/9/20	Riley Jacobs	1.1	Update internal calendars and summarize future proceedings
27	2/10/20	Alex Gebert	0.5	Weekly strategy call with internal team
27	2/10/20	Alex Stevenson	0.5	Dial into and participate in team coordination meeting
27	2/10/20	Brendan Murphy	0.5	Coordination/strategy meeting with team
27	2/10/20	Brent Williams	0.5	Weekly call to discuss strategy, next steps, etc.
27	2/10/20	Erik Ellingson	0.5	Weekly team call re: case developments and workstreams
27	2/10/20	Matt Merkel	0.5	Recurring strategy/update call w/ team
27	2/10/20	Peter Gnatowski	0.5	Participated in weekly team call re: open workstreams and case update
27	2/10/20	Sherman Guillemma	0.5	Participation in weekly coordination meeting
27	2/10/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	2/13/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/16/20	Sherman Guillemma	0.5	Internal discussion related to coordination of workstreams
27	2/17/20	Riley Jacobs	1.0	Update internal calendars and summarize future proceedings
27	2/18/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	2/20/20	Alex Stevenson	0.7	Internal call re: case strategy and workstreams
27	2/20/20	Naeem Muscatwalla	0.7	Internal coordination regarding various workstreams
27	2/20/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	2/24/20	Alex Gebert	0.5	Weekly strategy call with internal team
27	2/24/20	Alex Stevenson	0.4	Call with team re: case strategy
27	2/24/20	Brendan Murphy	0.5	Call w/ internal team re: strategy and updates
27	2/24/20	Brent Williams	0.4	Call with team re: case strategy
27	2/24/20	Peter Gnatowski	0.5	Participated in weekly team update call re: strategy
27	2/24/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/24/20	Sherman Guillemma	0.5	Participation in weekly coordination meeting
27	2/24/20	Zack Stone	0.5	Participation in weekly coordination meeting

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Category	Date	Name	Hours	Description of Task(s)
27	3/1/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	3/2/20	Brent Williams	1.3	Communication with team on next steps and tasks
27	3/2/20	Peter Gnatowski	1.3	Participated in weekly team call re: case update and open workstreams
27	3/2/20	Sherman Guillem	1.3	Participation in weekly coordination meeting
27	3/2/20	Zack Stone	1.3	Participation in weekly coordination meeting
27	3/3/20	Brent Williams	2.4	Review project workstreams and staffing
27	3/4/20	Brendan Murphy	1.2	Weekly coordination senior team meeting
27	3/4/20	Brent Williams	1.3	Participation in weekly coordination meeting
27	3/9/20	Brendan Murphy	1.5	Team strategy call
27	3/9/20	Brent Williams	1.6	Call with team re: case strategy
27	3/9/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
27	3/9/20	Riley Jacobs	1.3	Update internal calendars and summarize future proceedings
27	3/11/20	Peter Gnatowski	0.5	Weekly team call re: case update and outstanding workstreams
27	3/12/20	Alex Stevenson	1.6	Internal discussions re: case strategy
27	3/12/20	Brent Williams	1.6	Internal alignment on next steps; communication with team
27	3/12/20	Riley Jacobs	0.7	Update internal calendars and summarize future proceedings
27	3/16/20	Peter Gnatowski	0.7	Weekly team call re: case update and open workstreams
27	3/16/20	Sherman Guillem	0.7	Weekly team call re: case update
27	3/16/20	Zack Stone	0.7	Team call on open tasks and case update
27	3/18/20	Riley Jacobs	1.7	Update internal calendars and summarize future proceedings
27	3/21/20	Riley Jacobs	1.6	Update internal calendars and summarize future proceedings
27	3/23/20	Alex Stevenson	0.5	weekly team call update
27	3/23/20	Brendan Murphy	0.5	Weekly team update call and task allocation
27	3/23/20	Brent Williams	0.5	Internal alignment on next steps; communication with team
27	3/23/20	Peter Gnatowski	0.5	Participate in weekly team call re case update and open workstreams
27	3/23/20	Sherman Guillem	0.5	Participation in weekly coordination meeting
27	3/23/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	3/26/20	Riley Jacobs	2.6	Review regulatory proceedings and create update based on progress

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	3/30/20	Alex Stevenson	0.7	Weekly team call
27	3/30/20	Brent Williams	0.7	Internal alignment on next steps; communication with team
27	3/30/20	Peter Gnatowski	0.7	Participated in weekly team call re: case update and open workstreams
27	3/30/20	Sherman Guillem	0.7	Participation in weekly coordination meeting
27	3/30/20	Zack Stone	0.7	Participation in weekly coordination meeting
27	4/1/20	Brent Williams	1.9	Review workstreams and allocate tasks amongst team
27	4/1/20	Brent Williams	0.6	Internal communications re: tasks
27	4/2/20	Peter Gnatowski	0.4	Coordinate with SG re: outstanding tasks for junior staff
27	4/2/20	Sherman Guillem	0.4	Internal coordination on workstreams
27	4/3/20	Alex Stevenson	0.4	Email correspondence re: case workplan
27	4/5/20	Charles Hallett	1.4	Internal update call re: workstreams
27	4/5/20	Matt Merkel	1.4	Call re: allocating open workstreams
27	4/5/20	Max Golembo	1.4	Internal update call re: PG&E workstreams
27	4/5/20	Naeem Muscatwalla	1.5	Internal coordination regarding open workstreams
27	4/5/20	Riley Jacobs	1.5	Internal coordination re: workstream coordination
27	4/5/20	Thomas Steve	1.4	Internal update call re: PG&E workstreams
27	4/6/20	Aadil Khan	0.6	Participation in weekly coordination meeting
27	4/6/20	Alex Stevenson	0.5	Call with team re: case strategy
27	4/6/20	Brent Williams	1.1	Weekly team call re: case strategy and workstreams
27	4/6/20	Charles Hallett	1.6	Call to review roles and responsibilities
27	4/6/20	Max Golembo	1.5	Call to review roles and responsibilities with junior team
27	4/6/20	Naeem Muscatwalla	1.8	Participated in call with junior team re: roles and responsibilities task allocation
27	4/6/20	Peter Gnatowski	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	4/6/20	Peter Gnatowski	0.6	Internal call with junior team re: outstanding research and analysis
27	4/6/20	Riley Jacobs	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	4/6/20	Riley Jacobs	1.4	Update internal calendars and summarize future proceedings
27	4/6/20	Riley Jacobs	1.6	Junior team call re: open role and responsibilities
27	4/6/20	Thomas Steve	1.6	Call to review roles and responsibilities

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	4/6/20	Zack Stone	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	4/6/20	Zack Stone	1.5	Team call with junior team re: open analysis and responsibilities
27	4/7/20	Aadil Khan	2.5	Prep for internal discussion on PG&E Update
27	4/7/20	Alex Gebert	0.5	Internal discussion re: PG&E task allocations
27	4/7/20	Brent Williams	0.8	Internal discussion re: case administration
27	4/7/20	Matt Merkel	0.8	Junior team call re: open tasks and timeline
27	4/7/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	4/7/20	Riley Jacobs	1.1	Internal emails re: Tracking of external information sources and news
27	4/7/20	Riley Jacobs	0.8	Internal discussions re: outstanding tasks
27	4/7/20	Zack Stone	0.7	Internal discussion with MM and RJ re: outstanding tasks
27	4/9/20	Brent Williams	1.7	Project administration and task allocation
27	4/10/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	4/13/20	Aadil Khan	0.5	Participation in weekly coordination meeting
27	4/13/20	Alex Gebert	0.6	Internal discussion re: PG&E tasks
27	4/13/20	Alex Stevenson	0.6	Participated in weekly team call for PG&E
27	4/13/20	Brendan Murphy	0.6	Attended weekly PG&E team update
27	4/13/20	Brent Williams	0.6	Weekly PG&E update
27	4/13/20	Erik Ellingson	0.6	Team update call
27	4/13/20	Matt Merkel	0.6	Participated in team call re: case update and workstreams
27	4/13/20	Naeem Muscatwalla	0.6	Weekly Team call re: case update
27	4/13/20	Peter Gnatowski	0.6	Participated in weekly team call
27	4/13/20	Zack Stone	0.6	Participated in weekly team call re: case update and outstanding workstreams
27	4/15/20	Brent Williams	1.8	Review and analyze team workstreams
27	4/15/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	4/17/20	Alex Stevenson	0.5	Call with BW/BM re: case issues
27	4/17/20	Brendan Murphy	0.5	Call with BW and AS re: PG&E case issues
27	4/17/20	Brent Williams	0.5	Internal conversation re: case issues
27	4/17/20	Riley Jacobs	0.8	Review schedule for confirmation timeline, update internal calendars

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Category	Date	Name	Hours	Description of Task(s)
27	4/19/20	Brent Williams	0.7	Review schedule of upcoming proceedings
27	4/20/20	Aadil Khan	0.5	Participation in weekly coordination meeting
27	4/20/20	Alex Stevenson	0.5	Participated in weekly team call for PG&E
27	4/20/20	Peter Gnatowski	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	4/20/20	Zack Stone	0.5	Weekly team call on update
27	4/21/20	Brendan Murphy	0.5	Participated in weekly team call for PG&E
27	4/21/20	Brent Williams	0.5	Participated in weekly team call
27	4/21/20	Erik Ellingson	0.5	Weekly team update call
27	4/21/20	Matt Merkel	0.5	Team call re: open workstreams and case status
27	4/21/20	Naeem Muscatwalla	0.5	Participated in weekly team call on case update and open tasks
27	4/21/20	Riley Jacobs	0.5	Internal coordination re: workstream coordination
27	4/21/20	Sherman Guillemo	0.5	Internal coordination on workstreams
27	4/22/20	Brent Williams	1.5	Project administration re: Review progress on key deliverables
27	4/22/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	4/22/20	Riley Jacobs	2.2	Create working group list for external trust advisors
27	4/22/20	Riley Jacobs	1.0	Edits to working group list for external advisors
27	4/23/20	Zack Stone	0.3	Assist with working group list for external advisors
27	4/24/20	Brent Williams	1.8	Project administration re: Review progress on key deliverables
27	4/27/20	Alex Gebert	0.6	Weekly update call
27	4/27/20	Alex Stevenson	0.6	Participated in weekly team call for PG&E
27	4/27/20	Brendan Murphy	0.6	Participated in weekly team call for PG&E
27	4/27/20	Brent Williams	0.6	Participated in call for PG&E; discuss key issues
27	4/27/20	Erik Ellingson	0.6	Weekly team call
27	4/27/20	Matt Merkel	0.6	Participated in team call re: case update and workstreams
27	4/27/20	Max Golembo	0.8	Internal update call
27	4/27/20	Naeem Muscatwalla	0.6	Weekly Team call re: case update
27	4/27/20	Peter Gnatowski	0.6	Participated in weekly team call re: case update and outstanding workstreams
27	4/27/20	Riley Jacobs	0.6	Participated in team status update call

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Category	Date	Name	Hours	Description of Task(s)
27	4/27/20	Sherman Guillema	0.6	Participated in weekly team call
27	4/27/20	Thomas Steve	1.2	Internal team call re: tasks
27	4/27/20	Zack Stone	0.6	Participated in weekly team call
27	4/28/20	Alex Stevenson	0.6	Call with BW re: case strategy
27	4/28/20	Brent Williams	0.6	Call with AS re: strategy
27	4/28/20	Riley Jacobs	1.2	Update internal calendars and summarize future proceedings
27	4/29/20	Alex Stevenson	0.5	Correspondence with team re: work streams
27	4/30/20	Brent Williams	2.1	Project administration re: Review progress on key deliverables
27	5/1/20	Brendan Murphy	0.9	Internal discussion re: staffing and task allocation
27	5/1/20	Brent Williams	0.9	Internal discussion re: workstreams
27	5/2/20	Alex Stevenson	0.5	Call with BW/BM re: case strategy and work plan
27	5/2/20	Brendan Murphy	0.4	Internal discussion re: staffing and task allocation
27	5/2/20	Brent Williams	0.5	Internal discussion re: workstreams
27	5/2/20	Matt Merkel	1.4	Drafted work plan for junior bankers
27	5/3/20	Alex Stevenson	3.5	Organize past PG&E presentations on local network
27	5/3/20	Brent Williams	1.3	Review work plan for junior bankers
27	5/4/20	Aadil Khan	0.5	Update call with team
27	5/4/20	Alex Stevenson	0.5	Team call re: PGE case issues and workplan coordination
27	5/4/20	Brendan Murphy	0.5	Weekly team call re: case update and workstreams
27	5/4/20	Brent Williams	0.5	Participation in weekly coordination meeting
27	5/4/20	Brent Williams	0.9	Review schedule for upcoming proceedings
27	5/4/20	Matt Merkel	0.5	Participation in weekly coordination meeting
27	5/4/20	Naeem Muscatwalla	0.6	Weekly update and workstreams call
27	5/4/20	Peter Gnatowski	0.5	Weekly call on open workstreams and tasks
27	5/4/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	5/4/20	Sherman Guillema	0.5	Participated in weekly team call
27	5/4/20	Zack Stone	0.5	Weekly coordination call with team
27	5/6/20	Alex Stevenson	0.5	Email correspondence with team re: workplan

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	5/7/20	Brent Williams	1.8	Project administration re: workstreams
27	5/11/20	Riley Jacobs	1.5	Update internal calendars and summarize future proceedings
27	5/12/20	Alex Gebert	0.6	Participation in weekly coordination meeting
27	5/12/20	Alex Stevenson	0.5	Call with Lincoln team re: case strategy
27	5/12/20	Brendan Murphy	0.8	Internal discussion re: staffing and task allocation
27	5/12/20	Brendan Murphy	0.6	Participation in weekly coordination meeting
27	5/12/20	Brent Williams	0.8	Internal discussions re: staffing
27	5/12/20	Brent Williams	0.6	Team coordination call on workstreams and update
27	5/12/20	Matt Merkel	0.6	Weekly team call re: open workstreams
27	5/12/20	Naeem Muscatwalla	0.6	Weekly team coordination meeting
27	5/12/20	Peter Gnatowski	0.5	Participated in weekly team call re open workstreams and case update
27	5/12/20	Riley Jacobs	0.6	Participate in team update call
27	5/12/20	Sherman Guillemo	0.6	Team coordination call on workstreams
27	5/12/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	5/13/20	Brent Williams	1.6	Project administration re: review workstreams
27	5/14/20	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	5/14/20	Zack Stone	0.7	Internal communication with MM re: outstanding tasks
27	5/15/20	Brent Williams	1.7	Project administration re: plan confirmation
27	5/18/20	Alex Stevenson	0.5	Team call re: PGE case issues and workplan coordination
27	5/18/20	Brendan Murphy	0.5	Weekly call with team on case status
27	5/18/20	Brent Williams	1.5	Project administration re: confirmation brief
27	5/18/20	Brent Williams	0.5	Team coordination call on workstreams and update
27	5/18/20	Erik Ellingson	0.5	Participate in team call re: case update
27	5/18/20	Matt Merkel	0.5	Weekly team call re: open workstreams
27	5/18/20	Naeem Muscatwalla	0.5	Weekly team coordination meeting
27	5/18/20	Peter Gnatowski	0.5	Participated in weekly team call re: case update and open workstreams
27	5/18/20	Riley Jacobs	0.7	Update internal calendars and summarize future proceedings
27	5/18/20	Zack Stone	0.5	Internal communication with MM re: outstanding tasks

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	5/19/20	Alex Gebert	0.8	Coordinate hearing dates and case timeline and send updates accordingly
27	5/19/20	Brendan Murphy	0.4	Internal discussion re: staffing and task allocation
27	5/25/20	Riley Jacobs	1.6	Update internal calendars and summarize future proceedings
27	5/26/20	Aadil Khan	0.6	Participation in weekly coordination meeting
27	5/26/20	Alex Gebert	0.6	Participated in call with team on open tasks
27	5/26/20	Alex Stevenson	0.5	Team call re: PGE case issues and workplan coordination
27	5/26/20	Brendan Murphy	0.6	Weekly call with team on case status
27	5/26/20	Brent Williams	0.6	Team coordination call on workstreams and update
27	5/26/20	Matt Merkel	0.6	Weekly open workstream call with team
27	5/26/20	Naeem Muscatwalla	0.6	Weekly team coordination meeting
27	5/26/20	Peter Gnatowski	0.5	Participated in weekly team call re: open workstreams and case update
27	5/26/20	Riley Jacobs	0.6	Weekly team call re: case update and open tasks
27	5/26/20	Riley Jacobs	0.4	Update internal calendars and summarize future proceedings
27	5/26/20	Sherman Guillema	0.6	Participated in weekly team call
27	5/26/20	Zack Stone	0.5	Weekly team coordination call and update
31	1/2/20	Riley Jacobs	2.6	Preparation of November fee app (professional fee entries)
31	1/3/20	Alex Gebert	1.9	Prepare LI November Fee application
31	1/3/20	Peter Gnatowski	2.0	Reviewed November time detail
31	1/4/20	Riley Jacobs	3.2	Preparation of November fee app (professional fee entries)
31	1/5/20	Alex Gebert	1.3	Preparation of December fee application
31	1/5/20	Peter Gnatowski	1.8	Review November time detail
31	1/6/20	Alex Gebert	1.2	Preparation of December fee application
31	1/6/20	Peter Gnatowski	2.4	Continued November time detail review
31	1/6/20	Peter Gnatowski	1.1	November expense detail review
31	1/6/20	Riley Jacobs	3.2	Initial preparation of December fee application (professional fee entries)
31	1/8/20	Alex Gebert	1.1	Preparation of December fee application
31	1/8/20	Peter Gnatowski	2.7	Review November time detail
31	1/12/20	Riley Jacobs	2.7	Preparation of November fee app (professional fee entries)

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	1/13/20	Riley Jacobs	2.4	Additional preparation of November fee app (professional fee entries)
31	1/15/20	Alex Gebert	1.7	Preparation of December fee application
31	1/15/20	Brendan Murphy	1.0	Review and comment on November fee application
31	1/15/20	Peter Gnatowski	1.5	Reviewed November fee application
31	1/15/20	Peter Gnatowski	0.6	Reviewed final November fee app
31	1/15/20	Riley Jacobs	3.4	Preparation of December fee app (professional fees)
31	1/15/20	Zack Stone	3.2	Review of November fee application time entries
31	1/15/20	Zack Stone	1.7	Preparation of November fee application
31	1/16/20	Alex Gebert	0.8	Review December fee application
31	1/16/20	Brendan Murphy	1.8	Provides comments to November fee application
31	1/16/20	Peter Gnatowski	0.9	Reviewed December fee detail
31	1/16/20	Peter Gnatowski	0.8	Reviewed final November fee application
31	1/16/20	Riley Jacobs	3.2	Preparation of December fee app (professional fees)
31	1/16/20	Zack Stone	1.6	Edits to November fee application based on feedback from senior banker
31	1/16/20	Zack Stone	4.1	Preparation of December fee application re: fee entries
31	1/16/20	Zack Stone	1.3	Preparation of December fee application re: expenses
31	1/16/20	Zack Stone	1.8	Review of December fee time entries
31	1/17/20	Peter Gnatowski	0.3	Reviewed comments from counsel re: November fee application
31	1/17/20	Zack Stone	0.8	Edits to November fee application based on feedback from counsel
31	1/19/20	Riley Jacobs	2.9	Preparation of December fee app (professional fees)
31	1/21/20	Peter Gnatowski	0.5	Reviewed and commented on November fee examiner materials
31	1/21/20	Zack Stone	1.2	Prepare November fee application re: LEDES file
31	1/21/20	Zack Stone	0.8	Preparation of UST November fee package
31	1/22/20	Peter Gnatowski	2.0	December time and expense review
31	1/23/20	Alex Gebert	0.6	Prepare September CNO
31	1/23/20	Peter Gnatowski	0.4	Reviewed CNO for eight monthly fee application
31	1/24/20	Peter Gnatowski	1.8	December time detail review
31	1/24/20	Peter Gnatowski	1.2	Reviewed December fee application

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	1/25/20	Riley Jacobs	2.5	Preparation of December fee app (professional fees)
31	1/28/20	Brendan Murphy	0.5	Review interim order and CNO applicatoins
31	1/28/20	Peter Gnatowski	0.3	Reviewed first interim fee order
31	1/30/20	Peter Gnatowski	0.3	Review proposed order on Lincoln's first interim fee application from counsel
31	2/6/20	Brendan Murphy	0.6	Internal correspondence re: fee application
31	2/6/20	Peter Gnatowski	0.7	Internal review and correspondence re: fee application order for counsel
31	2/7/20	Brendan Murphy	0.5	Review and comments for Counsel re: Proposed Order re fee application
31	2/11/20	Alex Gebert	0.6	Prepare Lincoln CNO
31	2/11/20	Peter Gnatowski	0.8	Reviewed CNO
31	2/12/20	Riley Jacobs	1.7	Preparation of December fee application
31	2/13/20	Alex Gebert	3.0	Prepare fee application for Dec
31	2/13/20	Riley Jacobs	2.5	Preparation of December fee application
31	2/13/20	Zack Stone	3.2	Preparation of December fee application re: fee entries
31	2/13/20	Zack Stone	1.3	Preparation of December fee application re: expenses
31	2/13/20	Zack Stone	2.0	Preparation of December fee application re: receipts
31	2/14/20	Riley Jacobs	3.2	Preparation of December time detail
31	2/14/20	Zack Stone	1.8	Preparation of December expense detail
31	2/17/20	Riley Jacobs	3.0	Preparation of December fee application
31	2/18/20	Riley Jacobs	2.3	Preparation of December time detail
31	2/20/20	Peter Gnatowski	2.0	Reviewed December time detail
31	2/20/20	Peter Gnatowski	1.8	Reviewed December fee application draft
31	2/20/20	Riley Jacobs	1.7	Preparation of December fee application
31	2/22/20	Peter Gnatowski	2.4	Continue review of December time detail
31	2/22/20	Peter Gnatowski	1.7	Reviewed Expense detail
31	2/24/20	Peter Gnatowski	1.5	Reviewed updated December Fee application draft
31	2/25/20	Peter Gnatowski	1.8	Reviewed and commented on December expense detail
31	2/27/20	Riley Jacobs	2.2	Preparation of December time detail
31	2/27/20	Riley Jacobs	2.4	Preparation of December fee app

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	2/27/20	Zack Stone	2.5	Edits to fee application based on comments from PG
31	2/27/20	Zack Stone	0.5	Internal coordination re: updates to December fee application
31	2/29/20	Peter Gnatowski	2.3	Reviewed and commented on updated fee application
31	2/29/20	Zack Stone	2.5	Revised fee application based on comments from PG
31	3/1/20	Riley Jacobs	3.4	Preparation of December fee app (professional fees)
31	3/2/20	Peter Gnatowski	2.5	Reviewed December fee application
31	3/2/20	Riley Jacobs	2.8	Preparation of December fee app (professional fees)
31	3/2/20	Riley Jacobs	2.0	Preparation of December fee app (expenses)
31	3/2/20	Zack Stone	1.4	Preparation of December fee application
31	3/2/20	Zack Stone	2.1	Draft December fee application
31	3/2/20	Zack Stone	2.3	Edits to December fee application
31	3/3/20	Peter Gnatowski	1.6	Reviewed final fee application for December fee app
31	3/3/20	Zack Stone	0.4	Communication with counsel re: December fee application
31	3/3/20	Zack Stone	1.2	Preparation of December LEDES file
31	3/4/20	Riley Jacobs	3.6	Final preparation of December fee app
31	3/4/20	Zack Stone	0.9	Edits to December fee application from counsel
31	3/6/20	Peter Gnatowski	1.5	Reviewed final draft fee application for December
31	3/6/20	Riley Jacobs	2.3	Preparation of fee examiner package for December fee application
31	3/6/20	Riley Jacobs	0.8	Edits to fee examiner package based on senior banker feedback
31	3/6/20	Zack Stone	2.9	Prepare January fee application re: expenses
31	3/8/20	Riley Jacobs	1.4	Preparation of January fee app (expense review)
31	3/8/20	Riley Jacobs	3.2	Preparation of January fee app (professional fees)
31	3/9/20	Naeem Muscatwalla	2.1	Internal coordination regarding fee application preparation
31	3/9/20	Naeem Muscatwalla	4.2	Fee application preparation
31	3/9/20	Zack Stone	0.5	Updated internal calendars for fee application
31	3/10/20	Alex Gebert	1.1	Prepare January fee application
31	3/10/20	Zack Stone	2.4	Preparation of initial January fee application
31	3/10/20	Zack Stone	2.9	Prepare January fee application re: fee entries

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	3/11/20	Riley Jacobs	3.2	Preparation of January fee app (professional fees)
31	3/11/20	Zack Stone	2.8	Prepare January fee application re: fee entries
31	3/12/20	Alex Gebert	1.0	Prepare January fee application
31	3/12/20	Riley Jacobs	3.2	Preparation of January fee app (professional fees)
31	3/13/20	Alex Gebert	2.5	Prepare Lincoln interim fee application
31	3/13/20	Alex Gebert	0.5	Internal coordination re: interim fee application and collections
31	3/13/20	Alex Gebert	0.4	Edits to interim fee application based on comments
31	3/13/20	Alex Gebert	0.5	Coordinate with Counsel re: interim fee app
31	3/13/20	Peter Gnatowski	0.7	Reviewed January fee time detail
31	3/13/20	Peter Gnatowski	1.4	Reviewed interim fee application
31	3/13/20	Peter Gnatowski	1.2	Reviewed Lincoln's third fee application draft
31	3/13/20	Zack Stone	1.7	Prepare third interim fee application
31	3/14/20	Peter Gnatowski	2.2	Reviewed January fee application time detail
31	3/14/20	Peter Gnatowski	1.5	Reviewed January fee application expense detail
31	3/15/20	Peter Gnatowski	2.0	Additional edits to interim fee application
31	3/16/20	Alex Gebert	0.6	Edit interim fee application per Counsel's commentary
31	3/16/20	Alex Gebert	0.8	Prepare Lincoln's interim fee application
31	3/16/20	Alex Gebert	0.5	Edits to Lincolns interim fee application based on counsel commentary
31	3/24/20	Peter Gnatowski	1.8	Reviewed and edited January fee application motion
31	3/24/20	Riley Jacobs	3.1	Preparation of January Fee App to be filed
31	3/25/20	Riley Jacobs	1.9	Additional edits to final version of January fee app (professional fees)
31	3/26/20	Peter Gnatowski	0.3	Reviewed Lincoln's December CNO
31	3/26/20	Peter Gnatowski	1.8	Reviewed and commented on updated January fee application
31	3/27/20	Alex Gebert	1.6	Review January fee application in detail
31	3/27/20	Peter Gnatowski	1.8	Reviewed and commented on updated January fee application
31	3/27/20	Peter Gnatowski	1.5	Additional edits to January fee application
31	3/29/20	Peter Gnatowski	1.2	Reviewed final fee application and email with counsel
31	3/30/20	Riley Jacobs	2.6	Prepare fee examiner package for January fee app

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	3/31/20	Peter Gnatowski	0.5	Prepared fee examiner package and UST package
31	3/31/20	Zack Stone	1.2	Prepare January 2020 LEDES file
31	4/1/20	Naeem Muscatwalla	2.3	Reviewed February time entries
31	4/1/20	Riley Jacobs	3.4	Preparation of February fee application re: professional fees
31	4/1/20	Riley Jacobs	0.6	Internal call re: February hour review
31	4/1/20	Zack Stone	0.6	Internal call re: February hour review
31	4/2/20	Riley Jacobs	2.7	Preparation of February fee re: application professional fees
31	4/2/20	Riley Jacobs	2.8	Preparation of workstreams for February fee application
31	4/2/20	Riley Jacobs	2.8	Internal emails re: February hour review
31	4/3/20	Riley Jacobs	2.5	Preparation of February fee application re: professional fees
31	4/3/20	Riley Jacobs	3.5	Preparation of February fee application re: expenses
31	4/3/20	Riley Jacobs	0.7	Internal emails re: Workstream for February hour review
31	4/6/20	Alex Gebert	2.3	Preparation of February fee application: expense
31	4/6/20	Riley Jacobs	3.8	Preparation of February fee application re: professional fees
31	4/6/20	Zack Stone	0.8	Preparation of February fee application re: expenses
31	4/7/20	Aadil Khan	0.6	Prepare February fee application re: fee entries
31	4/7/20	Peter Gnatowski	1.5	Reviewed February time entries
31	4/7/20	Riley Jacobs	1.5	Preparation of February fee application re: professional fees
31	4/7/20	Riley Jacobs	3.0	Preparation of February fee application re: professional fees
31	4/7/20	Zack Stone	2.1	Preparation of February fee application re: receipt reconciliation
31	4/7/20	Zack Stone	3.2	Preparation of February fee application re: expenses
31	4/8/20	Aadil Khan	0.5	Prepare February fee application re: fee entries
31	4/8/20	Alex Gebert	1.1	Update fee application for February
31	4/8/20	Peter Gnatowski	1.3	Reviewed February expense entries
31	4/8/20	Riley Jacobs	3.0	Preparation of February fee application re: professional fees
31	4/8/20	Riley Jacobs	3.8	Preparation of February fee application re: professional fees
31	4/8/20	Zack Stone	3.1	Preparation of February fee application re: fee entries
31	4/9/20	Aadil Khan	3.1	Prepare February fee application re: fee entries

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Category	Date	Name	Hours	Description of Task(s)
31	4/9/20	Alex Gebert	0.7	Update February fee application
31	4/9/20	Riley Jacobs	3.4	Preparation of February fee app re: professional fees
31	4/9/20	Riley Jacobs	3.9	Preparation of February fee app re: professional fees, formatting of application, expenses
31	4/9/20	Riley Jacobs	1.2	Internal communications re: Fee application and tracking
31	4/10/20	Peter Gnatowski	1.8	Reviewed February time detail
31	4/10/20	Riley Jacobs	3.7	Preparation of February fee application re: professional fees, formatting of application, expenses
31	4/11/20	Peter Gnatowski	1.5	Reviewed February time detail
31	4/11/20	Peter Gnatowski	1.8	Reviewed February expense detail
31	4/13/20	Zack Stone	1.4	Prepare February fee application re: expenses
31	4/14/20	Peter Gnatowski	2.0	Reviewed February time detail
31	4/17/20	Peter Gnatowski	2.0	Reviewed and commented on February fee application
31	4/20/20	Peter Gnatowski	2.0	Reviewed and commented on updated February fee application
31	4/20/20	Riley Jacobs	2.9	Additional preparation of February fee app based on senior banker comments
31	4/21/20	Alex Gebert	0.6	Prepare January CNO
31	4/21/20	Peter Gnatowski	1.6	Reviewed February fee application
31	4/22/20	Peter Gnatowski	2.0	Edits to February fee application
31	4/22/20	Peter Gnatowski	0.5	Reviewed CNO
31	4/22/20	Riley Jacobs	2.4	Review of February Time Detail and Expenses
31	4/22/20	Zack Stone	1.0	Preparation of February fee application re: expenses / receipts
31	4/23/20	Aadil Khan	1.6	Participation on TCC Meeting (telephonic)
31	4/23/20	Peter Gnatowski	2.0	Additional comments on final February fee application
31	4/23/20	Zack Stone	1.8	Edits to February fee application
31	4/25/20	Alex Gebert	1.3	Consolidate March hours and work on March fee application
31	4/26/20	Peter Gnatowski	0.4	Reviewed fee packages for fee examiner and US Trustee
31	4/26/20	Riley Jacobs	3.2	Prepare fee examiner package
31	4/27/20	Zack Stone	1.7	Prepare February LEDES files
31	4/27/20	Zack Stone	1.2	Revise historical LEDES files
31	4/27/20	Zack Stone	1.0	Finalization of fee application and UST package

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	5/4/20	Aadil Khan	1.0	Internal call re: March hour review
31	5/4/20	Riley Jacobs	1.0	Internal call re: March hour review
31	5/4/20	Riley Jacobs	2.8	Preparation of March fee re: application professional fees
31	5/4/20	Zack Stone	1.0	Internal call re: March hour review
31	5/5/20	Aadil Khan	2.8	Reviewed March time entries
31	5/5/20	Riley Jacobs	3.2	Preparation of March fee application re: expenses
31	5/8/20	Riley Jacobs	2.5	Preparation of March fee application re: professional fees
31	5/8/20	Riley Jacobs	2.8	Preparation of March fee app re: professional fees
31	5/10/20	Aadil Khan	2.3	Reviewed March time entries
31	5/10/20	Zack Stone	3.4	Preparation of March fee application re: expenses
31	5/10/20	Zack Stone	3.4	Preparation of March fee application re: receipt reconciliation
31	5/11/20	Riley Jacobs	3.0	Preparation of March fee app re: professional fees
31	5/11/20	Riley Jacobs	2.4	Preparation of March fee app re: professional fees
31	5/11/20	Zack Stone	2.2	Preparation of March fee application re: expenses
31	5/14/20	Riley Jacobs	3.1	March fee app preparation
31	5/16/20	Brendan Murphy	2.2	Reviewed and commented on March fee application
31	5/16/20	Peter Gnatowski	2.6	Reviewed and commented on March fee application
31	5/16/20	Peter Gnatowski	3.2	Reviewed March time detail
31	5/16/20	Peter Gnatowski	3.5	Reviewed March expense detail
31	5/16/20	Riley Jacobs	2.9	Edits to March fee app based on internal comments
31	5/22/20	Aadil Khan	1.0	Internal call re: April hour review
31	5/22/20	Riley Jacobs	1.0	Internal call re: April hour review
31	5/22/20	Zack Stone	1.0	Internal call re: April hour review
31	5/25/20	Riley Jacobs	3.6	April fee app preparation (professional fees)
31	5/26/20	Aadil Khan	2.3	Reviewed April time entries
31	5/26/20	Riley Jacobs	1.5	April fee app preparation (expenses)
31	5/27/20	Riley Jacobs	2.7	April fee app preparation (professional fees)
31	5/27/20	Riley Jacobs	3.4	April fee app preparation (professional fees)

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	5/27/20	Riley Jacobs	3.0	Preparation of April fee app re: professional fees
31	5/27/20	Zack Stone	1.8	Preparation of April fee application re: expenses
31	5/28/20	Aadil Khan	2.3	Reviewed April time entries
31	5/28/20	Peter Gnatowski	2.8	Reviewed April time detail
31	5/28/20	Peter Gnatowski	1.2	Reviewed April expense detail
31	5/28/20	Riley Jacobs	2.6	Preparation of April fee app re: professional fees
31	5/29/20	Riley Jacobs	3.4	Edits to fee application based on internal comments
31	5/30/20	Brendan Murphy	1.8	Reviewed and commented on April fee application
31	5/30/20	Peter Gnatowski	2.8	Additional review of April time detail
31	5/30/20	Peter Gnatowski	2.2	Reviewed and commented on April fee application
32	3/8/20	Alex Stevenson	1.5	Calls/Email correspondence re: mediation prep
32	3/8/20	Peter Gnatowski	0.3	Reviewed mediation notice and copresence
32	3/9/20	Alex Stevenson	5.6	Attend mediation session
32	3/9/20	Alex Stevenson	1.2	Calls with team re: mediation session
32	3/10/20	Brendan Murphy	0.8	Comments to mediation term sheet
32	3/10/20	Brent Williams	0.6	Review mediation issues
32	3/11/20	Brendan Murphy	0.9	Providing comments to mediation term sheet
32	3/11/20	Brent Williams	0.6	Review and comment mediation term sheet
32	3/11/20	Peter Gnatowski	0.4	Review mediation term sheet
32	3/12/20	Alex Stevenson	0.7	Review and comment on draft mediation statement
32	3/12/20	Brendan Murphy	1.1	Provided comments to mediation term sheet
32	3/12/20	Brent Williams	0.7	Review amended mediation issues
32	3/19/20	Peter Gnatowski	0.7	Reviewed proposed mediation term sheet
32	3/26/20	Alex Stevenson	0.5	Participate in call re: mediation strategy